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Residential Review: Douglas County, Oregon

May 2020 Reporting Period

May Residential Highlights

New listings (174) decreased 33.6% from the 262 listed in May 2019, and decreased 1.1% from the 176 listed in April 2020.

Pending sales (192) increased 3.2% from the 186 offers accepted in May 2019, and increased 29.7% from the 148 offers accepted in April 2020.

Closed sales (128) decreased 10.5% from the 143 closings in May 2019, and increased 13.3% from the 113 closings in April 2020.

Inventory and Time on Market

Inventory decreased to 3.2 months in May. Total market time decreased to 73 days.

Year-to-Date Summary

Comparing the first five months of 2020 to the same period in 2019, new listings (869) decreased 10.9%, pending sales (731) decreased 2.1%, and closed sales (608) held steady.

Average and Median Sale Prices

Comparing 2020 to 2019 through May, the average sale price has increased 4.3% from \$233,500 to \$243,500. In the same comparison, the median sale price has increased 6.2% from \$211,800 to \$225,000.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +6.0% (\$250,300 v. \$236,200) Median Sale Price % Change: +7.9% (\$232,000 v. \$215,000)

For further explanation of this measure, see the second footnote on page 2.

Inventory in	Month	าร*	
	2018	2019	2020
January	3.8	4.8	3.6
February	3.7	4.5	3.5
March	3.7	3.4	3.3
April	3.3	3.3	3.9
May	3.1	3.5	3.2
June	3.1	3.4	
July	3.5	2.9	
August	3.3	2.8	
September	4.1	3.7	
October	3.3	3.7	
November	4.0	3.7	
December	3.8	3.9	

*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Douglas County Residential Highlights		New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	
	Мау	174	192	128	247,300	232,000	73	
2020	April	176	148	113	253,100	220,000	90	
	Year-to-date	869	731	608	243,500	225,000	88	
19	Мау	262	186	143	236,700	214,000	77	
201	Year-to-date	975	747	608	233,500	211,800	83	
<u>o</u>	Мау	-33.6%	3.2%	-10.5%	4.5%	8.4%	-4.6%	
Change	Prev Mo 2020	-1.1%	29.7%	13.3%	-2.3%	5.5%	-18.9%	
ပ	Year-to-date	-10.9%	-2.1%	0.0%	4.3%	6.2%	5.7%	

AREA REPORT • MAY 2020

Douglas County, Oregon

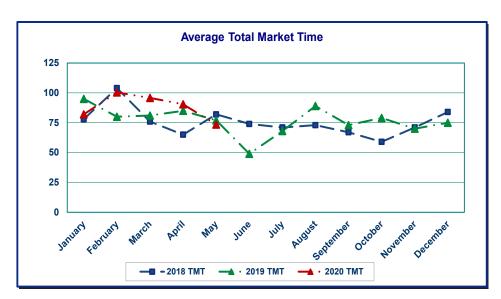
		RESIDENTIAL												CON	MERCIAL		LAND	MULTIFAMILY				
		Current Month Year-To-Date											Yea	r-To-Date	Yea	ar-To-Date	Ye	ar-To-Date				
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2020 v. 2019 [†]	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales	Pending Sales 2020 v. 2019 ¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
251	NE Roseburg	48	19	5	21	-30.0%	11	199,600	50	99	75	-20.2%	66	213,600	190,900	9.3%	-	-	2	32,500	_	-
252	NW Roseburg	37	15	5	17	-10.5%	7	363,400	180	79	75	2.7%	53	295,800	291,000	-3.4%	2	1,042,500	5	181,800	_	-
253	SE Roseburg	18	10	4	13	44.4%	8	197,400	58	44	45	-4.3%	38	205,400	207,500	8.2%	3	125,200	2	33,500	3	213,000
254	SW Roseburg	20	11	2	13	-7.1%	10	387,800	169	50	47	-21.7%	47	295,100	279,000	-1.3%	-	-	9	101,300	2	440,000
255	Glide & E of Roseburg	26	9	2	6	0.0%	7	270,200	79	43	35	52.2%	28	362,300	263,000	21.2%	-	-	2	1,085,000	1	116,000
256	Sutherlin/ Oakland Area	70	20	2	22	-12.0%	14	288,400	42	133	98	-3.0%	81	265,600	229,000	20.6%	3	122,500	6	75,400	_	-
257	Winston & SW of Roseburg	43	18	3	20	-20.0%	11	212,000	31	79	75	-2.6%	64	246,700	239,000	8.2%	-		14	106,800	1	215,000
258	Myrtle Creek & S/SE of Roseburg	79	33	11	35	66.7%	25	227,000	66	151	117	13.6%	89	202,000	178,000	-0.2%	3	190,000	15	101,800	1	200,000
259	Green District	15	18	0	21	50.0%	18	223,600	46	73	69	1.5%	61	221,400	224,900	4.7%	_	-	3	205,300	_	_
265	North Douglas County	53	21	7	24	4.3%	17	205,400	88	118	95	-5.9%	81	218,000	205,000	0.1%	3	93,300	8	280,500		_
	Douglas County	409	174	41	192	3.2%	128	247,300	73	869	731	-2.1%	608	243,500	225,000	5.9%	14	262,700	66	158,400	8	256,300

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares May 2020 with May 2019. The Year-To-Date section compares 2020 year-to-date statistics through May with 2019 year-to-date statistics through May.

DAYS ON MARKET DOUGLAS COUNTY, OR

This graph shows the average market time for sales in Douglas County,

Oregon, over the past three calendar years.



²% Change is based on a comparison of the rolling average sale price for the last 12 months (6/1/19-5/31/20) with 12 months before (6/1/18-5/31/19).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



ACTIVE RESIDENTIAL LISTINGS

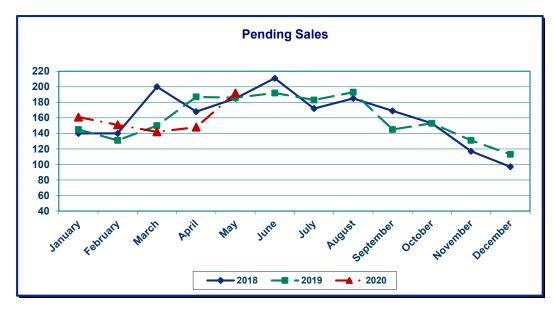
DOUGLAS COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Douglas County, Oregon.

NEW LISTINGS DOUGLAS COUNTY, OR

This graph shows the new residential listings over the past three calendar years in Douglas County, Oregon.





PENDING LISTINGS

DOUGLAS COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Douglas County, Oregon.



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CLOSED SALES

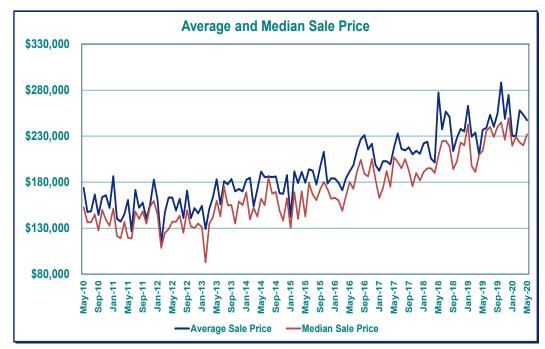
DOUGLAS COUNTY, OR

This graph shows the closed sales over the past five calendar years in Douglas County, Oregon.



SALE PRICE
DOUGLAS COUNTY, OR

This graph represents the average and median sale price for all homes sold in Douglas County, Oregon.



Note: A residential property in Douglas County, area 254, sold in May 2018 for \$4.98 million dollars, impacting the area's average sales price.



Rick Jenkins, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor