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Residential Review: Curry County, Oregon

September 2021 Reporting Period

### Residential Highlights

New listings (59) decreased 6.3% and decreased 13.2% from the 68 listed time decreased to 52 days. in August 2021.

Pending sales (60) decreased September 2020, and decreased 26.8% 2021.

Closed sales (55) decreased 9.8% from the 61 closings in September 2020, and matched the 55 closings in August 2021.

#### **Year to Date Summary**

Inventory held steady at 1.7 from the 63 listed in September 2020, months in September. Total market

### **Average and Median Sale Prices**

Comparing 2021 to 2020 through 10.4% from the 67 offers accepted in September, the average sale price has increased 4.4% from \$358,000 to from the 82 offers accepted in August \$373,900. In the same comparison, the median sale price has increased 9.8% from \$316,500 to \$347,500.

Inventory in Months*										
	2019	2020	2021							
January	10.9	6.0	2.0							
February	8.4	7.3	1.5							
March	6.7	4.5	1.2							
April	7.4	4.6	1.5							
May	5.4	10.5	2.4							
June	6.3	5.3	1.5							
July	5.9	3.4	1.6							
August	4.6	2.1	1.7							
September	5.7	2.2	1.7							
October	4.6	1.5								
November	6.3	2.3								
December	3.8	1.6								

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Curry County Residential Highlights		New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	
	September	59	60	55	464,300	395,500	52	
2021	August	68	82	55	372,100	345,000	58	
	Year-To-Date	600	542	513	373,900	347,500	79	
2020	September	63	67	61	334,400	290,000	121	
20	Year-To-Date	513	476	398	358,000	316,500	138	
<u>o</u>	September	-6.3%	-10.4%	-9.8%	38.8%	36.4%	-57.4%	
Change	Prev Mo 2021	-13.2%	-26.8%	0.0%	24.8%	14.6%	-11.2%	
3	Year-To-Date	17.0%	13.9%	28.9%	4.4%	9.8%	-43.1%	

#### Percent Change of 12-Month Sale Price **Compared With The Previous 12 Months**

Average Sale Price % Change: +8.9% (\$381,200 v. \$349,900)

Median Sale Price % Change: +12.4% (\$350,000 v. \$311,500)

For further explanation of this measure, see the second footnote on page 2.

#### **Active Residential Listings** 350 325 300 275 250 225 200 175 150 125 100 75 JAN **FEB** MAR **APR** MAY JUN JUL AUG SEP OCT NOV DEC 2019 262 285 273 290 316 327 309 306 292 269 240 221 206 182 148 135 124 124 99 -2020 211 203 196 209 208 2021 85 74 73 91 111 102 108 96 95

### **ACTIVE** RESIDENTIAL **LISTINGS**

### **CURRY COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Curry County, Oregon.

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## **AREA REPORT • SEPTEMBER 2021**

## **Curry County, Oregon**

		RESIDENTIAL														COMMERCIAL		LAND		MULTIFAMILY		
		Current Month								Year-To-Date							Year-To-Date		Year-To-Date		Year-To-Date	
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2021 v. 2020 $^{\scriptscriptstyle 1}$	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2021 v. 2020 $^{\scriptscriptstyle \dagger}$	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
270	City, Airport, Marina Hts., NB Chetco	15	20	2	24	20.0%	16	427,200	44	185	172	-3.4%	166	402,100	376,000	4.2%	4	335,100	40	179,800	7	416,100
271	Harbor, Winchuck, SB Chetco	20	9	2	7	-63.2%	14	363,100	71	137	120	27.7%	121	306,600	210,000	10.2%	2	709,000	23	186,900	4	394,300
272	Carpenterville, Cape Ferrello, Whaleshead	9	5	0	8	-11.1%	3	368,700	16	50	47	9.3%	48	344,700	222,500	3.6%	1	1	6	184,100	-	_
273	Gold Beach	32	14	1	10	-16.7%	19	561,900	29	154	137	22.3%	125	405,600	369,000	18.9%	8	306,600	43	249,600	3	481,700
274	Port Orford	19	11	2	11	57.1%	3	612,300	183	74	66	34.7%	53	390,700	329,900	28.9%	5	201,800	50	143,500	2	237,500
	Curry County	95	59	7	60	-10.4%	55	464,300	52	600	542	13.9%	513	373,900	347,500	9.0%	19	327,400	162	188,300	16	400,600

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares September 2021 with September 2020. The Year-To-Date section compares 2021 Year-To-Date statistics through September with 2020 Year-To-Date statistics through September.

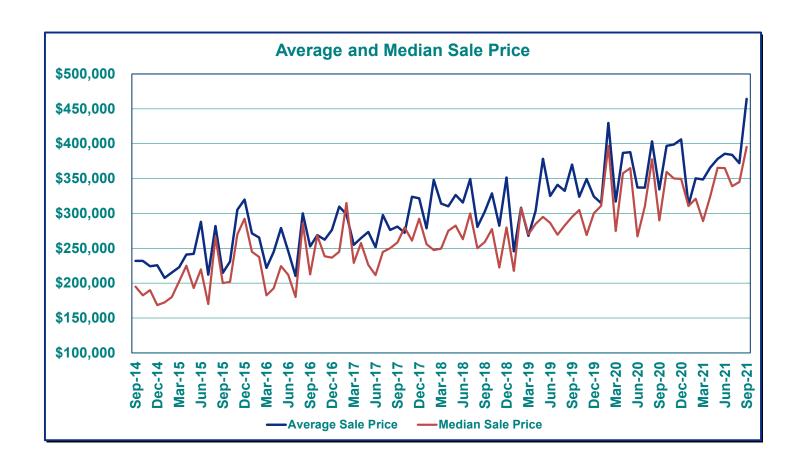


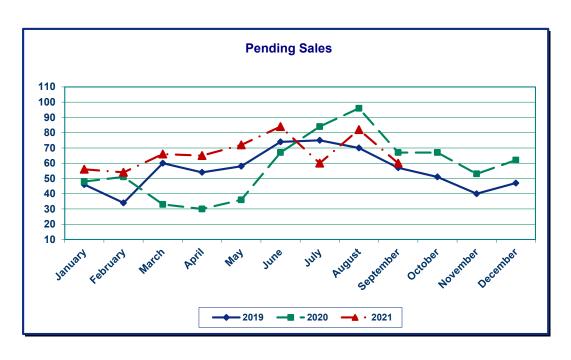
# NEW LISTINGS CURRY COUNTY, OR

This graph shows the new residential listings over the past three calendar years in Curry County, Oregon.

<sup>&</sup>lt;sup>2</sup>% Change is based on a comparison of the rolling average sale price for the last 12 months (10/1/20-9/30/21) with 12 months before (10/1/19-9/30/20).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.





### PENDING LISTINGS

### **CURRY COUNTY, OR**

This graph represents
monthly accepted offers
over the past three
calendar years in Curry
County, Oregon.



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The statistics presented in Market Action are compiled monthly based on figures generated by RMLS.

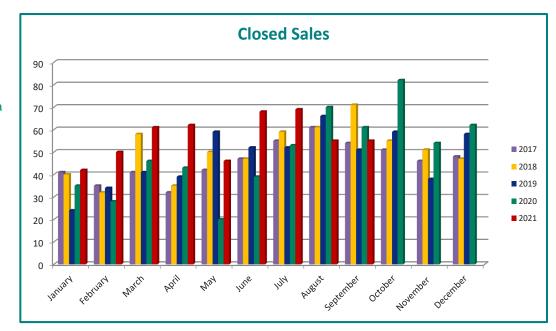
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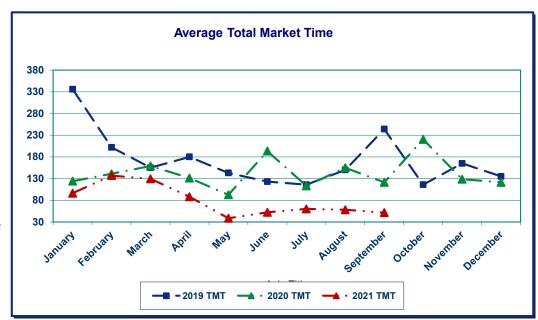
# CLOSED SALES CURRY COUNTY, OR

This graph shows the closed sales over the past five calendar years in Curry County, Oregon.



# DAYS ON MARKET CURRY COUNTY, OR

This graph shows the average market time for sales in Curry County, Oregon over the past three calendar years.





BIL Willis, Chairman of the Board Kurt von Wasmuth, President/CEO Jorden Holland, Editor