

### Residential Review: Baker County, Oregon

### January Residential Highlights

Baker County saw strong numbers in pending and closed sales this January compared to January 2017. Pending sales (20) outpaced January 2017 (8) by 150.0% and even pushed five over December 2017 (15). Closed sales (18) gained ten sales over January 2017 (8) despite some cooling from December 2017 (26). New listings (12) fell one short of January 2017 (13) and four short of December 2017 (16). Inventory rose to 4.8 months in January, with total market time increasing to 95 days.

### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$149,000) with the average price of homes ending January 2017 (\$143,200)shows an increase of 4.1%. The same comparison of the median shows an increase of 5.0% over the same period.

| Inventory in | Month | S*   |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 11.6  | 14.1 | 4.8  |
| February     | 11.3  | 12.9 |      |
| March        | 7.9   | 11.1 |      |
| April        | 9.2   | 5.3  |      |
| Мау          | 5.3   | 7.6  |      |
| June         | 4.8   | 5.3  |      |
| July         | 8.5   | 6.2  |      |
| August       | 5.6   | 4.8  |      |
| September    | 4.6   | 7.8  |      |
| October      | 7.4   | 4.6  |      |
| November     | 6.6   | 6.4  |      |
| December     | 5.4   | 3.9  |      |

January 2018 Reporting Period

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

| Percent Change of 12-Month Sale Price |
|---------------------------------------|
| Compared With The Previous 12 Months  |

| Average Sale Price % Change:                                  |
|---|
|   |
| +4.1% (\$149,000 v. \$143,200)                                |
| 14.170 (φ143,000 V. φ143,200)                                 |
| Madian Oals Dates 9/ Observes                                 |
| Median Sale Price % Change:                                   |
|   |
| +5 0% (\$129 900 v \$123 700)                                 |
| Median Sale Price % Change:<br>+5.0% (\$129,900 v. \$123,700) |

For further explanation of this measure, see the second footnote on page 2.

## ACTIVE RESIDENTIAL LISTINGS

**BAKER COUNTY, OR** 

This graph shows the active residential listings over the past three calendar years in Baker County, Oregon.

| Re     | aker County<br>esidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|---------------------------------------|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                               | 12              | 20               | 18              | 133,800               | 117,500              | 95                      |
| 20     | Year-to-date                          | 12              | 20               | 18              | 133,800               | 117,500              | 95                      |
|        | January                               | 13              | 8                | 8               | 124,200               | 94,000               | 125                     |
| 2017   | December                              | 16              | 15               | 26              | 143,800               | 131,300              | 90                      |
|        | Year-to-date                          | 13              | 8                | 8               | 124,200               | 94,000               | 125                     |
| e      | January                               | -7.7%           | 150.0%           | 125.0%          | 7.7%                  | 25.0%                | -24.2%                  |
| Change | Prev Mo 2017                          | -25.0%          | 33.3%            | -30.8%          | -7.0%                 | -10.5%               | 5.6%                    |
| Ö      | Year-to-date                          | -7.7%           | 150.0%           | 125.0%          | 7.7%                  | 25.0%                | -24.2%                  |



# AREA REPORT • 1/2018 Baker County, Oregon

|     |  |                 |              |                           |               |   |              |                    | RESID                          | ENTIAL       |               |   |              |                    |                   |                                       | CO           | MERCIAL            |              | LAND               | MU           | LTIFAMILY          |
|-----|--|-----------------|--------------|---------------------------|---------------|---|--------------|--------------------|--------------------------------|--------------|---------------|---|--------------|--------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|     |  |                 |              |                           | Cı            | Irrent Mon                              | th           |                    |                                |              |               | Year                                    | -To-Dat      | e                  |                   |                                       | Yea          | r-To-Date          | Year         | r-To-Date          | Ye           | ar-To-Date         |
|     |  | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| 460 | Baker City/<br>Keating                           | 43              | 9            | 7                         | 15            | 150.0%                                  | 14           | 137,600            | 98                             | 9            | 15            | 150.0%                                  | 14           | 137,600            | 117,000           | 1.9%                                  | 1            | 215,000            | 1            | 18,000             | -            | -                  |
| 461 | Haines/Anthony Lk/<br>Muddy Crk                  | 5               | 1            | 2                         | 0             | -100.0%                                 | 1            | 150,000            | 67                             | 1            | 0             | -100.0%                                 | 1            | 150,000            | 150,000           | 154.7%                                | -            | -                  |              | -                  | -            | -                  |
| 462 | Sumpter/McEwen/<br>Bourne/Phillips Lk/<br>Granit | 14              |              | 1                         | 1             |   | 1            | 135,000            | 19                             | -            | 1             |   | 1            | 135,000            | 135,000           | 8.5%                                  | -            | -                  | 2            | 5,000              |              |                    |
| 463 | Unity/<br>Hereford                               | 5               | 0            | 0                         | 0             |   | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            | -                  |
| 464 | Huntington/<br>Lime                              | 1               | 0            | 0                         | 2             | -                                       | 1            | 115,000            | 13                             | 0            | 2             | -                                       | 1            | 115,000            | 115,000           | 29.3%                                 | -            | -                  |              | -                  |              | -                  |
| 465 | Durkee/<br>Pleasant Valley                       | 1               | 0            | 0                         | 0             | -                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            | -                  |
| 466 | Richland/<br>New Bridge                          | 5               | 2            | 0                         | 1             |   | 0            | -                  |                                | 2            | 1             | -                                       | 0            | -                  | -                 | 10.0%                                 | 0            | -                  | 0            | -                  | 0            | -                  |
| 467 | Halfway/ Cornucopia                              | 12              | 0            | 1                         | 1             | 0.0%                                    | 1            | 82,000             | 230                            | 0            | 1             | 0.0%                                    | 1            | 82,000             | 82,000            | -23.9%                                | -            | -                  |              | -                  |              | -                  |
| 468 |  | 1               | 0            | 0                         | 0             |   | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            | -                  |
|     | Baker County                                     | 87              | 12           | 11                        | 20            | 150.0%                                  | 18           | 133,800            | 95                             | 12           | 20            | 150.0%                                  | 18           | 133,800            | 117,500           | 4.0%                                  | 1            | 215,000            | 3            | 9,300              | -            | -                  |

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



NEW LISTINGS

This graph shows the new residential listings over the past three calendar years Baker County, Oregon.

### SALE PRICE BAKER COUNTY, OR

This graph represents the average and median sale price for all homes sold in Baker County, Oregon.





PENDING LISTINGS

This graph represents monthly accepted offers in Baker County, Oregon over the past three calendar years.



MULTIPLE LISTING SERVICE

CLOSED SALES BAKER COUNTY, OR This graph shows the closed sales over the past five calendar years in Baker County, Oregon.



The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



DAYS ON MARKET BAKER COUNTY, OR

This graph shows the average market time for sales in Baker County, Oregon over the past three calendar years.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



#### Residential Review: Columbia Basin, Oregon

### January 2018 Reporting Period

### January Residential Highlights

The Columbia Basin region saw plenty of warm real estate activity this January. Pending sales, at 76, soared 72.7% ahead of January 2017, when 44 offers were accepted, and 58.3% ahead of December 2017, when 48 offers were accepted.

New listings, at 69, fared 21.1% better than in January 2017, when 57 new listings were offered, and 43.8% better than in December 2017, when 48 new listings were offered.

There were 51 closed sales this month, a 4.1% increase over January 2017 when 49 closings were recorded. Closings did end 22.7% cooler than last month in December 2017 when 66 were recorded.

Inventory in the Columbia Basin increased to 4.2 months in January,

with total market time increasing to 149 days.

### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$174,900) with the average price of homes ending January 2017 (\$166,200) shows an increase of 5.2%. The same comparison of the median shows an increase of 6.6% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +5.2% (\$174,900 v. \$166,200) Median Sale Price % Change: +6.6% (\$159,900 v. \$150,000)

For further explanation of this measure, see the second footnote on page 3.

| Inventory in | Month | IS*  |     |
|--------------|-------|------|-----|
|              | 2017  | 2018 |     |
| January      | 5.4   | 5.4  | 4.2 |
| February     | 6.1   | 6.3  |     |
| March        | 4.6   | 4.5  |     |
| April        | 5.4   | 4.4  |     |
| Мау          | 5.6   | 4.1  |     |
| June         | 4.2   | 3.3  |     |
| July         | 4.3   | 4.3  |     |
| August       | 4.2   | 3.5  |     |
| September    | 4.9   | 4.2  |     |
| October      | 3.8   | 3.7  |     |
| November     | 4.2   | 4.7  |     |
| December     | 5.2   | 3.5  |     |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

| Re     | olumbia Basin<br>esidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|---|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                                 | 69              | 76               | 51              | 180,800               | 165,000              | 149                     |
| 20     | Year-to-date                            | 69              | 76               | 51              | 180,800               | 165,000              | 149                     |
|        | January                                 | 57              | 44               | 49              | 208,500               | 190,000              | 133                     |
| 2017   | December                                | 48              | 48               | 66              | 175,200               | 164,000              | 61                      |
|        | Year-to-date                            | 57              | 44               | 49              | 208,500               | 190,000              | 133                     |
| ٩      | January                                 | 21.1%           | 72.7%            | 4.1%            | -13.3%                | -13.2%               | 12.3%                   |
| Change | Prev Mo 2017                            | 43.8%           | 58.3%            | -22.7%          | 3.2%                  | 0.6%                 | 144.3%                  |
| 0      | Year-to-date                            | 21.1%           | 72.7%            | 4.1%            | -13.3%                | -13.2%               | 12.3%                   |

© Copyright RMLS™ 2018. All Rights Reserved.

# AREA REPORT • 1/2018 Columbia Basin, Oregon

|     |                                    |                 |              |                           |               |   |              |                    | RESI                           | IDENTIAI     | L             |   |              |                    |                   |                                       | CO           | MMERCIAL           |              | LAND               | MUL          | TIFAMILY           |
|-----|------------------------------------|-----------------|--------------|---------------------------|---------------|---|--------------|--------------------|--------------------------------|--------------|---------------|---|--------------|--------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|     |                                    |                 |              |                           | C             | urrent Mor                              | nth          |                    |                                |              |               | Year                                    | -To-Date     |                    |                   |                                       | Ye           | ar-To-Date         | Yea          | ar-To-Date         | Yea          | r-To-Date          |
|     |                                    | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| 380 | Arlington/N                        | 4               | 1            | 0                         | 1             | 0.0%                                    | 3            | 118,700            | 493                            | 1            | 1             | 0.0%                                    | 3            | 118,700            | 106,000           | 11.5%                                 | -            | -                  | -            | -                  | -            | -                  |
| 381 | Condon/S                           | 5               | 2            | 0                         | 6             | -                                       | 1            | 125,000            | 166                            | 2            | 6             | -                                       | 1            | 125,000            | 125,000           | 41.0%                                 | -            | -                  | -            | -                  | -            | -                  |
|     | Gilliam Co. Total                  | 9               | 3            | -                         | 7             | 600.0%                                  | 4            | 120,300            | 411                            | 3            | 7             | 600.0%                                  | 4            | 120,300            | 115,500           | 29.6%                                 | -            | -                  | -            | -                  | -            | -                  |
| 420 | Boardman/NW                        | 8               | 2            |                           | 5             | 150.0%                                  | 2            | 238,000            | 11                             | 2            | 5             | 150.0%                                  | 2            | 238,000            | 238,000           | 19.0%                                 |              |                    |              | -                  |              |                    |
| 421 | Irrigon                            | 4               | 4            | 0                         | 2             | -50.0%                                  | 2            | 108,100            | 86                             | 4            | 2             | -50.0%                                  | 2            | 108,100            | 108,100           | -10.9%                                | -            |                    | -            |                    | -            |                    |
| 422 | lone                               | 3               | 1            |                           | -             | -50.070                                 | 1            | 220,000            | 72                             | 4            | -             | -30.070                                 | 1            | 220,000            | 220,000           | 18.9%                                 |              |                    | 1            | 1,750,000          |              |                    |
| 423 | Lexington                          | 2               |              | 0                         | 0             |   | 0            | -                  | -                              | 0            | 0             | _                                       | 0            | -                  | -                 | 2.6%                                  | 0            | -                  | 0            | -                  | 0            | _                  |
| 424 | Heppner/S                          | 10              | 2            | 1                         | 1             | 0.0%                                    | 1            | 215,000            | 1,771                          | 2            | 1             | 0.0%                                    | 1            | 215,000            | 215,000           | -1.9%                                 | -            | -                  | 3            | 15,700             | -            | -                  |
|     | Morrow Co. Total                   | 27              | 9            | 1                         | 8             | 14.3%                                   | 6            | 187,900            | 340                            | 9            | 8             | 14.3%                                   | 6            | 187,900            | 205,500           | 4.5%                                  | -            | -                  | 4            | 449,300            | -            | -                  |
|     |                                    |                 |              |                           |               |   |              |                    |                                |              |               |   |              |                    |                   |                                       |              |                    |              |                    |              |                    |
| 430 | Umatilla                           | 10              | 1            | 0                         | 4             | 100.0%                                  | 1            | 137,000            | 9                              | 1            | 4             | 100.0%                                  | 1            | 137,000            | 137,000           | 5.2%                                  | -            | -                  | -            | -                  | -            | -                  |
| 431 | Hermiston                          | 49              | 24           | 3                         | 23            | 35.3%                                   | 14           | 249,400            | 66                             | 24           | 23            | 35.3%                                   | 14           | 249,400            | 224,500           | 10.8%                                 | 1            | 75,000             | -            | -                  | -            | -                  |
| 432 | Stanfield                          | 3               | -            | 0                         | 0             | -100.0%                                 | 1            | 265,000            | 23                             |              | 0             | -100.0%                                 | 1            | 265,000            | 265,000           | 23.5%                                 | -            |                    | -            | -                  | -            | -                  |
| 433 | Echo                               |                 | 0            | -                         | 1             | 0.0%                                    | -            | -                  | -                              | 0            | 1             | 0.0%                                    | -            | -                  |                   | -21.4%                                | -            | -                  | 1            | 45,000             | -            | -                  |
| 435 | Pendleton City<br>Limits           | 51              | 17           | 3                         | 21            | 162.5%                                  | 9            | 156,000            | 124                            | 17           | 21            | 162.5%                                  | 9            | 156,000            | 156,500           | -1.3%                                 | -            | -                  | 1            | 20,000             | 1            | 121,000            |
| 436 | E-Meacham, Cayuse                  | 1               | 1            | 1                         | 0             | -                                       | 0            | -                  | -                              | 1            | 0             | -                                       | 0            | -                  | -                 | 230.1%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| 437 | NE-Athena, Helix,<br>Adams, Weston | 28              | 4            | 3                         | 2             | 100.0%                                  | 3            | 206,300            | 219                            | 4            | 2             | 100.0%                                  | 3            | 206,300            | 210,000           | 3.0%                                  | -            | -                  | -            | -                  | -            | -                  |
| 438 | S-Pilot Rock, Ukiah                | 11              | 4            | 2                         | 2             | 100.0%                                  | 3            | 95,000             | 131                            | 4            | 2             | 100.0%                                  | 3            | 95,000             | 95,000            | 15.4%                                 | -            | -                  | -            | -                  | -            | -                  |
| 439 | Milton-Freewater                   | 26              | 6            | 4                         | 8             | 100.0%                                  | 10           | 140,900            | 81                             | 6            | 8             | 100.0%                                  | 10           | 140,900            | 147,200           | 0.7%                                  | -            | -                  | -            | -                  | -            |                    |
|     | Umatilla Co. Total                 | 179             | 57           | 16                        | 61            | 69.4%                                   | 41           | 185,600            | 96                             | 57           | 61            | 69.4%                                   | 41           | 185,600            | 165,000           | 4.4%                                  | 1            | 75,000             | 2            | 32,500             | 1            | 121,000            |

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### ACTIVE RESIDENTIAL LISTINGS

COLUMBIA BASIN, OR

This graph shows the active residential listings over the past three calendar years in Columbia Basin, Oregon.

## **NEW LISTINGS COLUMBIA BASIN, OR** *This graph shows the new residential*

listings over the past three calendar years in Columbia Basin, Oregon.





# PENDING LISTINGS

**COLUMBIA BASIN, OR** 

This graph represents monthly accepted offers in Columbia Basin, Oregon over the past three calendar years

# CLOSED SALES COLUMBIA BASIN, OR

This graph shows the closed sales over the past five calendar years in Columbia Basin, Oregon.





### DAYS ON MARKET COLUMBIA BASIN, OR

This graph shows the average market time for sales in Columbia Basin, Oregon, over the past three calendar years.



### SALE PRICE COLUMBIA BASIN, OR

This graph represents the average and median sale price for all homes sold in Columbia Basin, Oregon.

Contact RMLS<sup>TM</sup> 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



### Residential Review: Coos County, Oregon January Residential Highlights

outpaced January 2017 (73) by 24.7%

and December 2017 (63) by 44.4%.

New listings, at 123, edged 3.4% over

January 2017 (119) and ended 68.5%

ahead of December 2017, when 73 new

listings were offered. Closed sales, at

63, ended one ahead of January 2017

December 2017.

Inventory increased to 5.2 months January brought warm real estate in January, with total market time activity to Coos County, nearly increasing to 157 days. across the board. Pending sales, at 91,

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$222,900) with the average price of homes sold in the twelve months ending January 2017 (\$198,500) shows an increase of 12.3%. The same comparison of the (62) but showed a 33.7% decrease from median shows an increase of 8.2% the 95 closings posted last month in over the same period.

### January 2018 Reporting Period

| Inventory in | Month | s*   |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 6.0   | 6.6  | 5.2  |
| February     | 6.6   | 7    |      |
| March        | 6.3   | 4.9  |      |
| April        | 6.9   | 5.1  |      |
| Мау          | 6.9   | 4.5  |      |
| June         | 5.9   | 3.6  |      |
| July         | 5.2   | 4.8  |      |
| August       | 4.9   | 4.1  |      |
| September    | 5.3   | 3.8  |      |
| October      | 5.7   | 3.7  |      |
| November     | 5.3   | 3.4  |      |
| December     | 4.9   | 3.3  |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes

Percent Change of 12-Month Sale Price **Compared With The Previous 12 Months** 

> Average Sale Price % Change: +12.3% (\$222,900 v. \$198,500) Median Sale Price % Change: +8.2% (\$192,800 v. \$178,200)

For further explanation of this measure, see the second footnote on page 2.

# ACTIVE RESIDENTIAL LISTINGS

COOS COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Coos County, Oregon.

| Re     | oos County<br>esidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|--------------------------------------|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                              | 123             | 91               | 63              | 243,400               | 206,000              | 157                     |
| 20     | Year-to-date                         | 123             | 91               | 63              | 243,400               | 206,000              | 157                     |
|        | January                              | 119             | 73               | 62              | 204,400               | 172,500              | 112                     |
| 2017   | December                             | 73              | 63               | 95              | 221,500               | 196,500              | 99                      |
|        | Year-to-date                         | 119             | 73               | 62              | 204,400               | 172,500              | 112                     |
| e      | January                              | 3.4%            | 24.7%            | 1.6%            | 19.1%                 | 19.4%                | 40.0%                   |
| Change | Prev Mo 2017                         | 68.5%           | 44.4%            | -33.7%          | 9.9%                  | 4.8%                 | 58.6%                   |
| °      | Year-to-date                         | 3.4%            | 24.7%            | 1.6%            | 19.1%                 | 19.4%                | 40.0%                   |



# AREA REPORT • 1/2018 Coos County, Oregon

|                         |              |                 |              |                           |               |   |              |                    | RESIDEN                        | TIAL         |               |   |              |                    |                   |                                       | CO           | MERCIAL            |              | LAND               | MUL          | TIFAMILY           |
|-------------------------|--------------|-----------------|--------------|---------------------------|---------------|---|--------------|--------------------|--------------------------------|--------------|---------------|---|--------------|--------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|                         |              |                 |              |                           | C             | urrent Mor                              | nth          |                    |                                |              |               | Year                                    | -To-Date     |                    |                   |                                       | Yea          | r-To-Date          | Year         | r-To-Date          | Year         | -To-Date           |
|                         |              | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>i</sup> | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>′</sup> | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| 97407<br><b>&gt;</b>    | llegeny      | 0               | 0            | 0                         | 0             | -                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            | -                  |
| 97411<br>В              | andon        | 79              | 13           | 7                         | 11            | 10.0%                                   | 10           | 355,400            | 169                            | 13           | 11            | 10.0%                                   | 10           | 355,400            | 344,000           | 14.9%                                 | 2            | 165,000            | 4            | 44,700             | -            | -                  |
| 97414<br>B              | roadbent     | 2               | 0            | 0                         | 0             | -                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            |                    |
| 97420<br><mark>O</mark> | oos Bay      | 106             | 53           | 10                        | 40            | 29.0%                                   | 22           | 202,000            | 205                            | 53           | 40            | 29.0%                                   | 22           | 202,000            | 186,500           | 6.2%                                  | 1            | 275,000            | 6            | 66,300             | 3            | 169,300            |
| 423                     | oquille      | 41              | 18           | 4                         | 7             | 40.0%                                   | 9            | 325,300            | 74                             | 18           | 7             | 40.0%                                   | 9            | 325,300            | 199,500           | 9.3%                                  | -            | -                  | 1            | 40,000             | -            |                    |
| 449                     | akeside      | 24              | 9            | 10                        | 7             | 250.0%                                  | 5            | 157,200            | 86                             | 9            | 7             | 250.0%                                  | 5            | 157,200            | 130,000           | 3.8%                                  | -            | -                  |              | -                  | -            |                    |
| 458                     | lyrtle Point | 16              | 5            | 1                         | 4             | -42.9%                                  | 3            | 120,500            | 116                            | 5            | 4             | -42.9%                                  | 3            | 120,500            | 110,500           | 43.6%                                 | -            | -                  | -            | -                  | 1            | 156,300            |
| 459                     | lorth Bend   | 58              | 25           | 2                         | 21            | 23.5%                                   | 14           | 232,900            | 160                            | 25           | 21            | 23.5%                                   | 14           | 232,900            | 216,000           | 11.2%                                 | -            | -                  | 1            | 55,000             | -            |                    |
| 466                     | owers        | 2               | 0            | 1                         | 1             | 0.0%                                    | 0            | -                  | -                              | 0            | 1             | 0.0%                                    | 0            | -                  | -                 | 6.4%                                  | 0            | -                  | 0            | -                  | 0            | -                  |
|                         | oos County   | 328             | 123          | 35                        | 91            | 24.7%                                   | 63           | 243,400            | 157                            | 123          | 91            | 24.7%                                   | 63           | 243,400            | 206,000           | 12.3%                                 | 3            | 201,700            | 12           | 56,000             | 4            | 166,100            |

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



NEW LISTINGS

This graph shows the new residential listings over the past three calendar years in Coos County, Oregon.

# SALE PRICE

*This graph represents the average and median sale price for all homes sold in Coos County, Oregon.* 





# PENDING LISTINGS

This graph represents monthly accepted offers over the past three calendar years in Coos County, Oregon.



CLOSED SALES

COOS COUNTY, OR

This graph shows the closed sales over the past five calendar years in Coos County, Oregon.

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



DAYS ON MARKET

This graph shows the average market time for sales in Coos County, Oregon, over the past three calendar years.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

© Copyright RMLS<sup>™</sup> 2018. All Rights Reserved.



#### Residential Review: Curry County, Oregon

#### **January Residential Highlights**

January brought an uptick in new listings to Curry County. The 62 new homes in the twelve months ending listings outpaced January 2017 (47) January 31st of this year (\$281,900) by 31.9% and December 2017 (46) by with the average price of homes sold 34.8%. Pending sales, at 45, ended in the twelve months ending January 28.6% ahead of January 2017 (35) and 2017 (\$261,400) shows an increase of 2.3% ahead of December 2017 when 7.8%. The same comparison of the 44 new offers were accepted. Closed median shows an increase of 6.9% sales, at 40, fell one short of the 41 over the same period. closings recorded last year in January 2017 (-2.4%) and showed a 16.7% decrease compared to last month in December 2017 (48).

#### **Average and Median Sale Prices**

Comparing the average price of

### January 2018 Reporting Period

| Inventory in | Inventory in Months* |      |     |  |  |  |  |  |  |  |  |  |  |
|--------------|----------------------|------|-----|--|--|--|--|--|--|--|--|--|--|
|              | 2016 2017            |      |     |  |  |  |  |  |  |  |  |  |  |
| January      | 9.8                  | 6.7  | 7.4 |  |  |  |  |  |  |  |  |  |  |
| February     | 8.9                  | 8.2  |     |  |  |  |  |  |  |  |  |  |  |
| March        | 8.1                  | 7.5  |     |  |  |  |  |  |  |  |  |  |  |
| April        | 7.7                  | 10.3 |     |  |  |  |  |  |  |  |  |  |  |
| Мау          | 9.0                  | 9.0  |     |  |  |  |  |  |  |  |  |  |  |
| June         | 8.6                  | 8.2  |     |  |  |  |  |  |  |  |  |  |  |
| July         | 7.6                  | 7.2  |     |  |  |  |  |  |  |  |  |  |  |
| August       | 5.7                  | 6.2  |     |  |  |  |  |  |  |  |  |  |  |
| September    | 5.7                  | 6.7  |     |  |  |  |  |  |  |  |  |  |  |
| October      | 5.9                  | 6.9  |     |  |  |  |  |  |  |  |  |  |  |
| November     | 7.4                  | 6.9  |     |  |  |  |  |  |  |  |  |  |  |
| December     | 5.3                  | 6.1  |     |  |  |  |  |  |  |  |  |  |  |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Percent Change of 12-Month Sale Price **Compared With The Previous 12 Months** 

> Average Sale Price % Change: +7.8% (\$281,900 v. \$261,400) Median Sale Price % Change: +6.9% (\$250,000 v. \$233,800)

For further explanation of this measure, see the second footnote on page 2.

### ACTIVE RESIDENTIAL LISTINGS

#### **CURRY COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Curry County, Oregon.

| Re     | urry County<br>esidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|---------------------------------------|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                               | 62              | 45               | 40              | 278,600               | 256,000              | 152                     |
| 20     | Year-to-date                          | 62              | 45               | 40              | 278,600               | 256,000              | 152                     |
|        | January                               | 47              | 35               | 41              | 309,800               | 245,000              | 111                     |
| 2017   | December                              | 46              | 44               | 48              | 321,700               | 292,500              | 172                     |
|        | Year-to-date                          | 47              | 35               | 41              | 309,800               | 245,000              | 111                     |
| e      | January                               | 31.9%           | 28.6%            | -2.4%           | -10.1%                | 4.5%                 | 37.5%                   |
| Change | Prev Mo 2017                          | 34.8%           | 2.3%             | -16.7%          | -13.4%                | -12.5%               | -11.6%                  |
| Ö      | Year-to-date                          | 31.9%           | 28.6%            | -2.4%           | -10.1%                | 4.5%                 | 37.5%                   |



# AREA REPORT • 1/2018 Curry County, Oregon

|     |   |                 | RESIDENTIAL  |                           |               |   |              |                    |                        |              |               |   |              |                    | CON               | IMERCIAL                              |              | LAND               | MU           | LTIFAMILY          |              |                    |
|-----|---|-----------------|--------------|---------------------------|---------------|---|--------------|--------------------|------------------------|--------------|---------------|---|--------------|--------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|     |   |                 |              |                           | Cı            | urrent Mont                             | th           |                    |                        |              |               | Year-                                   | To-Dat       | е                  |                   |                                       | Yea          | r-To-Date          | Yea          | r-To-Date          | Ye           | ar-To-Date         |
|     |   | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Total Market Time $^3$ | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| 270 | City, Airport,<br>Marina Hts.,<br>NB Chetco     | 90              | 24           | 12                        | 12            | -7.7%                                   | 14           | 343,800            | 166                    | 24           | 12            | -7.7%                                   | 14           | 343,800            | 330,800           | 11.3%                                 | -            | _                  | 3            | 116,700            | -            | -                  |
| 271 | Harbor,<br>Winchuck,<br>SB Chetco               | 47              | 11           | 9                         | 12            | 33.3%                                   | 13           | 213,200            | 121                    | 11           | 12            | 33.3%                                   | 13           | 213,200            | 158,500           | 11.0%                                 | -            | -                  | 1            | 190,000            | -            | -                  |
| 272 | Carpenterville,<br>Cape Ferrello,<br>Whaleshead | 31              | 5            | 1                         | 2             | 0.0%                                    | 2            | 562,500            | 162                    | 5            | 2             | 0.0%                                    | 2            | 562,500            | 562,500           | 1.7%                                  | -            | -                  | -            | -                  | -            | -                  |
| 273 | Gold Beach                                      | 90              | 15           | 5                         | 9             | 28.6%                                   | 10           | 198,600            | 110                    | 15           | 9             | 28.6%                                   | 10           | 198,600            | 209,500           | 7.7%                                  | 1            | 449,000            | -            | -                  | -            | -                  |
| 274 | Port Orford                                     | 37              | 7            | 3                         | 10            | 150.0%                                  | 1            | 449,000            | 783                    | 7            | 10            | 150.0%                                  | 1            | 449,000            | 449,000           | -0.3%                                 | -            | -                  | 2            | 82,500             | 1            | 325,000            |
|     | Curry County                                    | 295             | 62           | 30                        | 45            | 28.6%                                   | 40           | 278,600            | 152                    | 62           | 45            | 28.6%                                   | 40           | 278,600            | 256,000           | 7.8%                                  | 1            | 449,000            | 6            | 117,500            | 1            | 325,000            |

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



NEW LISTINGS CURRY COUNTY, OR This graph shows the new residential listings over the past three calendar years in Curry County, Oregon.

## SALE PRICE CURRY COUNTY, OR

This graph represents the average and median sale price for all homes sold in Curry County, Oregon.





PENDING LISTINGS CURRY COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Curry County, Oregon.



MULTIPLE LISTING SERVICE

CLOSED SALES

This graph shows the closed sales over the past five calendar years in Curry County, Oregon.

**Closed Sales** 70 60 50 2014 40 2015 30 2016 2017 20 2018 10 0 September october February APrill AUBUST March June JUNY November December Januar May

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>. DAYS ON MARKET CURRY COUNTY, OR This graph shows the average market time for sales in Curry County, Oregon, over the past three calendar years.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

© Copyright RMLS<sup>™</sup> 2018. All Rights Reserved.



#### Residential Review: Douglas County, Oregon

### January Residential Highlights

Douglas County had a good month for accepted offers this January. At 140 strong, pending sales outpaced January 2017 (112) by 25.0%, the strongest January for pending sales on the RMLS<sup>TM</sup> record.

New listings, at 164, outpaced December 2017 (119) by 37.8% but showed a 3.0% decrease from the 169 new listings offered last year in January 2017.

Closed sales fared similarly, with 115 closings pushing one over January 2017 (0.9%) but cooling 14.2% from the 134 closings recorded last month in December 2017.

Total market time increased to 78 in January, with inventory increasing slightly to 3.8 months.

#### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$213,600) with the average price of homes sold in the twelve months ending January 2017 (\$202,400) shows an increase of 5.5%. The same comparison of the median shows an increase of 7.6% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +5.5% (\$213,600 v. \$202,400) Median Sale Price % Change: +7.6% (\$190,000 v. \$176,500)

For further explanation of this measure, see the second footnote on page 2.

### January 2018 Reporting Period

| Inventory in | Month | ıs*  |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 6.4   | 4.6  | 3.8  |
| February     | 7.3   | 5.1  |      |
| March        | 4.8   | 3.5  |      |
| April        | 5.0   | 3.1  |      |
| Мау          | 4.1   | 3.1  |      |
| June         | 3.8   | 2.8  |      |
| July         | 5     | 4.1  |      |
| August       | 4.9   | 3.7  |      |
| September    | 3.9   | 4.2  |      |
| October      | 4.1   | 3.4  |      |
| November     | 4.4   | 3.6  |      |
| December     | 3.4   | 3.3  |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

| Re     | ouglas County<br>sidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|--|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 18     | January                                | 164             | 140              | 115             | 222,000               | 191,000              | 78                      |
| 201    | Year-to-date                           | 164             | 140              | 115             | 222,000               | 191,000              | 78                      |
|        | January                                | 169             | 112              | 114             | 192,300               | 162,800              | 131                     |
| 2017   | December                               | 119             | 121              | 134             | 210,900               | 181,800              | 64                      |
|        | Year-to-date                           | 169             | 112              | 114             | 192,300               | 162,800              | 131                     |
| е      | January                                | -3.0%           | 25.0%            | 0.9%            | 15.4%                 | 17.3%                | -40.8%                  |
| Change | Prev Mo 2017                           | 37.8%           | 15.7%            | -14.2%          | 5.3%                  | 5.1%                 | 21.9%                   |
| O      | Year-to-date                           | -3.0%           | 25.0%            | 0.9%            | 15.4%                 | 17.3%                | -40.8%                  |

# AREA REPORT • 1/2018 Douglas County, Oregon

|                             |                 |              |                           |               |   |              |                    | RESID                  | DENTIAL      |               |   |              |                    |                   |                                       | CON          | IMERCIAL           |              | LAND               | MU           | LTIFAMILY          |
|-----------------------------|-----------------|--------------|---------------------------|---------------|---|--------------|--------------------|------------------------|--------------|---------------|---|--------------|--------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|                             |                 |              |                           | Cı            | urrent Mont                             | th           |                    |                        |              |               | Year-                                   | To-Date      |                    |                   |                                       | Yea          | r-To-Date          | Yea          | r-To-Date          | Ye           | ar-To-Date         |
|                             | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>i</sup> | Closed Sales | Average Sale Price | Total Market Time $^3$ | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>i</sup> | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| NE Roseburg                 | 40              | 16           | 3                         | 14            | 0.0%                                    | 15           | 218,700            | 65                     | 16           | 14            | 0.0%                                    | 15           | 218,700            | 219,000           | 9.1%                                  | -            | -                  | 3            | 61,700             | -            | -                  |
| NW Roseburg                 | 55              | 19           | 2                         | 20            | 150.0%                                  | 7            | 376,800            | 126                    | 19           | 20            | 150.0%                                  | 7            | 376,800            | 358,500           | 5.2%                                  | -            | -                  | 3            | 120,000            | -            | -                  |
| SE Roseburg                 | 26              | 8            | 2                         | 10            | 100.0%                                  | 5            | 124,500            | 26                     | 8            | 10            | 100.0%                                  | 5            | 124,500            | 119,900           | -2.6%                                 | 1            | 430,000            | -            | -                  | 1            | 140,000            |
| 50 SW Roseburg              | 36              | 12           | 7                         | 14            | 100.0%                                  | 13           | 343,900            | 71                     | 12           | 14            | 100.0%                                  | 13           | 343,900            | 240,000           | 18.7%                                 | -            | -                  | -            | -                  | -            | -                  |
| Glide &<br>E of Roseburg    | 25              | 6            | 4                         | 5             | 25.0%                                   | 4            | 176,300            | 39                     | 6            | 5             | 25.0%                                   | 4            | 176,300            | 167,000           | -10.4%                                | -            | -                  | 1            | 45,000             | -            | -                  |
| Sutherlin/<br>Oakland Area  | 55              | 16           | 5                         | 14            | 27.3%                                   | 14           | 218,400            | 61                     | 16           | 14            | 27.3%                                   | 14           | 218,400            | 239,000           | 6.6%                                  | 2            | 232,500            | 1            | 29,900             | -            | -                  |
| ₩inston &<br>SW of Roseburg | 53              | 34           | 3                         | 17            | 21.4%                                   | 10           | 176,800            | 72                     | 34           | 17            | 21.4%                                   | 10           | 176,800            | 181,000           | 0.3%                                  | 2            | 760,000            | 6            | 39,900             | -            | -                  |
| of Roseburg                 | 74              | 25           | 7                         | 11            | -45.0%                                  | 22           | 223,500            | 76                     | 25           | 11            | -45.0%                                  | 22           | 223,500            | 160,900           | 1.0%                                  | -            | -                  | 2            | 119,500            | -            | -                  |
| Green District              | 27              | 13           | 2                         | 16            | 6.7%                                    | 13           | 172,600            | 101                    | 13           | 16            | 6.7%                                    | 13           | 172,600            | 189,500           | 7.3%                                  | -            | -                  | -            | -                  | 1            | 315,000            |
| vorth Douglas<br>County     | 51              | 15           | 4                         | 19            | 35.7%                                   | 12           | 152,700            | 106                    | 15           | 19            | 35.7%                                   | 12           | 152,700            | 172,500           | 11.2%                                 | 3            | 179,000            | 3            | 104,300            | -            | -                  |
| Douglas County              | 442             | 164          | 39                        | 140           | 25.0%                                   | 115          | 222,000            | 78                     | 164          | 140           | 25.0%                                   | 115          | 222,000            | 191,000           | 5.6%                                  | 8            | 369,000            | 19           | 74,300             | 2            | 227,500            |

<sup>1</sup>Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

### DAYS ON MARKET DOUGLAS COUNTY, OR

This graph shows the average market time for sales in Douglas County, Oregon, over the past three calendar years.





### ACTIVE RESIDENTIAL LISTINGS

DOUGLAS COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Douglas County, Oregon.





PENDING LISTINGS

DOUGLAS COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Douglas County, Oregon.



**CLOSED SALES** 

**DOUGLAS COUNTY, OR** 

*This graph shows the closed sales over the past five calendar years in Douglas County, Oregon.* 

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



SALE PRICE

This graph represents the average and median sale price for all homes sold in Douglas County, Oregon.



EQUAL HOUSING OPPORTUNITY

Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

© Copyright RMLS<sup>™</sup> 2018. All Rights Reserved.



#### Residential Review: Grant County, Oregon

### January 2018 Reporting Period

### January Residential Highlights

January brought warm real estate activity to Grant County this year, starting with new listings. Ten new listings doubled the five offered last year in January 2017 and the four new listings offered last month in December 2017. Nine pending sales outpaced the six offers accepted in January 2017 and the five accepted

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: -13.9% (\$156,300 v. \$181,600) Median Sale Price % Change: +1.6% (\$130,000 v. \$128,000)

For further explanation of this measure, see the second footnote on page 2.

last month in December 2017. Closed sales, at six, pushed two ahead of both January 2017 and December 2017, when four closings were recorded.

### Average and Median Sales Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$156,300) with the average price of homes sold in the twelve months ending January 2017 (\$181,600) shows a decrease of 13.9%. The same comparison of the median shows an increase of 1.6% over the same time period.

| Inventory in | Month | IS*  |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 16.7  | 14.3 | 10.0 |
| February     | 17.3  | 15.8 |      |
| March        | 13.9  | 9.9  |      |
| April        | 20.0  | 13.3 |      |
| Мау          | 24.8  | 7.1  |      |
| June         | 6.0   | 8.6  |      |
| July         | 9.2   | 12.0 |      |
| August       | 8.8   | 8.5  |      |
| September    | 10.3  | 12.2 |      |
| October      | 13.0  | 9.6  |      |
| November     | 8.4   | 12.4 |      |
| December     | 9.3   | 14.0 |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

| Re     | ant County<br>sidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|-------------------------------------|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                             | 10              | 9                | 6               | 165,500               | 144,500              | 248                     |
| 20     | Year-to-date                        | 10              | 9                | 6               | 165,500               | 144,500              | 248                     |
|        | January                             | 5               | 6                | 4               | 215,000               | 197,500              | 1,150                   |
| 2017   | December                            | 4               | 5                | 4               | 205,700               | 120,000              | 140                     |
|        | Year-to-date                        | 5               | 6                | 4               | 215,000               | 197,500              | 1,150                   |
| e      | January                             | 100.0%          | 50.0%            | 50.0%           | -23.0%                | -26.8%               | -78.4%                  |
| Change | Prev Mo 2017                        | 150.0%          | 80.0%            | 50.0%           | -19.5%                | 20.4%                | 77.1%                   |
| о<br>С | Year-to-date                        | 100.0%          | 50.0%            | 50.0%           | -23.0%                | -26.8%               | -78.4%                  |

# AREA REPORT • 1/2018 Grant County, Oregon

|       |              | RESIDENTIAL     |              |                           |               |   |              |                    |                                |              |               |   |              |                    |                   | 00                                    | IMERCIAL     |                    | LAND         | MU                 | LTIFAMILY    |                    |
|-------|--------------|-----------------|--------------|---------------------------|---------------|---|--------------|--------------------|--------------------------------|--------------|---------------|---|--------------|--------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|       |              | _               |              |                           | C             | urrent Mo                               | nth          |                    | RESIDE                         |              |               | Year                                    | -To-Da       | te                 |                   |                                       |              | r-To-Date          |              | r-To-Date          |              | ar-To-Date         |
|       |              | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| 97817 | Bates        | -               | 0            | 0                         | 0             | -                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            | -                  |
| 97820 | Canyon City  | 12              | 4            | 1                         | 1             | -50.0%                                  | 2            | 199,500            | 474                            | 4            | 1             | -50.0%                                  | 2            | 199,500            | 199,500           | -13.1%                                | -            | -                  | 1            | 70,000             | -            | -                  |
| 97825 | Dayville     | -               | 0            | 0                         | -             | -                                       | -            | -                  | -                              | 0            | -             | -                                       | -            | -                  | -                 | -26.3%                                | -            | -                  | 2            | 170,000            | -            | -                  |
| 97845 | John Day     | 16              | 2            | 0                         | 5             | 66.7%                                   | 3            | 121,300            | 88                             | 2            | 5             | 66.7%                                   | 3            | 121,300            | 129,900           | -16.8%                                | 1            | 93,000             | -            | -                  | -            | -                  |
| 97848 | Kimberly     | 1               | 0            | 0                         | 0             | -                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            | -                  |
| 97856 | Long Creek   | 5               | 1            | 1                         | 1             | -                                       | 0            | -                  | -                              | 1            | 1             | -                                       | 0            | -                  | -                 | -72.7%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| 97864 | Monument     |                 | 0            | 1                         | 0             | -                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -48.0%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| 97865 | Mount Vernon | 13              | 2            | 0                         | 1             | 0.0%                                    | 0            | -                  | -                              | 2            | 1             | 0.0%                                    | 0            | -                  | -                 | -17.2%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| 97869 | Prairie City | 12              | 1            | 1                         | 1             | -                                       | 1            | 230,000            | 279                            | 1            | 1             | -                                       | 1            | 230,000            | 230,000           | 44.2%                                 | -            | -                  | -            | -                  | -            | -                  |
| 97873 | Seneca       | 1               | 0            | 0                         | 0             |   | 0            | _                  | _                              | 0            | 0             |   | 0            | _                  | _                 | _                                     | 0            | _                  | 0            | -                  | 0            |                    |
|       | Grant County | 60              | 10           | 4                         | 9             | 50.0%                                   | 6            | 165,500            | 248                            | 10           | 9             | 50.0%                                   | 6            | 165,500            | 144,500           | -13.9%                                | 1            | 93,000             | 3            | 136,700            | -            | -                  |

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



ACTIVE RESIDENTIAL LISTINGS

**GRANT COUNTY, OR** *This graph shows the active residential listings in Grant County, Oregon.*  **NEW LISTINGS GRANT COUNTY, OR** *This graph shows the new residential listings in Grant County, Oregon.* 





# SALE PRICE GRANT COUNTY, OR

This graph represents the average and median sale price for all homes sold in Grant County, Oregon.

### **PENDING LISTINGS** GRANT COUNTY, OR

This graph represents monthly accepted offers in Grant County, Oregon.





**CLOSED SALES** This graph shows the closed sales in Grant County, **GRANT COUNTY, OR** Oregon.

Contact RMLS<sup>TM</sup> 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



**DAYS ON MARKET** This graph shows the average market time for sales in **GRANT COUNTY, OR** Grant County, Oregon.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



### Residential Review: Josephine County, Oregon

### January Residential Highlights

January brought an uptick in accepted offers to Josephine County. Six pending sales outpaced the two offers accepted last year in January 2017 and the four offers accepted last month in December 2017. This was the strongest January for pending sales in Josephine County on the RMLS<sup>TM</sup> record.

Ten new listings fell one short of the eleven offered in December 2017, but were double the five offered in January 2017.

Closed sales, at three, showed an increase over the sole closing recorded last month in December

Note: RMLS<sup>™</sup> is a supplementary MLS for Jackson County, so data reported in the Area Report will not reflect the entire market. 2017 and the zero closings recorded in January 2017.

Inventory decreased to 10.3 months in January, with total market time sitting at 53 days.

### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$271,300) with the average price of homes sold in the twelve months ending January 2017 (\$310,700) shows an decrease of 12.7% The same comparison of the median shows an decrease of 13.2% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: -12.7% (\$271,300 v. \$310,700) Median Sale Price % Change: -13.2% (\$229,500 v. \$264,500)

For further explanation of this measure, see the second footnote on page 2.

### January 2018 Reporting Period

| Inventory in | Months | Inventory in Months* |      |  |  |  |  |  |  |  |  |  |  |  |
|--------------|--------|----------------------|------|--|--|--|--|--|--|--|--|--|--|--|
|              | 2016   | 2017                 | 2018 |  |  |  |  |  |  |  |  |  |  |  |
| January      | 13.5   | N/A                  | 10.3 |  |  |  |  |  |  |  |  |  |  |  |
| February     | 24.0   | 18.0                 |      |  |  |  |  |  |  |  |  |  |  |  |
| March        | N/A    | 5.3                  |      |  |  |  |  |  |  |  |  |  |  |  |
| April        | 9.0    | N/A                  |      |  |  |  |  |  |  |  |  |  |  |  |
| Мау          | 7.7    | 20.0                 |      |  |  |  |  |  |  |  |  |  |  |  |
| June         | 7.7    | 19.0                 |      |  |  |  |  |  |  |  |  |  |  |  |
| July         | 9.3    | N/A                  |      |  |  |  |  |  |  |  |  |  |  |  |
| August       | 9.7    | 32.0                 |      |  |  |  |  |  |  |  |  |  |  |  |
| September    | 5.5    | 26.0                 |      |  |  |  |  |  |  |  |  |  |  |  |
| October      | N/A    | 11.5                 |      |  |  |  |  |  |  |  |  |  |  |  |
| November     | 10.5   | 16.0                 |      |  |  |  |  |  |  |  |  |  |  |  |
| December     | 10.0   | 32.0                 |      |  |  |  |  |  |  |  |  |  |  |  |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

| Re     | sephine County<br>sidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|---|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                                 | 10              | 6                | 3               | 301,900               | 186,600              | 53                      |
| 20     | Year-to-date                            | 10              | 6                | 3               | 301,900               | 186,600              | 53                      |
|        | January                                 | 5               | 2                | 0               | -                     | -                    | -                       |
| 2017   | December                                | 11              | 4                | 1               | 410,000               | 410,000              | 108                     |
|        | Year-to-date                            | 5               | 2                | 0               | -                     | -                    | -                       |
| e      | January                                 | 100.0%          | 200.0%           | -               | -                     | -                    | -                       |
| Change | Prev Mo 2017                            | -9.1%           | 50.0%            | 200.0%          | -26.4%                | -54.5%               | -50.9%                  |
| 0      | Year-to-date                            | 100.0%          | 200.0%           | -               | -                     | -                    | -                       |

# **AREA REPORT • 1/2018** Josephine County, Oregon

|             | RESIDENTIAL<br>Current Month Year-To-Date |                 |              |                           |               |                                       |              |                    |                                |              |               | COI                        | MERCIAL      |                    | LAND              | MUI                                   | TIFAMILY     |                    |              |                    |              |                    |
|-------------|---|-----------------|--------------|---------------------------|---------------|---------------------------------------|--------------|--------------------|--------------------------------|--------------|---------------|----------------------------|--------------|--------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|             |   | Current Month   |              |                           |               |                                       |              |                    |                                | Ye           | ar-To-D       | ate                        |              |                    | Yea               | ar-To-Date                            | Yea          | ar-To-Date         | Yea          | ar-To-Date         |              |                    |
|             |   | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 $^{\rm f}$ | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| 97497       | Wolf Creek                                | 4               | 1            | 0                         | 0             | -100.0%                               | 0            |                    |                                | 1            | 0             | -100.0%                    | 0            |                    | _                 |                                       | 0            | _                  | 0            |                    | 0            |                    |
| 523         | Cave Junction                             | 4               | 2            | -                         | 1             | -                                     | 0            | -                  | -                              | 2            | 1             | -                          | 0            | -                  | -                 | 46.6%                                 | 0            | -                  | 0            | _                  | 0            | -                  |
| 526         | Grants Pass                               | 11              | 5            | 7                         | 1             |                                       | 3            | 301,900            | 53                             | 5            | 1             | -                          | 3            | 301,900            | 186,600           | -3.5%                                 | 2            | 1,155,900          | -            | -                  | 1            | 145,000            |
| 97527       | Grants Pass                               | 8               | 2            | 0                         | 2             | 100.0%                                | 0            | -                  | -                              | 2            | 2             | 100.0%                     | 0            | -                  | -                 | -28.0%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| 97528       | Grants Pass                               | 0               | 0            | 0                         | 0             |                                       | 0            | -                  | -                              | 0            | 0             |                            | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            | -                  |
|             | Kerby                                     | 0               | 0            | 0                         | 0             |                                       | 0            | -                  | -                              | 0            | 0             | -                          | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            |                    |
|             | Merlin                                    | 0               | 0            | 0                         | 1             |                                       | 0            | -                  | -                              | 0            | 1             | -                          | 0            | -                  |                   | -                                     | 0            |                    | 0            |                    | 0            |                    |
|             | Murphy                                    | 0               | 0            | 0                         | 0             |                                       | 0            |                    |                                | 0            | 0             |                            | 0            | -                  | -                 | -                                     | 0            | -                  | 0            |                    | 0            | -                  |
|             | O'Brien                                   | 1               | 0            | 1                         | 1             |                                       | 0            |                    | -                              | 0            | 1             |                            | 0            | -                  | -                 |                                       | 0            | -                  | 0            | -                  | 0            | -                  |
|             | Selma                                     | 2               | 0            | 0                         | 0             |                                       | 0            | -                  | -                              | 0            | 0             |                            | 0            | -                  | -                 |                                       | 0            | -                  | 0            | -                  | 0            | -                  |
|             | Wilderville                               | -               | 0            | 0                         | 0             |                                       | 0            | -                  | -                              | 0            | 0             | -                          | 0            | -                  | -                 | -                                     | 0            | -                  | 0            |                    | 0            |                    |
| 97544       | Williams                                  | 1               | 0            | 0                         | 0             |                                       | 0            |                    |                                | 0            | 0             |                            | 0            | -                  |                   |                                       | 0            |                    | 0            |                    | 0            | -                  |
|             | Josephine Co.                             | 31              | 10           | 8                         | 6             | 200.0%                                | 3            | 301,900            | 53                             | 10           | 6             | 200.0%                     | 3            | 301,900            | 186,600           | -12.7%                                | 2            | 1,155,900          |              | -                  | 1            | 145,000            |
| 97501       |   |                 |              |                           |               |                                       |              |                    |                                |              |               |                            |              |                    |                   |                                       |              |                    |              |                    |              |                    |
| 502 97      | Medford                                   | 9               | 5            | 3                         | 3             | 0.0%                                  | 1            | 450,000            | 38                             | 5            | 3             | 0.0%                       | 1            | 450,000            | 450,000           | -12.0%                                | 1            | 775,000            | -            | -                  | 1            | 215,000            |
| 975         | Central Point                             | 7               | 2            | 0                         | 1             | -50.0%                                | 1            | 189,000            | 2                              | 2            | 1             | -50.0%                     | 1            | 189,000            | 189,000           | -30.9%                                | -            |                    |              | -                  | -            | -                  |
| 97504 97503 | White City                                | 0               | 0            | 0                         | 0             |                                       | 1            | 149,000            | 70                             | 0            | 0             | -                          | 1            | 149,000            | 149,000           | -42.7%                                | -            | -                  | -            | -                  | -            | -                  |
| 97520 975   | Medford                                   | 8               | 2            | 2                         | 4             | 300.0%                                | 5            | 345,400            | 36                             | 2            | 4             | 300.0%                     | 5            | 345,400            | 360,000           | 3.2%                                  | -            | -                  | -            | -                  | -            | -                  |
| 97522 975   | Ashland                                   | 6               | 1            | 1                         | 1             | 0.0%                                  | 0            | -                  | -                              | 1            | 1             | 0.0%                       | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            | -                  |
| 524         | Butte Falls                               | -               | 0            | 0                         | 0             |                                       | 0            | -                  | -                              | 0            | 0             | -                          | 0            | -                  | -                 | -                                     | 0            | -                  | 0            | -                  | 0            | -                  |
| 525         | Eagle Point                               | 1               | 1            | 0                         | 1             | 0.0%                                  | 2            | 280,300            | 92                             | 1            | 1             | 0.0%                       | 2            | 280,300            | 280,300           | -67.9%                                | -            | -                  | -            | -                  | -            | -                  |
| 530         | Gold Hill                                 | 1               | -            | -                         | 0             |                                       | 0            | -                  | -                              | -            | 0             | -                          | 0            |                    | -                 | 27.7%                                 | 0            | -                  | 0            |                    | 0            | -                  |
| 535         | Jacksonville                              | 1               | -            | 0                         | 0             | -                                     | 1            | 316,000            | 36                             | -            | 0             | -                          | 1            | 316,000            | 316,000           | -7.0%                                 | -            |                    | -            | -                  | -            | -                  |
| 536         | Phoenix                                   | 2               | -            | 0                         | 0             | -100.0%                               | 0            |                    | -                              | -            | 0             | -100.0%                    | 0            |                    | -                 | 34.6%                                 | 0            | -                  | 0            | -                  | 0            | -                  |
| 537         | Prospect<br>Rogue River                   | 2               | 0            | 0                         | 0             |                                       | 0            | -                  | -                              | 0            | 0             |                            | -            |                    |                   | -66.3%                                | 0            |                    | 0            | - 104,500          | 0            |                    |
| 539         | Shady Cove                                | 3               | -            | 0                         | 0             |                                       | 0            |                    |                                | -            | 0             | -100.0%                    | - 0          |                    |                   | -00.3%                                | - 0          |                    | 0            |                    | - 0          |                    |
| 540         | Talent                                    | -               | - 0          | 0                         | 0             |                                       | 1            | 270,000            | 131                            | - 0          | 0             | .00.070                    | 1            | 270,000            | 270,000           | -37.8%                                | -            |                    | -            |                    | -            |                    |
| 541         | Talent                                    | 0               | 0            | 0                         | 0             |                                       | 0            | -                  |                                | 0            | -             | _                          | 0            | -                  | -                 | 123.5%                                | 0            | -                  | 0            | -                  | 0            |                    |
|             | Jackson Co.                               | 40              | 12           | 7                         | 10            | 11.1%                                 | 12           | 305,100            | 54                             | 12           | 10            | 0.0%                       | 12           | 305,100            | 293,000           | -35.9%                                | 1            | 775,000            | 1            | 104,500            | 1            | 215,000            |

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### ACTIVE RESIDENTIAL LISTINGS

JOSEPHINE COUNTY, OR This graph shows the active residential listings in Josephine County, Oregon.





PENDING LISTINGS JOSEPHINE COUNTY, OR

This graph shows monthly accepted offers in Josephine County, Oregon.

### **CLOSED SALES** This graph shows the closed sales in Josephine County, Oregon.

### JOSEPHINE COUNTY, OR



This graph represents the average and median sale price for all homes sold in Josephine County, Oregon.







Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>. **DAYS ON MARKET** This graph shows the average market time for sales in JOSEPHINE COUNTY, OR Josephine County, Oregon.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

© Copyright RMLS<sup>™</sup> 2018. All Rights Reserved.



### Residential Review: Lane County, Oregon

### January Residential Highlights

January brought waves of warm real estate activity to Lane County, almost across the board. Pending sales (425) outpaced January 2017 (318) by 33.6% and December 2017 (309) by 37.5%. This is the strongest January for pending sales in Lane County on the RMLS<sup>™</sup> record, dating to 2001.

New listings, at 426, ended 33.1% stronger than in January 2017 (320) and 91.0% stronger than last month in December 2017 (223).

There were 326 closed sales, faring 19.4% better than last year in January 2017 (273) but cooling 12.1% compared to December 2017 when 371 closings were recorded.

Inventory held steady in January at 1.7 months, and total market time increased by four days to end at 66 days.

### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$289,100) with the average price of homes sold in the twelve months ending January 2017 (\$264,800) shows an increase of 9.2%. The same comparison of the median shows an increase of 10.1% over that same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +9.2% (\$289,100 v. \$264,800) Median Sale Price % Change: +10.1% (\$262,000 v. \$238,000)

For further explanation of this measure, see the second footnote on page 3.

January 2018 Reporting Period

| Inventory in | Month | าร*  |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 3.3   | 2.1  | 1.7  |
| February     | 2.8   | 2.2  |      |
| March        | 2.2   | 1.7  |      |
| April        | 2.1   | 1.8  |      |
| Мау          | 2.0   | 1.6  |      |
| June         | 1.8   | 1.7  |      |
| July         | 2.5   | 2.0  |      |
| August       | 2.0   | 2.0  |      |
| September    | 2.0   | 2.2  |      |
| October      | 2.1   | 2.0  |      |
| November     | 1.9   | 2.0  |      |
| December     | 1.7   | 1.7  |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Data for Florence is reported separately from Greater Lane County. The Residential Review on pages 1, 3, 4, and 6 does not include data from Florence. For data on Florence, see the Area Report on page 2, or the graphs on page 5.

| Re     | eater Lane Co.<br>sidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |  |
|--------|---|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|--|
| 2018   | January                                 | 426             | 425              | 326             | 289,700               | 266,800              | 66                      |  |
| 20     | Year-to-date                            | 426             | 425              | 326             | 289,700               | 266,800              | 66                      |  |
|        | January                                 | 320             | 318              | 273             | 266,500               | 232,900              | 72                      |  |
| 2017   | December                                | 223             | 309              | 371             | 283,100               | 259,000              | 62                      |  |
|        | Year-to-date                            | 320             | 318              | 273             | 266,500               | 232,900              | 72                      |  |
| Change | January                                 | 33.1%           | 33.6%            | 19.4%           | 8.7%                  | 14.6%                | -7.8%                   |  |
|        | Prev Mo 2017                            | 91.0%           | 37.5%            | -12.1%          | 2.3%                  | 3.0%                 | 6.5%                    |  |
|        | Year-to-date                            | 33.1%           | 33.6%            | 19.4%           | 8.7%                  | 14.6%                | -7.8%                   |  |

# AREA REPORT • 1/2018 Lane County, Oregon

|                            | RESIDENTIAL                |          |                           |        |                                 |          |                   |                         |          |        |                                 |       |            | CON        | IMERCIAL         | CIAL LAND                             |              |            | MULTIFAMILY  |            |              |                   |
|----------------------------|----------------------------|----------|---------------------------|--------|---------------------------------|----------|-------------------|-------------------------|----------|--------|---------------------------------|-------|------------|------------|------------------|---------------------------------------|--------------|------------|--------------|------------|--------------|-------------------|
|                            | Current Month Year-To-Date |          |                           |        |                                 |          |                   |                         |          |        |                                 | Yea   | r-To-Date  | Yea        | r-To-Date        | Yea                                   | Year-To-Date |            |              |            |              |                   |
|                            | ctive Listings             | Listings | Expired.Canceled Listings | Sales  | Sales 2018 v. 2017 <sup>i</sup> | Sales    | verage Sale Price | ırket Time <sup>3</sup> | Listings | Sales  | Sales 2018 v. 2017 <sup>i</sup> | Sales | sale Price | Sale Price | otal Market Time | Avg. Sale Price % Change <sup>2</sup> | Sales        | sale Price | Sales        | sale Price | Sales        | verage Sale Price |
|                            | ctive L                    | ew Lis   | xpired.                   | ending | ending                          | Closed 3 | verage            | otal Market             | ew Lis   | ending | ending                          | losed | verage     | edian      | otal Ma          | vg. Sa                                | Closed (     | verage     | Closed Sales | verage     | Closed Sales | verage            |
| 양<br>전<br>Coast Village    | Ă                          | ž        | Û                         | č      | č                               | ö        | Á                 | Ĕ                       | ž        | č      | č                               | Ū     | Ā          | Σ          | Ĕ                | A                                     | ö            | à          | Ū            | à          | Ū            | à                 |
|                            | 4                          | -        | 1                         | 4      | 300.0%                          | 3        | 90,700            | 52                      | -        | 4      | 300.0%                          | 3     | 90,700     | 57,000     | 52               | 0.1%                                  | -            | -          | -            | -          | •            | -                 |
| Green Trees                | 6                          | 5        | 0                         | 9      | 200.0%                          | 7        | 129,600           | 44                      | 5        | 9      | 200.0%                          | 7     | 129,600    | 149,900    | 44               | 19.7%                                 | -            | -          | -            | -          | -            | -                 |
| Florence Florentine        | 4                          | 3        | 0                         | 4      | 33.3%                           | 4        | 226,500           | 118                     | 3        | 4      | 33.3%                           | 4     | 226,500    | 211,000    | 118              | 4.9%                                  | -            | -          | -            | -          | -            |                   |
| Riorence Town              | 41                         | 15       | 5                         | 16     | 14.3%                           | 8        | 226,800           | 111                     | 15       | 16     | 14.3%                           | 8     | 226,800    | 225,900    | 111              | 12.6%                                 | -            | -          | 3            | 48,300     |              | -                 |
| Florence Beach             | 22                         | 6        | 4                         | 4      | -42.9%                          | 3        | 175,200           | 165                     | 6        | 4      | -42.9%                          | 3     | 175,200    | 168,000    | 165              | 12.6%                                 | -            | -          | 3            | 48,000     |              | -                 |
| € Florence North           | 17                         | 3        | 1                         | 2      | 0.0%                            | 1        | 350,000           | 86                      | 3        | 2      | 0.0%                            | 1     | 350,000    | 350,000    | 86               | -8.9%                                 | -            | -          | -            | -          |              | -                 |
| Florence South/            | 17                         | 4        | 3                         | 4      | -20.0%                          | 2        | 155,000           | 42                      | 4        | 4      | -20.0%                          | 2     | 155,000    | 155,000    | 42               | 14.0%                                 |              |            |              |            |              |                   |
| e Florence East/           |                            |          |                           |        |                                 | 2        |                   |                         |          |        |                                 |       |            |            |                  |                                       | -            | -          | -            | -          | -            | -                 |
|                            | 21                         | 12       | 4                         | 9      | 350.0%                          | 4        | 247,300           | 232                     | 12       | 9      | 350.0%                          | 4     | 247,300    | 204,500    | 232              | 7.7%                                  | -            | -          | •            | -          | 1            | 114,000           |
| Grand Total                | 132                        | 48       | 18                        | 52     | 40.5%                           | 32       | 189,800           | 107                     | 48       | 52     | 40.5%                           | 32    | 189,800    | 169,000    | 107              | 4.7%                                  | -            | -          | 6            | 48,200     | 1            | 114,000           |
| R Hayden Bridge            | 14                         | 16       | 4                         | 13     | 62.5%                           | 11       | 239,700           | 24                      | 16       | 13     | 62.5%                           | 11    | 239,700    | 235,000    | 24               | 10.9%                                 | -            | -          | -            | -          |              | -                 |
| R McKenzie Valley          | 29                         | 10       | 2                         | 8      | 14.3%                           | 12       | 301,200           | 81                      | 10       | 8      | 14.3%                           | 12    | 301,200    | 275,800    | 81               | 18.3%                                 | -            | -          | 1            | 69,500     | -            | -                 |
| Pleasant Hill/Oak          | 26                         | 12       | 3                         | 11     | 22.2%                           | 11       | 303,900           | 78                      | 12       | 11     | 22.2%                           | 11    | 303,900    | 274,900    | 78               | 2.6%                                  | -            | -          | 2            | 41,500     |              | -                 |
| 영 South Lane<br>Properties | 77                         | 46       | 10                        | 48     | 71.4%                           | 33       | 293,100           | 91                      | 46       | 48     | 71.4%                           | 33    | 293,100    | 273,900    | 91               | 11.0%                                 |              | -          | 5            | 44,600     | -            | -                 |
| West Lane<br>Properties    | 34                         | 21       | 7                         | 27     | 58.8%                           | 18       | 312,600           | 133                     | 21       | 27     | 58.8%                           | 18    | 312,600    | 254,600    | 133              | 20.4%                                 | -            | -          | -            | -          | -            | -                 |
| S Junction City            | 38                         | 21       | 5                         | 18     | -5.3%                           | 6        | 235,200           | 93                      | 21       | 18     | -5.3%                           | 6     | 235,200    | 253,800    | 93               | 1.9%                                  | -            | -          | -            | -          |              | -                 |
| R Thurston                 | 26                         | 34       | 2                         | 40     | 73.9%                           | 24       | 282,900           | 53                      | 34       | 40     | 73.9%                           | 24    | 282,900    | 255,000    | 53               | 13.3%                                 | 1            | 87,000     | -            | -          | 3            | 294,300           |
| Coburg I-5                 | 8                          | 12       | 3                         | 8      | 700.0%                          | 1        | 280,000           | 64                      | 12       | 8      | 700.0%                          | 1     | 280,000    | 280,000    | 64               | 6.4%                                  | -            | -          | 1            | 130,500    | 1            | 347,000           |
| N Gilham                   | 22                         | 19       | 6                         | 18     | 50.0%                           | 10       | 403,100           | 97                      | 19       | 18     | 50.0%                           | 10    | 403,100    | 399,500    | 97               | 7.1%                                  |              | -          | 1            | 68,000     |              |                   |
| Ferry Street<br>Bridge     | 33                         | 23       | 3                         | 32     | 88.2%                           | 19       | 360,200           | 57                      | 23       | 32     | 88.2%                           | 19    | 360,200    | 340,000    | 57               | 3.1%                                  | -            | -          | -            | -          | 1            | 329,000           |
| E Eugene                   | 39                         | 22       | 7                         | 18     | -5.3%                           | 30       | 328,100           | 51                      | 22       | 18     | -5.3%                           | 30    | 328,100    | 312,500    | 51               | 1.1%                                  | -            | -          | -            | -          | 3            | 300,000           |
| 5 SW Eugene                | 67                         | 47       | 8                         | 42     | 27.3%                           | 44       | 335,900           | 101                     | 47       | 42     | 27.3%                           | 44    | 335,900    | 275,500    | 101              | 10.0%                                 | -            | -          | 2            | 92,300     | 1            | 400,000           |
| W Eugene                   | 14                         | 10       | -                         | 19     | 171.4%                          | 7        | 287,200           | 43                      | 10       | 19     | 171.4%                          | 7     | 287,200    | 280,000    | 43               | 8.3%                                  | -            | -          | 2            | 255,000    |              | -                 |
| 09<br>₽<br>Danebo          | 34                         | 42       | 7                         | 38     | 0.0%                            | 33       | 214,200           | 35                      | 42       | 38     | 0.0%                            | 33    | 214,200    | 221,000    | 35               | 12.3%                                 |              | -          |              | -          | 2            | 254,000           |
| River Road                 | 7                          | 8        | 1                         | 12     | -29.4%                          | 9        | 251,700           | 53                      | 8        | 12     | -29.4%                          | 9     | 251,700    | 259,800    | 53               | 12.5%                                 | -            | -          | -            | -          | -            | -                 |
| Santa Clara                | 44                         | 35       | 6                         | 34     | 9.7%                            | 24       | 295,900           | 50                      | 35       | 34     | 9.7%                            | 24    | 295,900    | 292,500    | 50               | 11.4%                                 | -            | -          |              | -          |              | -                 |
| Springfield                | 46                         | 45       | 5                         | 34     | 25.9%                           | 31       | 197,500           | 29                      | 45       | 34     | 25.9%                           | 31    | 197,500    | 184,000    | 29               | 8.6%                                  | -            | -          | 1            | 65,000     | 1            | 255,000           |
| 00<br>Mohawk Valley        | 7                          | 3        | 1                         | 5      | 0.0%                            | 3        | 330,000           | 55                      | 3        | 5      | 0.0%                            | 3     | 330,000    | 345,000    | 55               | 0.2%                                  | -            | -          | -            | -          |              |                   |
| Grand Total                | 565                        | 426      | 80                        | 425    | 33.6%                           | 326      | 289,700           | 66                      | 426      | 425    | 33.6%                           | 326   | 289,700    | 266,800    | 66               | 9.2%                                  | 1            | 87,000     | 15           | 88,900     | 12           | 301,800           |



### ACTIVE RESIDENTIAL LISTINGS GREATER LANE COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Greater Lane County, Oregon.

# NEW LISTINGS

This graph shows the new residential listings over the past three calendar years in Greater Lane County, Oregon.



<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



# PENDING LISTINGS

This graph represents monthly accepted offers in Greater Lane County, Oregon, over the past three calendar years.

### CLOSED SALES GREATER LANE COUNTY, OR

This graph shows the closed sales over the past five calendar years in Greater Lane County, Oregon.





# DAYS ON MARKET

This graph shows the average market time for sales in Greater Lane County, Oregon, over the past three calendar years.



# NEW LISTINGS

This graph represents new listings in Florence, Oregon over the past three calendar years.



This graph shows the monthly accepted offers over the past three calendar years in Florence, Oregon.





# CLOSED SALES

This graph shows the closed sales over the past five calendar years in Florence, Oregon.

### AVERAGE SALE PRICE

FLORENCE, OR This graph shows the average sale price for all sold homes over the past three calendar years in Florence, Oregon.



© Copyright RMLS<sup>™</sup> 2018. All Rights Reserved.



SALE PRICE

This graph represents the average and median sale price for all homes sold in Greater Lane County, Oregon.

Contact RMLS<sup>TM</sup> 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



AFFORDABILITY

Lane County, OR

This graph shows the affordability for housing in Lane County, Oregon in December 2017.



**AFFORDABILITY** - According to a formula from the National Association of REALTORS<sup>®</sup>, buying a house in the Lane County area is affordable for a family earning the median income. A family earning the median income (\$59,000 in 2017, per HUD) can afford 125% of a monthly mortgage payment on a median priced home (\$259,000 in December). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 3.95% (per Freddie Mac).



Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor


A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

### Residential Review: Mid-Columbia

### January Residential Highlights

The Mid-Columbia region had plenty of warm real estate activity this January. There were 81 new listings offered in January, a 84.1% increase over January 2017 (44) and a 76.1% increase over December 2017 (46).

Pending sales, at 78, outpaced January 2017 (57) by 36.8% and December 2017 (61) by 27.9%.

Closed sales, at 68 in January, exactly matched the 68 closings recorded last month in December 2017 and showed a 17.2% increase over the 58 closings recorded last year in January 2017. This is the strongest January for closings the Mid-Columbia region has had on the RMLS<sup>™</sup> record, dating to 2006.

Inventory decreased slightly in January to 4.1 months, with total market time increasing to 112 days.

### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$314,100) with the average price of homes ending January 2017 (\$282,900) shows an increase of 11.0%. The same comparison of the median shows an increase of 5.6% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +11.0% (\$314,100 v. \$282,900) Median Sale Price % Change: +5.6% (\$258,700 v. \$245,000)

For further explanation of this measure, see the second footnote on page 3.

### January 2018 Reporting Period

| Inventory in | Month | IS*  |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 6.3   | 4.2  | 4.1  |
| February     | 7.5   | 4.6  |      |
| March        | 4.8   | 2.9  |      |
| April        | 4.7   | 2.8  |      |
| Мау          | 4.4   | 3.9  |      |
| June         | 4.8   | 3.4  |      |
| July         | 4.2   | 4.0  |      |
| August       | 3.7   | 3.2  |      |
| September    | 4.7   | 5.1  |      |
| October      | 3.2   | 4.1  |      |
| November     | 3.1   | 3.9  |      |
| December     | 2.9   | 4.2  |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

| Re     | d-Columbia<br>esidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|--------------------------------------|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                              | 81              | 78               | 68              | 331,700               | 252,100              | 112                     |
| 20     | Year-to-date                         | 81              | 78               | 68              | 331,700               | 252,100              | 113                     |
|        | January                              | 44              | 57               | 58              | 277,200               | 202,800              | 109                     |
| 2017   | December                             | 46              | 61               | 68              | 306,600               | 255,000              | 86                      |
|        | Year-to-date                         | 44              | 57               | 58              | 277,200               | 202,800              | 109                     |
| ٥      | January                              | 84.1%           | 36.8%            | 17.2%           | 19.7%                 | 24.3%                | 2.9%                    |
| Change | Prev Mo 2017                         | 76.1%           | 27.9%            | 0.0%            | 8.2%                  | -1.1%                | 30.2%                   |
| о<br>О | Year-to-date                         | 84.1%           | 36.8%            | 17.2%           | 19.7%                 | 24.3%                | 3.4%                    |

## AREA REPORT • 1/2018 Mid-Columbia

|   |                 |              |                           |               |                                   |                     | RE                 | RESIDENTIAL                    |              |               |   |                     |                    |                    | CO                                    | MMERCIAL     |                    | AND          | MUL                | TIFAMILY     |                    |
|---|-----------------|--------------|---------------------------|---------------|-----------------------------------|---------------------|--------------------|--------------------------------|--------------|---------------|---|---------------------|--------------------|--------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|   |                 | 1            |                           | Curr          | ent Month                         |                     |                    |                                |              |               |   | ear-To-             | Date               |                    |                                       | Ye           | ar-To-Date         | Year         | -To-Date           | Year         | r-To-Date          |
|   | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 $^{i}$ | <b>Closed Sales</b> | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>i</sup> | <b>Closed Sales</b> | Average Sale Price | Median Sale Price  | Avg. Sale Price % Change <sup>8</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| White Salmon/ Bingen                      | 15              | 7            | 3                         | 3             | -25.0%                            | 6                   | 509,600            | 185                            | 7            | 3             | -25.0%                                  | 6                   | 509,600            | 525,000            | 10.0%                                 | _            | _                  | 1            | 320,000            |              | _                  |
| 은 Snowden                                 | 4               | 1            | 1                         | -             | -                                 | -                   | -                  | -                              | . 1          | -             | -                                       | 0                   | 0                  | -                  | 11.1%                                 | -            | -                  | 1            | 145,000            |              | -                  |
| Trout Lake/ Glenwood                      | 5               | 3            | 1                         | 3             | 50.0%                             | 0                   | -                  | -                              | 3            | 3             | 50.0%                                   | 0                   | -                  | -                  | -13.0%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| 은 Husum/ BZ Corner                        | 4               | 1            | 1                         | 0             | -100.0%                           | 1                   | 525,000            | 266                            | 1            | 0             | -100.0%                                 | 1                   | 525,000            | 525,000            | 9.8%                                  | -            | -                  | -            | -                  | -            | -                  |
| 신 Lyle/ High Prairie                      | 5               | 1            | 1                         | 1             | -                                 | 0                   | -                  | -                              | 1            | 1             | -                                       | 0                   | -                  | -                  | 12.5%                                 | 0            | -                  | 0            | -                  | 0            | -                  |
| Dallesport/ Murdock                       | 10              | 4            | -                         | 3             | 50.0%                             | 2                   | 130,200            | 348                            | 4            | 3             | 50.0%                                   | 2                   | 130,200            | 130,200            | 3.3%                                  | -            | -                  | -            | -                  | -            | -                  |
| Appleton/ Timber Valley                   | 1               | 0            | 1                         | 1             | -                                 | -                   | -                  | -                              | 0            | 1             | -                                       | 0                   | 0                  | -                  | 4.9%                                  |              | -                  | 1            | 70,000             | -            | -                  |
| © Goldendale/<br>Centerville              | 27              | 4            | 3                         | 3             | -62.5%                            | 6                   | 278,400            | 154                            | 4            | 3             | -62.5%                                  | 6                   | 278,400            | 205,900            | 12.6%                                 |              | -                  | 1            | 120,000            | 1            | 126,000            |
| Bickleton/ East County                    | 1               | -            | 0                         |               | -                                 | 0                   | -                  | -                              | -            | _             | -                                       | 0                   | -                  | -                  | 452.3%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| € Klickitat                               | 2               | 3            | 0                         | 2             | 0.0%                              | 1                   | 57,500             | 52                             | 3            | 2             | 0.0%                                    | 1                   | 57,500             | 57,500             | 0.6%                                  | -            | -                  | 2            | 55,000             | -            | -                  |
| Klickitat Co. Total                       | 74              | 24           | 11                        | 16            | -15.8%                            | 16                  | 348,200            | 190                            | 24           | 16            | -15.8%                                  | 16                  | 348,200            | 311,700            | 5.0%                                  | -            | 0                  | 6            | 127,500            | 1            | 126,000            |
| 돈 Skamania                                | 1               | -            | 0                         | 0             | -100.0%                           | 0                   | -                  | -                              | 0            | 0             | -100.0%                                 | 0                   | -                  | -                  | -5.4%                                 | 0            | -                  | 0            | -                  | 0            | -                  |
| North Bonnevile                           | 2               | 1            | 0                         | -             | -                                 | 2                   | 315,000            | 88                             | 1            | 0             | -                                       | 2                   | 315,000            | 315,000            | 7.4%                                  | -            | -                  | 2            | 37,500             | -            | -                  |
| 5 Stevenson                               | 8               | 2            | 1                         | 5             | 400.0%                            | 1                   | 370,000            | 0                              | 2            | 5             | 400.0%                                  | 1                   | 370,000            | 370,000            | 3.6%                                  | -            | -                  | 3            | 69,300             | -            | -                  |
| Carson                                    | 12              | 3            | 1                         | 6             | 200.0%                            | 2                   | 253,400            | 29                             | 3            | 6             | 200.0%                                  | 2                   | 253,400            | 253,400            | 9.6%                                  | -            | -                  | 1            | 80,000             | -            | -                  |
| μ<br>Home Valley<br>Cook, Underwood, Mill | -               | 0            | 0                         | 0             | -100.0%                           | 0                   | -                  | -                              | 0            | 0             | -100.0%                                 | 0                   | -                  | -                  | -12.1%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| ₹ A, Willard                              | 7               | 0            | 1                         | 0             | -100.0%                           | 1                   | 419,000            | 7                              | 0            | 0             | -100.0%                                 | 1                   | 419,000            | 419,000            | 44.8%                                 | -            | -                  | -            | -                  | -            | -                  |
| Unincorporated North                      | 18              | 4            | 1                         | 0             | -100.0%                           | 0                   | -                  | -                              | 4            | 0             | -100.0%                                 | 0                   | -                  | -                  | 11.9%                                 | 0            | -                  | 0            | -                  | 0            | -                  |
| Skamania Co. Total                        | 48              | 10           | 4                         | 11            | 0.0%                              | 6                   | 321,000            | 40                             | 10           | 11            | 0.0%                                    | 6                   | 321,000            | 314,400            | 15.9%                                 | -            | -                  | 6            | 60,500             | -            | -                  |
| The Dalles                                | 46              | 19           | 3                         | 26            | 73.3%                             | 21                  | 204,700            | 62                             | 19           | 26            | 73.3%                                   | 21                  | 204,700            | 200,000            | 8.8%                                  | 1            | 98,000             | 1            | 110,000            | -            | -                  |
| Bufur                                     | 4               | 2            | 0                         | 2             | 100.0%                            | 1                   | 406,000            | 39                             | 2            | 2             | 100.0%                                  | 1                   | 406,000            | 406,000            | -24.9%                                | -            | -                  | -            | -                  | -            | -                  |
| S Tygh Valley                             | 9               | 1            | 2                         | 0             | -                                 | 1                   | 117,500            | 170                            | 1            | 0             | -                                       | 1                   | 117,500            | 117,500            | 93.5%                                 | -            | -                  | -            | -                  | -            | -                  |
| ເສັ້ Wamic/ Pine Hollow                   | 10              | 3            | 1                         | 1             | -                                 | 0                   | -                  | -                              | 3            | 1             | -                                       | 0                   | -                  | -                  | 8.9%                                  | 0            | -                  | 0            | -                  | 0            | -                  |
| Maupin/ Pine Grove                        | 11              | 1            | 1                         | 1             | -                                 | 0                   | -                  | -                              | 1            | 1             | -                                       | 0                   | -                  | -                  | -27.1%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| ଞ୍ଚି Rowena                               | 1               | 0            | 0                         | 0             | -                                 | 0                   | -                  | -                              | 0            | 0             | -                                       | 0                   | -                  | -                  | 96.5%                                 | 0            | -                  | 0            | -                  | 0            | -                  |
| හි Mosier<br>Wasco Co. Total              | 2<br>83         | 1<br>27      | 0                         | 2<br>32       | 100.0%<br>88.2%                   | 1<br>24             | 205,000<br>209,500 | 131<br>68                      | 1<br>27      | 2<br>32       | 100.0%<br>88.2%                         | 1<br>24             | 205,000<br>209,500 | 205,000<br>202,500 | -3.8%<br>6.3%                         | - 1          | -<br>98,000        | 1            | 200,000<br>155,000 | -            | -                  |
|   |                 |              |                           |               |                                   |                     |                    |                                |              |               |   |                     |                    |                    |                                       |              |                    |              |                    |              |                    |
| Cascade Locks   8   Hood River City       | 23              | 6            | 3                         | 3             | 200.0%                            | 1                   | 168,000            | 7<br>87                        | 6            | 3             | 200.0%                                  | 1                   | 168,000            | 168,000            | 10.7%                                 | -            | -                  | 1            | 80,000             | -            | -                  |
| Hood River-W                              | 21<br>9         | 8            | -                         | 12<br>3       | 100.0%                            | 16<br>2             | 453,500<br>810,000 | 87<br>180                      | 8            | 12<br>3       | - 100.0%                                | 16<br>2             | 453,500<br>810,000 | 457,500<br>810,000 | 14.3%<br>19.5%                        | 1            | 900,000            | - 2          | -<br>350,000       | 1            | 380,000            |
| Hood River-E                              | 4               | 0            | 0                         | 0             | -                                 | 0                   | -                  | -                              | 0            | 0             | -                                       | 0                   | -                  | -                  | 23.6%                                 | 0            |                    | 0            | -                  | 0            |                    |
| S Odell                                   | 7               | 1            | 0                         | 1             | -                                 | 0                   | -                  | -                              | 1            | 1             | -                                       | 0                   | -                  | -                  | 6.6%                                  | 0            | -                  | 0            | -                  | 0            | -                  |
| Parkdale/ Mt. Hood                        | 6               | 2            | 0                         | -             | -100.0%                           | 1                   | 678,000            | 235                            | 2            | 0             | -100.0%                                 | 1                   | 678,000            | 678,000            | 18.8%                                 | -            | -                  | 1            | 40,000             | -            | -                  |
| Hood River Co. Total                      | 70              | 19           | 3                         | 19            | 90.0%                             | 20                  | 486,100            | 99                             | 19           | 19            | 90.0%                                   | 20                  | 486,100            | 477,500            | 16.9%                                 | 1            | 900,000            | 4            | 205,000            | 1            | 380,000            |
| ନ୍ଥ Sherman Co.                           | 6               | 1            | 0                         | 0             | -                                 | 2                   | 156,500            | 349                            | 1            | 0             | -                                       | 2                   | 156,500            | 156,500            | 8.2%                                  | -            | -                  | -            | -                  | -            | -                  |



### ACTIVE RESIDENTIAL LISTINGS

### **MID-COLUMBIA**

This graph shows the active residential listings over the past three calendar years in Mid-Columbia.

## NEW LISTINGS

This graph shows the new residential listings over the past three calendar years in Mid-Columbia.



<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



## PENDING LISTINGS

This graph represents monthly accepted offers in Mid-Columbia over the past three calendar years.

### CLOSED SALES MID-COLUMBIA

This graph shows the closed sales over the past five calendar years in Mid-Columbia.





## DAYS ON MARKET

This graph shows the average market time for sales in Mid-Columbia, over the past three calendar years.



## SALE PRICE

This graph represents the average and median sale price for all homes sold in Mid-Columbia.

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

© Copyright RMLS<sup>™</sup> 2018. All Rights Reserved.



A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

### Residential Review: North Coastal Counties, Oregon

### January Residential Highlights

Pending sales saw an uptick this January in the North Coastal Counties. At 132 strong, accepted offers outpaced January 2017 (110) by 20.0% and December 2017 (105) by 25.7%. It was the strongest January for pending sales in the region on the RMLS<sup>TM</sup> record, dating to 1992.

New listings (177) were strong, outpacing January 2017 (155) by 14.2% and December 2017 (115) by 53.9%.

Closed sales, at 106, ended 6.2% lower than last year in January 2017 (113) and 26.4% cooler than last month in December 2017 (144).

Inventory rose in January to 6.6 months, with total market time decreasing to 128 days.

### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$323,300) with the average price of homes sold in the twelve months ending January 2017 (\$305,100) shows an increase of 6.0%. The same comparison of the median shows an increase of 9.2% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +6.0% (\$323,300 v. \$305,100) Median Sale Price % Change: +9.2% (\$284,000 v. \$260,000)

For further explanation of this measure, see the second footnote on page 3.

### January 2018 Reporting Period

| Inventory in | Month | s*   |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 8.7   | 6.8  | 6.6  |
| February     | 10.0  | 9.0  |      |
| March        | 8.6   | 7.3  |      |
| April        | 9.0   | 9.1  |      |
| Мау          | 8.3   | 6.3  |      |
| June         | 8.0   | 5.9  |      |
| July         | 9.3   | 7.3  |      |
| August       | 7.0   | 6.2  |      |
| September    | 7.2   | 6.4  |      |
| October      | 7.7   | 5.7  |      |
| November     | 7.2   | 5.9  |      |
| December     | 7.1   | 4.7  |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Note: RMLS<sup>™</sup> is a supplementary MLS for the North Coastal Counties, so data reported will not reflect the entire market.

| Cc<br>Re | orth Coastal<br>ounties<br>osidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|----------|---|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018     | January   | 177             | 132              | 106             | 317,900               | 275,000              | 128                     |
| 20       | Year-to-date                                      | 177             | 132              | 106             | 317,900               | 275,000              | 128                     |
|          | January   | 155             | 110              | 113             | 319,400               | 265,000              | 172                     |
| 2017     | December  | 115             | 105              | 144             | 334,700               | 312,800              | 156                     |
|          | Year-to-date                                      | 155             | 110              | 113             | 319,400               | 265,000              | 172                     |
| ٥        | January   | 14.2%           | 20.0%            | -6.2%           | -0.5%                 | 3.8%                 | -25.4%                  |
| Change   | Prev Mo 2017                                      | 53.9%           | 25.7%            | -26.4%          | -5.0%                 | -12.1%               | -17.9%                  |
| о<br>С   | Year-to-date                                      | 14.2%           | 20.0%            | -6.2%           | -0.5%                 | 3.8%                 | -25.4%                  |

© Copyright RMLS™ 2018. All Rights Reserved.

## AREA REPORT • 1/2018 North Coastal Counties, Oregon

|                       |                                   |                 |              |                           |               |  |              |                    | RESI                           | DENTIAL      |               |  |              |                    |                   |                          |              | MMERCIAL           |              | LAND               |              | TIFAMILY           |
|-----------------------|-----------------------------------|-----------------|--------------|---------------------------|---------------|--|--------------|--------------------|--------------------------------|--------------|---------------|--|--------------|--------------------|-------------------|--------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|                       |                                   |                 |              |                           | С             | urrent Mor                             | nth          |                    |                                |              |               | Year                                   | -To-Date     |                    |                   |                          | Yea          | ar-To-Date         | Yea          | ar-To-Date         | Yea          | r-To-Date          |
|                       |                                   | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 $^{\prime}$ | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 $^{\prime}$ | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Changé | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
|                       | oria                              | 47              | 20           | 4                         | 15            | -16.7%                                 | 11           | 261,900            | 69                             | 20           | 15            | -16.7%                                 | 11           | 261,900            | 269,500           | 10.1%                    |              | _                  | 6            | 43,200             | 2            | 315,500            |
| a Har                 | mmond/<br>rrenton                 | 47              | 20           | 5                         | 13            | 83.3%                                  | 11           | 315,900            | 106                            | 20           | 13            | 83.3%                                  | 11           | 315,900            | 269,000           | 16.1%                    | -            |                    | 5            | 125,000            | -            |                    |
| 66a                   | arhart West                       | 38              | 9            | 1                         | 8             | 166.7%                                 | 4            | 400,400            | 192                            | 9            | 8             | 166.7%                                 | 4            | 400,400            | 431,300           | -13.2%                   | -            | -                  | 4            | 130,500            | -            | -                  |
| e Gea                 | arhart East                       | 6               | 3            | 0                         | 1             | -                                      | 1            | 291,000            | 209                            | 3            | 1             | -                                      | 1            | 291,000            | 291,000           | 11.8%                    |              | -                  | -            |                    | _            |                    |
| 181<br>Sea            | aside Northwest                   | 11              | 2            | 2                         | 1             | -66.7%                                 | 1            | 234,000            | 3                              | 2            | 1             | -66.7%                                 | 1            | 234,000            | 234,000           | 1.1%                     |              | -                  |              | -                  | -            | -                  |
|                       | aside<br>rth Central              | 4               | 2            | -                         | 1             | -66.7%                                 | 0            | -                  | -                              | 2            | 1             | -66.7%                                 | 0            | -                  | -                 | -2.5%                    | 0            | -                  | 0            | -                  | 0            | -                  |
| 981<br>Sea            | aside Southwest                   | 19              | 6            | 4                         | 5             | 25.0%                                  | 3            | 275,000            | 30                             | 6            | 5             | 25.0%                                  | 3            | 275,000            | 285,000           | 5.9%                     |              | _                  | 1            | 150,000            | -            | -                  |
|                       | aside<br>uth Central              | 1               | -            | 1                         | 3             | 50.0%                                  | 0            | -                  | -                              | -            | 3             | 50.0%                                  | 0            | -                  | -                 | 6.8%                     | 0            | -                  | 0            | -                  | 0            | -                  |
| Sea                   | aside East                        | 17              | 5            | 1                         | 5             | 150.0%                                 | 4            | 363,000            | 70                             | 5            | 5             | 150.0%                                 | 4            | 363,000            | 299,000           | 13.2%                    | 1            | 510,000            | 1            | 45,000             | -            |                    |
|                       | nnon Beach/<br>ovana Park         | 53              | 3            | 2                         | 7             | 133.3%                                 | 5            | 250,000            | 113                            | 3            | 7             | 133.3%                                 | 5            | 250,000            | 320,000           | -1.2%                    |              | -                  | 1            | 139,000            | -            |                    |
| 6 Cov                 | ch Cape/<br>ve Beach/<br>con Cove | 4               | 1            | 1                         | 1             | -66.7%                                 | 3            | 765,800            | 403                            | 1            | 1             | -66.7%                                 | 3            | 765,800            | 447,500           | -19.9%                   | -            | -                  | -            | -                  | -            |                    |
|                       | ral Clatsop<br>unty               | 19              | 2            | 2                         | 5             | 66.7%                                  | 1            | 125,000            | 179                            | 2            | 5             | 66.7%                                  | 1            | 125,000            | 125,000           | 5.5%                     |              | -                  | 1            | 115,000            |              | -                  |
| Cla                   | tsop County                       | 261             | 74           | 23                        | 63            | 26.0%                                  | 44           | 328,000            | 119                            | 74           | 63            | 26.0%                                  | 44           | 328,000            | 279,500           | 1.8%                     | 1            | 510,000            | 19           | 97,600             | 2            | 315,500            |
| 97102<br><b>VI</b> 02 |                                   |                 |              |                           |               |  |              |                    |                                |              |               |  |              |                    |                   |                          |              |                    |              |                    |              |                    |
| 130                   | ch Cape                           | 1               | 0            | 0                         | 0             | -                                      | 0            | -                  | -                              | 0            | 0             | -                                      | 0            | -                  | -                 | -                        | 0            | -                  | 0            | -                  | 0            | -                  |
| 131                   | nzanita                           | 33              | 2            | 5                         | 1             | -80.0%                                 | 12           | 427,000            | 123                            | 2            | 1             | -80.0%                                 | 12           | 427,000            | 427,000           | 8.2%                     | -            | -                  | 1            | 140,000            | 1            | 549,000            |
| 147                   | halem                             | 12              | 4            | 0                         | 5             | 25.0%                                  | 2            | 270,500            | 131                            | 4            | 5             | 25.0%                                  | 2            | 270,500            | 270,500           | 12.0%                    | -            | -                  | -            | -                  | -            | -                  |
| 136                   | eeler                             | -               | -            | -                         | 1             | -                                      | 0            | -                  | -                              | -            | 1             | -                                      | 0            | -                  | -                 | -4.0%                    | 0            | -                  | 0            | -                  | 0            | -                  |
| 107                   | ckaway Beach                      | 48              | 15           | 10                        | 3             | 0.0%                                   | 4            | 214,500            | 165                            | 15           | 3             | 0.0%                                   | 4            | 214,500            | 211,500           | 11.4%                    | -            | -                  | 2            | 65,800             | -            | -                  |
| 118                   | y City<br>ribaldi                 | 4<br>6          | 2            | - 1                       | 0             | -100.0%                                | 0            | 215,000            | 13                             | 2            | 0             | -100.0%<br>50.0%                       | 0            | 215,000            | 215,000           | 7.6%<br>4.9%             | - 0          | -                  | 1            | 123,000            | 1            | 214,500            |
| '143                  | tarts                             | 8               | 2            |                           | 2             | 0.0%                                   | 0            |                    | -                              | 2            | 2             | 0.0%                                   | 0            |                    |                   | 13.4%                    | 0            | -                  | 0            |                    | 0            |                    |
| 97141 9               |                                   | 29              | 3            | - 5                       | 10            | 42.9%                                  | 6            | 353,200            | 94                             | 3            | 10            | 42.9%                                  | 6            | 353,200            | 335,000           | 20.6%                    | 1            | -<br>642,100       | -            |                    | -            |                    |
| 134                   | eanside                           | 20              | 2            | 3                         | 1             | 0.0%                                   | 0            |                    | -                              | 2            | 1             | 0.0%                                   | 0            |                    | -                 | 20.2%                    | 0            | -                  | 0            |                    | 0            |                    |
| 80176 Bea             | aver                              | 3               | 1            | 1                         | 0             | _                                      | 0            |                    |                                | 1            | 0             |  | 0            |                    |                   | 12.8%                    | 0            |                    | 0            |                    | 0            |                    |
| 97122<br>Het          | bo                                | 1               | 0            | 0                         | 0             | -                                      | 0            | -                  | -                              | 0            | 0             | -                                      | 0            | -                  | -                 | 206.5%                   | 0            | -                  | 0            | -                  | 0            | -                  |
|                       | verdale                           | 4               | 1            | 0                         | 0             | -100.0%                                | 1            | 260,700            | 66                             | 1            | 0             | -100.0%                                | 1            | 260,700            | 260,700           | 6.5%                     | -            | -                  | -            | -                  | -            |                    |
|                       | cific City                        | 29              | 8            | 2                         | 4             | 300.0%                                 | 5            | 359,800            | 183                            | 8            | 4             | 300.0%                                 | 5            | 359,800            | 290,500           | 3.1%                     | -            | -                  | 1            | 154,000            | -            | -                  |
| 97149                 | skowin                            | 19              | 2            | 2                         | 4             | 300.0%                                 | 3            | 488,300            | 132                            | 2            | 4             | 300.0%                                 | 3            | 488,300            | 520,000           | 1.9%                     |              | -                  | -            | -                  | -            | -                  |
| Tilla                 | amook County                      | 217             | 44           | 29                        | 34            | 9.7%                                   | 34           | 364,200            | 128                            | 44           | 34            | 9.7%                                   | 34           | 364,200            | 350,000           | 13.0%                    | 1            | 642,100            | 5            | 109,700            | 2            | 381,800            |

|                       |                                |                 |              |                           |               |                                   |              |                    | RESIDE                         | NTIAL        |               |   |              |                    |                   |                          | CO           | MMERCIAL           |              | LAND               | MUL          | TIFAMILY           |
|-----------------------|--------------------------------|-----------------|--------------|---------------------------|---------------|-----------------------------------|--------------|--------------------|--------------------------------|--------------|---------------|---|--------------|--------------------|-------------------|--------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|                       |                                |                 |              |                           | C             | urrent Mor                        | nth          |                    |                                |              |               | Year                                    | -To-Date     |                    |                   |                          | Yea          | ar-To-Date         | Yea          | r-To-Date          | Yea          | r-To-Date          |
|                       |                                | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 $^{i}$ | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>i</sup> | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Changé | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
|                       | incoln City                    | 97              | 21           | 10                        | 13            | -7.1%                             | 7            | 293,700            | 168                            | 21           | 13            | -7.1%                                   | 7            | 293,700            | 275,000           | 10.1%                    | -            | -                  | 2            | 297,500            | -            | -                  |
|                       | leotsu                         | 1               | 0            | 0                         | 1             | -                                 | -            | -                  | -                              | 0            | 1             |   | -            | -                  | -                 | 22.8%                    |              | -                  | 1            | 145,000            | -            |                    |
|                       | Itis                           | 10              | 5            | 1                         | 2             | 100.0%                            | 2            | 304,000            | 59                             | 5            | 2             | 100.0%                                  | 2            | 304,000            | 304,000           | 45.4%                    | -            | -                  | -            | -                  | -            | -                  |
|                       | epoe Bay                       | 33              | 11           | 5                         | 3             | -57.1%                            | 2            | 83,800             | 156                            | 11           | 3             | -57.1%                                  | 2            | 83,800             | 83,800            | 2.5%                     |              | -                  | -            | -                  | -            |                    |
|                       | ileneden Beach                 | 29              | 4            | 4                         | 2             | -60.0%                            | 3            | 395,000            | 174                            | 4            | 2             | -60.0%                                  | 3            | 395,000            | 365,000           | -5.2%                    | -            | -                  |              | -                  | -            | -                  |
|                       | Otter Rock                     | 7               | 3            | 0                         | 1             | -                                 | 1            | 10,500             | 239                            | 3            | 1             |   | 1            | 10,500             | 10,500            | 44.1%                    | -            | -                  | 1            | 65,000             | -            | -                  |
| 97366 97365<br>00 Z   | lewport                        | 14              | 3            | -                         | 6             | 500.0%                            | 2            | 217,500            | 142                            | 3            | 6             | 500.0%                                  | 2            | 217,500            | 217,500           | -14.3%                   | -            | -                  | -            | -                  | -            | -                  |
| 343                   | outh Beach                     | 8               | 1            | 5                         | 0             | -                                 | 2            | 459,500            | 298                            | 1            | 0             | -                                       | 2            | 459,500            | 459,500           | 19.4%                    | -            | -                  | -            | -                  | -            | -                  |
| 357                   | ddyville                       | 1               | 1            | 0                         | 0             | -                                 | 0            | -                  | -                              | 1            | 0             | -                                       | 0            | -                  | -                 | 149.5%                   | 0            | -                  | 0            | -                  | 0            |                    |
| 391                   | ogsden<br>oledo                | 0               | 0            | 0                         | 0             | -                                 | 0            | - 166,800          | - 102                          | 0            | 0             |   | 0            | - 166,800          | - 174,000         | 2.1%                     | 0            |                    | 0            | -                  | 0            |                    |
| 380                   | iletz                          | 4               | 1            | 2                         | 1             | -                                 | 1            | 122,500            | 78                             | 1            | 1             |   | 1            | 122,500            | 122,500           | 173.0%                   |              | -                  |              | -                  | -            | -                  |
| 97390<br><del>-</del> | idewater                       | 2               | 0            | 2                         | 1             |                                   | 1            | 275,000            | 51                             | 0            | 1             |   | 1            | 275,000            | 275,000           | 38.0%                    | -            | -                  | -            | -                  | -            | -                  |
|                       | achats                         | 5               | 2            | 1                         | 1             | 0.0%                              | 1            | 80,000             | 138                            | 2            | 1             | 0.0%                                    | 1            | 80,000             | 80,000            | 32.0%                    | -            | -                  |              | -                  | -            | -                  |
|                       | Valdport                       | 7               | 5            | 1                         | 1             | -                                 | 2            | 178,300            | 55                             | 5            | 1             |   | 2            | 178,300            | 178,300           | -27.8%                   | -            | -                  |              | -                  | -            | -                  |
| 97376<br><b>0</b>     | eal Rock                       | -               | -            | 1                         | 0             | -                                 | 0            | -                  | -                              | -            | 0             |   | 0            | -                  | -                 | -33.0%                   | 0            | -                  | 0            | -                  | 0            | -                  |
| L                     | incoln County                  | 222             | 59           | 32                        | 35            | 20.7%                             | 28           | 245,800            | 144                            | 59           | 35            | 20.7%                                   | 28           | 245,800            | 222,500           | 4.0%                     | -            | -                  | 4            | 201,300            | -            | -                  |
|                       | lorth Coastal                  | 700             | 477          |                           | 400           | 00.00                             | 400          | 247.000            | (00)                           | (77          |               | 00.00                                   |              | 047.000            | 075 000           | 5.000                    |              | 570.400            |              | 444.000            |              | 348,600            |
|                       | orth Coastal<br>counties Total | 700             | 177          | 84                        | 132           | 20.0%                             | 106          | 317,900            | 128                            | 177          | 132           | 20.0%                                   | 106          | 317,900            | 275,000           | 5.9%                     | 2            | 576,100            | 28           | 114,600            | 4            | 34                 |



ACTIVE RESIDENTIAL LISTINGS NORTH COASTAL COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in the North Coastal Counties of Oregon.

<sup>1</sup>Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

### NEW LISTINGS NORTH COASTAL COUNTIES, OR

This graph shows the new residential listings over the past three calendar years in the North Coastal Counties of Oregon.





# PENDING LISTINGS

This graph represents monthly accepted offers in the North Coastal Counties of Oregon over the past three calendar years.

# CLOSED SALES

This graph shows the closed sales over the past five calendar years in the North Coastal Counties of Oregon.





**DAYS ON MARKET NORTH COASTAL COUNTIES, OR** This graph shows the average market time for sales in the North Coastal Counties of Oregon over the past three calendar years.

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



SALE PRICE NORTH COASTAL COUNTIES, OR This graph represents the average and median sale price for all homes sold in the North Coastal Counties of Oregon.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

Residential Review: Polk and Marion Counties, Oregon

### January Residential Highlights

New listings had a good month in Polk and Marion Counties this January. At 181, new listings grew 10.4% from the 164 new listings offered last year in January 2017 and 46.0% from the 124 new listings offered last month in December 2017. This is the strongest January for new listings in the area since 2011 when 181 were also recorded.

Pending sales, at 149, outpaced January 2017 (142) by 4.9% despite falling 2.6% short of the 153 offers accepted last month in December 2017.

Closed sales (120) ended 3.2% cooler than in January 2017 (124) and 29.4% cooler than last month

Note: RMLS<sup>™</sup> is a supplementary MLS for Polk and Marion counties, so data reported will not reflect the entire market. in December 2017 when 170 were recorded.

Inventory increased to 2.5 months in January.

### Average and Median Sale Prices

Comparing the average price in the twelve months ending January 31st of this year (\$292,500) with the average price of homes sold in the twelve months ending January 2017 (\$265,200) shows an increase of 10.3%. The same comparison of the median shows an increase of 10.4% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +10.3% (\$292,500 v. \$265,200) Median Sale Price % Change: +10.4% (\$265,000 v. \$240,000)

For further explanation of this measure, see the second footnote on page 3.

| January 2018 | Reporting | Period |
|--------------|-----------|--------|
|--------------|-----------|--------|

| Inventory in | Month | IS*  |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 3.7   | 2.9  | 2.5  |
| February     | 3.9   | 3.2  |      |
| March        | 3.3   | 2.1  |      |
| April        | 2.6   | 2.2  |      |
| Мау          | 2.6   | 2.0  |      |
| June         | 2.2   | 2.0  |      |
| July         | 3.4   | 2.4  |      |
| August       | 2.9   | 2.6  |      |
| September    | 3.0   | 2.7  |      |
| October      | 3.8   | 2.4  |      |
| November     | 2.8   | 2.7  |      |
| December     | 2.3   | 1.9  |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

The Area Report on page 2 shows data for the city of Woodburn separate from data for the rest of Area 170. Woodburn data is still also included in Polk & Marion totals.

| Re     | lk & Marion Co.<br>sidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|--|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                                  | 181             | 149              | 120             | 305,600               | 272,400              | 54                      |
| 20     | Year-to-date                             | 181             | 149              | 120             | 305,600               | 272,400              | 54                      |
|        | January                                  | 164             | 142              | 124             | 270,200               | 253,900              | 76                      |
| 2017   | December                                 | 124             | 153              | 170             | 313,400               | 285,000              | 79                      |
|        | Year-to-date                             | 164             | 142              | 124             | 270,200               | 253,900              | 76                      |
| е      | January                                  | 10.4%           | 4.9%             | -3.2%           | 13.1%                 | 7.3%                 | -29.4%                  |
| Change | Prev Mo 2017                             | 46.0%           | -2.6%            | -29.4%          | -2.5%                 | -4.4%                | -31.6%                  |
| 0      | Year-to-date                             | 10.4%           | 4.9%             | -3.2%           | 13.1%                 | 7.3%                 | -29.5%                  |

© Copyright RMLS™ 2018. All Rights Reserved.

## AREA REPORT • 1/2018 Polk & Marion Counties, Oregon

|                   |                           |                 |              |                           |               |                            |              | RE                 | SIDENT                         | IAL          |               |                            |              |                    |                   |                               | COI          | MMERCIAL           |              | LAND               | MUL          | TIFAMILY           |
|-------------------|---------------------------|-----------------|--------------|---------------------------|---------------|----------------------------|--------------|--------------------|--------------------------------|--------------|---------------|----------------------------|--------------|--------------------|-------------------|-------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|                   |                           |                 |              |                           | Curre         | nt Month                   |              |                    |                                |              |               | Ye                         | ar-To-D      | ate                |                   |                               | Yea          | ar-To-Date         | Yea          | r-To-Date          | Yea          | r-To-Date          |
|                   |                           | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change $^2$ | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
|                   | lk County<br>cept Salem   | 55              | 20           | 10                        | 12            | -42.9%                     | 13           | 296,000            | 81                             | 20           | 12            | -42.9%                     | 13           | 296,000            | 235,000           | 9.8%                          |              | -                  | 1            | 230,000            | 1            | 200,000            |
| 168<br>Me         | est Salem N               | 20              | 9            | 2                         | 11            | 83.3%                      | 6            | 375,600            | 49                             | 9            | 11            | 83.3%                      | 6            | 375,600            | 377,500           | 17.9%                         | -            | -                  | -            | -                  | 1            | 850,000            |
| 169<br>Me         | est Salem S               | 6               | 2            | 0                         | 4             | -                          | 1            | 322,000            | 7                              | 2            | 4             | -                          | 1            | 322,000            | 322,000           | 3.7%                          | -            | 0                  | -            | 0                  | -            | -                  |
|                   |                           |                 |              |                           |               |                            |              |                    |                                |              |               |                            |              |                    |                   |                               |              |                    |              |                    |              |                    |
| 170<br>M          | oodburn                   | 34              | 29           | 3                         | 27            | 0.0%                       | 26           | 282,300            | 48                             | 29           | 27            | 0.0%                       | 26           | 282,300            | 257,800           | 9.2%                          | -            | -                  | -            | -                  | 1            | 2,700,000          |
|                   | cept Woodburn             | 82              | 48           | 18                        | 40            | 60.0%                      | 38           | 319,000            | 37                             | 48           | 40            | 60.0%                      | 38           | 319,000            | 307,000           | 8.1%                          | 1            | 475,000            | 3            | 114,700            | 1            | 360,000            |
|                   |                           |                 |              |                           |               |                            |              |                    |                                |              |               |                            |              |                    |                   |                               |              |                    |              |                    |              |                    |
|                   | rion Except<br>lem/Keizer | 116             | 77           | 21                        | 67            | 28.8%                      | 64           | 304,100            | 41                             | 77           | 67            | 28.8%                      | 64           | 304,100            | 284,500           | 8.0%                          | 1            | 475,000            | 3            | 114,700            | 2            | 1,530,000          |
| 121 Sol           | uthwest Salem             | 6               | 4            | 0                         | 1             | -                          | 1            | 840,000            | 17                             | 4            | 1             | -                          | 1            | 840,000            | 840,000           | 39.0%                         | -            | -                  | -            | -                  | -            | -                  |
| 172<br><b>2</b> 0 | uth Salem                 | 39              | 19           | 1                         | 15            | 0.0%                       | 8            | 413,100            | 97                             | 19           | 15            | 0.0%                       | 8            | 413,100            | 385,000           | 34.7%                         | -            | -                  | -            | -                  | -            | -                  |
| 173<br>20         | utheast Salem             | 19              | 9            | 8                         | 6             | -62.5%                     | 2            | 290,000            | 47                             | 9            | 6             | -62.5%                     | 2            | 290,000            | 290,000           | 6.4%                          | -            | -                  | -            | -                  | 1            | 211,000            |
| 174<br>Cei        | ntral Salem               | 9               | 6            | 3                         | 1             | -83.3%                     | 6            | 192,200            | 43                             | 6            | 1             | -83.3%                     | 6            | 192,200            | 202,500           | 19.9%                         | -            | -                  | -            | -                  | 2            | 160,400            |
| 921 Eas           | st Salem S                | 8               | 10           | 1                         | 5             | 66.7%                      | 2            | 174,000            | 197                            | 10           | 5             | 66.7%                      | 2            | 174,000            | 174,000           | 8.0%                          | -            | -                  | -            | -                  | -            | -                  |
| 921 Eas           | st Salem N                | 13              | 16           | 4                         | 10            | 42.9%                      | 8            | 236,400            | 40                             | 16           | 10            | 42.9%                      | 8            | 236,400            | 237,500           | 6.9%                          | -            | -                  | -            | -                  | -            | -                  |
| 441<br>Sol        | uth Keizer                | 2               | 1            | 0                         | 2             | -33.3%                     | 1            | 240,000            | -                              | 1            | 2             | -33.3%                     | 1            | 240,000            | 240,000           | -7.1%                         | -            | -                  | -            | -                  | -            | -                  |
| 178<br><b>No</b>  | rth Keizer                | 10              | 8            | 5                         | 15            | 15.4%                      | 8            | 303,600            | 75                             | 8            | 15            | 15.4%                      | 8            | 303,600            | 326,000           | 3.1%                          | -            | -                  | -            | -                  | -            | -                  |
|                   |                           |                 |              |                           |               |                            |              |                    |                                |              |               |                            |              |                    |                   |                               |              |                    |              |                    |              |                    |

| olk Co.<br>rand Total      | 81  | 31  | 12 | 27  | 0.0% | 20  | 321,200 | 68 | 31  | 27  | 0.0% | 20  | 321,200 | 272,500 | 12.6% | - | -       | 1 | 230,000 | 2 | 525,000 |
|----------------------------|-----|-----|----|-----|------|-----|---------|----|-----|-----|------|-----|---------|---------|-------|---|---------|---|---------|---|---------|
| arion Co.<br>rand Total    | 222 | 150 | 43 | 122 | 6.1% | 100 | 302,500 | 51 | 150 | 122 | 6.1% | 100 | 302,500 | 270,000 | 9.6%  | 1 | 475,000 | 3 | 114,700 | 5 | 718,400 |
| olk & Marion<br>rand Total | 303 | 181 | 55 | 149 | 4.9% | 120 | 305,600 | 54 | 181 | 149 | 4.9% | 120 | 305,600 | 272,400 | 10.3% | 1 | 475,000 | 4 | 143,500 | 7 | 663,100 |

### **Benton & Linn Counties, Oregon**

| Benton County | 27 | 12 | 6  | 8  | 100.0% | 4  | 304,800 | 106 | 12 | 8  | 100.0% | 4  | 304,800 | 292,500 | -8.9% | - | -       | 1 | 85,000 | - | -       |
|---------------|----|----|----|----|--------|----|---------|-----|----|----|--------|----|---------|---------|-------|---|---------|---|--------|---|---------|
| Linn County   | 95 | 55 | 36 | 57 | 26.7%  | 40 | 222,200 | 52  | 55 | 57 | 26.7%  | 40 | 222,200 | 206,500 | 13.9% | 1 | 210,000 | 5 | 72,300 | 1 | 209,900 |



### ACTIVE RESIDENTIAL LISTINGS POLK & MARION COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in Polk and Marion Counties, Oregon.

### NEW LISTINGS POLK & MARION COUNTIES, OR

This graph shows the new residential listings over the past three calendar years in Polk and Marion Counties, Oregon.



<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



# PENDING LISTINGS

This graph represents monthly accepted offers in Polk and Marion Counties, Oregon, over the past three calendar years.

### CLOSED SALES POLK & MARION COUNTIES, OR

This graph shows the closed sales over the past five calendar years in Polk and Marion Counties, Oregon.





### DAYS ON MARKET POLK & MARION COUNTIES, OR

This graph shows the average market time for sales in Polk and Marion Counties, Oregon, over the past three calendar years.



SALE PRICE POLK & MARION COUNTIES, OR This graph represents the average and median sale price for RMLS<sup>™</sup>-listed homes sold in Polk and Marion counties in Oregon.

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

Residential Review: Metro Portland, Oregon

January 2018 Reporting Period

### January Residential Highlights

The Portland metro area saw plenty of pending sales and new listings this January. Pending sales, at 2,311, outpaced January 2017 (1,990) by 16.1% and December 2017 (1,757) by 31.5%. It was the strongest January for pending listings in the metro area since 2007, when 2,544 offers were accepted in January.

New listings, at 2,486, outpaced January 2017 (2,212) by 12.4% and December 2017 (1,617) by 53.7%.

Closed sales, at 1,628, cooled 11.9% from the 1,847 closings recorded last year in January 2017 and 30.7% from the 2,350 closings recorded last month in December 2017.

Inventory rose a bit in January, ending at 2.2 months. During the same period, total market time increased by five days to end at 60 days. There were 3,518 active residential listings in the Portland metro area in January.

### Average and Median Sale Prices

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$430,100) with the average price of homes in the twelve months ending January 2017 (\$399,600) shows an increase of 7.6%. In the same comparison, the median has increased 8.6% from \$350,000 to \$380,000.

| Inventory in | Month | IS*  |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 1.8   | 1.7  | 2.2  |
| February     | 1.8   | 1.9  |      |
| March        | 1.3   | 1.3  |      |
| April        | 1.4   | 1.7  |      |
| Мау          | 1.4   | 1.5  |      |
| June         | 1.5   | 1.6  |      |
| July         | 1.9   | 2.1  |      |
| August       | 1.9   | 2.0  |      |
| September    | 2.0   | 2.3  |      |
| October      | 2.0   | 2.1  |      |
| November     | 1.8   | 1.9  |      |
| December     | 1.3   | 1.6  |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +7.6% (\$430,100 v. \$399,600) Median Sale Price % Change: +8.6% (\$380,000 v. \$350,000)

For further explanation of this measure, see the second footnote on page 2.

| Re     | rtland Metro<br>sidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|---------------------------------------|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                               | 2,486           | 2,311            | 1,628           | 436,400               | 390,000              | 60                      |
| 20     | Year-to-date                          | 2,486           | 2,311            | 1,628           | 436,400               | 390,000              | 60                      |
|        | January                               | 2,212           | 1,990            | 1,847           | 409,900               | 350,000              | 58                      |
| 2017   | December                              | 1,617           | 1,757            | 2,350           | 421,700               | 380,000              | 55                      |
|        | Year-to-date                          | 2,212           | 1,990            | 1,847           | 409,900               | 350,000              | 58                      |
| e      | January                               | 12.4%           | 16.1%            | -11.9%          | 6.5%                  | 11.4%                | 4.0%                    |
| Change | Prev Mo 2017                          | 53.7%           | 31.5%            | -30.7%          | 3.5%                  | 2.6%                 | 9.1%                    |
| 0      | Year-to-date                          | 12.4%           | 16.1%            | -11.9%          | 6.5%                  | 11.4%                | 4.0%                    |

© Copyright RMLS™ 2018. All Rights Reserved.

## AREA REPORT • 1/2018 Portland Metropolitan Area, Oregon

|                            | П |                 |              |                           |               |                                       |              |                    | RESI                           | DENTIA       | L             |                                       |              |                    |                   |                                       | CON          | MERCIAL            |              | LAND               | MU           | LTIFAMILY          |
|----------------------------|---|-----------------|--------------|---------------------------|---------------|---------------------------------------|--------------|--------------------|--------------------------------|--------------|---------------|---------------------------------------|--------------|--------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|                            |   |                 |              |                           | Cur           | rent Mon                              | th           |                    |                                |              |               | Yea                                   | r-To-Date    | e                  |                   |                                       | Yea          | r-To-Date          | Yea          | ar-To-Date         | Yea          | ar-To-Date         |
|                            |   | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 $^{\rm i}$ | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 $^{\rm i}$ | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| N Portland                 |   | 141             | 92           | 38                        | 96            | 24.7%                                 | 72           | 435,300            | 54                             | 92           | 96            | 24.7%                                 | 72           | 435,300            | 392,000           | 7.2%                                  | 1            | 455,400            | 2            | 377,100            | -            | -                  |
| NE Portland                |   | 261             | 175          | 49                        | 190           | 14.5%                                 | 148          | 445,800            | 55                             | 175          | 190           | 14.5%                                 | 148          | 445,800            | 394,000           | 7.5%                                  | 2            | 792,500            | 8            | 277,900            | 4            | 633,900            |
| SE Portland                |   | 380             | 255          | 64                        | 279           | 21.8%                                 | 207          | 380,900            | 49                             | 255          | 279           | 21.8%                                 | 207          | 380,900            | 335,100           | 8.7%                                  | 4            | 317,100            | 2            | 240,000            | 13           | 806,400            |
| 4 Gresham/<br>Troutdale    |   | 207             | 158          | 58                        | 165           | 24.1%                                 | 99           | 351,600            | 54                             | 158          | 165           | 24.1%                                 | 99           | 351,600            | 336,800           | 10.9%                                 | 2            | 1,150,000          | 4            | 244,800            | 2            | 331,500            |
| 약<br>Clackamas             |   | 308             | 230          | 68                        | 210           | 35.5%                                 | 163          | 424,800            | 64                             | 230          | 210           | 35.5%                                 | 163          | 424,800            | 409,000           | 9.3%                                  | 2            | 382,500            | 5            | 350,800            | 1            | 588,500            |
| Oregon City/<br>Canby      |   | 212             | 133          | 31                        | 106           | -10.2%                                | 97           | 408,600            | 57                             | 133          | 106           | -10.2%                                | 97           | 408,600            | 375,900           | 7.3%                                  | -            | -                  | 10           | 766,200            | 1            | 268,000            |
| Lake Oswego<br>West Linn   |   | 281             | 146          | 72                        | 101           | 6.3%                                  | 93           | 631,600            | 93                             | 146          | 101           | 6.3%                                  | 93           | 631,600            | 593,000           | 5.4%                                  | -            | -                  | 2            | 457,500            | -            | _                  |
| ₩ Portland                 |   | 525             | 273          | 110                       | 209           | 6.6%                                  | 146          | 609,300            | 63                             | 273          | 209           | 6.6%                                  | 146          | 609,300            | 510,000           | 3.2%                                  | -            | -                  | 4            | 74,500             | -            | -                  |
| NW Wash Co                 |   | 157             | 136          | 42                        | 146           | 31.5%                                 | 89           | 538,300            | 69                             | 136          | 146           | 31.5%                                 | 89           | 538,300            | 528,000           | 7.9%                                  | -            | -                  | -            | -                  | -            | -                  |
| Beaverton/                 |   | 155             | 222          | 48                        | 220           | 20.9%                                 | 125          | 367,600            | 53                             | 222          | 220           | 20.9%                                 | 125          | 367,600            | 345,000           | 8.5%                                  | 1            | 59,000             | 1            | 150,000            | 1            | 621,000            |
| 단 Tigard/<br>Wilsonville   |   | 278             | 277          | 69                        | 239           | 23.2%                                 | 145          | 428,400            | 55                             | 277          | 239           | 23.2%                                 | 145          | 428,400            | 420,000           | 7.2%                                  | -            | -                  | 8            | 561,200            | 2            | 523,900            |
| Hillsboro/<br>Forest Grove |   | 197             | 160          | 45                        | 145           | 4.3%                                  | 98           | 390,300            | 48                             | 160          | 145           | 4.3%                                  | 98           | 390,300            | 370,000           | 10.4%                                 | 1            | 515,000            | 5            | 295,600            | 1            | 272,000            |
| Mt. Hood                   |   | 44              | 19           | 15                        | 21            | 40.0%                                 | 13           | 351,100            | 116                            | 19           | 21            | 40.0%                                 | 13           | 351,100            | 312,000           | 16.2%                                 | -            | -                  | 2            | 142,000            | -            | -                  |
| Columbia Co                |   | 145             | 97           | 10                        | 82            | 64.0%                                 | 48           | 312,200            | 80                             | 97           | 82            | 64.0%                                 | 48           | 312,200            | 296,800           | 12.4%                                 | -            | -                  | 8            | 348,900            | 1            | 265,900            |
| ဖို့<br>Yamhill Co.        |   | 227             | 113          | 28                        | 102           | -21.5%                                | 85           | 343,600            | 67                             | 113          | 102           | -21.5%                                | 85           | 343,600            | 306,000           | 11.2%                                 | 2            | 414,500            | 3            | 523,300            | 2            | 210,000            |

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### ACTIVE RESIDENTIAL LISTINGS

PORTLAND, OR

This graph shows the active residential listings over the past three calendar years in the greater Portland, Oregon metropolitan area.





## NEW LISTINGS

This graph shows the new residential listings over the past three calendar years in the greater Portland, Oregon metropolitan area.



### PENDING LISTINGS

**PORTLAND, OR** This graph represents monthly accepted offers in the Portland, Oregon metropolitan area over the past three calendar years.

## CLOSED SALES

This graph shows the closed sales over the past five calendar years in the greater Portland, Oregon metropolitan area.





### DAYS ON MARKET PORTLAND, OR

This graph shows the average market time for sales in the Portland, Oregon metropolitan area over the past three calendar years.

### SALE PRICE PORTLAND, OR

*This graph represents the average and median sale price for all homes sold in the Portland, Oregon metropolitan area.* 





### MEDIAN SALE PRICE PORTLAND, OR

This graph shows the median sale price over the past 12 months in the greater Portland, Oregon, metropolitan area and Clark County.





## ACTIVE & CLOSED

This graph shows the number of active and closed condos in the Portland, Oregon, metropolitan area.

PORTLAND, OR

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



AFFORDABILITY

*This graph shows the affordability for housing in Portland, Oregon in December 2017.* 



**AFFORDABILITY** - According to a formula from the National Association of REALTORS<sup>®</sup>, buying a house in the Portland metro area is affordable for a family earning the median income. A family earning the median income (\$74,700 in 2017, per HUD) can afford 108% of a monthly mortgage payment on a median priced home (\$380,000 in December). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 3.95% (per Freddie Mac).



Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

# MARKET ACTION

### Clark County, Washington Market Action Addition Jar

January 2018

The Clark County, Washington real estate marketplace has some unique characteristics. There is a much higher proportion of active residential listings in Clark County that are Proposed, defined as "not yet under construction", than exists in any other RMLS<sup>™</sup> area. This means that there are fewer homes listed as Active that are ready to move into in an immediate timeframe.

The Clark County Association of Realtors<sup>®</sup>, an RMLS<sup>™</sup> shareholder, has asked us to produce some additional statistics each month to delve more deeply into the inventory counts in Clark County. The following summary shows the number of homes available for immediate purchase and occupancy.

| Total Active Listings* Reported in Market Action:                                | 1,018        |
|--|--------------|
| Less Listings with Purchase Contingencies*:                                      | 40           |
| Readily Purchased Listings:  | 978          |
| Percent of Total Active Listings:  | 96.1%        |
| Less New Under Construction (not ready for occupancy):                           | 106          |
| Less New Proposed (not started):   | 113          |
| Total Readily Purchased & Occupied Listing:<br>Percent of Total Active Listings: | 759<br>74.6% |
|  |              |

### Inventory in Months of Readily Purchased & Occupied Listings: 1.6

\* Active Listings reported in Market Action include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as active listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller but the required third party approvals have not been obtained.

Source: RMLS<sup>™</sup> Regional Multiple Listing Service, Portland Oregon



A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

**Residential Review: Southwest Washington** 

### January Residential Highlights

New listings had a strong January in Southwest Washington. At 757, new listings fared 20.5% stronger than in January 2017 (628) and 83.7% stronger than last month in December 2017 (412).

Pending sales fared similarly at 661, accepted offers outpaced January 2017 (586) by 12.8% and December 2017 (495) by 33.5%.

Closed sales, at 468, ended 4.9% cooler than last year in January 2017 (492) and 25.8% cooler than last month in December 2017 when 631 closings were recorded.

Inventory creeped upward in January to end at 2.2 months, and total market time increased by six days, landing at 57 days.

### Average and Median Sale Prices

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$365,000) with the average price of homes in the twelve months ending January 2017 (\$330,400) shows an increase of 10.5%. The same comparison of the median shows an increase of 12.6% over the same period, from \$292,900 to \$329,900.

> Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

#### Average Sale Price % Change: +10.5% (\$365,000 v. \$330,400) Median Sale Price % Change: +12.6% (\$329,900 v. \$292,900)

For further explanation of this measure, see the second footnote on page 3.

Due to significant differences between the counties in Southwest Washington, the Residential Review on pages 1, 3, 4, and 5 contain Clark County data only. For data on Cowlitz County, see the Area Report on page 2, or the graphs on page 6.

| Januarv | 2018 | Reporting | Period |
|---------|------|-----------|--------|
| j       |      |           |        |

| Inventory in | Month | IS*  |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 2.6   | 2.2  | 2.2  |
| February     | 2.7   | 2.0  |      |
| March        | 1.7   | 1.6  |      |
| April        | 1.8   | 1.9  |      |
| Мау          | 1.7   | 1.6  |      |
| June         | 1.8   | 1.6  |      |
| July         | 2.2   | 1.9  |      |
| August       | 2.1   | 1.8  |      |
| September    | 2.1   | 2.2  |      |
| October      | 2.3   | 2.1  |      |
| November     | 1.9   | 2.0  |      |
| December     | 1.5   | 1.8  |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month.This number includes proposed and under construction homes.

| Re     | ark County<br>sidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|--------|-------------------------------------|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018   | January                             | 757             | 661              | 468             | 369,400               | 345,000              | 57                      |
| 20     | Year-to-date                        | 757             | 661              | 468             | 369,400               | 345,000              | 57                      |
|        | January                             | 628             | 586              | 492             | 334,300               | 298,600              | 62                      |
| 2017   | December                            | 412             | 495              | 631             | 372,000               | 333,500              | 51                      |
|        | Year-to-date                        | 628             | 586              | 492             | 334,300               | 298,600              | 62                      |
| e      | January                             | 20.5%           | 12.8%            | -4.9%           | 10.5%                 | 15.5%                | -7.8%                   |
| Change | Prev Mo 2017                        | 83.7%           | 33.5%            | -25.8%          | -0.7%                 | 3.4%                 | 11.8%                   |
| o      | Year-to-date                        | 20.5%           | 12.8%            | -4.9%           | 10.5%                 | 15.5%                | -7.8%                   |

### AREA REPORT • 1/2018 SW Washington

|                      |                 |              |                           |               |   |              |                    | RES                      |              |               |   |              |                    |                   |                   |                                       | CO           | COMMERCIAL LAND MU |              |                    | MUL          | TIFAMILY           |
|----------------------|-----------------|--------------|---------------------------|---------------|---|--------------|--------------------|--------------------------|--------------|---------------|---|--------------|--------------------|-------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|                      |                 |              |                           | Cur           | rrent Mont                              | h            |                    |                          |              |               | Year-1                                  | Fo-Date      |                    |                   |                   |                                       | Yea          | ar-To-Date         | Year         | -To-Date           | Yea          | r-To-Date          |
|                      | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Total Market Time $^{3}$ | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Median Sale Price | Total Market Time | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| E Downtown Vancouver | 7               | 15           | 9                         | 16            | 23.1%                                   | 10           | 337,400            | 60                       | 15           | 16            | 23.1%                                   | 10           | 337,400            | 320,500           | 60                | 8.2%                                  |              | -                  | -            | -                  | 1            | 580,000            |
| 은 NW Heights         | 8               | 14           | 3                         | 18            | 5.9%                                    | 6            | 251,200            | 38                       | 14           | 18            | 5.9%                                    | 6            | 251,200            | 242,500           | 38                | 14.8%                                 | -            | -                  | 1            | 275,000            | -            | -                  |
| SW Heights           | 19              | 18           | 7                         | 10            | -28.6%                                  | 8            | 413,800            | 89                       | 18           | 10            | -28.6%                                  | 8            | 413,800            | 362,500           | 89                | 2.2%                                  | -            | -                  | -            | -                  | -            | -                  |
| Lincoln/Hazel Dell   | 10              | 11           | 2                         | 11            | -31.3%                                  | 11           | 301,000            | 49                       | 11           | 11            | -31.3%                                  | 11           | 301,000            | 288,000           | 49                | 1.5%                                  | -            | -                  | -            | -                  | -            |                    |
| 😌 E Hazel Dell       | 28              | 37           | 5                         | 49            | 8.9%                                    | 40           | 294,700            | 41                       | 37           | 49            | 8.9%                                    | 40           | 294,700            | 303,300           | 41                | 9.4%                                  | 2            | 1,232,600          | 4            | 208,000            | 1            | 490,000            |
| RE Heights           | 16              | 16           | 4                         | 19            | 26.7%                                   | 11           | 332,200            | 24                       | 16           | 19            | 26.7%                                   | 11           | 332,200            | 295,000           | 24                | 9.5%                                  | -            | -                  | -            | -                  | 2            | 322,500            |
| ∾ Orchards           | 34              | 34           | 8                         | 34            | 0.0%                                    | 20           | 281,700            | 44                       | 34           | 34            | 0.0%                                    | 20           | 281,700            | 288,500           | 44                | 8.8%                                  | -            | -                  | -            | -                  | -            | -                  |
| R Evergreen          | 43              | 45           | 17                        | 48            | -7.7%                                   | 31           | 311,700            | 45                       | 45           | 48            | -7.7%                                   | 31           | 311,700            | 305,000           | 45                | 10.9%                                 | -            | -                  | -            | -                  | -            | -                  |
| R Heights            | 18              | 16           | 4                         | 17            | 41.7%                                   | 9            | 295,800            | 42                       | 16           | 17            | 41.7%                                   | 9            | 295,800            | 279,000           | 42                | 7.6%                                  | -            | -                  | -            | -                  | -            | -                  |
| Cascade Park         | 26              | 20           | 7                         | 16            | 6.7%                                    | 18           | 334,800            | 34                       | 20           | 16            | 6.7%                                    | 18           | 334,800            | 347,500           | 34                | 0.6%                                  | -            | -                  | 2            | 700,500            | -            | -                  |
| Five Corners         | 11              | 22           | 1                         | 20            | 25.0%                                   | 14           | 284,400            | 31                       | 22           | 20            | 25.0%                                   | 14           | 284,400            | 281,500           | 31                | 12.9%                                 | -            | -                  | 1            | 95,000             | -            | -                  |
| Second E Orchards    | 38              | 37           | 15                        | 17            | 6.3%                                    | 10           | 290,700            | 87                       | 37           | 17            | 6.3%                                    | 10           | 290,700            | 312,000           | 87                | 8.0%                                  | -            | -                  | -            | -                  | -            | -                  |
| Fisher's Landing     | 15              | 15           | 8                         | 20            | 100.0%                                  | 8            | 391,800            | 63                       | 15           | 20            | 100.0%                                  | 8            | 391,800            | 375,500           | 63                | 6.7%                                  | -            | -                  | -            | -                  | -            | -                  |
| SE County            | 15              | 2            | 2                         | 3             | -                                       | 1            | 724,000            | 10                       | 2            | 3             | -                                       | 1            | 724,000            | 724,000           | 10                | 24.8%                                 | -            | -                  | 1            | 227,000            | -            | -                  |
| Camas City           | 99              | 53           | 23                        | 44            | -2.2%                                   | 32           | 532,000            | 65                       | 53           | 44            | -2.2%                                   | 32           | 532,000            | 467,500           | 65                | 10.6%                                 | -            | -                  | 4            | 252,500            | 1            | 345,000            |
| ຕີ Washougal         | 73              | 39           | 12                        | 41            | 57.7%                                   | 26           | 423,900            | 78                       | 39           | 41            | 57.7%                                   | 26           | 423,900            | 424,500           | 78                | 11.2%                                 | 1            | 277,000            | 3            | 164,800            | 2            | 295,000            |
| V Hazel Dell         | 25              | 22           | 9                         | 25            | 25.0%                                   | 20           | 339,400            | 31                       | 22           | 25            | 25.0%                                   | 20           | 339,400            | 311,000           | 31                | 2.5%                                  | -            | -                  | -            | -                  | 1            | 605,000            |
| S Salmon Creek       | 50              | 31           | 12                        | 24            | -22.6%                                  | 31           | 338,800            | 44                       | 31           | 24            | -22.6%                                  | 31           | 338,800            | 335,000           | 44                | 12.6%                                 | -            | -                  | -            | -                  | -            | -                  |
| N Felida             | 53              | 38           | 14                        | 32            | 77.8%                                   | 21           | 465,700            | 36                       | 38           | 32            | 77.8%                                   | 21           | 465,700            | 475,000           | 36                | 17.7%                                 | -            | -                  | -            | -                  | 1            | 532,000            |
| N Salmon Creek       | 78              | 55           | 17                        | 30            | 20.0%                                   | 18           | 438,300            | 33                       | 55           | 30            | 20.0%                                   | 18           | 438,300            | 476,800           | 33                | 7.0%                                  | -            | -                  | 1            | 149,500            | -            | -                  |
| Ridgefield           | 47              | 36           | 13                        | 27            | -18.2%                                  | 16           | 416,500            | 72                       | 36           | 27            | -18.2%                                  | 16           | 416,500            | 395,000           | 72                | 15.3%                                 | -            | -                  | -            | -                  | -            | -                  |
| W of I-5 County      | 7               | 4            | 4                         | -             | -100.0%                                 | 1            | 415,000            | 138                      | 4            | -             | -100.0%                                 | 1            | 415,000            | 415,000           | 138               | 12.1%                                 | -            | -                  | -            | -                  | -            | -                  |
| NW E of I-5 County   | 18              | 14           | 6                         | 13            | 225.0%                                  | 5            | 436,400            | 91                       | 14           | 13            | 225.0%                                  | 5            | 436,400            | 350,000           | 91                | 4.5%                                  | -            | -                  | 3            | 227,500            | -            | -                  |
| 5 Battleground       | 83              | 50           | 9                         | 42            | 31.3%                                   | 37           | 346,500            | 63                       | 50           | 42            | 31.3%                                   | 37           | 346,500            | 334,400           | 63                | 17.0%                                 | -            | -                  | 4            | 262,500            | -            | -                  |
| Brush Prairie        | 150             | 90           | 50                        | 61            | 8.9%                                    | 44           | 421,400            | 105                      | 90           | 61            | 8.9%                                    | 44           | 421,400            | 412,000           | 105               | 9.5%                                  | 1            | 380,000            | 1            | 620,000            | -            | -                  |
| East County          | -               | 0            | 0                         | 0             | -                                       | 0            | -                  | -                        | 0            | 0             | -                                       | 0            | -                  | -                 | -                 | 5.8%                                  | 0            | -                  | 0            | -                  | 0            | -                  |
| Central County       | 7               | 2            | 1                         | 2             | -66.7%                                  | 2            | 428,500            | 74                       | 2            | 2             | -66.7%                                  | 2            | 428,500            | 428,500           | 74                | -0.6%                                 | -            | -                  | -            | -                  | -            | -                  |
| Mid-Central County   | 9               | 5            | 7                         | 5             | 25.0%                                   | 4            | 398,800            | 37                       | 5            | 5             | 25.0%                                   | 4            | 398,800            | 427,700           | 37                | 23.3%                                 | -            | -                  | 1            | 135,000            | -            |                    |
| <sup>6</sup> Yacolt  | 8               | 5            | 1                         | 8             | 14.3%                                   | 9            | 347,700            | 55                       | 5            | 8             | 14.3%                                   | 9            | 347,700            | 295,000           | 55                | 16.9%                                 | -            | -                  | 1            | 340,000            | 1            | 300,000            |
| R La Center          | 13              | 6            | 4                         | 7             | 600.0%                                  | 5            | 399,200            | 145                      | 6            | 7             | 600.0%                                  | 5            | 399,200            | 384,000           | 145               | 2.6%                                  | -            | -                  | -            | -                  | -            |                    |
| N Central            | 8               | 4            | 3                         | 2             | 0.0%                                    | 0            | -                  | -                        | 4            | 2             | 0.0%                                    | 0            | -                  | -                 | -                 | 16.0%                                 | 0            | -                  | 0            | -                  | 0            | -                  |
| NE Corner            | 2               | 1            | 1                         | 0             | -                                       | 0            | -                  | -                        | 1            | 0             | -                                       | 0            | -                  | -                 | -                 | 7.1%                                  | 0            | -                  | 0            | -                  | 0            | -                  |
| Clark County Total   | 1,018           | 757          | 278                       | 661           | 12.8%                                   | 468          | 369,400            | 57                       | 757          | 661           | 12.8%                                   | 468          | 369,400            | 345,000           | 57                | 10.5%                                 | 4            | 780,600            | 27           | 270,800            | 10           | 408,700            |
| B Woodland City      | 15              | 10           | 1                         | 12            | 71.4%                                   | 6            | 277,000            | 168                      | 10           | 12            | 71.4%                                   | 6            | 277,000            | 280,200           | 168               | 8.8%                                  | -            | _                  | -            | _                  | -            | _                  |
| <b>Woodland Area</b> | 16              | 5            | 2                         | 6             | 100.0%                                  | 1            | 220,000            | 67                       | 5            | 6             | 7.6%                                    | 1            | 220,000            | 220,000           | 67                | -3.9%                                 | -            | -                  | 3            | 193,300            | -            | -                  |
| Cowlitz County       | 112             | 57           | 12                        | 83            | 45.6%                                   | 44           | 258,200            | 49                       | 57           | 83            | 45.6%                                   | 44           | 258,200            | 230,000           | 49                | 6.6%                                  | -            | -                  | 11           | 59,800             | -            | -                  |
| Cowlitz County Total | 143             | 72           | 15                        | 101           | 50.7%                                   | 51           | 259,700            | 64                       | 72           | 101           | 50.7%                                   | 51           | 259,700            | 230,000           | 64                | 4.6%                                  | -            | -                  | 14           | 88,400             | -            | -                  |
| Bacific County Total | 61              | 11           | 2                         | 5             | -64.3%                                  | 14           | 278,300            | 144                      | 11           | 5             | -64.3%                                  | 14           | 278,300            | 262,500           | 144               | 24.7%                                 | 2            | 152,500            | 7            | 43,500             | -            | -                  |



### ACTIVE RESIDENTIAL LISTINGS

CLARK COUNTY, WA This graph shows the active residential listings over the past three calendar years in Clark County, Washington.

### NEW LISTINGS

This graph shows the new residential listings over the past three calendar years in Clark County, Washington.



<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### PENDING LISTINGS

**CLARK COUNTY, WA** 

This graph represents monthly accepted offers in Clark County, Washington over the past three calendar years.

## CLOSED SALES

This graph shows the closed sales over the past five calendar years in Clark County, Washington.





## DAYS ON MARKET

This graph shows the average market time for sales in Clark County, Washington, over the past three calendar years.

### SALE PRICE

*This graph represents the average and median sale price for all homes sold in Clark County, Washington* 

### CLARK COUNTY, WA





### AFFORDABILITY CLARK COUNTY, WA

This graph shows affordability for housing in Clark County, Washington, in December 2017.

**AFFORDABILITY -** According to a formula from the National Association of REALTORS<sup>®</sup>, buying a house in the Clark County area is affordable for a family earning the median income. A family earning the median income (\$74,700 in 2017, per HUD) can afford 119% of a monthly mortgage payment on a median priced home (\$345,000 in December). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 3.95% (per Freddie Mac).

### PENDING LISTINGS COWLITZ COUNTY, WA

This graph represents monthly accepted offers over the past three calendar years in Cowlitz County, Washington.





### CLOSED SALES COWLITZ COUNTY, WA

This graph shows the closed sales over the past five calendar years in Cowlitz County, Washington.

### AVERAGE SALE PRICE

### COWLITZ COUNTY, WA

This graph represents the monthly average sale price for all homes sold in Cowlitz County, Washington.





## **MEDIAN SALE PRICE**

January 2018

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



SW



A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

### Residential Review: Union County, Oregon

### January Residential Highlights

Pending sales had a strong month in Union County this January. There were 24 accepted offers, a 4.3% increase over January 2017 and a 33.3% increase over last month in December 2017 (18). Closed sales (22) kept pace with both January 2017 and December 2017 (22). New listings, at 15, ended 25.0% cooler than last year in January 2017 (20) but showed a 15.4% increase over the 13 new listings offered last month in December 2017.

**Union County** 

January

January

December

lanuary

Year-to-date

Year-to-date

Residential

Highlights

2018

2017

Inventory decreased just slightly to 4.2 months in January. During the same time, total market time increased to 106 days.

### Average and Median Sale Prices

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$192,900) with the average price of homes in the twelve months ending January 2017 (\$182,200) shows an increase 5.9%. The same comparison of the median shows a 5.8% increase over the same period.

Median

157,500

157,500

161,500

166,000

161,500

Sale Price

Average

186,400

186,400

274,600

202,400

274,600

Sale Price

Total

Time

106

106

165

49

165

Market

| January | 2018 | Reporting | Period |
|---------|------|-----------|--------|
|---------|------|-----------|--------|

| Inventory in | Month | າຣ*  |      |
|--------------|-------|------|------|
|              | 2016  | 2017 | 2018 |
| January      | 6.2   | 4.4  | 4.2  |
| February     | 4.7   | 7.1  |      |
| March        | 7.1   | 4.4  |      |
| April        | 12.9  | 5.9  |      |
| Мау          | 8.2   | 5.3  |      |
| June         | 3.5   | 3.1  |      |
| July         | 4.1   | 4.5  |      |
| August       | 4.9   | 5.1  |      |
| September    | 3.5   | 3.6  |      |
| October      | 4.5   | 3.7  |      |
| November     | 4.2   | 4.6  |      |
| December     | 3.9   | 4.3  |      |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +5.9% (\$192,900 v. \$182,200) Median Sale Price % Change: +5.8% (\$164,000 v. \$155,000)

For further explanation of this measure, see the second footnote on page 2.

| Ø      | January      |      |     | -25.0% | b        | 4.3%  | (      | 0.0%   | -32 | 2.1%   | -)  | 2.5%         | -35.4% |
|--------|--------------|------|-----|--------|----------|-------|--------|--------|-----|--------|-----|--------------|--------|
| Change | Prev Mo      | 2017 |     | 15.4%  | 5        | 33.3% | (      | 0.0%   | -7  | .9%    | -:  | 5.1%         | 116.3% |
| °      | Year-to-o    | date |     | -25.0% | b        | 4.3%  | (      | 0.0%   | -32 | 2.1%   | -)  | 2.5%         | -35.4% |
|        |              |      |     |        |          |       |        |        |     |        |     |              |        |
|        |              |      |     |        | Activo   | Posid | ential | Lietin |     |        |     |              |        |
|        | 150          |      |     |        | ACTIVE   | Resiu | ential | Listin | ys  |        |     |              |        |
|        |              |      |     |        |          |       |        |        |     |        |     |              |        |
|        | 140          |      |     |        | $\frown$ | 7     |        |        |     | _      |     |              |        |
|        | 130          |      |     | _/     |          | i     | ¥      |        |     | $\neg$ |     |              |        |
|        | 400          |      |     |        | 1        |       |        |        |     | _      |     |              |        |
|        | 120          |      |     |        |          |       |        |        |     |        |     | $\checkmark$ |        |
|        | 110          |      | -   | /      |          |       |        |        |     |        | ``  |              |        |
|        | 100          | •    | _   | ,      |          |       |        |        |     |        |     | <u> </u>     |        |
|        |              |      |     |        |          |       |        |        |     |        |     |              | `∎     |
|        | 90           | JAN  | FEB | MAR    | APR      | MAY   | JUN    | JUL    | AUG | SEP    | OCT | NOV          | DEC    |
| -      | <b></b> 2016 | 105  | 112 | 128    | 142      | 140   | 134    | 139    | 133 | 135    | 121 | 118          | 108    |
| -      | -2017        | 97   | 100 | 111    | 118      | 139   | 133    | 140    | 122 | 120    | 115 | 105          | 95     |
| -      | 📥 • 2018     | 92   |     |        |          |       |        |        |     |        |     |              |        |

Pending

Sales

24

24

23

18

23

New

15

15

20

13

20

Listings

Closed

Sales

22

22

22

22

22

### ACTIVE RESIDENTIAL LISTINGS

**UNION COUNTY, OR** 

This graph shows the active residential listings over the past three calendar years in Union County, Oregon.

## AREA REPORT • 1/2018 Union County, Oregon

|       |                           |                 | RESIDENTIAL  |                           |               |   |              |                    |                                |              |               |   |              |                    |                   |  | CON          | IMERCIAL           | LAND         |                    | MULTIFAMILY  |                    |
|-------|---------------------------|-----------------|--------------|---------------------------|---------------|---|--------------|--------------------|--------------------------------|--------------|---------------|---|--------------|--------------------|-------------------|--|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|       |                           |                 |              |                           | С             | urrent Mor                              | nth          |                    |                                |              |               | Ye                                      | ar-To-D      | ate                |                   |  | Year-To-Date |                    | Year-To-Date |                    | Year-To-Date |                    |
|       |                           | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>24</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| 1010  | Medical<br>Springs        | -               | 0            | 0                         | 0             | -                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -                                      | 0            | -                  | 0            | -                  | 0            | _                  |
| 10020 | Cove                      | 7               | 0            | 0                         | 2             | 100.0%                                  | -            | -                  | -                              | 0            | 2             | 100.0%                                  | -            | -                  | -                 | -1.6%                                  | -            | -                  | 1            | 90,000             | -            | _                  |
| 20020 | Elgin                     | 21              | 5            | -                         | 2             | -                                       | 1            | 385,000            | 448                            | 5            | 2             | -                                       | 1            | 385,000            | 385,000           | 25.4%                                  | _            | -                  | -            |                    | 1            | 167,500            |
| 0-014 | 5                         | 1               | 0            | 0                         | 0             | -                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | 6.1%                                   | 0            | -                  | 0            | -                  | 0            | _                  |
| 01010 | La Grande/<br>Island City | 46              | 9            | 4                         | 18            | 12.5%                                   | 17           | 192.300            | 76                             | 9            | 18            | 12.5%                                   | 17           | 192.300            | 159,900           | 12.7%                                  | _            | -                  | 1            | 57.500             | -            | _                  |
| 10010 |                           | 1               | 0            | -                         | -             | _                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | _                 | 78.6%                                  | 0            | -                  | 0            | -                  | 0            | -                  |
| 01010 |                           | 6               |              | 0                         | 0             | -                                       | 0            | -                  | -                              | -            | 0             | -                                       | 0            | -                  | -                 | -18.8%                                 | 0            | -                  | 0            | -                  | 0            | -                  |
|       |                           | 10              | 1            | 0                         | 2             | -66.7%                                  | 4            | 111,800            | 152                            | 1            | 2             | -66.7%                                  | 4            | 111,800            | 106,200           | -0.2%                                  | -            | -                  | 1            | 28,000             | -            | -                  |
|       | Union Co. Total           | 92              | 15           | 4                         | 24            | 4.3%                                    | 22           | 186,400            | 106                            | 15           | 24            | 4.3%                                    | 22           | 186,400            | 157,500           | 5.8%                                   | -            | -                  | 3            | 58,500             | 1            | 167,500            |

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



NEW LISTINGS UNION COUNTY, OR This graph shows the new residential listings over the past three calendar years in Union County, Oregon.

## SALE PRICE

*This graph represents the average and median sale price for all homes sold in Union County, Oregon.* 



Note: A residential property in Union County, zip code 97850, sold in January 2014 for \$6.25 million dollars, impacting the area's average sales price.



## PENDING LISTINGS

This graph represents monthly accepted offers in Union County, Oregon over the past three calendar years.



MULTIPLE LISTING SERVICE

**CLOSED SALES** This graph shows the closed sales over the past five union County, Or calendar years in Union County, Oregon.

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



DAYS ON MARKET

This graph shows the average market time for sales in Union County, Oregon, over the past three calendar years.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

### Residential Review: Wallowa County, Oregon

### Average and Median Sale Prices

January brought some new listings and pending sales to Wallowa County, both showing gains over January 2017. Five new listings outpaced January 2017 (3) and held steady from December 2017.

**January Residential Highlights** 

Pending sales fared similarly, with six accepted offers exactly matching the six from last month in December 2017 and pushing one over the five accepted offers recorded last year in January 2017.

Closed sales, at four, were double the two closings recorded in December 2017 but fell two short of the six closings recorded last year in January 2017.

Inventory decreased to 12.5 months in January with total market time rising to 114 days.

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$206,000) with the average price of homes sold in the twelve months ending January 2017 (\$228,000) shows a decrease of 9.6%. The same comparison of the median shows an increase of 6.7% over the same time period, from \$171,500 to \$183,000.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: -9.6% (\$206,000 v. \$228,000) Median Sale Price % Change: +6.7% (\$183,000 v. \$171,500)

For further explanation of this measure, see the second footnote on page 2.

| January | 2018 | Reporting | Period |
|---------|------|-----------|--------|
|---------|------|-----------|--------|

| Inventory in Months* |      |      |      |  |  |  |  |  |  |  |  |  |  |
|----------------------|------|------|------|--|--|--|--|--|--|--|--|--|--|
|                      | 2016 | 2017 | 2018 |  |  |  |  |  |  |  |  |  |  |
| January              | 10.1 | 9.3  | 12.5 |  |  |  |  |  |  |  |  |  |  |
| February             | 20.5 | 55   |      |  |  |  |  |  |  |  |  |  |  |
| March                | 13.3 | 5.4  |      |  |  |  |  |  |  |  |  |  |  |
| April                | 7.4  | 29.5 |      |  |  |  |  |  |  |  |  |  |  |
| Мау                  | 6.8  | 6.4  |      |  |  |  |  |  |  |  |  |  |  |
| June                 | 5.7  | 13   |      |  |  |  |  |  |  |  |  |  |  |
| July                 | 10.2 | 5.8  |      |  |  |  |  |  |  |  |  |  |  |
| August               | 10   | 7.9  |      |  |  |  |  |  |  |  |  |  |  |
| September            | 5.1  | 5.5  |      |  |  |  |  |  |  |  |  |  |  |
| October              | 11.8 | 8.6  |      |  |  |  |  |  |  |  |  |  |  |
| November             | 12.0 | 9.3  |      |  |  |  |  |  |  |  |  |  |  |
| December             | 7.5  | 25   |      |  |  |  |  |  |  |  |  |  |  |

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

| Re       | allowa County<br>sidential<br>ghlights | New<br>Listings | Pending<br>Sales | Closed<br>Sales | Average<br>Sale Price | Median<br>Sale Price | Total<br>Market<br>Time |
|----------|--|-----------------|------------------|-----------------|-----------------------|----------------------|-------------------------|
| 2018     | January                                | 5               | 6                | 4               | 292,700               | 205,300              | 114                     |
| 20       | Year-to-date                           | 5               | 6                | 4               | 292,700               | 205,300              | 114                     |
|          | January                                | 3               | 5                | 6               | 169,900               | 118,500              | 583                     |
| 2017     | December                               | 5               | 6                | 2               | 229,500               | 229,500              | 44                      |
|          | Year-to-date                           | 3               | 5                | 6               | 169,900               | 118,500              | 583                     |
| <u>o</u> | January                                | 66.7%           | 20.0%            | -33.3%          | 72.3%                 | 73.2%                | -80.4%                  |
| Change   | Prev Mo 2017                           | 0.0%            | 0.0%             | 100.0%          | 27.5%                 | -10.5%               | 159.1%                  |
| 0        | Year-to-date                           | 66.7%           | 20.0%            | -33.3%          | 72.3%                 | 73.2%                | -80.4%                  |

### AREA REPORT • 1/2018 Wallowa County, Oregon

|       |                      | RESIDENTIAL     |              |                           |               |   |              |                    |                                |              |               |   |              |                    |                   | CON                                   | MERCIAL      | LAND               |              | MULTIFAMILY        |              |                    |
|-------|----------------------|-----------------|--------------|---------------------------|---------------|---|--------------|--------------------|--------------------------------|--------------|---------------|---|--------------|--------------------|-------------------|---------------------------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|       |                      |                 |              |                           | С             | urrent Moi                              | nth          |                    |                                |              |               | Ye                                      | ar-To-D      | ate                |                   |                                       | Year-To-Date |                    | Year-To-Date |                    | Year-To-Date |                    |
|       |                      | Active Listings | New Listings | Expired.Canceled Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Total Market Time <sup>3</sup> | New Listings | Pending Sales | Pending Sales 2018 v. 2017 <sup>1</sup> | Closed Sales | Average Sale Price | Median Sale Price | Avg. Sale Price % Change <sup>2</sup> | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price | Closed Sales | Average Sale Price |
| 97885 | Wallowa              | 10              | 0            | 0                         | 1             | -                                       | 1            | 220,000            | 85                             | -            | 1             | -                                       | 1            | 220,000            | 220,000           | -4.7%                                 | -            | -                  | -            | -                  | -            | -                  |
| 97857 | Lostine              | 3               | 0            | 0                         | 0             | -                                       | 0            | -                  | -                              | 0            | 0             | -                                       | 0            | -                  | -                 | -51.7%                                | 0            | -                  | 0            | -                  | 0            | -                  |
| 97842 |                      | 4               | 1            | 2                         | 0             | -                                       | 1            | 30,000             | 167                            | 1            | 0             | -                                       | 1            | 30,000             | 30,000            | -84.6%                                |              | -                  |              | -                  | -            | -                  |
| 97846 |                      | 20              | 1            | -                         | -             | -100.0%                                 | -            | -                  | -                              | 1            | 0             | -100.0%                                 | -            | -                  | -                 | -4.1%                                 | -            | -                  | 1            | 84,500             | -            | -                  |
| 97828 |                      | 13              | 3            | 3                         | 5             | 25.0%                                   | 2            | 460,300            | 103                            | 3            | 5             | 25.0%                                   | 2            | 460,300            | 460,300           | 5.6%                                  |              | -                  | 1            | 140,000            | -            | -                  |
|       | Wallowa Co.<br>Total | 50              | 5            | 5                         | 6             | 20.0%                                   | 4            | 292,700            | 114                            | 5            | 6             | 20.0%                                   | 4            | 292,700            | 205,300           | -9.6%                                 | -            | -                  | 2            | 112,300            | -            | -                  |

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

This graph represents the average and median sale price for all homes

SALE PRICE WALLOWA COUNTY, OR









### ACTIVE RESIDENTIAL LISTINGS

WALLOWA COUNTY, OR

This graph shows the active residential listings in Wallowa County, Oregon.

### **PENDING LISTINGS**

### WALLOWA COUNTY, OR

This graph represents monthly accepted offers in Wallowa County, Oregon.





**CLOSED SALES** This graph shows the closed sales in Wallowa WALLOWA COUNTY, OR County, Oregon.

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>.



**DAYS ON MARKET** This graph shows the average market time for sales in **WALLOWA COUNTY, OR** Wallowa County, Oregon, over the past three

calendar years.





Lori Palmero, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor