Residential Review: Baker County, Oregon

March 2019 Reporting Period

#### March Residential Highlights

Baker County had a strong month for new listings this March. At 29, new listings outpaced March 2018 (21) by 38.1% and surged ahead of February 2019 (8).

Pending sales (21) ended 31.3% ahead of March 2018 (16) and 75.0% ahead of February 2019 (12).

Closed sales, at 14, fell short of March 2018 (22) but outpaced February 2019 (11) by 27.3%.

Inventory decreased to 6.4 months in March, with total market time decreasing to 106 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending March 31st of this year (\$171,300) with the average price of homes ending March 2018 (\$151,600) shows an increase of 13.0%. The same comparison of the median shows an increase of 11.3% over the same period.

Inventory in	Month	s*	
	2017	2018	2019
January	14.1	4.8	6.1
February	12.9	4.8	7.4
March	11.1	3.6	6.4
April	5.3	5.9	
May	7.6	4.5	
June	5.3	3.3	
July	6.2	5.2	
August	4.8	3.1	
September	7.8	4.9	
October	4.6	6.6	
November	6.4	6.4	
December	3.9	10.3	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Re	ker County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	29	21	14	143,400	125,000	106
2019	February	8	12	11	107,800	94,500	35
	Year-to-date	62	46	42	135,500	117,500	117
2018	March	21	16	22	165,700	142,500	188
20	Year-to-date	52	51	59	145,100	125,000	120
9	March	38.1%	31.3%	-36.4%	-13.5%	-12.3%	-43.8%
Change	Prev Mo 2019	262.5%	75.0%	27.3%	33.0%	32.3%	202.9%
3	Year-to-date	19.2%	-9.8%	-28.8%	-6.6%	-6.0%	-2.3%

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +13.0% (\$171,300 v. \$151,600) Median Sale Price % Change: +11.3% (\$150,000 v. \$134,800)

For further explanation of this measure, see the second footnote on page 2.

#### **Active Residential Listings** 160 150 140 130 120 110 100 90 80 70 60 JAN. FEB MAR APR MAY JUN JUI AUG SEP OCT NOV DEC 2017 113 116 122 128 137 143 149 153 140 132 109 101 88 -2018 87 86 80 94 2019

## ACTIVE RESIDENTIAL LISTINGS

#### **BAKER COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Baker County, Oregon.

# **AREA REPORT • 3/2019**

# **Baker County, Oregon**

			RESIDENTIAL  Current Month  Year-To-Date														COI	MERCIAL	l	LAND	MULTIFAMILY	
					Cı	ırrent Mon	th					Year-	-To-Dat	е			Yea	r-To-Date	Year	r-To-Date	Ye	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
460	Baker City/ Keating	56	23	5	17	21.4%	13	153,300	114	49	38	-5.0%	38	144,800	127,000	8.6%	1	163,000	6	52,900	1	84,000
461	Haines/Anthony Lk/ Muddy Crk	7	1	0	0	1	0	-	-	4	2	100.0%	1	65,700	65,700	-8.0%	1	1	1	80,000	1	_
462	Sumpter/McEwen/ Bourne/Phillips Lk/ Granit	11	0	0	0	-100.0%	0	-		2		-100.0%	1	85,000	85,000	16.2%	-	-	1	85,000		-
463	Unity/ Hereford	4	3	0	2	-	0	-		3	2	-	0	_	_	-	0	_	0	_	0	_
464	Huntington/ Lime	0	0	0	0	-	0	-	_	1	1	-50.0%	1	21,000	21,000	-64.9%	-	-		-	-	_
465	Durkee/ Pleasant Valley	1	1		1	-	1	15,000	1	1	1	-	1	15,000	15,000	-		-		-		_
466	Richland/ New Bridge	4	1	0	0	-100.0%	0	-	-	1	0	-100.0%			-	50.9%	-	-	1	30,000	-	-
467	Halfway/ Cornucopia	6	0	0	1	-	0	-	-	1	2	0.0%	0	-	-	90.1%	0	-	0	-	0	-
468	Oxbow	1	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
	Baker County	90	29	5	21	31.3%	14	143,400	106	62	46	-9.8%	42	135,500	117,500	13.0%	1	163,000	9	56,900	1	84,000

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

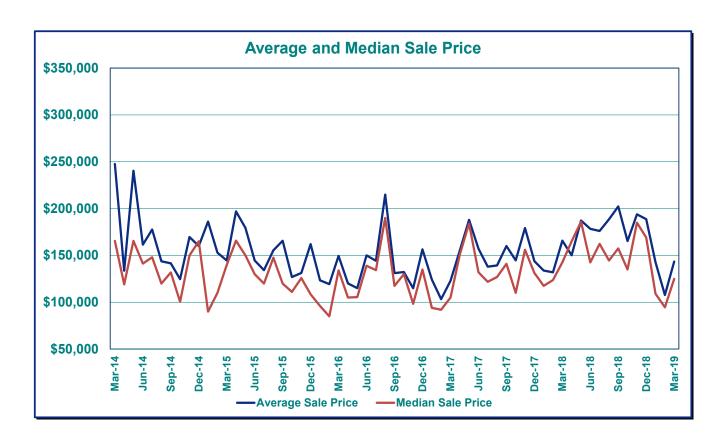
<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

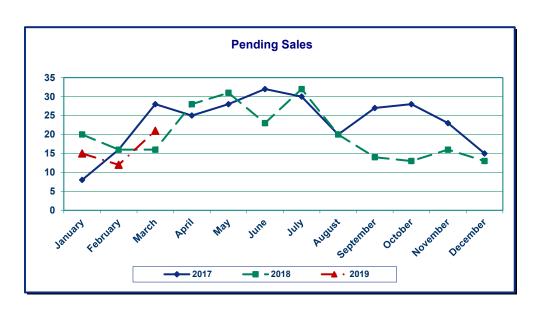


# NEW LISTINGS BAKER COUNTY, OR

This graph shows the new residential listings over the past three calendar years Baker County, Oregon.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).





# **PENDING LISTINGS**

## **BAKER COUNTY, OR**

This graph represents monthly accepted offers in Baker County, Oregon over the past three calendar years.



BAKER COUNTY, OR

This graph shows the closed sales over the past five calendar years in Baker County, Oregon.

Contact RMLS<sup>TM</sup>
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Suite 230
Portland, OR 97220
(503) 236-7657
communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

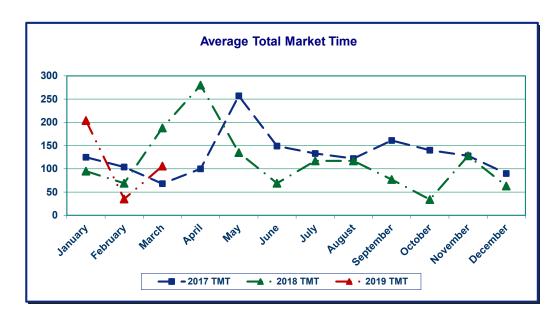
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DAYS ON MARKET
BAKER COUNTY, OR

This graph shows the average market time for sales in Baker County, Oregon over the past three calendar years.





Residential Review: Columbia Basin, Oregon

March 2019 Reporting Period

#### **March Residential Highlights**

Closed and pending sales had a strong month this March in the Columbia Basin. There were 68 closings, 6.3% higher than last year in March 2018 (64) and 78.9% higher than last month in February 2019 (38). These closings exactly match March 2016, which also had 68 closings for the month.

Pending sales, at 73, outpaced March 2018 (70) by 4.3% and February 2019 (62) by 17.7%. The prior March with more pending sales was also in 2016, when 75 offers were accepted.

There were 69 new listings in March, edging two ahead of last month in February 2019 (67) but falling 30.3% short of the 99 new listings offered last year in March 2018.

Total market time decreased to 57 days in March, and inventory decreased to 2.5 months.

### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending March 31st of this year (\$194,900) with the average price of homes ending March 2018 (\$176,300) shows an increase of 10.6%. The same comparison of the median shows an increase of 13.9% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +10.6% (\$194,900 v. \$176,300) Median Sale Price % Change: +13.9% (\$183,000 v. \$160,700)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	ıs*	
	2017	2018	2019
January	5.4	4.2	3.0
February	6.3	3.2	4.8
March	4.5	3.6	2.5
April	4.4	3.8	
May	4.1	3.0	
June	3.3	3.4	
July	4.3	3.6	
August	3.5	2.6	
September	4.2	3.5	
October	3.7	3.0	
November	4.7	3.3	
December	3.5	3.4	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	olumbia Basin esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	69	73	68	183,900	176,000	57
2019	February	67	62	38	198,000	180,500	91
	Year-to-date	223	204	183	192,100	192,200	71
2018	March	99	70	64	175,300	158,800	103
20	Year-to-date	245	216	181	179,600	162,500	125
Φ	March	-30.3%	4.3%	6.3%	4.9%	10.8%	-44.3%
Change	Prev Mo 2019	3.0%	17.7%	78.9%	-7.1%	-2.5%	-37.4%
<u> </u>	Year-to-date	-9.0%	-5.6%	1.1%	7.0%	18.3%	-43.1%

# AREA REPORT • 3/2019

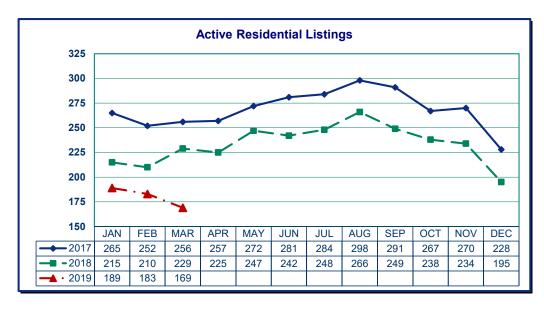
# Columbia Basin, Oregon

										DENTIAL							COI	MMERCIAL		LAND	MUL	TIFAMILY
					(	Current Mo	nth					Year-	To-Date				Yea	ar-To-Date	Yea	ır-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Changeُ	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
OS Arling	ton/N	0	0	1	1	0.0%	2	140,800	105	1	4	0.0%	6	129,400	110,000	-18.8%	-	-	-	-	-	-
Condo	on/S	0	0	1	1	0.0%	0	-	_	1	3	-57.1%	3	95,500	88,000	-17.7%	-	-	-	-	-	_
Gillian	n Co. Total	-	-	2	2	0.0%	2	140,800	105	2	7	-36.4%	9	118,100	99,900	-19.4%	-	-	-	-	-	-
Poard 50																						
Dourd	lman/NW	8	2	0	4	33.3%	4	199,000	73	11	9	0.0%	6	216,300	241,000	10.1%	-	-	-	-	1	192,000
17 Irrigor	n	5	5	1	7	600.0%	3	125,000	34	11	8	14.3%	6	160,300	146,500	20.1%	-	-	-	-	-	
lone 452		1	0	0	0	-	0	-	-	0	1	-	0	-	-	42.6%	0	-	0	-	0	-
Lexing	gton	1	0	0	2	-	0	-	-	1	3	-	1	73,000	73,000	33.3%	-	-	-	-	-	-
Heppn 424	ner/S	9	2	1	1	-80.0%	1	151,000	100	4	4	-42.9%	4	108,100	118,300	9.8%	-	-	1	248,000	-	-
Morro	w Co. Total	24	9	2	14	55.6%	8	165,300	62	27	25	8.7%	17	162,600	150,000	12.6%	-	-	1	248,000	1	192,000
130 Handi																						
Omati	lla	5	4	0	8	700.0%	4	174,700	30	21	25	257.1%	16	174,600	192,400	12.2%	-	-	2	46,000	-	-
Hermi	ston	42	28	6	21	0.0%	15	222,500	37	65	55	-11.3%	51	235,400	220,000	7.8%	1	290,000	3	65,600	1	220,000
Stanfie	eld	3	1	1	2	-	1	145,000	3	4	3	50.0%	3	131,000	145,000	-9.3%	-	-	-	-	-	-
Echo		1	0	-	0	-	0	-	-	2	1	0.0%	2	87,500	87,500	-4.4%	-	-	-	-	-	-
Fimits Pendle	eton City	48	13	5	12	-36.8%	25	204,100	64	62	54	-8.5%	51	199,800	205,000	13.8%	2	148,800	_	-	3	554,800
436 E-Wea	ıcham, Cayuse	1	0	1	1	_	0	-	-	1	2	100.0%	1	220,000	220,000	126.2%	-	-	-	-	-	-
	thena, Helix, ns, Weston	20	2	0	3	-40.0%	1	132,500	26	8	6	-60.0%	5	170,000	132,500	4.2%	-	-	-	-	-	-
S-Pilot	t Rock, Ukiah	5	5	1	2	-33.3%	3	115,300	181	7	5	-44.4%	6	120,200	119,500	-9.0%	-	-	_	-	1	98,000
Milton	ı-Freewater	20	7	-	8	-20.0%	9	126,500	40	24	21	-19.2%	22	180,900	164,000	27.1%	-	-	5	110,100	-	-
Umatil	lla Co. Total	145	60	14	57	-3.4%	58	187,900	55	194	172	-5.5%	157	199,500	198,900	11.0%	3	195,900	10	83,900	5	396,500

<sup>&</sup>lt;sup>1</sup>Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



## **ACTIVE RESIDENTIAL LISTINGS**

### **COLUMBIA BASIN, OR**

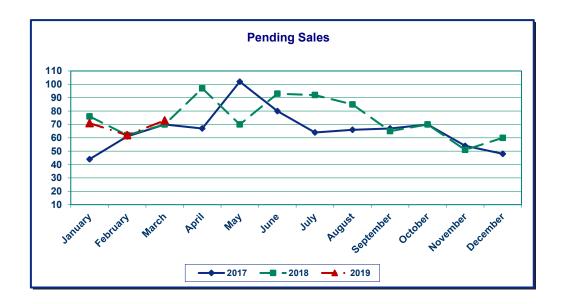
This graph shows the active residential listings over the past three calendar years in Columbia Basin, Oregon.

## **NEW LISTINGS**

### **COLUMBIA BASIN, OR**

This graph shows the new residential listings over the past three calendar years in Columbia Basin, Oregon.





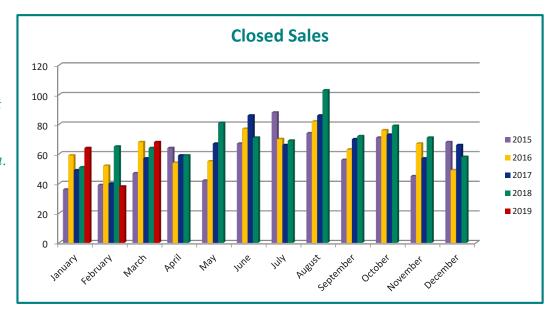
### **PENDING LISTINGS**

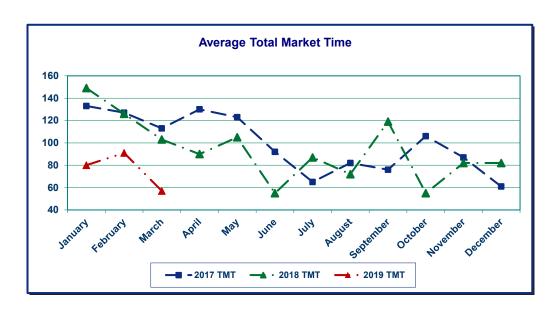
#### **COLUMBIA BASIN, OR**

This graph represents
monthly accepted offers
in Columbia Basin,
Oregon over the past
three calendar years

# CLOSED SALES COLUMBIA BASIN, OR

This graph shows the closed sales over the past five calendar years in Columbia Basin, Oregon.





# DAYS ON MARKET COLUMBIA BASIN, OR

This graph shows the average market time for sales in Columbia Basin, Oregon, over the past three calendar years.



# SALE PRICE COLUMBIA BASIN, OR

This graph represents the average and median sale price for all homes sold in Columbia Basin, Oregon.

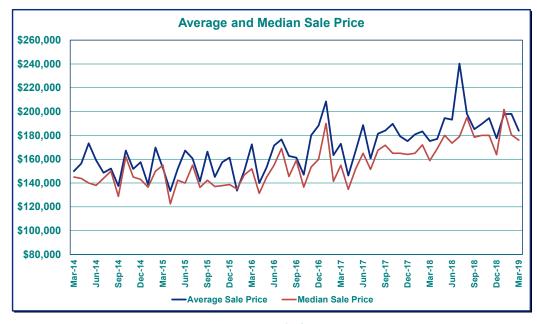
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RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

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Note: A residential property in Area 439, sold in July 2018 for \$2.65 million dollars, impacting the area's average sales price.



Residential Review: Coos County, Oregon

#### **March Residential Highlights**

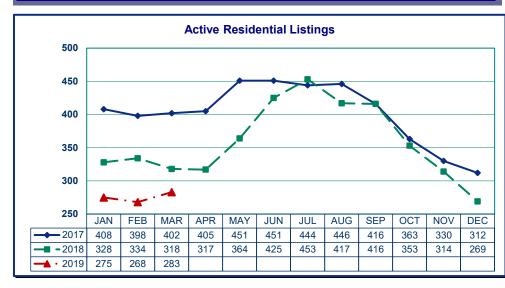
March in Coos County. At 120, new listings rose 8.1% compared with last year in March 2018 (111) and 33.3% compared with last month in February 2019 (90). There were 75 closings, 13.8% cooler than March 2018 (87) despite warming 19.0% from February 2019 (63). Similarly, pending sales (93) fell 17.0% short of March 2018 (112) but ended 12.0% warmer than in February 2019 (83).

Total market time rose by one day New listings saw a bump this in March to end at 94 days, while inventory decreased to 3.8 months.

### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending March 31st of this year (\$233,400) with the average price of homes sold in the twelve months ending March 2018 (\$224,100) shows an increase of 4.1%. The same comparison of the median shows an increase of 6.6% over the same period.

Re	oos County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	120	93	75	226,700	199,000	94
2019	February	90	83	63	214,400	200,000	93
	Year-to-date	325	252	221	219,400	200,000	89
2018	March	111	112	87	199,200	180,000	76
20	Year-to-date	346	279	231	223,700	199,500	101
Ф	March	8.1%	-17.0%	-13.8%	13.8%	10.6%	23.4%
Change	Prev Mo 2019	33.3%	12.0%	19.0%	5.7%	-0.5%	1.1%
S	Year-to-date	-6.1%	-9.7%	-4.3%	-1.9%	0.3%	-11.5%



March 2019 Reporting Period

Inventory in	Month	s*	
	2017	2018	2019
January	6.6	5.2	3.4
February	7.0	4.3	4.3
March	4.9	3.7	3.8
April	5.1	3.2	
May	4.5	3.4	
June	3.6	3.9	
July	4.8	5.1	
August	4.1	3.6	
September	3.8	4.0	
October	3.7	3.3	
November	3.4	2.7	
December	3.3	3.1	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes

Percent Change of 12-Month Sale Price **Compared With The Previous 12 Months** 

> Average Sale Price % Change: +4.1% (\$233,400 v. \$224,100) Median Sale Price % Change: +6.6% (\$209,000 v. \$196,000)

For further explanation of this measure, see the second footnote on page 2.

## **ACTIVE** RESIDENTIAL **LISTINGS**

**COOS COUNTY, OR** 

This graph shows the active residential listings over the past three calendar years in Coos County, Oregon.

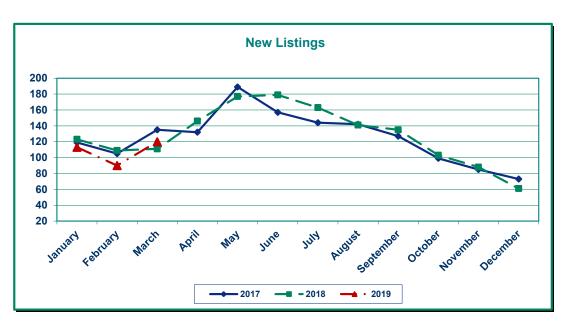
# **AREA REPORT • 3/2019**

# **Coos County, Oregon**

								R	ESIDENT	'IAL						CON	MERCIAL		LAND	MUL	TIFAMILY	
					(	Current Mo	nth						-To-Date				Yea	r-To-Date	Year	-To-Date	Year	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018 $^{\dagger}$	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97407	Allegeny	ny 0 0 0 0									-	-	1	-	-	-	_	-	1	89,000	-	-
97411	Bandon	lon 51 19 2 11 -35.3% 13 259,600									35	-2.8%	32	262,700	262,500	-2.4%	-		25	110,400		-
97414	Broadbent	0	0	0	0	-	1	330,000	20	1	1	0.0%	1	330,000	330,000	403.4%	1	330,000	-	-		-
97420	Coos Bay	90	46	9	39	-23.5%	27	184,000	84	130	99	-18.2%	82	200,200	199,000	8.3%	3	786,700	7	65,500	13	218,600
97423	Coquille	33	8	2	7	-22.2%	9	177,900	102	32	26	-16.1%	22	187,900	169,800	0.1%	1	130,000	-	-		_
97449	Lakeside	31	11	3	2	-66.7%	1	199,000	43	23	9	-40.0%	9	223,300	199,000	22.0%	_		4	59,000	_	_
97458	Myrtle Point	20	5	1	7	133.3%	6	195,100	118	19	19	72.7%	20	175,200	140,000	-3.9%	_	_	3	25,000	_	_
97459	North Bend	48	28	5	27	8.0%	17	280,400	80	68	61	-1.6%	54	242,500	218,500	-1.1%	2	210,000	4	91,500	2	230,500
97466	Powers	10	3	0	0	-100.0%	1	589.500	266	7	2	0.0%	1	589.500	589,500	70.2%		-	1	340.000	_	-
_ 63	Coos County	283	120	22	93	-17.0%	75	226,700	94	325	252	-9.7%	221	219,400	200,000	4.2%	7	462,900	45	96,100	15	220,200

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



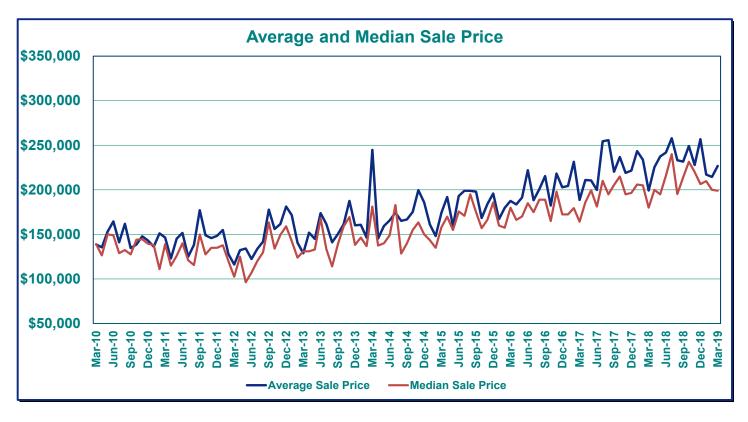
## NEW LISTINGS COOS COUNTY, OR

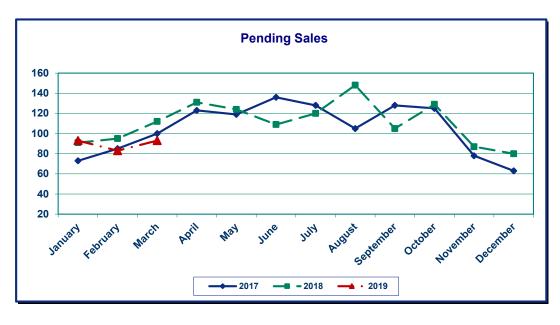
This graph shows the new residential listings over the past three calendar years in Coos County,
Oregon.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).



This graph represents the average and median sale price for all homes sold in Coos County, Oregon.





## **PENDING LISTINGS**

## COOS COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Coos County, Oregon.



CLOSED SALES
COOS COUNTY, OR

This graph shows the closed sales over the past five calendar years in Coos County, Oregon.

Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
Suite 230
Portland, OR 97220
(503) 236-7657
communications@rmls.com

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DAYS ON MARKET
COOS COUNTY, OR

This graph shows the average market time for sales in Coos County, Oregon, over the past three calendar years.





Residential Review: Curry County, Oregon

March 2019 Reporting Period

### March Residential Highlights

pending sales this March over 2018. At 60, pending sales rose 33.3% over the 45 pendings recorded last year in March 2018, and outpaced the 34 accepted offers from last month in February 2019. New listings (66) fell 13.2% short of the 76 offered in March 2018 despite showing a 8.2% gain over the 61 new listings from February 2019. Similarly, closed sales (41) were 29.3% cooler than in March 2018 (58) but ended 20.6% ahead of February 2019 (34).

Total market time decreased to Curry County saw a gain in 155 days in March, and inventory decreased to 6.7 months.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending March 31st of this year (\$307,700) with the average price of homes sold in the twelve months ending March 2018 (\$289,600) shows an increase of 6.3%. The same comparison of the median shows an increase of 7.2% over the same period.

Inventory in	Monti	าร*	
	2017	2018	2019
January	6.7	7.4	10.9
February	8.2	9.0	8.4
March	7.5	5.2	6.7
April	10.3	9.2	
May	9.0	6.4	
June	8.2	7.3	
July	7.2	6.2	
August	6.2	5.5	
September	6.7	4.3	
October	6.9	5.4	
November	6.9	5.5	
December	6.1	5.5	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Re	nrry County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	66	60	41	267,900	270,000	155
2019	February	61	34	34	308,200	307,500	202
	Year-to-date	194	136	100	277,000	270,000	213
2018	March	76	45	58	314,100	249,500	150
20	Year-to-date	194	137	131	310,000	250,000	166
<u>o</u>	March	-13.2%	33.3%	-29.3%	-14.7%	8.2%	3.1%
Change	Prev Mo 2019	8.2%	76.5%	20.6%	-13.1%	-12.2%	-23.3%
	Year-to-date	0.0%	-0.7%	-23.7%	-10.6%	8.0%	28.0%

Percent Change of 12-Month Sale Price **Compared With The Previous 12 Months** 

> Average Sale Price % Change: +6.3% (\$307,700 v. \$289,600) Median Sale Price % Change: +7.2% (\$268,000 v. \$250,000)

For further explanation of this measure, see the second footnote on page 2.

#### **Active Residential Listings** 450 400 350 300 250 APR MAY JUN JUL AUG SFP NOV DEC FFB MAR OCT 276 287 308 329 377 387 398 376 363 350 316 291 - 2017 **-2018** 289 304 322 321 343 368 333 308 298 280 259 295 285 **▲** • 2019 262 273

## **ACTIVE** RESIDENTIAL **LISTINGS**

#### **CURRY COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Curry County, Oregon.

# **AREA REPORT • 3/2019**

# **Curry County, Oregon**

									RESIDI	ENTIAL							CON	MERCIAL	L	.AND	MU	LTIFAMILY
					Cı	rrent Mont	h					Year-	To-Dat	е			Yea	r-To-Date	Year	-To-Date	Yea	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
040	City, Airport, Marina Hts., NB Chetco	87	26	10	26	136.4%	18	298,800	188	82	54	31.7%	38	290,700	270,000	-4.5%	1	50,000	6	92,100	2	777,500
27.4	Harbor, Winchuck, SB Chetco	49	8	5	6	-14.3%	8	169,500	121	28	22	-26.7%	22	217,600	200,000	-9.4%	2	207,500	2	152,700		-
27.0	Carpenterville, Cape Ferrello, Whaleshead 27 6 1 4 -20.0% 6 371,200						139	13	14	55.6%	11	298,300	320,000	0.7%	-	-	2	87,500	-	-		
24.0	Gold Beach	67	17	2	18	12.5%	8	234,100	146	49	35	-10.3%	21	337,200	270,000	30.1%	2	1,167,000	8	174,400	-	-
27.6	Port Orford	43	9	3	6	0.0%	1	149,500	2	22	11	-38.9%	8	188,100	127,300	27.7%	-	-	8	91,000	1	492,500
	Curry County	County 273 66 21 60 33.3% 41 267,900								194	136	-0.7%	100	277,000	270,000	6.3%	5	559,800	26	121,400	3	682,500

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

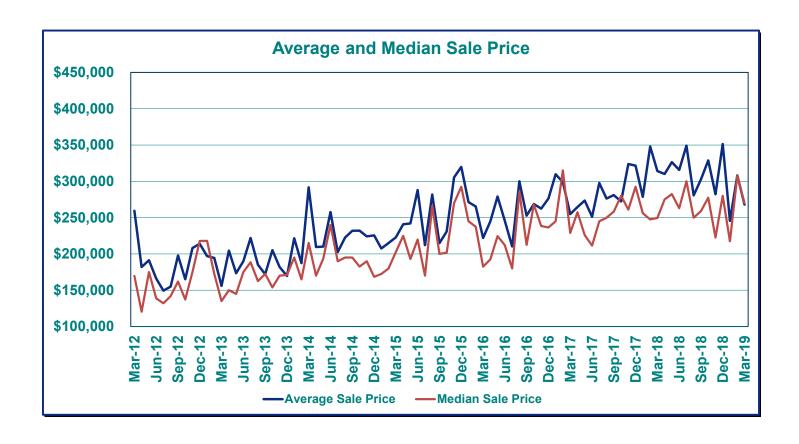


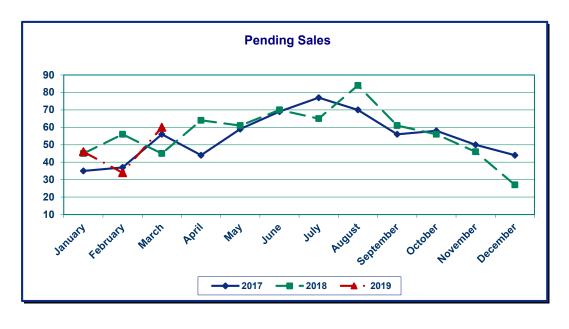
# **NEW LISTINGS**

# **CURRY COUNTY, OR** This graph shows the

over the past three calendar years in Curry County, Oregon.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).





# PENDING LISTINGS

### **CURRY COUNTY, OR**

This graph represents

monthly accepted offers

over the past three

calendar years in Curry

County, Oregon.



CLOSED SALES
CURRY COUNTY, OR

This graph shows the closed sales over the past five calendar years in Curry County, Oregon.

Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
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Portland, OR 97220
(503) 236-7657
communications@rmls.com



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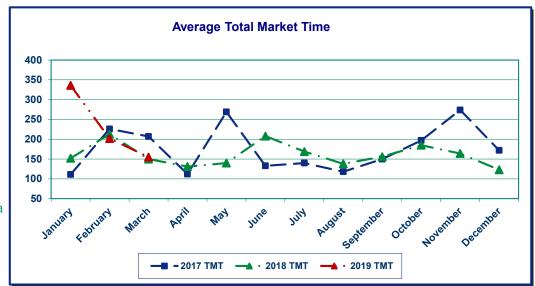
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# DAYS ON MARKET CURRY COUNTY, OR

This graph shows the average market time for sales in Curry County, Oregon, over the past three calendar years.





Residential Review: Douglas County, Oregon

March 2019 Reporting Period

#### **March Residential Highlights**

Closed sales warmed up this March in Douglas County. There were 131 closings, a 7.4% increase from March 2018 (122) and a 29.7% increase from February 2019 (101). It was the best March for closings in Douglas County on the RMLS<sup>TM</sup> record, dating to 2001!

There were 172 new listings in March, falling 22.9% short of March 2019 (223) despite rising 34.4% from last month in February 2019 when 128 new listings were offered.

Pending sales (150) fared similarly, ending 25.0% cooler than last year in March 2018 (200) but 14.5% warmer than last month in February 2019 (131).

Total market time increased by one day in March to end at 81 days. During the same period, inventory decreased to 3.4 months.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending March 31st of this year (\$239,600) with the average price of homes sold in the twelve months ending March 2018 (\$215,200) shows an increase of 11.3%. The same comparison of the median shows an increase of 10.4% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +11.3% (\$239,600 v. \$215,200) Median Sale Price % Change: +10.4% (\$212,500 v. \$192,500)

For further explanation of this measure, see the second footnote on page 2.

Inventory in	Month	าร*	
	2017	2018	2019
January	4.6	3.8	4.8
February	5.1	3.7	4.5
March	3.5	3.7	3.4
April	3.1	3.3	
May	3.1	3.1	
June	2.8	3.1	
July	4.1	3.5	
August	3.7	3.3	
September	4.2	4.1	
October	3.4	3.3	
November	3.6	4.0	
December	3.3	3.8	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	ouglas County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	172	150	131	233,700	191,000	81
2019	February	128	131	101	229,400	197,500	80
	Year-to-date	484	404	332	241,400	212,500	85
18	March	223	200	122	205,700	195,000	76
201	Year-to-date	548	462	363	216,300	193,000	88
<u>o</u>	March	-22.9%	-25.0%	7.4%	13.6%	-2.1%	6.7%
Change	Prev Mo 2019	34.4%	14.5%	29.7%	1.9%	-3.3%	1.3%
	Year-to-date	-11.7%	-12.6%	-8.5%	11.6%	10.1%	-3.5%

# AREA REPORT • 3/2019

# **Douglas County, Oregon**

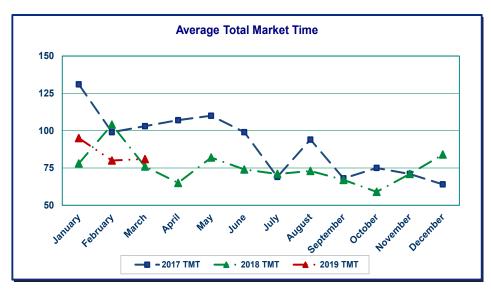
									RESID	ENTIAL							CON	MERCIAL	ı	LAND	MULTIFAMILY	
					Cu	rrent Mon	th					Year-	To-Date				Yea	r-To-Date	Year	r-To-Date	Ye	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>¹</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>′</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>ℰ</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
251	NE Roseburg	53	21	5	17	13.3%	14	229,200	118	59	46	-2.1%	37	222,400	173,500	-0.9%	2	275,000	3	133,300	3	232,300
252	NW Roseburg	53	13	6	15	-40.0%	13	366,600	58	37	37	-36.2%	38	349,600	323,000	13.9%	-	-	-	-	-	_
253	SE Roseburg	25	9	4	10	-16.7%	9	131,100	67	29	26	-16.1%	23	162,800	149,500	15.3%	2	120,500	1	18,900	-	_
254	SW Roseburg	36	15	7	13	-13.3%	9	236,900	98	39	33	0.0%	29	301,200	260,000	20.4%	1	955,000	4	174,000	-	_
255	Glide & E of Roseburg	18	6	3	5	-58.3%	6	273,300	52	22	16	-20.0%	8	291,800	310,000	-7.3%	-	-	3	85,000	-	_
256	Sutherlin/ Oakland Area	69	24	15	16	-36.0%	20	229,000	77	64	57	9.6%	51	230,000	239,000	9.0%	1	175,000	5	104,700	-	_
257	Winston & SW of Roseburg	29	12	6	21	16.7%	12	225,400	103	46	40	-23.1%	33	193,300	212,500	22.5%	2	247,000	4	91,100	2	545,000
258	Myrtle Creek & S/SE of Roseburg	77	37	10	22	-42.1%	17	168,100	87	77	54	-22.9%	42	228,900	162,500	14.6%	2	390,000	12	59,500	7	217,000
259	Green District	21	16	6	8	-69.2%	10	196,600	53	45	36	-34.5%	26	203,600	205,000	5.4%	-	-	4	95,900	-	-
265	North Douglas County	61	19	5	23	64.3%	21	265,600	78	66	59	34.1%	45	240,300	201,000	8.4%	3	186,300	2	97,800	-	-
	Douglas County	442	172	67	150	-25.0%	131	233,700	81	484	404	-12.6%	332	241,400	212,500	11.4%	13	288,800	38	93,400	12	275,500

<sup>&</sup>lt;sup>1</sup>Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

# DAYS ON MARKET DOUGLAS COUNTY, OR

This graph shows the average market time for sales in Douglas County,

Oregon, over the past three calendar years.



<sup>&</sup>lt;sup>2</sup>% Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



## ACTIVE RESIDENTIAL LISTINGS

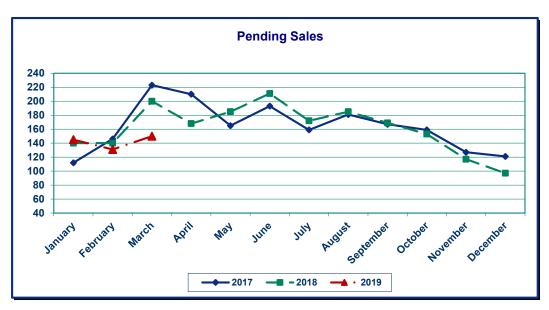
### **DOUGLAS COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Douglas County, Oregon.

# NEW LISTINGS DOUGLAS COUNTY, OR

This graph shows the new residential listings over the past three calendar years in Douglas County, Oregon.





# **PENDING LISTINGS**

### **DOUGLAS COUNTY, OR**

This graph represents monthly accepted offers over the past three calendar years in Douglas County, Oregon.



Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
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## **CLOSED SALES**

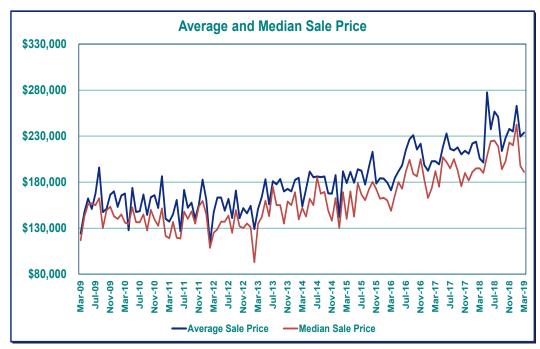
**DOUGLAS COUNTY, OR** 

This graph shows the closed sales over the past five calendar years in Douglas County, Oregon.



SALE PRICE
DOUGLAS COUNTY, OR

This graph represents the average and median sale price for all homes sold in Douglas County, Oregon.



Note: A residential property in Douglas County, area 254, sold in May 2018 for \$4.98 million dollars, impacting the area's average sales price.



Residential Review: Grant County, Oregon

March 2019 Reporting Period

### March Residential Highlights

Grant County saw more mixed activity in March, but closed sales had a strong month. There were ten closed sales, greater than the eight recorded in March 2018 and far warmer than the three closings recorded last month in February 2019. Pending sales (10) outpaced March 2018 (7) as well, despite

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +0.1% (\$158,800 v. \$158,600) Median Sale Price % Change: -0.3% (\$129,500 v. \$129,900)

For further explanation of this measure, see the second footnote on page 2.

falling one short of February 2019 (11). Seven new listings fell short of both March 2018 (11) but ended one ahead of February 2019 (6).

Inventory decreased in March to 5.1 months, with total market time increasing to 243 days.

#### **Average and Median Sales Prices**

Comparing the average price of homes in the twelve months ending March 31st of this year (\$158,800) with the average price of homes sold in the twelve months ending March 2018 (\$158,600) shows an increase of 0.1%. The same comparison of the median shows a decrease of 0.3% over the same time period.

Inventory in	Month	ıs*	
	2017	2018	2019
January	14.3	10.0	22.0
February	15.8	6.6	18.7
March	9.9	6.6	5.1
April	13.3	11.2	
May	7.1	6.7	
June	8.6	6.2	
July	12.0	20.7	
August	8.5	7.3	
September	12.2	11.0	
October	9.6	6.6	
November	12.4	10.7	
December	14.0	10.7	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	ant County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	7	10	10	165,200	170,000	243
2019	February	6	11	3	101,800	115,500	145
	Year-to-date	24	26	16	150,200	120,300	187
18	March	11	7	8	147,900	122,500	156
201	Year-to-date	30	28	22	150,900	130,000	186
<u>o</u>	March	-36.4%	42.9%	25.0%	11.7%	38.8%	55.7%
Change	Prev Mo 2019	16.7%	-9.1%	233.3%	62.3%	47.2%	67.6%
	Year-to-date	-20.0%	-7.1%	-27.3%	-0.5%	-7.5%	0.1%

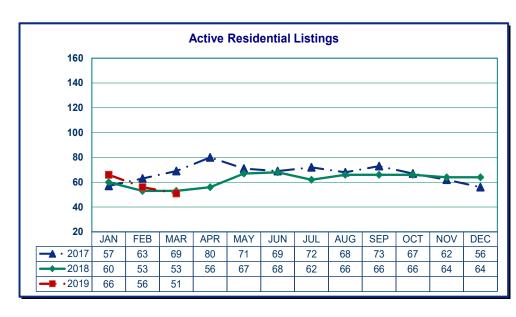
# **AREA REPORT • 3/2019**

**Grant County, Oregon** 

									RESIDE	NTIAL							CON	MERCIAL		_AND	MU	TIFAMILY
					С	urrent Moi	nth					Year	-To-Da	te			Yea	ır-To-Date	Year	r-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
14040	Bates	_	0	0	_	-	0	-	-	0	_	-	0	1	-	-	0	-	0	-	0	-
04000	Canyon City	7	3	0	2	0.0%	0	-		6	4	-42.9%	1	125,000	125,000	9.6%	1	289,000	-	-	-	-
0.4000	Dayville	2	0	-	0	-	2	243,500	259	0	2	-	2	243,500	243,500	77.1%	-	-	1	325,000	-	-
1070	John Day	17	2	2	5	400.0%	1	199,500	28	8	9	12.5%	2	157,500	157,500	6.6%	1	95,000	1	67,500	-	-
04040	Kimberly	2	0	0	0		-	-	-	0	-	-	_	1	-	-	-	-	1	325,000	-	-
0.40 E.C	Long Creek	2	0	0	1		,	-		0		-100.0%	1	40,000	40,000	118.4%	1	-	4	20,700		-
0.700.4	Monument	2	0	0	0	-	1	172,000	336	0	2	-	2	244,800	244,800	50.6%	1	172,000	-	-	-	_
7000	Mount Vernon	11	2	2	3	0.0%	2	300,000	549	4	5	-16.7%	3	221,700	300,000	-3.4%	1	105,000	-	-	-	_
0.40.50	Prairie City	8	0	1	0	-100.0%	4	48,300	114	6	4	0.0%	5	56,300	42,000	-48.6%	-	-	1	79,000	-	-
0.70.70	Seneca	0	0	0	0	-	0	-	_	0	0	-100.0%	0	-	_	-	0	_	0	_	0	_
	Grant County	51	7	5	10	42.9%	10	165,200	243	24	26	-7.1%	16	150,200	120,300	0.1%	4	165,300	8	109,900	-	_

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



## ACTIVE RESIDENTIAL LISTINGS

**GRANT COUNTY, OR** 

This graph shows the active residential listings in Grant County, Oregon.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

## **NEW LISTINGS GRANT COUNTY, OR**

This graph shows the new residential listings in Grant County, Oregon.





# **SALE PRICE GRANT COUNTY, OR**

This graph represents the average and median sale price for all homes sold in Grant County, Oregon.

## **PENDING LISTINGS**

### **GRANT COUNTY, OR**

This graph represents monthly accepted offers in Grant County, Oregon.





Contact RMLS<sup>TM</sup>
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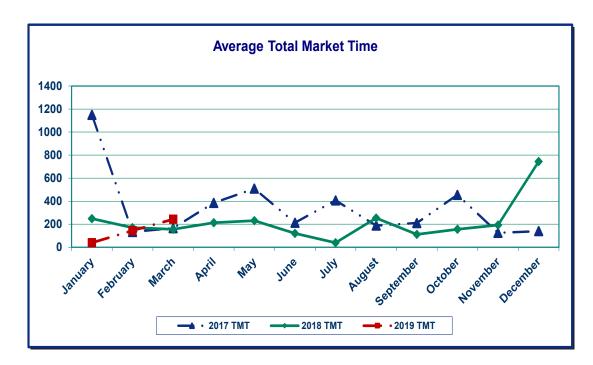
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GRANT COUNTY, OR

This graph shows the closed sales in Grant County, Oregon.



**DAYS ON MARKET** This graph shows the average market time for sales in **GRANT COUNTY, OR** Grant County, Oregon.





Residential Review: Josephine County, Oregon

## March 2019 Reporting Period

### March Residential Highlights

March brought an increase in closed sales to Josephine County! There were nine closings, outpacing March 2018 (2) and February 2019 (4). This is the second-strongest March for the county on the RMLS<sup>TM</sup> record, the first being March 2015 when ten closings were recorded.

Other measures were cooler in March, with three pending sales falling short of both March 2018 (7) and February 2019 (9). Similarly, there were six new listings that fell short of the sixteen new listings offered last year in March 2018 and the seven new listings offered last month in February 2019.

Note: RMLS™ is a supplementary MLS for Jackson County, so data reported in the Area Report will not reflect the entire market.

Inventory decreased to 2.4 months in March, with total market time decreasing by three days to land at 69 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending March 31st of this year (\$297,200) with the average price of homes sold in the twelve months ending March 2018 (\$268,100) shows an increase of 10.9%. The same comparison of the median shows an increase of 8.5% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

#### Average Sale Price % Change:

+10.9% (\$297,200 v. \$268,100)

Median Sale Price % Change:

+8.5% (\$255,000 v. \$235,000)

For further explanation of this measure, see the second footnote on page 2.

Inventory in	Months	*	
	2017	2018	2019
January	N/A	10.3	5.2
February	18.0	10.3	5.5
March	5.3	16.5	2.4
April	N/A	5.2	
May	20.0	4.9	
June	19.0	7.8	
July	N/A	4.6	
August	32.0	8.0	
September	26.0	8.8	
October	11.5	13.3	
November	16.0	5.7	
December	32.0	16.5	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Re	sephine County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	6	3	9	262,300	250,000	69
2019	February	7	9	4	255,200	189,000	72
	Year-to-date	19	17	20	272,500	254,000	82
18	March	16	7	2	307,500	307,500	28
201	Year-to-date	39	16	9	258,600	300,000	47
Ф	March	-62.5%	-57.1%	350.0%	-14.7%	-18.7%	151.7%
Change	Prev Mo 2019	-14.3%	-66.7%	125.0%	2.8%	32.3%	-4.2%
	Year-to-date	-51.3%	6.3%	122.2%	5.4%	-15.3%	76.6%

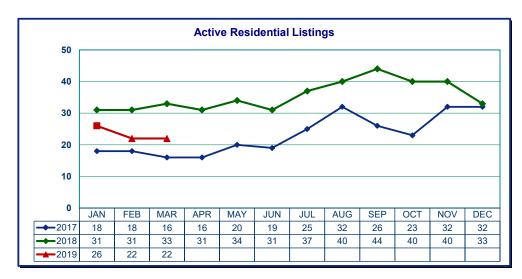
# AREA REPORT • 3/2019 Josephine County, Oregon

prime		Ju		J;		<u> </u>	<u> </u>	RESI	DENTIAL						COMMERCIAL			LAND		MULTIFAMILY	
				С	urrent Mor	nth			A FIFE		Ye	ar-To-D	ate				r-To-Date		r-To-Date		ar-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Wolf Creek	1	0	0	-	-100.0%	0	-	-	-	-	-100.0%	0	-	-	-	0	-	0	-	0	-
Cave Junction	4	3	0	0	-100.0%	2	216,100	153	4	2	0.0%	4	159,300	151,100	68.8%	-	-	1	40,000	_	-
97926 Grants Pass	6	2	2	1	-75.0%	4	227,700	30	10	7	16.7%	9	265,100	258,000	-6.0%	2	1,457,500	_	-	-	-
LZS Grants Pass	6	1	2	2	100.0%	3	339,200	66	4	6	20.0%	7	346,700	304,300	24.1%	-	-	-	-	-	-
8 Crants Pass	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
Kerby	0	0	0	0	1	0	1	-	0	0	1	0	1	1	-	0	1	0	-	0	-
Merlin	0	0	0	0	-	0	-	-	0	1	0.0%	0	-	-	-	0	-	0	-	0	-
EE 426 Murphy	0	0	0	0	-	0	-	-	0	0	-	0	_	_	-	0	_	0	-	0	-
O'Brien	1	0	0	0	-	0	-	-	0	0	-100.0%	0	-	_	-40.2%	0	-	0	-	0	-
Selma	3	0	_	0	-	0	-	-	1	0	-	0	-	_	-	0	-	0	-	0	-
Wilderville 243	1	0	0	0	-	0	-	-	0	1	-	0	-	-	-	0	-	0	-	0	-
Milliams 44 44	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
Josephine Co.	22	6	4	3	-57.1%	9	262,300	69	19	17	6.3%	20	272,500	254,000	10.8%	2	1,457,500	1	40,000	-	-
Medford	10	3	_	2	-33.3%	3	289,300	31	9	6	-40.0%	5	260,400	236,000	225.6%	2	1,147,500	_	-	1	170,000
Central Point	6	3	1	3	50.0%	1	275,000	2	5	4	-20.0%	2	261,500	261,500	46.2%	-	-	3	123,300	-	-
White City	2	0	0	0	-100.0%	1	130,000	28	1	-	-100.0%	1	130,000	130,000	-29.5%	-	-	1	65,000	_	-
Medford Medford	17	8	0	6	50.0%	6	298,900	38	22	13	0.0%	10	316,200	310,000	10.4%	-	-	_	-	_	-
Ashland	5	0	1	-	-100.0%	0	-	-	1	-	-100.0%	-	-	_		1	815,000		-	_	-
Butte Falls		0	0	0	-	0	_	-	0	0	-	0	-	_	-23.3%	0	_	0	-	0	-
Eagle Point	6	1	0	3	200.0%	0	-	-	3	4	100.0%	1	115,000	115,000	38.4%	-	-	_	-	_	-
Gold Hill	<u> </u> -	0	2	0	-	1	535,000	137	0	2	100.0%	1	535,000	535,000	43.3%	-	-	1	85,000	-	-
Jacksonville	3	2	0	1	0.0%	0	-	-	4	1	0.0%	0	-	-	49.3%	0	-	0	-	0	-
Phoenix	1	0	_	0	-	0	-	_		0	_	0	-	-	47.1%	0	-	0	-	0	-
989 Prospect	2	0	0	0	-	-	-	-	0	-	-	-	-	-		-	-	1	900,000	_	-
Rogue River	3	0	1	0	-	2	362,500	169	2	5	-	4	314,900	360,000	37.8%	_	-		-	_	-
Shady Cove	-	0	0	0	-	0	-	-	0	0	-100.0%	1	550,300	550,300	336.9%	-	-	-	-	-	-
Talent	3	1	0	0	-	0	-	-	2	2	-	1	350,000	350,000	59.6%	-	-	-	-	-	-
Talent	0	0	0	0	-	0	-	_	0	0	_	0	-	-	-47.4%	0	-	0	-	0	-

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



## **ACTIVE RESIDENTIAL LISTINGS**

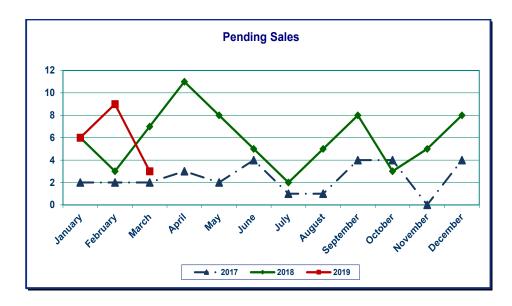
**JOSEPHINE COUNTY, OR** 

This graph shows the active residential listings in Josephine County, Oregon.

# **NEW LISTINGS JOSEPHINE COUNTY, OR**

This graph shows the new residential listings in Josephine County, Oregon.





# **PENDING LISTINGS**

**JOSEPHINE COUNTY, OR** 

This graph shows monthly accepted offers in Josephine County, Oregon.

## **CLOSED SALES**

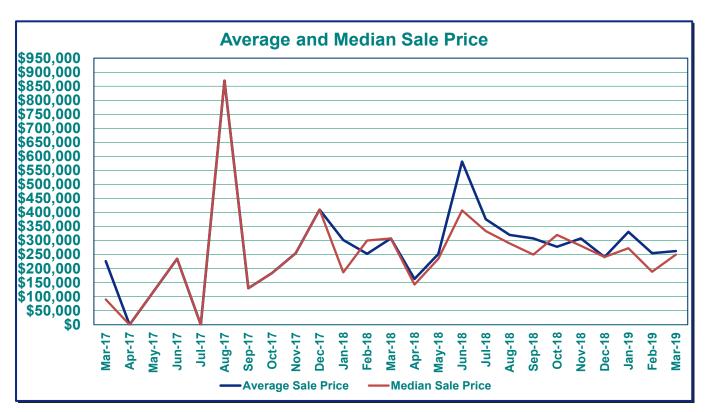
This graph shows the closed sales in Josephine County, Oregon.

**JOSEPHINE COUNTY, OR** 



SALE PRICE
JOSEPHINE COUNTY, OR

This graph represents the average and median sale price for all homes sold in Josephine County, Oregon.





Contact RMLS<sup>TM</sup>
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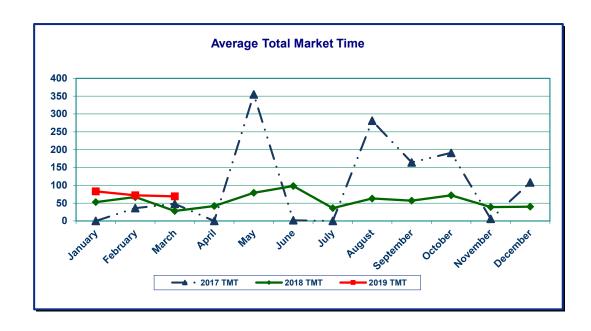
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Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion County, and Wallowa County.

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**DAYS ON MARKET** This graph shows the average market time for sales in **JOSEPHINE COUNTY, OR** Josephine County, Oregon.





Residential Review: Lane County, Oregon

March 2019 Reporting Period

Inventory in Months\*

#### March Residential Highlights

Lane County saw an uptick in seasonal activity this March, but had cooler activity than in 2018. There were 453 pending sales, ending 7.4% under the 489 offers accepted last year in March 2018 but 47.1% ahead of the 308 offers accepted last month in February 2019.

New listings, at 444, slipped 16.4% from March 2018 (531) but ended 35.0% ahead of the 329 new listings offered last month in February 2019.

Closed sales (314) fared similarly, showing a 22.3% decrease from March 2018 (404) and a 9.0% increase compared with February 2019 when 288 closings were recorded.

Inventory decreased to 1.8 months in March, with total market time decreasing to 60 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes ending March 31st of this year (\$311,900) with the average price of homes sold in the twelve months ending March 2018 (\$292,800) shows an increase of 6.5%. The same comparison of the median shows an increase of 7.5% over the same period.

	2017	2018	2019
January	2.1	1.7	2.2
February	2.2	1.8	2.0
March	1.7	1.4	1.8
April	1.8	1.5	
May	1.6	1.6	
June	1.7	1.7	
July	2.0	1.8	
August	2.0	1.7	
September	2.2	2.4	
October	2.0	2.1	
November	2.0	2.2	
December	1.7	1.9	

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +6.5% (\$311,900 v. \$292,800) Median Sale Price % Change: +7.5% (\$285,000 v. \$265,000)

For further explanation of this measure, see the second footnote on page 3.

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

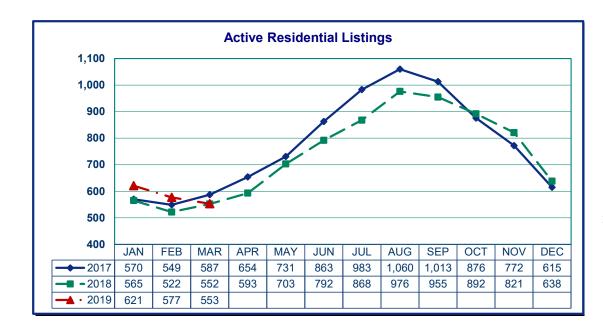
Data for Florence is reported separately from Greater Lane County. The Residential Review on pages 1, 3, 4, and 6 does not include data from Florence. For data on Florence, see the Area Report on page 2, or the graphs on page 5.

Re	eater Lane Co. sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	444	453	314	315,900	280,000	60
2019	February	329	308	288	306,800	280,000	66
	Year-to-date	1,152	1,075	897	306,200	280,000	63
18	March	531	489	404	303,800	266,500	61
201	Year-to-date	1,349	1,270	1,059	292,400	268,000	63
<u>o</u>	March	-16.4%	-7.4%	-22.3%	4.0%	5.1%	-1.0%
Change	Prev Mo 2019	35.0%	47.1%	9.0%	3.0%	0.0%	-9.1%
ပ	Year-to-date	-14.6%	-15.4%	-15.3%	4.7%	4.5%	-0.6%

# **AREA REPORT • 3/2019**

# **Lane County, Oregon**

		RESIDENTIAL  Current Month  Year-To-Date															CON	MERCIAL		LAND	MUL	TIFAMILY
				Curr	ent Month						Year	-To-Date	9				Yea	r-To-Date	Yea	r-To-Date	Yea	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % Changeً	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Florence Coast Village	2	1	1	2	-33.3%	1	105,000	12	3	4	-55.6%	2	98,800	98,800	35	48.5%	-	-	2	67,500	-	-
Florence Green Trees	4	4	1	2	100.0%	3	185,600	3	7	4	-69.2%	6	183,400	193,000	45	20.1%					-	_
Florence Florentine	1	2		2	-33.3%	1	289,900	_	5	8	0.0%	4	291,200	290,000	79	2.7%		-		_	_	_
Florence Town	38	20	2	12	-29.4%	14	304,100	135	42	29	-35.6%	33	282,600	259,900	92	6.9%	1	335,000	6	151,700	1	155,000
Florence Beach	17	10	_	4	-42.9%	5	403,800	485	17	12	-25.0%	15	332,400	280,000	195	-5.9%	_	-	3	67,700	_	
Florence North	25	6	4	4	0.0%	4	182,900	56	17	12	100.0%	8	189,900	180,000	64	6.9%	_	-	6	50,000	_	_
Florence South/	18	5	2	7	40.0%	5	415,000	81	17	12	-7.7%	10	322,700	273,800	111	-16.0%	-	_	4	162,300	1	226,000
Florence East/ Mapleton	16	4	1	5	-16.7%	4	263,800	12	14	11	-35.3%	9	286,100	279,000	221	33.2%	-	1	3	124,300	_	_
Grand Total	121	52	11	38	-17.4%	37	299,700	135	122	92	-27.6%	87	277,000	259,900	117	10.4%	1	335,000	24	107,100	2	190,500
Hayden Bridge	12	16	1	16	14.3%	11	292,600	64	34	37	-11.9%	28	282,400	277,500	67	5.3%	1	469,900	-	-	2	265,000
McKenzie Valley	23	6	1	3	-25.0%	3	454,000	45	19	8	-63.6%	10	395,000	403,800	91	1.9%	-	-	2	292,000	-	-
Pleasant Hill/Oak	33	19	3	18	63.6%	8	381,100	189	41	36	24.1%	28	319,600	271,500	138	18.2%	1	200,000	7	176,700	-	-
South Lane Properties	60	34	13	45	-6.3%	29	331,500	114	104	109	-16.8%	87	279,400	274,400	88	3.3%	1	87,500	12	175,400	4	304,600
West Lane Properties	30	15	1	20	-25.9%	11	273,700	56	43	44	-31.3%	32	289,800	287,000	57	3.3%	1	82,500	3	264,700	-	-
Junction City	25	10	3	14	-58.8%	8	421,400	64	34	33	-53.5%	37	328,300	285,000	75	17.3%	2	687,800	6	446,700	1	257,000
Thurston	26	30	4	29	3.6%	24	276,300	71	73	64	-28.1%	64	264,200	258,800	54	8.2%	-	-	3	34,200	3	262,400
Coburg I-5	10	7	1	7	75.0%	5	295,500	9	26	22	37.5%	10	443,900	341,500	43	-6.7%	-	-	1	67,000	_	-
N Gilham	39	15	0	20	-13.0%	16	490,500	69	57	46	-8.0%	41	449,600	449,000	80	10.0%	-	-	1	1,275,000	_	-
Ferry Street Bridge	47	47	7	31	-34.0%	23	345,800	64	100	81	-24.3%	61	347,900	319,000	68	8.7%	_	-	1	220,000	2	357,500
E Eugene	32	29	6	29	-6.5%	19	421,000	32	75	69	-1.4%	55	374,100	333,500	51	10.7%	1	25,000	2	198,000	4	485,000
SW Eugene	66	46	5	44	-6.4%	27	363,600	97	112	99	-23.3%	93	382,800	340,000	85	1.9%	1	200,000	5	90,900	1	396,500
M Endeue	23	26	2	28	180.0%	8	219,000	40	56	49	40.0%	24	236,600	239,700	44	6.5%	2	223,500	4	123,800	3	442,500
Danebo Danebo	30	52	3	54	12.5%	33	235,200	44	124	125	4.2%	104	218,800	237,500	49	-1.4%	3	264,300	2	52,500	4	321,600
River Road	16	17	1	20	33.3%	13	266,300	48	45	42	23.5%	33	274,800	273,000	47	10.6%	_	-	-	-	2	268,000
Santa Clara	36	34	4	33	-17.5%	37	312,000	39	90	95	-20.8%	92	318,100	308,000	37	5.7%	-	_	2	62,500	1	285,000
Springfield	28	39	6	40	-25.9%	36	231,100	18	106	106	-17.8%	89	229,700	230,000	32	10.8%	1	189,000	1	55,000	4	287,600
Mohawk Valley	17	2	0	2	-50.0%	3	333,300	57	13	10	-16.7%	9	410,400	455,000	143	12.4%	-	-	2	236,500	-	-
Grand Total	553	444	61	453	-7.4%	314	315,900	60	1,152	1,075	-15.4%	897	306,200	280,000	63	6.5%	14	276,400	54	206,800	31	336,400



# ACTIVE RESIDENTIAL LISTINGS

# GREATER LANE COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Greater Lane County, Oregon.

# NEW LISTINGS GREATER LANE COUNTY, OR

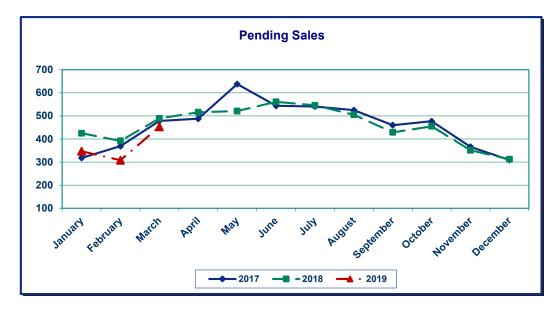
This graph shows the new residential listings over the past three calendar years in Greater Lane County, Oregon.



<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



#### **PENDING LISTINGS**

# GREATER LANE COUNTY, OR

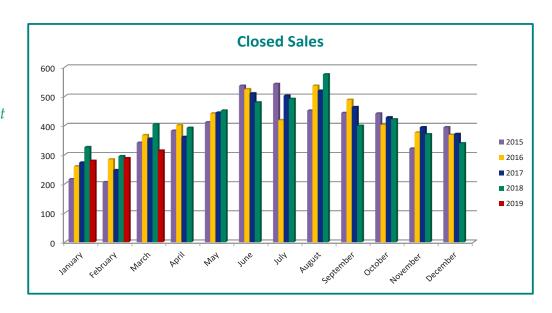
This graph represents
monthly accepted offers
in Greater Lane County,
Oregon, over the past
three calendar years.

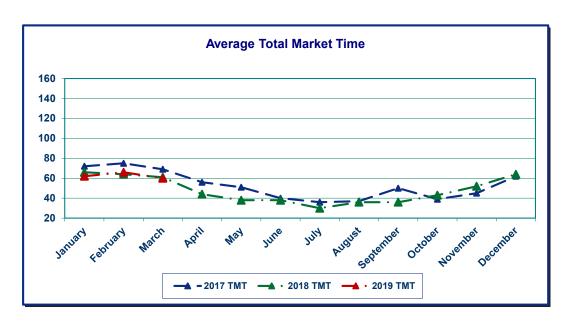
## **CLOSED SALES**

# GREATER LANE COUNTY, OR

This graph shows the closed sales over the past five calendar years in Greater Lane County,

Oregon.





#### DAYS ON MARKET

# GREATER LANE COUNTY, OR

This graph shows the average market time for sales in Greater Lane County, Oregon, over the past three calendar years.



## **NEW LISTINGS**

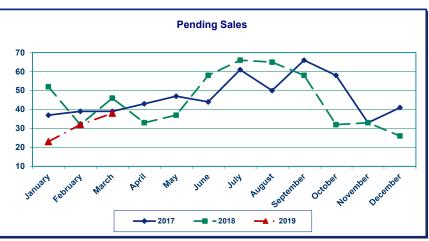
#### **FLORENCE, OR**

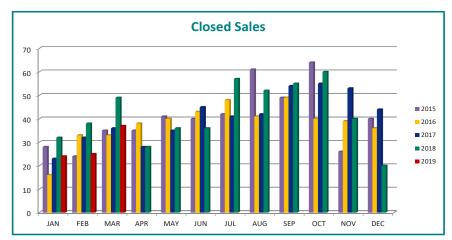
This graph represents
new listings in Florence,
Oregon over the past
three calendar years.

## **PENDING LISTINGS**

### FLORENCE, OR

This graph shows the monthly accepted offers over the past three calendar years in Florence, Oregon.





## **CLOSED SALES**

#### FLORENCE, OR

This graph shows the closed sales over the past five calendar years in Florence, Oregon.

# AVERAGE SALE PRICE

### **FLORENCE, OR**

This graph shows the average sale price for all sold homes over the past three calendar years in Florence, Oregon.





Contact RMLS<sup>TM</sup>
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Portland, OR 97220
(503) 236-7657
communications@rmls.com

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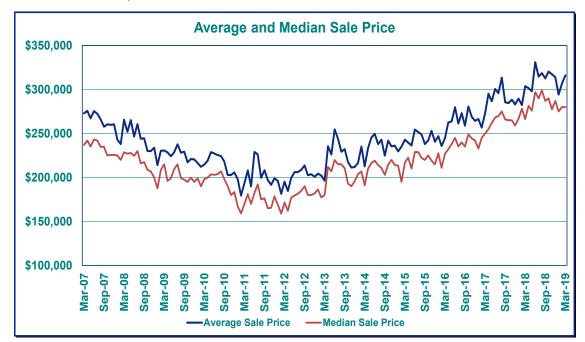
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# SALE PRICE GREATER LANE COUNTY, OR

This graph represents the average and median sale price for all homes sold in Greater Lane County, Oregon.





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Residential Review: Mid-Columbia

March 2019 Reporting Period

#### March Residential Highlights

The Mid-Columbia region saw some seasonal warming this March, but numbers were cooler compared with 2018. Closed sales, at 64, ended 12.3% under the 73 closings recorded last year in March 2018 despite also showing a 45.5% increase over the 44 closings recorded last month in February 2019.

Pending sales (79) decreased 13.2% from March 2018 (91) but pushed 43.6% over the 55 offers accepted last month in February 2019.

There were 77 new listings in March, a 40.0% increase from February 2019 (55) but 26.7% under the 105 new listings offered last year in March 2018.

Inventory decreased to 3.5 months in March, with total market time increasing to 105 days.

## **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending March 31st of this year (\$324,100) with the average price of homes ending March 2018 (\$317,300) shows an increase of 2.1%. The same comparison of the median shows an increase of 7.6% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +2.1% (\$324,100 v. \$317,300) Median Sale Price % Change: +7.6% (\$283,500 v. \$263,500)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	ıs*	
	2017	2018	2019
January	4.2	4.1	4.8
February	4.6	3.7	5.4
March	2.9	3.5	3.5
April	2.8	4.1	
May	3.9	3.5	
June	3.4	3.4	
July	4.0	3.6	
August	3.2	3.5	
September	5.1	5.3	
October	4.1	3.8	
November	3.9	3.8	
December	4.2	4.3	

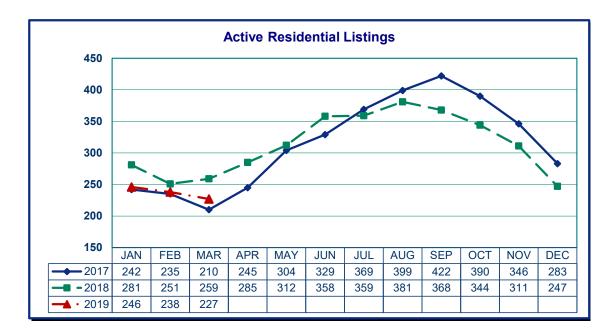
\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	d-Columbia sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	77	79	64	272,300	250,300	105
2019	February	55	55	44	357,300	264,500	89
	Year-to-date	204	193	160	297,200	259,700	89
2018	March	105	91	73	289,600	280,000	88
20	Year-to-date	257	237	212	306,300	265,000	97
Φ	March	-26.7%	-13.2%	-12.3%	-6.0%	-10.6%	18.9%
Change	Prev Mo 2019	40.0%	43.6%	45.5%	-23.8%	-5.4%	18.0%
	Year-to-date	-20.6%	-18.6%	-24.5%	-3.0%	-2.0%	-7.9%

# **AREA REPORT • 3/2019**

## **Mid-Columbia**

							RE	SIDENT	IAL							COI	MMERCIAL		LAND	MUL.	TIFAMILY	
					Curr	ent Month							ear-To-l	Date			Yea	ar-To-Date	Yea	r-To-Date	Year	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Changé	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
100	White Salmon/ Bingen	12	3	2	2	-33.3%	5	470,200	82	10	10	0.0%	9	575,000	485,000	14.9%	_	-	5	174,500	-	-
101	Snowden	-	_	2	0	-	0	-	-	2	1	-	2	487,500	487,500	-5.0%	-	-	-	-	- 1	-
102	Trout Lake/ Glenwood	4	1	0	-	-100.0%	1	60,000	149	2	2	-50.0%	2	250,000	250,000	10.7%	1	1,550,000	1	69,000	-	-
103	Husum/ BZ Corner	4	2	0	1	-	-	-	-	3	1	0.0%	0	0	-	-6.4%	-	-	3	419,300	- 1	-
104	Lyle/ High Prairie	6	1	1	2	100.0%	1	180,000	268	3	6	200.0%	7	263,300	194,000	2.4%	-	-	2	62,300	-	_
105	Dallesport/ Murdock	6	1	0	0	-100.0%	0	-	-	5	0	-100.0%	0	0	-	17.4%	1	800,000	-	-	-	-
106	Appleton/ Timber Valley	1	0	0	0	-	1	262,500	68	0	1	0.0%	2	271,300	271,300	18.3%	_	-	-	-	-	-
108	Goldendale/ Centerville	18	7	1	7	-12.5%	11	194,700	128	16	22	37.5%	23	192,000	190,000	-3.8%	-	-	23	57,500	-	-
109	Bickleton/ East County	1	2	1	1	-	0	-	-	2	2	-	1	80,000	80,000	-	_	-	_	-	_	-
110	Klickitat	3	0	1	0	-100.0%	0	-	-	1	1	-66.7%	2	111,300	111,300	29.2%	-	-	3	76,600	-	-
	Klickitat Co. Total	55	17	8	13	-23.5%	19	262,900	121	44	46	4.5%	48	286,500	240,500	4.6%	2	1,175,000	37	104,800	-	-
111	Skamania	1	0	_	1	_	0	-	_	2	2	_	1	470,000	470,000	12.6%	_	_	_	_	_	_
112	North Bonnevile	_	0	-	1	-66.7%	1	308,000	175	0	2	-50.0%	1	308,000	308,000	-9.4%	-	-	-	-	-	-
113	Stevenson	9	5	1	1	-66.7%	0	0	0	9	4	-63.6%	4	369,800	412,500	18.3%	-		3	90,800	- 1	_
114	Carson	10	4	-	3	50.0%	1	249,600	21	10	4	-66.7%	3	251,200	249,600	8.9%	-	-	2	53,300	-	-
115	Home Valley	1	1	0	2	-	0	-	-	2	3	-	0	-	-	-20.9%	0	-	0	-	0	-
116	Cook, Underwood, Mill A, Willard	7	1	0	0	-100.0%	0	0	0	3	0	-100.0%	1	373,000	373,000	-14.2%	-	-	1	730,000	-	-
117	Unincorporated North	12	2	1	1	-66.7%	2	121,300	363	3	4	33.3%	3	114,200	112,500	5.3%	-	-	-	-	-	-
	Skamania Co. Total	40	13	2	9	-25.0%	4	200,100	231	29	19	-45.7%	13	286,600	266,000	-2.6%	-	-	6	184,800	-	-
351	The Dalles	36	24	3	32	10.3%	21	234,200	54	70	65	-14.5%	45	225,200	220,000	10.9%	3	430,200	5	103,400	1	219,000
352	Dufur	1	0	0	0	-100.0%	2	255,500	15	3	4	0.0%	3	217,500	203,000	18.9%	-	-	1	55,000	-	_
353	Tygh Valley	8	1	0	4	100.0%	2	117,500	219	5	6	200.0%	4	185,700	117,500	-25.1%	-	-	1	30,000	-	-
354	Wamic/ Pine Hollow	6	1	-	1	0.0%	1	170,000	148	2	3	-50.0%	3	255,000	220,000	56.1%	1	1,000,000	-	-	-	-
355	Maupin/ Pine Grove	13	2	0	0	-	1	250,000	131	4	1	0.0%	1	250,000	250,000	9.8%	-	-	1	42,900	-	-
7 356	Rowena	0	0	0	0	-100.0%	0	-	-	0	0	-100.0%	0	-	-	-31.5%	0	-	0	-	0	-
357	Mosier Wasco Co. Total	7	1	1	1	-	-	-	-	2	2	-33.3%	1	375,000	375,000	41.7%	-	-	2	159,800		-
	wasco Co. Total	71	29	4	38	11.8%	27	225,300	70	86	81	-12.9%	57	226,700	220,000	12.2%	4	572,600	10	96,400	1	219,000
2 361	Cascade Locks	5	4	1	3	-40.0%	1	330,000	163	6	7	-36.4%	8	285,800	291,000	22.1%	-	-	2	43,500	-	-
3 362	Hood River City	27	10	4	5	-58.3%	5	373,700	76	21	16	-50.0%	13	397,900	430,500	0.1%	-	-	6	200,000	-	-
363	Hood River-W	12	1	2	4	-33.3%	2	623,600	179	3	9	-10.0%	7	586,600	602,500	6.0%	-	-	1	263,000	-	-
366 364	Hood River-E	4	0	0	1	-50.0%	1	395,000	71	0	2	0.0%	2	472,500	472,500	-15.2%	-	-	-	-	-	-
367 36	Odell Parkdale/ Mt. Hood	3	0	- 4	2	100.0%	3	391,700	120	5	7	75.0%	5	439,200	411,100	18.3%	-	-	-	222 500	-	-
ਲ	Hood River Co. Total	7 58	16	8	16	-38.5%	13	292,000 408,300	258 123	6 41	42	-66.7%	37	671,000 433,700	671,000 427,000	-3.8% -2.6%	-	-	11	222,500 181,400	-	
0.																						
370	Sherman Co.	3	2	0	3	50.0%	1	239,000	7	4	5	66.7%	5	221,800	235,000	20.1%	-	-	5	34,700	-	-



## ACTIVE RESIDENTIAL LISTINGS

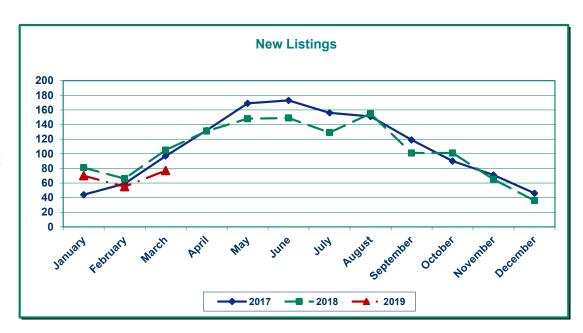
#### **MID-COLUMBIA**

This graph shows the active residential listings over the past three calendar years in Mid-Columbia.

## NEW LISTINGS

#### **MID-COLUMBIA**

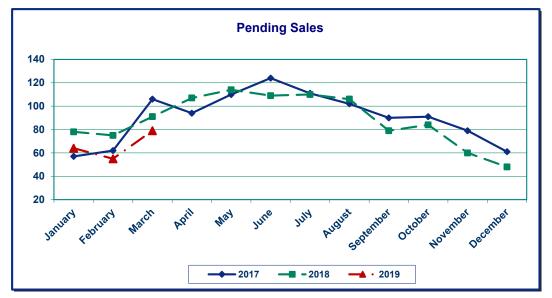
This graph shows the new residential listings over the past three calendar years in Mid-Columbia.



<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



#### **PENDING LISTINGS**

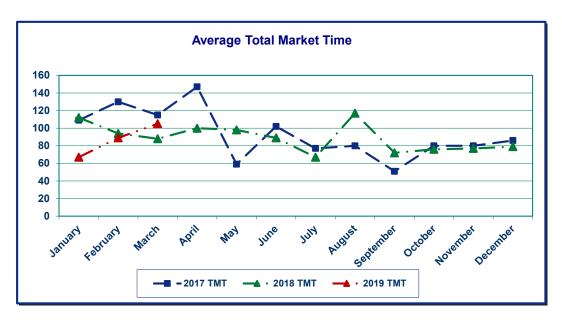
#### **MID-COLUMBIA**

This graph represents monthly accepted offers in Mid-Columbia over the past three calendar years.

# CLOSED SALES MID-COLUMBIA

This graph shows the closed sales over the past five calendar years in Mid-Columbia.





## **DAYS ON MARKET**

## **MID-COLUMBIA**

This graph shows the average market time for sales in Mid-Columbia, over the past three calendar years.



# SALE PRICE MID-COLUMBIA

This graph represents the average and median sale price for all homes sold in Mid-Columbia.

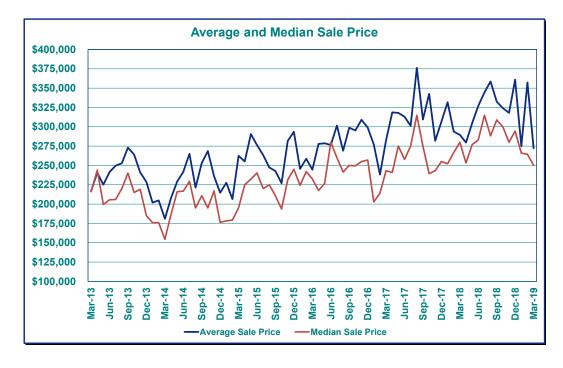
Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
Suite 230
Portland, OR 97220
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Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion County, and Wallowa County.

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Pat Kaplan, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: North Coastal Counties, Oregon

## **March Residential Highlights**

March brought some seasonal gains to the North Coastal Counties, but measures were cooler compared with 2018. There were 176 pending sales in March, falling 7.9% short of the 191 offers accepted last year in March 2018 but rising 83.3% over the 96 offers accepted last month in February 2019.

There were 237 new listings, a 9.5% decrease from March 2019 but a 35.4% gain over the 175 new listings offered last month in February 2019.

Closed sales fared similarly, showing a decrease of 17.9% from March 2018 (123) but outpacing February 2019 (94) by 7.4%.

Inventory decreased slightly in March to 6.5 months, and total market time rose to 171 days.

## **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending March 31st of this year (\$370,200) with the average price of homes sold in the twelve months ending March 2018 (\$326,800) shows an increase of 13.3%. The same comparison of the median shows an increase of 12.8% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +13.3% (\$370,200 v. \$326,800) Median Sale Price % Change: +12.8% (\$327,200 v. \$290,000)

For further explanation of this measure, see the second footnote on page 3.

March 2019 Reporting Period

Inventory in	Month	s*	
	2017	2018	2019
January	6.8	6.6	5.4
February	9.0	6.9	6.9
March	7.3	6.1	6.5
April	9.1	6.2	
Мау	6.3	5.1	
June	5.9	5.2	
July	7.3	6.1	
August	6.2	4.5	
September	6.4	5.5	
October	5.7	4.8	
November	5.9	5.1	
December	4.7	6.0	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Note: RMLS™ is a supplementary MLS for the North Coastal Counties, so data reported will not reflect the entire market.

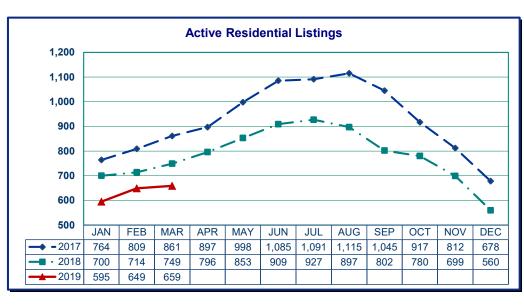
Co Re	orth Coastal ounties osidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	237	176	101	349,200	339,000	171
2019	February	175	96	94	324,700	309,000	121
	Year-to-date	585	393	315	342,900	320,000	148
2018	March	262	191	123	328,400	299,000	139
20	Year-to-date	613	439	335	326,500	279,500	135
<u>o</u>	March	-9.5%	-7.9%	-17.9%	6.3%	13.4%	22.9%
Change	Prev Mo 2019	35.4%	83.3%	7.4%	7.5%	9.7%	41.3%
ပ	Year-to-date	-4.6%	-10.5%	-6.0%	5.0%	14.5%	9.5%

# **AREA REPORT • 3/2019**

# **North Coastal Counties, Oregon**

								RESID	ENTIAL							COI	MMERCIAL		LAND	MUL	TIFAMILY
				C	urrent Mo	nth						-To-Date				Yea	ar-To-Date	Yea	ar-To-Date	Yea	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Astoria	43	30	3	23	-20.7%	11	294,600	82	52	47	-14.5%	37	297,400	295,000	15.5%	2	350,000	6	85,600		-
Hammond/ Warrenton	46	27	5	19	46.2%	16	294,900	94	60	47	27.0%	31	318,000	317,500	8.7%	1	650,000	8	112,900	1	400,000
Gearhart West	37	15	3	9	-40.0%	4	392,400	131	29	15	-40.0%	13	389,800	339,000	14.1%	-	-	4	126,000	_	-
Gearhart East	5	3	-	2	0.0%	1	390,500	15	6	4	33.3%	1	390,500	390,500	9.1%	_	-	1	78,000	_	-
Seaside Northwest	6	2	1	4	33.3%	1	205,000	301	4	7	-30.0%	3	294,500	258,500	9.3%	1	500,000	-	-	-	-
Seaside North Central	5	1	1	2	100.0%	1	222,000	152	6	5	66.7%	3	285,800	308,300	24.2%	1	375,000	-	-	_	
Seaside Southwest	20	6	2	1	-87.5%	2	240,000	239	11	7	-36.4%	8	336,800	300,500	6.9%	_	-	1	150,000	_	-
Seaside South Central	3	1	1	1	-	-	-	-	4	2	-33.3%	2	311,000	311,000	27.4%	-	-	-	-	1	275,000
Seaside East	13	3	1	2	-60.0%	3	440,300	84	8	6	-62.5%	10	368,500	382,500	21.7%	-	-	3	62,300	-	
Cannon Beach/ Tolovana Park	39	11	4	9	0.0%	2	167,500	897	26	18	-10.0%	15	376,100	372,000	17.5%	_	-	1	111,500		-
Arch Cape/ Cove Beach/ Falcon Cove	4	2	0	0	-100.0%	1	385,000	16	5	2	-50.0%	3	431,700	421,000	-10.9%	-	-	1	451,800	-	-
Rural Clatsop County	15	4	1	4	-33.3%	3	408,300	175	7	11	-8.3%	8	296,100	244,600	11.0%	_	-	_	-		-
Clatsop County	236	105	22	76	-18.3%	45	313,200	143	218	171	-14.1%	134	331,100	316,000	17.0%	5	445,000	25	116,000	2	337,500
Arch Cape	2	1	1	0	-	0	-	_	2	0	-	0	_	-	-	0	-	0	-	0	_
02 Manzanita	36	9	1	7	133.3%	7	458,100	146	21	17	21.4%	15	474,600	460,000	8.9%	_	_	1	87,000		-
Nehalem	13	4	0	1	-75.0%	1	481,000	194	7	5	-61.5%	7	325,400	333,500	10.0%	2	361,300	4	113,000	-	-
Wheeler	2	1	_	0	-	0	-	_	1	1	0.0%	1	276,900	276,900	39.9%	-	-	-	-	_	_
8 Rockaway Beach	47	27	13	7	-36.4%	4	305,300	212	56	24	-4.0%	24	263,100	267,500	2.5%	1	349,000	9	76,500	_	-
6 Bay City	6	3	1	1	0.0%	0	-	_	7	2	0.0%	1	311,500	311,500	23.4%	_	-	3	45,000	_	-
Garibaldi	2	1	0	1	-50.0%	_	-	-	3	3	-25.0%	4	320,900	320,000	18.3%	_	-	1	156,000	_	-
Netarts	6	3	1	4	100.0%	-	-	-	6	6	50.0%	6	262,400	245,300	-10.8%	1	699,000	5	160,100	_	-
Tillamook	21	8	2	9	0.0%	4	386,900	124	23	19	-29.6%	21	292,400	276,000	14.0%	_	-	1	145,000	_	-
Oceanside	17	7	1	7	250.0%	6	471,700	256	15	15	200.0%	9	458,400	415,000	0.5%	_	-	1	50,000	-	
Beaver	1	0	0	0	-	0	-	_	-	0	-	0	-	-	182.6%	0	-	0	-	0	-
Hebo		0	1	0	-	0	-	_	-	0	-	0	-	-	-79.2%	0	-	0	-	0	
Cloverdale	3	4	-	4	300.0%	2	252,500	105	9	7	600.0%	5	280,400	285,000	26.4%	-	-	_	-	-	_
Pacific City	31	5	2	5	0.0%	3	364,500	133	19	11	0.0%	9	413,700	430,000	9.5%	_	-	3	67,500	1	268,700
Neskowin	29	2	-	2	-60.0%	1	485,000	100	10	5	-61.5%	6	610,900	618,400	-3.9%	-	-	3	145,700	_	-
Tillamook County	216	75	23	48	6.7%	28	406,100	172	179	115	-4.2%	108	353,800	339,300	7.1%	4	442,700	31	101,700	1	268,700

									RESIDE	NTIAL							CO	MMERCIAL		LAND	MU	LTIFAMILY
					Cı	urrent Mon	ıth					Year-	To-Date					ar-To-Date		r-To-Date		ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
	Lincoln City	86	31	3	26	-3.7%	15	344,700	318	80	50	-5.7%	30	356,000	341,100	14.4%	-	_	4	62,000	1	7,525,000
	Neotsu	-	0	0	0	-	1	395,000	249	0	1	0.0%	1	395,000	395,000	50.2%	-	-	_	_	-	-
	Otis	8	2	-	1	-50.0%	1	1,100,000	108	10	7	-30.0%	3	505,000	265,000	20.9%	-	-	1	125,000	_	_
	Depoe Bay	47	7	3	8	0.0%	1	150,000	277	32	11	-21.4%	10	412,400	372,000	13.1%	1	630,000	1	78,000	-	-
	Gleneden Beach	24	4	2	3	-40.0%	0	-	-	15	7	-30.0%	9	291,800	253,000	7.2%	_	-	_	_	-	-
	Otter Rock	2	0	0	0	-	0	-	-	2	1	-66.7%	1	110,000	110,000	56.1%	-	_	1	85,000	-	-
	Newport	10	4	1	5	150.0%	4	415,000	45	14	12	33.3%	9	424,400	430,000	26.6%	1	298,000	-	-	-	-
	South Beach	5	-	0	2	-33.3%	0	-	-	5	2	-60.0%	2	250,000	250,000	-2.7%	-	-	-	_	-	_
	Eddyville	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
	Logsden	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
	Toledo	3	2	0	2	-	2	120,400	142	5	5	150.0%	2	120,400	120,400	37.9%	-	_	-	-	-	-
97390 97380	Siletz	1	-	0	0	-	0	-	-	-	0	-100.0%	0	-	-	-13.0%	0	-	0	-	0	-
97498 973	Tidewater	4	1	1	0	-100.0%	0	-	-	3	1	-50.0%	0	-	-	34.9%	0	-	0	-	0	-
394	Yachats	2	2	0	2	100.0%	-	-	-	3	3	0.0%	2	158,000	158,000	-9.1%	-	-	1	10,000	-	-
376	Waldport	8	4	-	2	-33.3%	2	254,500	22	11	4	-20.0%	2	254,500	254,500	6.7%	-	-	-	-	-	-
97	Seal Rock	7	-	0	1	0.0%	2	293,000	39	8	3	200.0%	2	293,000	293,000	97.2%	-	-	1	120,000	-	-
	Lincoln County	207	57	10	52	-1.9%	28	350,400	214	188	107	-10.8%	73	348,200	309,000	14.5%	2	464,000	9	74,000	1	7,525,000
	North Coastal Counties Total	659	237	55	176	-7.9%	101	349,200	171	585	393	-10.5%	315	342,900	320,000	13.3%	11	447,600	65	103,400	4	2,117,200



## **ACTIVE** RESIDENTIAL **LISTINGS**

## NORTH COASTAL COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in the North Coastal Counties of Oregon.

<sup>&</sup>lt;sup>1</sup>Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

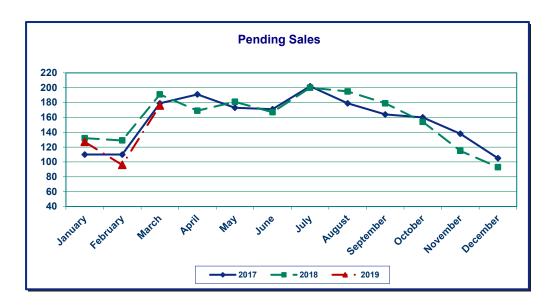
<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

## **NEW LISTINGS**

## NORTH COASTAL COUNTIES, OR

This graph shows the new residential listings over the past three calendar years in the North Coastal Counties of Oregon.





## **PENDING LISTINGS**

## NORTH COASTAL COUNTIES, OR

This graph represents
monthly accepted offers
in the North Coastal
Counties of Oregon over
the past three calendar
years.

## **CLOSED SALES**

## NORTH COASTAL COUNTIES, OR

This graph shows the closed sales over the past five calendar years in the North Coastal Counties of Oregon.





Contact RMLS<sup>TM</sup> 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657

communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

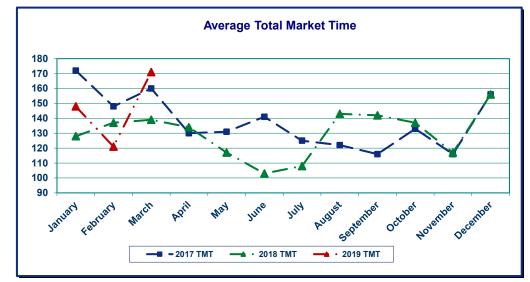
Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

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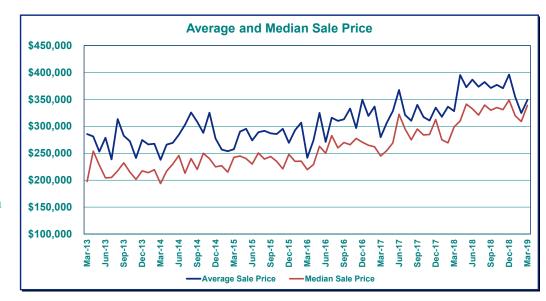
## **DAYS ON MARKET**

NORTH COASTAL COUNTIES, OR This graph shows the average market time for sales in the North Coastal Counties of Oregon over the past three calendar years.



# SALE PRICE NORTH COASTAL COUNTIES, OR

This graph represents the average and median sale price for all homes sold in the North Coastal Counties of Oregon.





Pat Kaplan, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Polk and Marion Counties, Oregon

March 2019 Reporting Period

#### March Residential Highlights

Polk and Marion counties saw strong numbers across the board this March. New listings (324) lead the way, outpacing March 2018 (263) by 23.2%, and even rising 29.1% over the 251 new listings offered last month in February 2019. This was the strongest March for new listings on the RMLS<sup>TM</sup> record, dating to 1992!

Pending sales, at 263, showed a 28.3% increase over March 2018 (205) and a 27.7% increase over February 2019 (206). Once again, it was the strongest March for accepted offers on the RMLS<sup>TM</sup> record.

Closed sales, at 171, rose 21.3% over March 2018 (141) and 28.6% over February 2019 (133) and ended

Note: RMLS™ is a supplementary MLS for Polk and Marion counties, so data reported will not reflect the entire market.

as the second-highest March, falling one short of the 172 closings recorded in March 2016.

## **Average and Median Sale Prices**

Comparing the average price in the twelve months ending March 31st of this year (\$326,300) with the average price of homes sold in the twelve months ending March 2018 (\$299,800) shows an increase of 8.8%. The same comparison of the median shows an increase of 9.1% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +8.8% (\$326,300 v. \$299,800) Median Sale Price % Change: +9.1% (\$294,700 v. \$270,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	ıs*	
	2017	2018	2019
January	2.9	2.5	4.6
February	3.2	3.2	4.3
March	2.1	2.2	3.5
April	2.2	2.8	
May	2.0	2.4	
June	2.0	2.1	
July	2.4	2.4	
August	2.6	3.1	
September	2.7	4.2	
October	2.4	4.1	
November	2.7	3.6	
December	1.9	3.6	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

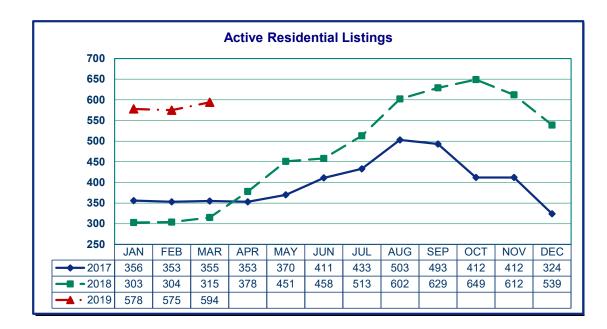
The Area Report on page 2 shows data for the city of Woodburn separate from data for the rest of Area 170. Woodburn data is still also included in Polk & Marion totals

Re	olk & Marion Co. esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	324	263	171	314,800	291,400	64
2019	February	251	206	133	357,300	288,000	69
	Year-to-date	855	659	445	333,500	297,400	63
18	March	263	205	141	301,000	275,000	49
201	Year-to-date	615	497	380	303,300	275,000	55
<u>o</u>	March	23.2%	28.3%	21.3%	4.6%	6.0%	30.3%
Change	Prev Mo 2019	29.1%	27.7%	28.6%	-11.9%	1.2%	-7.2%
8	Year-to-date	39.0%	32.6%	17.1%	10.0%	8.1%	15.2%

# **AREA REPORT • 3/2019**

# **Polk & Marion Counties, Oregon**

		RESIDENTIAL							COMMERCIAL		MMERCIAL			MULTIFAMILY								
					Curre	nt Month						Ye	ar-To-D	ate			Ye	ar-To-Date	Yea	r-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
167	Polk County Except Salem	93	44	4	22	-24.1%	18	301,500	80	85	66	15.8%	44	314,600	327,000	7.3%	1	350,000	2	441,300	_	_
168	West Salem N	71	35	6	23	35.3%	13	341,300	46	89	52	44.4%	35	545,300	349,200	16.7%		_	4	84,500	1	699,900
169	West Salem S	13	10	2	3	0.0%	1	375,000	159	16	12	33.3%	7	349,100	324,000	20.4%	-	0	4	0	'	099,900
		10	10	2	J	0.070	'	373,000	109	10	12	33.370	1	349,100	324,000	20.470	-	Ü	•	Ü	-	
170	Woodburn	84	42	11	38	-5.0%	20	273,100	70	110	86	1.2%	62	273,000	268,000	6.9%	-	-	-	-	-	-
	Except Woodburn	147	76	19	59	13.5%	33	380,700	87	206	146	18.7%	93	357,100	320,000	5.4%	1	261,000	12	265,700	2	720,000
			1																			
170	Marion Except Salem/Keizer	231	118	30	97	5.4%	53	340,100	80	316	232	11.5%	155	323,400	295,000	6.9%	1	261,000	12	265,700	2	720,000
171	Southwest Salem	2	1	0	1		1	325,000	16	6	6	100.0%	3	236,700	320,000	-24.4%	-	-	-	-	-	-
172	South Salem	54	18	8	13	-13.3%	16	287,700	52	51	40	-14.9%	37	352,500	285,000	-1.4%	-	-	-	-	-	-
173	Southeast Salem	35	22	9	19	111.1%	19	335,100	57	55	52	116.7%	38	340,900	319,800	5.4%	1	598,000	_	-	1	360,000
174	Central Salem	15	9	1	9	0.0%	8	234,000	98	35	27	58.8%	23	244,800	238,000	15.9%	- 1	-	1	60,500	3	387,700
175	East Salem S	9	5	1	5	-28.6%	6	297,300	39	20	19	18.8%	18	335,000	262,500	22.2%	- 1	-	-	-	-	-
176	East Salem N	34	32	3	45	275.0%	16	271,100	54	102	93	132.5%	45	269,100	274,700	17.3%	-	-	-	-	1	470,000
177	South Keizer	6	5	2	4	0.0%	6	238,400	39	13	14	75.0%	14	260,800	259,500	21.1%	-	-	_	-	-	-
178	North Keizer	31	25	5	22	175.0%	14	346,000	38	67	46	43.8%	26	337,200	300,000	11.7%	-	-	1	239,000	-	-
167-169	Polk Co. Grand Total	177	89	12	48	-2.0%	32	320,000	69	190	130	27.5%	86	411,300	332,500	11.5%	1	350,000	6	203,400	1	699,900
170-178	Marion Co. Grand Total	417	235	59	215	37.8%	139	313,600	64	665	529	33.9%	359	314,800	285,000	7.9%	2	429,500	14	249,100	7	490,400
	Polk & Marion Grand Total	594	324	71	263	28.3%	171	314,800	64	855	659	32.6%	445	333,500	297,400	8.8%	3	403,000	20	235,400	8	516,600
	Bentor	۶ (		in	n	Cor	ın	tipe		ro	20	n										
	Gilloi		<u> </u>				411	uco,		16	90	11										
220	Benton County	40	15	8	8	14.3%	7	394,500	80	39	21	-4.5%	22	320,900	339,100	8.9%	-	-	1	161,000	1	315,700
221	Linn County	131	72	30	52	2.0%	53	276,700	72	203	154	0.0%	136	283,700	237,000	11.3%	1	150,000	16	309,700	2	254,500



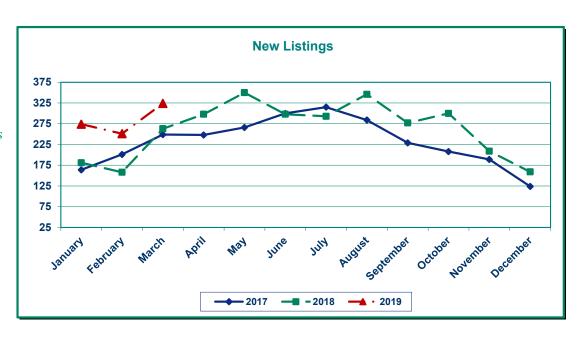
## ACTIVE RESIDENTIAL LISTINGS

POLK & MARION COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in Polk and Marion Counties, Oregon.

# POLK & MARION COUNTIES, OR

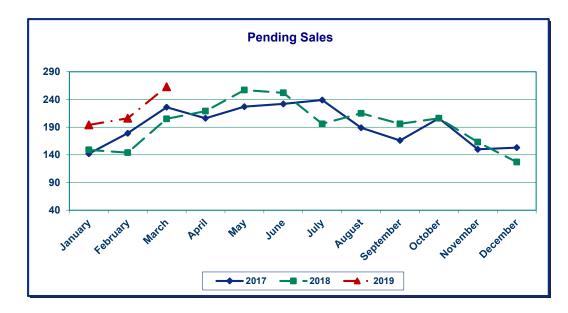
This graph shows the new residential listings over the past three calendar years in Polk and Marion Counties, Oregon.



<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



#### **PENDING LISTINGS**

## POLK & MARION COUNTIES, OR

This graph represents
monthly accepted offers
in Polk and Marion
Counties, Oregon, over
the past three calendar
years.

# POLK & MARION COUNTIES, OR

This graph shows the closed sales over the past five calendar years in Polk and Marion Counties, Oregon.



# Average Total Market Time 90 80 70 60 50 40 30 20 Januard Reprinded August March April March June June June June June December Occupation April March December Dece

#### **DAYS ON MARKET**

## POLK & MARION COUNTIES, OR

This graph shows the average market time for sales in Polk and Marion Counties, Oregon, over the past three calendar years.



POLK & MARION COUNTIES, OR

This graph represents the average and median sale price for RMLS<sup>™</sup>-listed homes sold in Polk and Marion counties in Oregon.

Contact RMLS<sup>TM</sup>
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Suite 230
Portland, OR 97220
(503) 236-7657
communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

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Pat Kaplan, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Metro Portland, Oregon

March 2019 Reporting Period

## March Residential Highlights

March brought some gains to the Portland metro area, but all measures were cooler than last year in March 2018. There were 3,504 new listings, a 43.4% increase over February 2019 (2,444) but new listings fell 3.9% short of the 3,648 new listings offered last year in March 2018.

Pending sales (2,738) ended 5.4% ending March 2018 (\$434,800) below the 2,894 offers accepted last year in March 2018 but rose 24.0% same comparison, the median has over the 2,208 offers accepted last increased 3.9% from \$385,000 to month in February 2019. \$400,000.

Closed sales, at 2,183 in March, fared similarly, ending 7.9% below the 2,371 closings recorded in March 2018 but rising 26.5% from last month in February 2019 when 1,726 closings were recorded.

Inventory decreased to 2.2 months in March, with total market

time decreasing to 68 days. There were 4,808 active residential listings on the market in the Portland metro area this March.

## **Average and Median Sale Prices**

Comparing the average price of homes sold in the twelve months ending March 31st of this year (\$452,700) with the average price of homes in the twelve months ending March 2018 (\$434,800) shows an increase of 4.1%. In the same comparison, the median has increased 3.9% from \$385,000 to \$400,000.

Inventory in	Month	ıs*	
	2017	2018	2019
January	1.7	2.2	3.3
February	1.9	1.9	2.7
March	1.3	1.6	2.2
April	1.7	1.8	
May	1.5	1.9	
June	1.6	2.1	
July	2.1	2.4	
August	2.0	2.3	
September	2.3	3.1	
October	2.1	2.7	
November	1.9	2.8	
December	1.6	2.5	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +4.1% (\$452,700 v. \$434,800) Median Sale Price % Change: +3.9% (\$400,000 v. \$385,000)

For further explanation of this measure, see the second footnote on page 2.

Re	rtland Metro sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	3,504	2,738	2,183	447,900	399,000	68
2019	February	2,444	2,208	1,726	441,100	399,900	75
	Year-to-date	9,044	6,861	5,472	443,500	395,000	72
18	March	3,648	2,894	2,371	445,900	395,000	55
201	Year-to-date	8,736	7,381	5,956	442,100	390,200	61
Φ	March	-3.9%	-5.4%	-7.9%	0.4%	1.0%	22.2%
Change	Prev Mo 2019	43.4%	24.0%	26.5%	1.5%	-0.2%	-9.3%
ပ	Year-to-date	3.5%	-7.0%	-8.1%	0.3%	1.2%	18.6%

# **AREA REPORT • 3/2019**

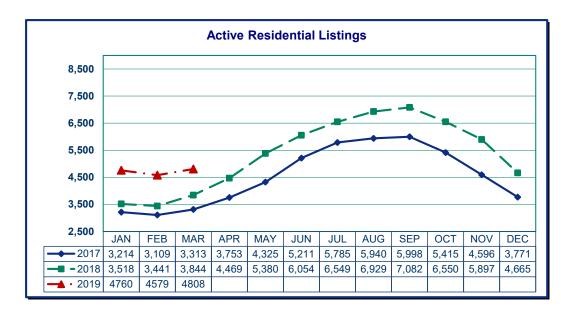
## Portland Metropolitan Area, Oregon

									RESI	DENTIAL							CON	MERCIAL		LAND	MULTIFAMILY	
					Curre	ent Mont	h					Year	-To-Date	Э			Yea	r-To-Date	Yea	r-To-Date	Yea	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time $^3$	New Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
141	N Portland	213	167	30	113	-10.3%	91	425,200	66	413	306	-1.0%	261	420,500	400,000	2.2%	1	480,000	5	257,900	6	483,600
142	NE Portland	404	326	78	249	0.4%	208	451,700	66	822	619	-0.6%	487	450,000	400,000	2.0%	9	1,072,700	6	350,000	13	642,000
143	SE Portland	482	451	89	338	7.6%	245	431,400	61	1,064	807	-4.6%	632	412,700	366,300	4.4%	11	581,500	8	267,300	31	752,300
144	Gresham/ Troutdale	261	182	41	161	-20.7%	136	374,600	65	472	439	-13.8%	362	358,900	350,000	4.8%	3	347,900	18	272,100	8	501,300
145	Milwaukie/ Clackamas	376	267	54	226	1.8%	176	426,800	70	694	571	-6.4%	455	417,200	395,000	2.5%	1	550,000	19	242,900	4	496,100
146	Oregon City/ Canby	309	195	25	172	-0.6%	142	442,400	51	533	418	5.6%	322	425,400	395,000	7.7%	3	325,000	18	345,600	6	380,300
147	Lake Oswego/ West Linn	326	195	44	149	-20.7%	108	651,300	94	538	341	-15.8%	276	666,000	550,000	2.2%	2	1,869,500	7	555,700	2	2,112,800
148	W Portland	809	447	130	266	-2.2%	215	571,800	110	1,178	667	-2.5%	535	579,900	515,000	1.8%	3	555,500	11	269,700	3	835,000
149	NW Wash Co.	241	176	27	123	-28.1%	120	502,000	66	453	352	-16.8%	282	515,500	500,000	0.0%	-	-	6	294,600	1	715,000
150	Beaverton/ Aloha	243	284	30	262	9.2%	213	405,400	46	753	655	-1.4%	507	405,800	381,000	8.2%	1	159,000	6	294,200	6	1,161,300
151	Tigard/ Wilsonville	371	312	51	246	-8.6%	191	445,300	66	793	602	-18.2%	484	452,800	431,300	5.5%	3	365,700	7	421,600	2	630,000
152	Hillsboro/ Forest Grove	247	204	39	172	-15.3%	159	405,000	51	573	450	-10.0%	367	394,500	373,000	4.3%	2	415,000	14	672,600	-	-
153	Mt. Hood	36	16	8	16	0.0%	14	321,100	70	50	43	-6.5%	45	286,300	294,500	1.6%	-	-	6	111,300	_	-
155	Columbia Co.	152	90	16	88	-5.4%	58	328,100	86	219	206	-15.6%	164	306,300	295,000	5.6%	4	257,400	17	106,000	1	260,000
156	Yamhill Co.	338	192	31	157	0.6%	107	352,200	61	489	385	-0.3%	293	370,000	335,000	8.0%	2	842,500	23	533,900	4	382,300

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



## ACTIVE RESIDENTIAL LISTINGS

## PORTLAND, OR

This graph shows the active residential listings over the past three calendar years in the greater Portland,

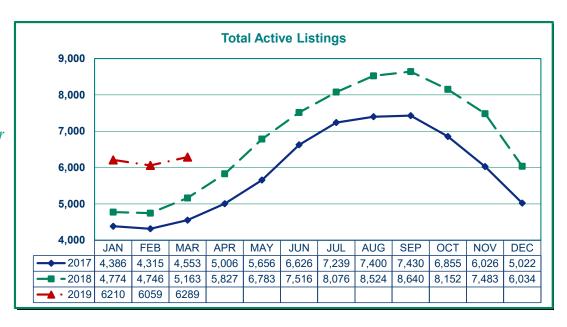
Oregon metropolitan area.

# TOTAL ACTIVE LISTINGS PORTLAND, OR

This graph shows the total active listings over

the past three calendar
years in the greater
Portland Oregon

Portland, Oregon metropolitan area.

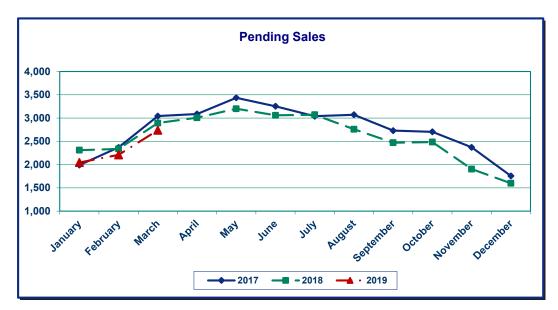




## **NEW LISTINGS**

#### PORTLAND, OR

This graph shows the new residential listings over the past three calendar years in the greater Portland, Oregon metropolitan area.



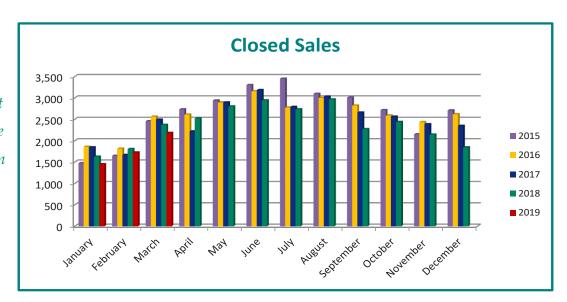
## **PENDING LISTINGS**

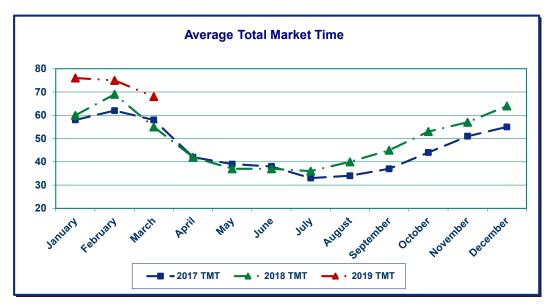
## PORTLAND, OR

This graph represents
monthly accepted offers
in the Portland, Oregon
metropolitan area over
the past three calendar
years.

# CLOSED SALES PORTLAND, OR

This graph shows the closed sales over the past five calendar years in the greater Portland, Oregon metropolitan area.





## **DAYS ON MARKET**

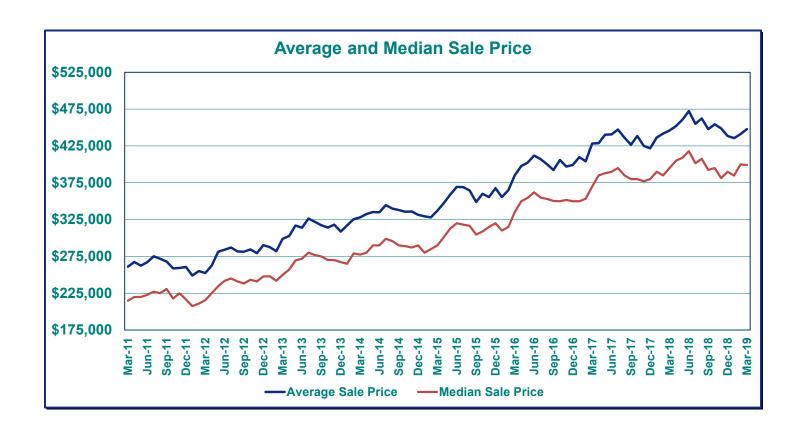
## PORTLAND, OR

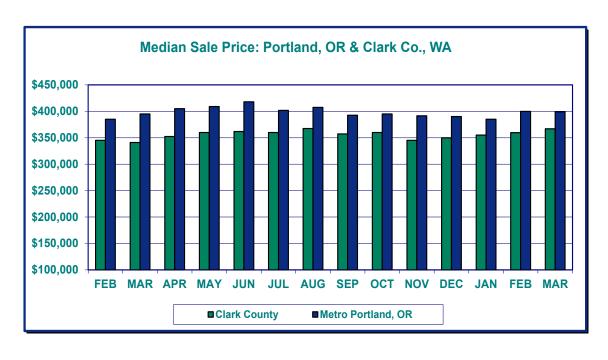
This graph shows the average market time for sales in the Portland,

Oregon metropolitan area over the past three calendar years.



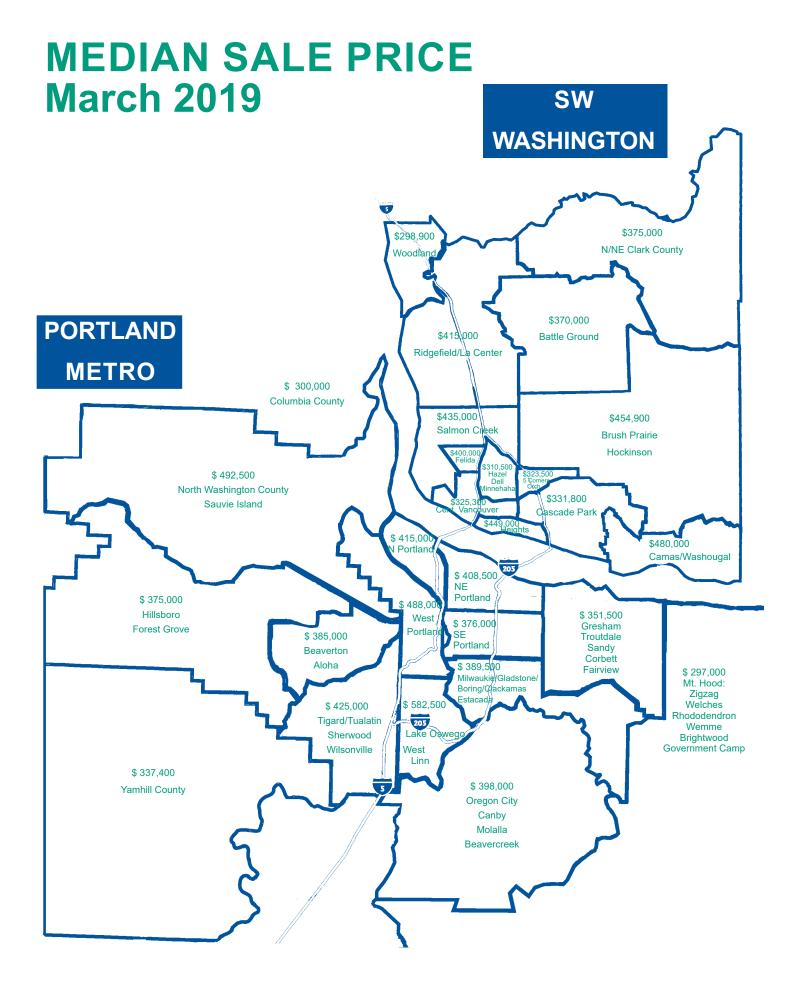
This graph represents the average and median sale price for all homes sold in the Portland, Oregon metropolitan area.





# MEDIAN SALE PRICE PORTLAND, OR

This graph shows the median sale price over the past 12 months in the greater Portland, Oregon, metropolitan area and Clark County.





# ACTIVE & CLOSED CONDOS

PORTLAND, OR

This graph shows the number of active and closed condos in the Portland, Oregon, metropolitan area.

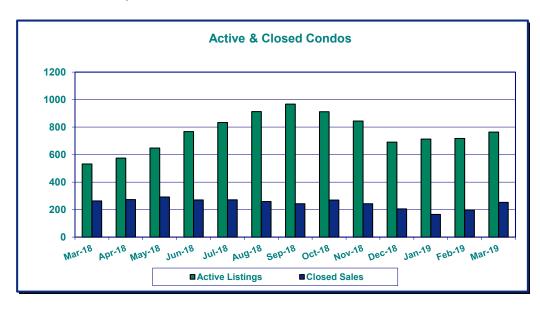
Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
Suite 230
Portland, OR 97220
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RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

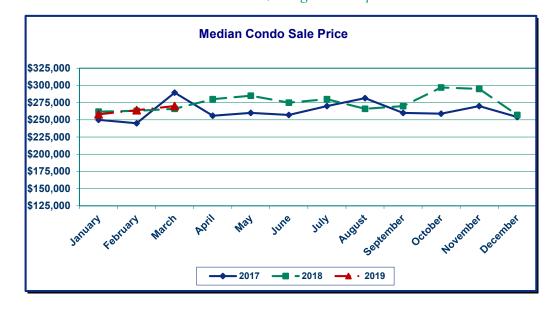
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# MEDIAN SALE PRICE CONDOS

PORTLAND, OR

This graph represents the median sale price for all condos sold in the last three calendar years in the Portland, Oregon metropolitan area.





Pat Kaplan, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



## Clark County, Washington Market Action Addition

**March 2019** 

The Clark County, Washington real estate marketplace has some unique characteristics. There is a much higher proportion of active residential listings in Clark County that are Proposed, defined as "not yet under construction", than exists in any other RMLS™ area. This means that there are fewer homes listed as Active that are ready to move into in an immediate timeframe.

The Clark County Association of Realtors®, an RMLS™ shareholder, has asked us to produce some additional statistics each month to delve more deeply into the inventory counts in Clark County. The following summary shows the number of homes available for immediate purchase and occupancy.

Total Active Listings* Reported in Market Action:	1,532
Less Listings with Purchase Contingencies*:	52
Readily Purchased Listings:  Percent of Total Active Listings:	1,480 <i>96.6%</i>
Less New Under Construction (not ready for occupancy):	140
Less New Proposed (not started):	246
Total Readily Purchased & Occupied Listing:  Percent of Total Active Listings:	1,094 71.4%
Inventory in Months of Readily Purchased & Occupied Listings:	1.7

<sup>\*</sup> Active Listings reported in Market Action include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as active listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller but the required third party approvals have not been obtained.

Source: RMLS™ Regional Multiple Listing Service, Portland Oregon

A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Southwest Washington

## March Residential Highlights

New listings and pending sales had a strong month this March in the Southwest Washington region! There were 1,028 new listings, a 3.9% increase over March 2019 (989) and a 40.4% increase over February 2018 (732). This was the strongest March for new listings in the area since 2008, when 1,212 were brought to market!

Pending sales (846) rose 1.7% over March 2018 (832) and 33.4% over February 2019 (634). The prior March with more accepted offers was in 2016, when 874 were recorded.

Closed sales, at 639, fell 4.8% short of March 2018 (671) but still warmed 24.8% compared with last month in February 2019 when 512 closings were recorded.

#### **Average and Median Sale Prices**

Comparing the average price of homes sold in the twelve months ending March 31st of this year (\$396,700) with the average price of homes in the twelve months ending March 2018 (\$370,500) shows an increase of 7.1%. The same comparison of the median shows an increase of 7.1% over the same period, from \$334,900 to \$358,700.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +7.1% (\$396,700 v. \$370,500) Median Sale Price % Change: +7.1% (\$358,700 v. \$334,900)

For further explanation of this measure, see the second footnote on page 3.

Due to significant differences between the counties in Southwest Washington, the Residential Review on pages 1, 3, 4, and 5 contain Clark County data only. For data on Cowlitz County, see the Area Report on page 2, or the graphs on page 6.

## March 2019 Reporting Period

Inventory in	Month	ıs*	
	2017	2018	2019
January	2.2	2.2	3.2
February	2.0	1.9	2.9
March	1.6	1.6	2.4
April	1.9	1.7	
May	1.6	1.8	
June	1.6	2.1	
July	1.9	2.3	
August	1.8	2.3	
September	2.2	2.9	
October	2.1	2.7	
November	2.0	2.9	
December	1.8	2.9	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	ark County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	1,028	846	639	397,100	367,000	72
2019	February	732	634	512	397,200	359,500	69
	Year-to-date	2,635	2,074	1,662	398,800	359,000	71
18	March	989	832	671	389,900	341,000	64
201	Year-to-date	2,534	2,153	1,733	379,100	342,000	62
<u>o</u>	March	3.9%	1.7%	-4.8%	1.8%	7.6%	13.1%
Change	Prev Mo 2019	40.4%	33.4%	24.8%	0.0%	2.1%	4.3%
ိ	Year-to-date	4.0%	-3.7%	-4.1%	5.2%	5.0%	14.9%

## **AREA REPORT • 3/2019 SW Washington**

								RES	IDENTIAL								COI	MMERCIAL		LAND	MULTIFAMILY	
				Cur	rent Mont	1					Year-1	o-Date					Ye	ar-To-Date	Yea	r-To-Date	Year-To-Date	
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Downtown Vancouver	20	18	7	14	-22.2%	10	300,100	56	51	36	0.0%	27	311,300	282,000	58	17.0%	-	_	-	_	2	545,500
NW Heights	19	22	1	17	13.3%	19	266,000	43	54	47	-14.5%	46	270,300	275,000	35	7.4%	1	2,400,000	1	322,500	2	472,300
SW Heights	21	9	3	11	-31.3%	15	526,100	82	38	34	-5.6%	34	449,800	339,300	71	42.1%	-	-	1	250,000	2	455,000
Lincoln/Hazel Dell	25	17	3	13	-23.5%	17	412,400	101	35	29	-14.7%	25	397,500	379,000	92	14.8%	-	-	-	-	-	-
E Hazel Dell	45	48	7	47	6.8%	34	318,900	63	135	134	6.3%	98	314,900	322,500	59	6.6%	1	333,400	-	-	1	569,000
NE Heights	25	22	4	20	25.0%	21	325,300	60	57	55	1.9%	49	318,500	312,500	51	7.3%	-	-	-	-	-	-
∾ Orchards	39	40	6	36	-18.2%	30	309,400	47	94	90	-26.8%	73	311,500	307,000	55	8.7%	1	652,000	1	1,160,000	-	-
Evergreen	52	61	18	77	11.6%	48	324,700	54	169	168	1.8%	136	314,500	304,700	56	7.2%	-	-	-	-	4	678,600
€ Heights	22	18	3	15	-28.6%	14	427,100	44	42	35	-31.4%	34	395,800	327,500	53	0.9%	-	-	1	626,000	1	320,000
Cascade Park	32	19	5	20	-35.5%	18	365,700	48	53	49	-14.0%	35	368,400	361,600	68	-6.6%	-	-	3	833,300	1	431,900
Five Corners	28	28	2	26	30.0%	13	372,200	34	67	51	-10.5%	35	336,600	315,000	59	10.3%	-	-	-	-	-	-
E Orchards	58	34	5	29	-17.1%	29	405,700	63	131	107	40.8%	87	415,200	405,000	58	9.2%	-	-	1	180,000	-	-
Fisher's Landing	16	24	6	20	-28.6%	19	360,500	36	55	51	-17.7%	42	366,100	354,900	40	4.0%	-	-	-	-	-	-
SE County	16	8	-	10	11.1%	1	479,000	197	19	12	-29.4%	4	474,800	477,000	78	-3.6%	-	-	6	197,300	-	-
Camas City	192	125	11	59	7.3%	49	521,400	67	264	149	-5.1%	124	565,300	502,500	80	4.6%	1	520,000	6	294,800	2	455,500
₩ Washougal	85	62	15	38	-11.6%	29	440,500	106	128	93	-23.1%	82	431,200	402,500	91	3.7%	-	-	4	223,800	1	2,100,000
N Hazel Dell	32	30	3	30	7.1%	19	409,600	30	87	72	4.3%	55	392,100	375,000	51	12.1%	1	1,250,000	1	97,000	-	-
S Salmon Creek	31	26	6	24	-20.0%	24	302,500	44	75	77	4.1%	68	322,700	310,000	55	4.4%	1	1,161,800	1	72,000	-	-
N Felida	71	35	9	28	40.0%	37	438,400	105	106	94	17.5%	84	464,700	466,000	94	1.0%	-	-	3	275,000	-	-
N Salmon Creek	151	81	16	60	-1.6%	33	468,100	98	197	129	-13.4%	92	446,100	394,600	83	5.3%	1	305,000	2	440,000	-	-
Ridgefield	115	39	6	47	42.4%	37	421,800	74	156	111	16.8%	96	443,200	430,300	61	7.0%	-	-	1	100,000	-	-
W of I-5 County	11	1	1	2	-50.0%	2	1,041,000	113	6	9	50.0%	9	692,600	600,000	118	17.4%	-	-	1	334,000	-	-
NW E of I-5 County	24	9	1	3	-40.0%	1	503,000	2	25	9	-64.0%	10	588,200	536,500	186	9.6%	-	-	3	196,700	-	-
Battleground	124	84	13	63	28.6%	44	363,300	72	187	146	9.8%	112	405,200	362,500	89	10.5%	1	365,000	5	273,200	-	-
Brush Prairie	209	131	33	107	15.1%	42	454,700	89	304	204	-7.7%	146	411,700	385,000	79	2.7%	-	-	6	307,800	-	-
East County	-	0	0	0	-	0	-	-	1	1	-	0	-	-	-	20.3%	0	-	0	-	0	-
6 Central County	2	3	1	2	100.0%	3	421,700	74	8	6	20.0%	5	449,000	440,000	51	6.0%	-	-	1	285,000	-	-
Mid-Central County	7	1	1	3	0.0%	7	431,100	125	9	11	10.0%	10	439,300	422,500	115	-8.4%	-	-	2	251,500	-	-
9 Yacolt	17	21	3	16	77.8%	9	342,400	116	32	32	28.0%	17	353,400	340,000	83	8.1%	-	-	2	123,800	-	-
La Center	30	7	1	6	-25.0%	6	454,900	240	35	17	-19.0%	11		445,000	199	12.8%	-	-	1	115,000	-	-
N Central	12	5	2	2	-66.7%	6	332,800	121	11	10	-16.7%	10	351,400	362,500	113	-3.6%	-	-	3	266,700	-	-
NE Corner  Clark County Total	1 522	0	1	1	0.0%	3	450,600	89	2 025	6	500.0%	6	496,100	487,200	136	68.3%	-	- 070 400	-	- 200 000	-	-
Clark County Total	1,532	1,028	193	846	1.7%	639	397,100	72	2,635	2,074	-3.7%	1,662	398,800	359,000	71	7.1%	8	873,400	56	302,600	16	624,500
≅ Woodland City	20	9	2	11	-26.7%	15	329,200	67	42	41	7.9%	34	317,300	301,600	67	5.8%	-	-	-	-	-	-
₩oodland Area	16	6	5	9	125.0%	2	379,000	69	13	11	0.9%	6	343,100	340,000	106	27.2%	-	-	8	231,200		-
Cowlitz County	122	85	20	79	-9.2%	95	272,400	60	241	238	4.8%	206	271,500	250,000	62	7.0%	3	343,300	29	113,200	2	266,800
Cowlitz County Total	158	100	27	99	-6.6%	112	281,900	61	296	290	5.1%	246	279,600	268,400	64	8.5%	3	343,300	37	138,700	2	266,800
Pacific County Total	67	24	5	9	-35.7%	6	225,700	70	51	27	-15.6%	29	230,300	216,000	139	-1.6%	1	500,000	12	47,500	-	-



## ACTIVE RESIDENTIAL LISTINGS

#### **CLARK COUNTY, WA**

This graph shows the active residential listings over the past three calendar years in Clark County, Washington.

# NEW LISTINGS CLARK COUNTY, WA

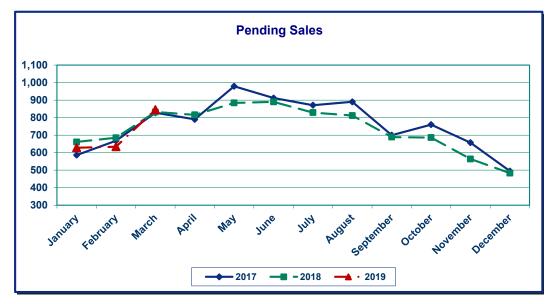
This graph shows the new residential listings over the past three calendar years in Clark County, Washington.



<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



## **PENDING LISTINGS**

## **CLARK COUNTY, WA**

This graph represents

monthly accepted

offers in Clark County,

Washington over the past
three calendar years.

# CLOSED SALES CLARK COUNTY, WA

This graph shows the closed sales over the past five calendar years in Clark County, Washington.





# DAYS ON MARKET CLARK COUNTY, WA

This graph shows the average market time for sales in Clark County,
Washington, over the past three calendar years.



This graph represents the average and median sale price for all homes sold in Clark County, Washington



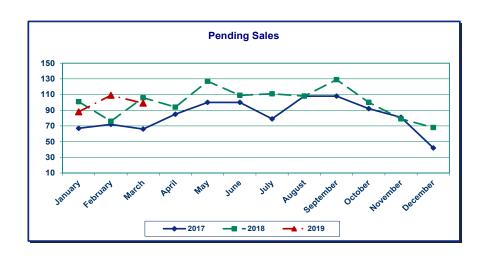
## **NEW LISTINGS COWLITZ COUNTY, WA**

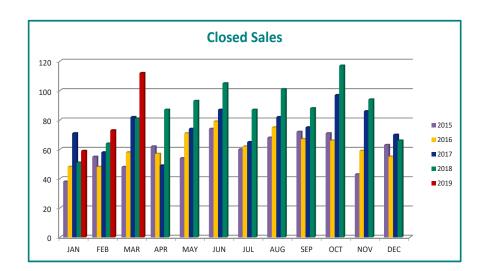
This graph represents new listings in Cowlitz County, Washington over the past three calendar years.



# PENDING LISTINGS COWLITZ COUNTY, WA

This graph represents monthly accepted offers over the past three calendar years in Cowlitz County, Washington.





# CLOSED SALES COWLITZ COUNTY, WA

This graph shows the closed sales over the past five calendar years in Cowlitz County, Washington.

# AVERAGE SALE PRICE

## **COWLITZ COUNTY, WA**

This graph represents the monthly average sale price for all homes sold in Cowlitz County, Washington.





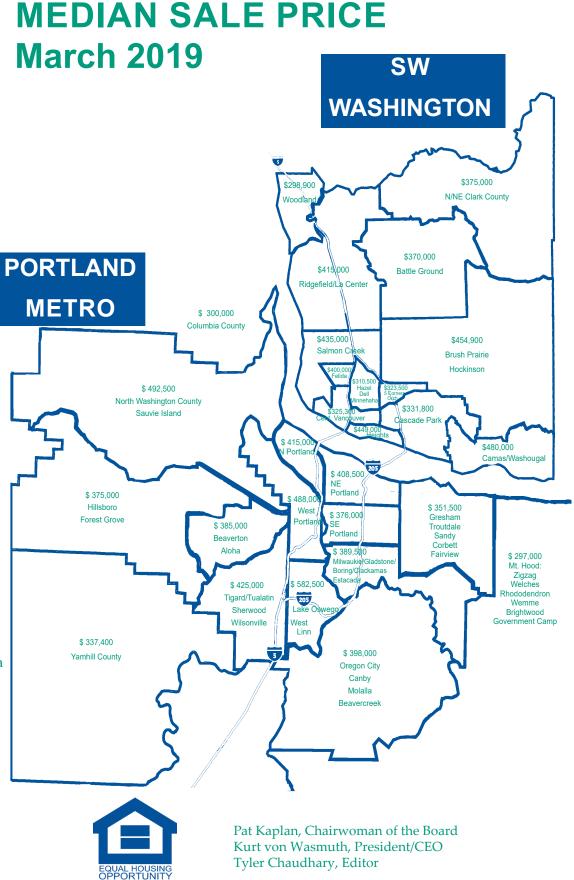
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Residential Review: Union County, Oregon

March 2019 Reporting Period

## March Residential Highlights

Union County saw gains in pending sales this March. There were 25 pending sales, one more than the 24 recorded last year in March 2018 (4.2%) and a 47.1% increase over the 17 from last month in February 2019.

New listings (30) fell two short of March 2018 (32, -6.3%) but were double the 15 from February 2019.

Closed sales, at 12, ended below both March 2018 (29) and February 2019 (16).

Inventory rose in March to 6.1 months, with total market time increasing to 225 days.

## **Average and Median Sale Prices**

Comparing the average price of homes sold in the twelve months ending March 31st of this year (\$210,400) with the average price of homes in the twelve months ending March 2018 (\$198,900) shows an increase of 5.8%. The same comparison of the median shows a 6.6% increase over the same period.

Inventory in Months*													
	2017	2018	2019										
January	4.4	4.2	7.1										
February	7.1	7.6	4.4										
March	4.4	2.9	6.1										
April	5.9	3.1											
May	5.3	4.6											
June	3.1	2.3											
July	4.5	3.6											
August	5.1	2.4											
September	3.6	3.8											
October	3.7	2.8											
November	4.6	4.3											
December	4.3	2.5											

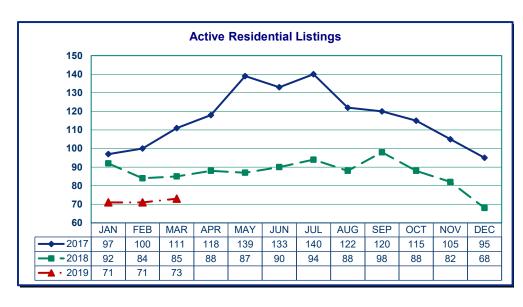
\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +5.8% (\$210,400 v. \$198,900) Median Sale Price % Change: +6.6% (\$178,000 v. \$167,000)

For further explanation of this measure, see the second footnote on page 2.

R	nion County esidential ighlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	30	25	12	274,600	237,500	225
2019	February	15	17	16	160,900	160,500	83
	Year-to-date	68	62	40	205,200	180,000	133
18	March	32	24	29	220,100	178,000	108
201	Year-to-date	72	76	63	206,500	165,700	120
٩	March	-6.3%	4.2%	-58.6%	24.8%	33.4%	109.4%
Change	Prev Mo 2019	100.0%	47.1%	-25.0%	70.7%	48.0%	171.1%
S	Year-to-date	-5.6%	-18.4%	-36.5%	-0.6%	8.6%	10.7%



## ACTIVE RESIDENTIAL LISTINGS

#### **UNION COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Union County, Oregon.

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## AREA REPORT • 3/2019

## **Union County, Oregon**

								RES	SIDENTI	AL.							CON	MERCIAL	L	_AND	MULTIFAMILY	
					С	urrent Mor	nth					Ye	ar-To-D	ate			Yea	r-To-Date	Year	-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>24</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97814	Medical Springs	2	1	0	1	-	0	-	-	3	2	_	1	169,900	169,900	_	_	-	-	-	_	-
97824	Cove	6	1	0	1	-50.0%	1	115,000	6	4	3	-62.5%	2	128,800	128,800	-29.2%	-	-	1	63,800	-	-
97827	Elgin	12	2	2	2	0.0%	1	110,000	448	4	4	-42.9%	3	145,600	110,000	23.4%	-	-	_	-	1	140,000
97841	lmbler	1	0	0	0	-	1	205,000	-	2	1	0.0%	1	205,000	205,000	-8.0%	-	-	-	-	-	-
97850	La Grande/ Island City	44	22	-	17	21.4%	7	343,200	253	48	42	-14.3%	23	235,500	193,000	3.8%	2	77,500	4	316,800	2	215,800
97867	North Powder	1	0	0	1	_	1	53,900	91	0	1	-	2	65,400	65,400	-40.7%	-	-	_	-	_	-
97876	Summerville	3	1	0	1	-	1	409,000	387	1	3	-	2	392,000	392,000	10.7%	-	-	-	-	-	-
97883	Union	4	3	1	2	-66.7%	-	-	-	6	6	-45.5%	6	134,600	131,000	67.8%	1	60,000	1	50,000	_	-
	Union Co. Total	73	30	3	25	4.2%	12	274,600	225	68	62	-18.4%	40	205,200	180,000	5.8%	3	71,700	6	230,200	3	190,500

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



## NEW LISTINGS

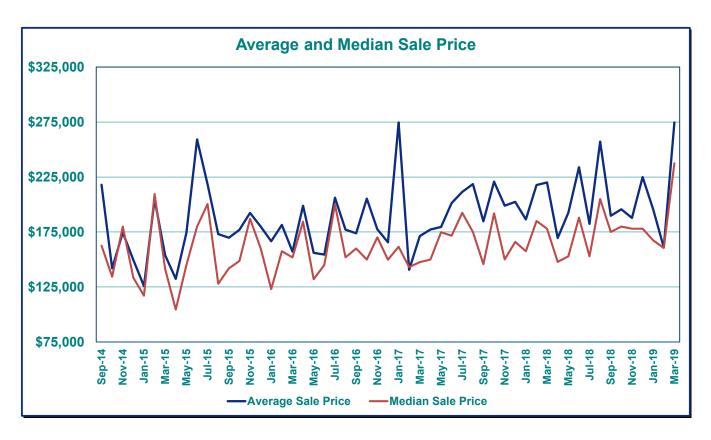
# **UNION COUNTY, OR** *This graph shows the*

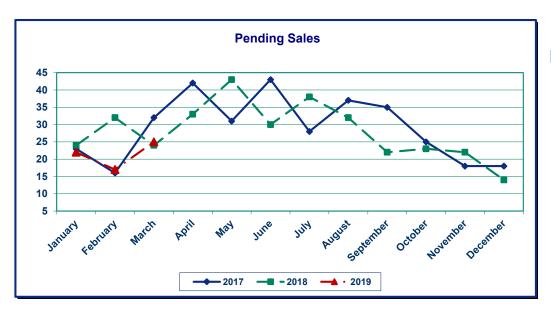
new residential listings
over the past three
calendar years in Union
County, Oregon.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (4/1/18-3/31/19) with 12 months before (4/1/17-3/31/18).



This graph represents the average and median sale price for all homes sold in Union County, Oregon.





## **PENDING LISTINGS**

#### **UNION COUNTY, OR**

This graph represents monthly accepted offers in Union County, Oregon over the past three calendar years.



Contact RMLSTM 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>TM</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

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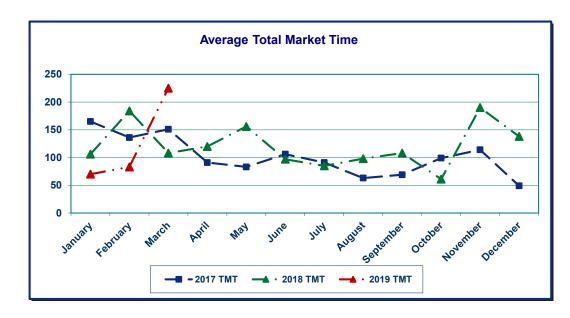
# **UNION COUNTY, OR**

**CLOSED SALES** This graph shows the closed sales over the past five calendar years in Union County, Oregon.



## DAYS ON MARKET **UNION COUNTY, OR**

This graph shows the average market time for sales in Union County, Oregon, over the past three calendar years.





Pat Kaplan, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Wallowa County, Oregon

March 2019 Reporting Period

**January** 

Inventory in Months\*

## **March Residential Highlights**

Wallowa County had a mixed bag of numbers in March. There were seven pending sales, exactly matching March 2018 but falling short of the ten offers accepted last month in February 2019.

Six new listings fell short of the 19 offered last year in March 2018 but ended two ahead of February 2019 when four new listings were offered.

There were five closed sales, falling short of the eight recorded both in March 2018 and February 2019.

Inventory increased in March to 11 months. Total market time decreased by 10 days during the same period, landing at 118 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes sold in the twelve months ending March 31st of this year (\$231,900) with the average price of homes sold in the twelve months ending March 2018 (\$215,200) shows a decrease of 7.8%. The same comparison of the median shows an increase of 5.5% over the same time period, from \$183,000 to \$193,000.

February	55.0	13.0	7.0
March	5.4	8.3	11.0
April	29.5	17.3	
May	6.4	8.6	
June	13.0	12.0	
July	5.8	7.1	
August	7.9	6.6	
September	5.5	7.6	
October	8.6	4.2	
November	9.3	7.8	
December	25.0	9.0	

2017 2018 2019

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +7.8% (\$231,900 v. \$215,200) Median Sale Price % Change: +5.5% (\$193,000 v. \$183,000)

For further explanation of this measure, see the second footnote on page 2.

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	allowa County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
	March	6	7	5	305,200	225,000	118
2019	February	4	10	8	343,300	224,600	128
	Year-to-date	19	18	19	287,000	211,000	251
2018	March	19	7	8	312,400	235,500	112
20	Year-to-date	40	18	17	278,200	200,000	103
<u>o</u>	March	-68.4%	0.0%	-37.5%	-2.3%	-4.5%	5.2%
Change	Prev Mo 2019	50.0%	-30.0%	-37.5%	-11.1%	0.2%	-7.8%
	Year-to-date	-52.5%	0.0%	11.8%	3.2%	5.5%	144.0%

## **AREA REPORT • 3/2019** Wallowa County, Oregon

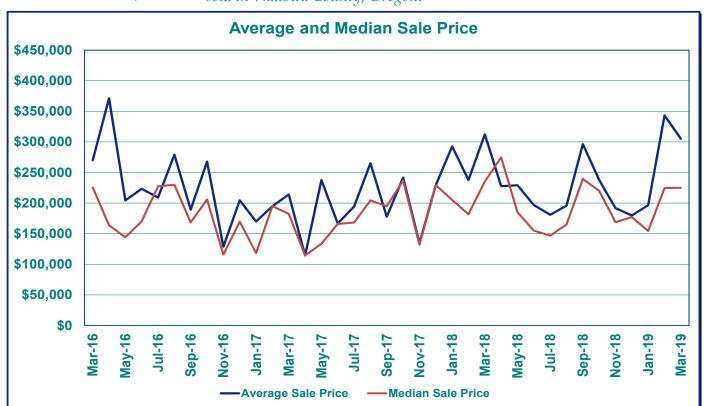
								RES	SIDENTI	٩L							CON	MERCIAL	L	.AND	MULTIFAMILY	
					С	urrent Mor	nth					Ye	ar-To-D	ate			Yea	r-To-Date	Year	-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2019 v. 2018 <sup>†</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2019 v. 2018¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price $\%$ Change $^{^2}$	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97885	Wallowa	10	2			-100.0%	3	188,200	116	4	2	-33.3%	4	352,400	203,800	9.8%	1	55,000	1			-
97857	Lostine		0	1	1		0	-			1	0.0%		-	-	146.2%	-	-	1	65,500	-	-
97842		6	0	_	2	-	0	-	-	-	2	-	0	-	-	54.1%	0	-	0	-	0	-
97846		26	4	2	2	-33.3%	1	261,500	1	11	8	100.0%	7	237,500	225,000	-8.3%	1	335,000	5	107,600	_	-
97828		13	13 0 1 2 0.0% 1 700,000								5	-50.0%	8	297,500	180,900	14.7%	1	165,000	2	134,000	-	-
	Wallowa Co. Total	55 6 4 7 0.0% 5 305,200								19	18	0.0%	19	287,000	211,000	7.8%	3	185,000	8	108,900	-	-

Percent change in number of pending sales this year compared to last year. The Current Month section compares March 2019 with March 2018. The Year-To-Date section compares 2019 year-to-date statistics through March with 2018 year-to-date statistics through March.

## **SALE PRICE**

**WALLOWA COUNTY, OR** 

This graph represents the average and median sale price for all homes sold in Wallowa County, Oregon.



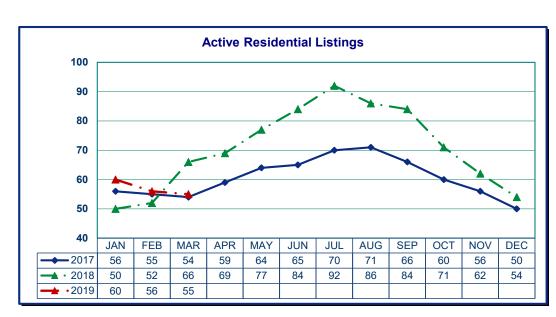
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## **NEW LISTINGS WALLOWA COUNTY, OR**

This graph shows the new residential listings in Wallowa County, Oregon.





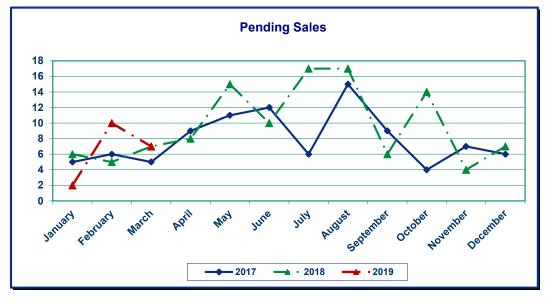
## **ACTIVE RESIDENTIAL LISTINGS**

## WALLOWA COUNTY, OR

This graph shows the active residential listings in Wallowa County, Oregon.

## **PENDING LISTINGS** WALLOWA COUNTY, OR

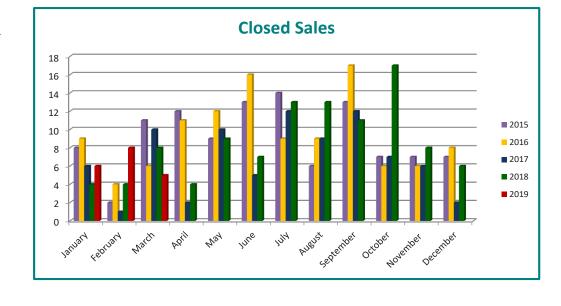
This graph represents monthly accepted offers in Wallowa County, Oregon.





CLOSED SALES This graph shows the closed sales in Wallowa WALLOWA COUNTY, OR County, Oregon.

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communications@rmls.com



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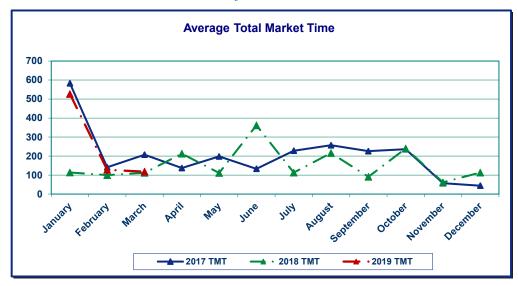
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**DAYS ON MARKET** This graph shows the average market time for sales in **WALLOWA COUNTY, OR** Wallowa County, Oregon, over the past three calendar years.





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