Residential Review: Baker County, Oregon

#### January Residential Highlights

Baker County saw strong numbers in pending and closed sales this January compared to January 2017. Pending sales (20) outpaced January 2017 (8) by 150.0% and even pushed five over December 2017 (15). Closed sales (18) gained ten sales over January 2017 (8) despite some cooling from December 2017 (26). New listings (12) fell one short of January 2017 (13) and four short of December 2017 (16).

Inventory rose to 4.8 months in January, with total market time increasing to 95 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$149,000) with the average price of homes ending January 2017 (\$143,200)shows an increase of 4.1%. The same comparison of the median shows an increase of 5.0% over the same period.

Re	ker County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	12	20	18	133,800	117,500	95
20	Year-to-date	12	20	18	133,800	117,500	95
	January	13	8	8	124,200	94,000	125
2017	December	16	15	26	143,800	131,300	90
	Year-to-date	13	8	8	124,200	94,000	125
Ф	January	-7.7%	150.0%	125.0%	7.7%	25.0%	-24.2%
Change	Prev Mo 2017	-25.0%	33.3%	-30.8%	-7.0%	-10.5%	5.6%
O	Year-to-date	-7.7%	150.0%	125.0%	7.7%	25.0%	-24.2%



January 2018 Reporting Period

Inventory in	Month	s*	
	2016	2017	2018
January	11.6	14.1	4.8
February	11.3	12.9	
March	7.9	11.1	
April	9.2	5.3	
May	5.3	7.6	
June	4.8	5.3	
July	8.5	6.2	
August	5.6	4.8	
September	4.6	7.8	
October	7.4	4.6	
November	6.6	6.4	
December	5.4	3.9	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +4.1% (\$149,000 v. \$143,200) Median Sale Price % Change: +5.0% (\$129,900 v. \$123,700)

For further explanation of this measure, see the second footnote on page 2.

### ACTIVE RESIDENTIAL LISTINGS

#### **BAKER COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Baker County, Oregon.

# **AREA REPORT • 1/2018**

# **Baker County, Oregon**

									RESID	ENTIAL							COI	MMERCIAL		LAND	MU	LTIFAMILY
					Cı	irrent Mon	th					Year-	-To-Dat	e			Yea	r-To-Date	Year	-To-Date	Ye	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
460	Baker City/ Keating	43	9	7	15	150.0%	14	137,600	98	9	15	150.0%	14	137,600	117,000	1.9%	1	215,000	1	18,000	-	_
461	Haines/Anthony Lk/ Muddy Crk	5	1	2	0	-100.0%	1	150,000	67	1	0	-100.0%	1	150,000	150,000	154.7%	-	-			-	_
462	Sumpter/McEwen/ Bourne/Phillips Lk/ Granit	14	-	1	1	-	1	135,000	19		1	-	1	135,000	135,000	8.5%	_	-	2	5,000	_	_
463	Unity/ Hereford	5	0	0	0	_	0	_	-	0	0	_	0	-	_	_	0	-	0	_	0	_
464	Huntington/ Lime	1	0	0	2	_	1	115,000	13	0	2	-	1	115,000	115,000	29.3%	_	-	_	_	-	_
465	Durkee/ Pleasant Valley	1	0	0	0	_	0	-	_	0	0	-	0	-	-	_	0	-	0	_	0	
466	Richland/ New Bridge	5	2	0	1	-	0	_	-	2	1	_	0	_	-	10.0%	0	-	0	_	0	_
467	Halfway/ Cornucopia	12	0	1	1	0.0%	1	82,000	230	0	1	0.0%	1	82,000	82,000	-23.9%	_	-	_	_	_	_
468	Oxbow	1	0	0	0		0	-	-	0	0	-	0	_	_	-	0	-	0	-	0	_
	Baker County	87	12	11	20	150.0%	18	133,800	95	12	20	150.0%	18	133,800	117,500	4.0%	1	215,000	3	9,300	-	-

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

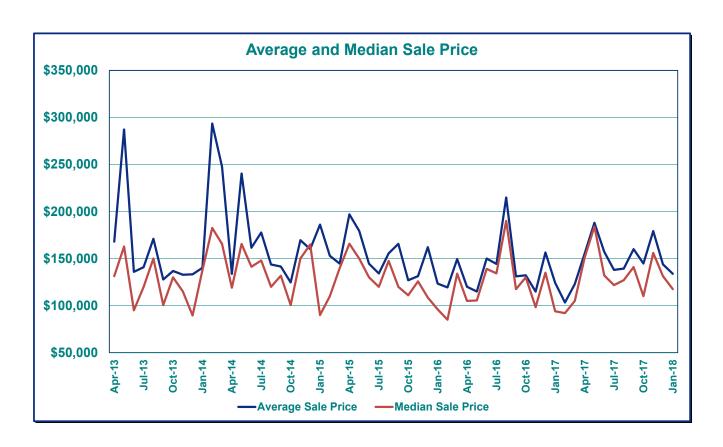
<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

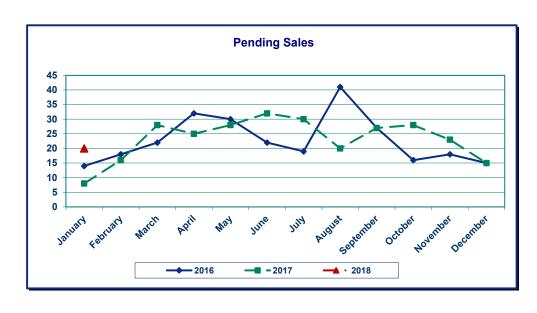


# NEW LISTINGS BAKER COUNTY, OR

This graph shows the new residential listings over the past three calendar years Baker County, Oregon.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).





## **PENDING LISTINGS**

### **BAKER COUNTY, OR**

This graph represents monthly accepted offers in Baker County, Oregon over the past three calendar years.



CLOSED SALES
BAKER COUNTY, OR

This graph shows the closed sales over the past five calendar years in Baker County, Oregon.

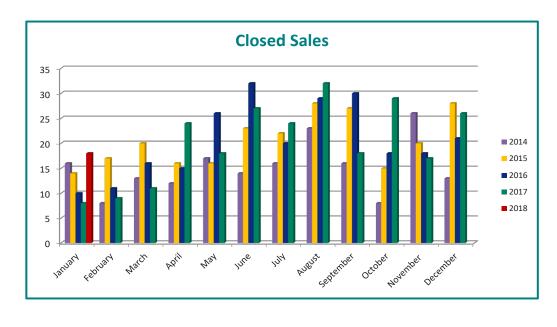
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8338 NE Alderwood Rd
Suite 230
Portland, OR 97220
(503) 236-7657
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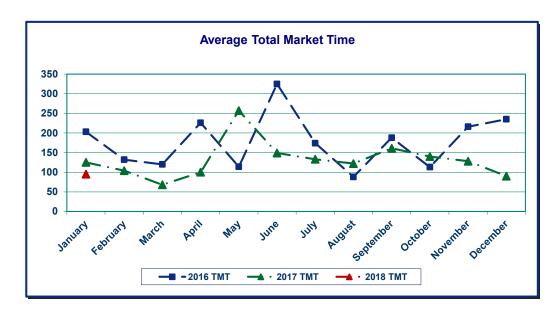
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DAYS ON MARKET
BAKER COUNTY, OR

This graph shows the average market time for sales in Baker County, Oregon over the past three calendar years.





Residential Review: Columbia Basin, Oregon

January 2018 Reporting Period

#### January Residential Highlights

The Columbia Basin region saw plenty of warm real estate activity this January. Pending sales, at 76, soared 72.7% ahead of January 2017, when 44 offers were accepted, and 58.3% ahead of December 2017, when 48 offers were accepted.

New listings, at 69, fared 21.1% better than in January 2017, when 57 new listings were offered, and 43.8% better than in December 2017, when 48 new listings were offered.

There were 51 closed sales this month, a 4.1% increase over January 2017 when 49 closings were recorded. Closings did end 22.7% cooler than last month in December 2017 when 66 were recorded.

Inventory in the Columbia Basin increased to 4.2 months in January,

with total market time increasing to 149 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$174,900) with the average price of homes ending January 2017 (\$166,200) shows an increase of 5.2%. The same comparison of the median shows an increase of 6.6% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +5.2% (\$174,900 v. \$166,200) Median Sale Price % Change: +6.6% (\$159,900 v. \$150,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	ıs*	
	2016	2017	2018
January	5.4	5.4	4.2
February	6.1	6.3	
March	4.6	4.5	
April	5.4	4.4	
May	5.6	4.1	
June	4.2	3.3	
July	4.3	4.3	
August	4.2	3.5	
September	4.9	4.2	
October	3.8	3.7	
November	4.2	4.7	
December	5.2	3.5	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	olumbia Basin esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	69	76	51	180,800	165,000	149
20	Year-to-date	69	76	51	180,800	165,000	149
	January	57	44	49	208,500	190,000	133
2017	December	48	48	66	175,200	164,000	61
	Year-to-date	57	44	49	208,500	190,000	133
<u>o</u>	January	21.1%	72.7%	4.1%	-13.3%	-13.2%	12.3%
Change	Prev Mo 2017	43.8%	58.3%	-22.7%	3.2%	0.6%	144.3%
8	Year-to-date	21.1%	72.7%	4.1%	-13.3%	-13.2%	12.3%

# **AREA REPORT • 1/2018**

# Columbia Basin, Oregon

									IDENTIAI							COI	MMERCIAL		LAND	MUL	.TIFAMILY
				С	urrent Mor	nth					Year	-To-Date				Yea	ar-To-Date	Yea	ar-To-Date	Yea	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Arlington/N	4	1	0	1	0.0%	3	118,700	493	1	1	0.0%	3	118,700	106,000	11.5%	-	-	-	-	-	-
Condon/S	5	2	0	6	-	1	125,000	166	2	6	-	1	125,000	125,000	41.0%	-	-	-	-	-	-
Gilliam Co. Total	9	3	-	7	600.0%	4	120,300	411	3	7	600.0%	4	120,300	115,500	29.6%	-	-	-	-	-	-
O P Poardman/NW																					
Doardinan/ivvv	8	2	-	5	150.0%	2	238,000	11	2	5	150.0%	2	238,000	238,000	19.0%	-	-	-	-	-	-
4 Irrigon	4	4	0	2	-50.0%	2	108,100	86	4	2	-50.0%	2	108,100	108,100	-10.9%	-	-	-	-	-	_
lone lone	3	1	-	-	-	1	220,000	72	1	-	-	1	220,000	220,000	18.9%	-	-	1	1,750,000	-	-
Lexington	2	0	0	0	-	0	-	-	0	0	-	0	-	-	2.6%	0	-	0	-	0	-
Heppner/S	10	2	1	1	0.0%	1	215,000	1,771	2	1	0.0%	1	215,000	215,000	-1.9%	_	-	3	15,700	_	-
Morrow Co. Total	27	9	1	8	14.3%	6	187,900	340	9	8	14.3%	6	187,900	205,500	4.5%	-	-	4	449,300	-	-
1 Ilmatilla																					
Omatma	10	1	0	4	100.0%	1	137,000	9	1	4	100.0%	1	137,000	137,000	5.2%	-	-	-	-	-	-
Hermiston	49	24	3	23	35.3%	14	249,400	66	24	23	35.3%	14	249,400	224,500	10.8%	1	75,000	-	-	-	-
Stanfield	3	-	0	0	-100.0%	1	265,000	23	-	0	-100.0%	1	265,000	265,000	23.5%	-	-	-	-	-	-
Echo Echo	-	0	-	1	0.0%	-	-	-	0	1	0.0%	-	-	-	-21.4%	-	-	1	45,000		-
Pendleton City Limits	51	17	3	21	162.5%	9	156,000	124	17	21	162.5%	9	156,000	156,500	-1.3%	-	-	1	20,000	1	121,000
E-Meacham, Cayuse	1	1	1	0	-	0	-	-	1	0	-	0	-	-	230.1%	0	-	0	-	0	-
NE-Athena, Helix, Adams, Weston	28	4	3	2	100.0%	3	206,300	219	4	2	100.0%	3	206,300	210,000	3.0%	-	-	_	-	_	-
S-Pilot Rock, Ukiah	11	4	2	2	100.0%	3	95,000	131	4	2	100.0%	3	95,000	95,000	15.4%	-	-	_	-	_	_
Milton-Freewater	26	6	4	8	100.0%	10	140,900	81	6	8	100.0%	10	140,900	147,200	0.7%	-	-	-	-	-	-
Umatilla Co. Total	179	57	16	61	69.4%	41	185,600	96	57	61	69.4%	41	185,600	165,000	4.4%	1	75,000	2	32,500	1	121,000

<sup>&</sup>lt;sup>1</sup>Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### **ACTIVE RESIDENTIAL LISTINGS**

### COLUMBIA BASIN, OR

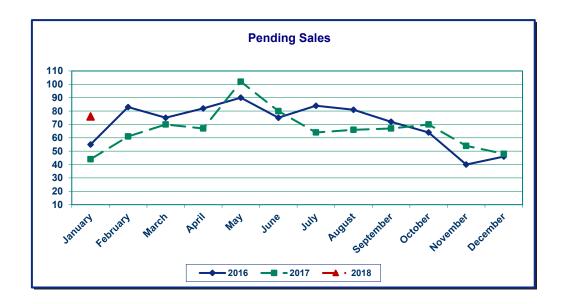
This graph shows the active residential listings over the past three calendar years in Columbia Basin, Oregon.

### **NEW LISTINGS**

#### **COLUMBIA BASIN, OR**

This graph shows the new residential listings over the past three calendar years in Columbia Basin, Oregon.





#### **PENDING LISTINGS**

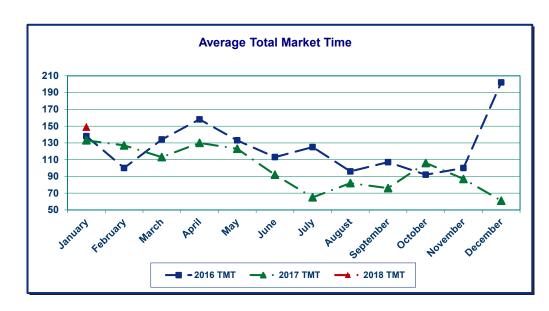
#### **COLUMBIA BASIN, OR**

This graph represents
monthly accepted offers
in Columbia Basin,
Oregon over the past
three calendar years

# CLOSED SALES COLUMBIA BASIN, OR

This graph shows the closed sales over the past five calendar years in Columbia Basin, Oregon.





# DAYS ON MARKET COLUMBIA BASIN, OR

This graph shows the average market time for sales in Columbia Basin, Oregon, over the past three calendar years.



# SALE PRICE COLUMBIA BASIN, OR

This graph represents the average and median sale price for all homes sold in Columbia Basin, Oregon.

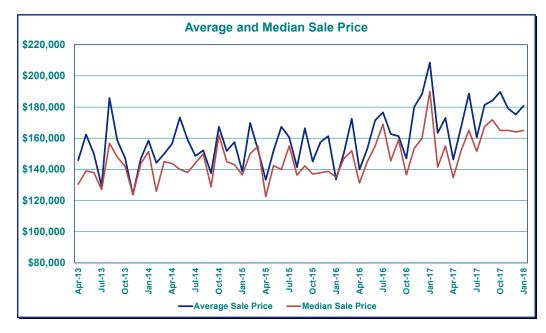
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#### Residential Review: Coos County, Oregon

#### January Residential Highlights

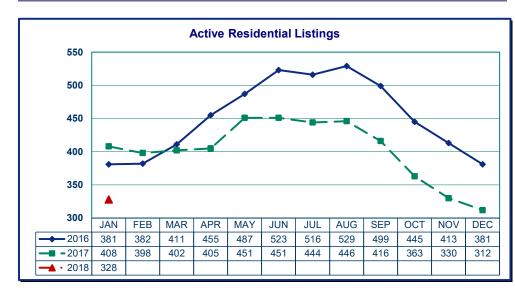
activity to Coos County, nearly increasing to 157 days. across the board. Pending sales, at 91, outpaced January 2017 (73) by 24.7% and December 2017 (63) by 44.4%. New listings, at 123, edged 3.4% over January 2017 (119) and ended 68.5% ahead of December 2017, when 73 new listings were offered. Closed sales, at 63, ended one ahead of January 2017 (62) but showed a 33.7% decrease from  $\,$  median shows an increase of 8.2% the 95 closings posted last month in over the same period. December 2017.

Inventory increased to 5.2 months January brought warm real estate in January, with total market time

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$222,900) with the average price of homes sold in the twelve months ending January 2017 (\$198,500) shows an increase of 12.3%. The same comparison of the

Re	oos County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	123	91	63	243,400	206,000	157
20	Year-to-date	123	91	63	243,400	206,000	157
	January	119	73	62	204,400	172,500	112
2017	December	73	63	95	221,500	196,500	99
	Year-to-date	119	73	62	204,400	172,500	112
Φ	January	3.4%	24.7%	1.6%	19.1%	19.4%	40.0%
Change	Prev Mo 2017	68.5%	44.4%	-33.7%	9.9%	4.8%	58.6%
Ů	Year-to-date	3.4%	24.7%	1.6%	19.1%	19.4%	40.0%



January 2018 Reporting Period

Inventory in	Month	s*	
	2016	2017	2018
January	6.0	6.6	5.2
February	6.6	7	
March	6.3	4.9	
April	6.9	5.1	
May	6.9	4.5	
June	5.9	3.6	
July	5.2	4.8	
August	4.9	4.1	
September	5.3	3.8	
October	5.7	3.7	
November	5.3	3.4	
December	4.9	3.3	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes

Percent Change of 12-Month Sale Price **Compared With The Previous 12 Months** 

> Average Sale Price % Change: +12.3% (\$222,900 v. \$198,500) Median Sale Price % Change: +8.2% (\$192,800 v. \$178,200)

For further explanation of this measure, see the second footnote on page 2.

### **ACTIVE** RESIDENTIAL **LISTINGS**

**COOS COUNTY, OR** 

This graph shows the active residential listings over the past three calendar years in Coos County, Oregon.

# **AREA REPORT • 1/2018**

# **Coos County, Oregon**

			RESIDENTIAL														CON	MERCIAL		LAND	MUL	TIFAMILY
					С	urrent Mon	nth					Year	-To-Date				Yea	r-To-Date	Year	r-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97407	Allegeny	0	0	0	0	1	0	-	_	0	0	1	0	1	1	- 1	0	-	0	-	0	-
97411	Bandon	79	13	7	11	10.0%	10	355,400	169	13	11	10.0%	10	355,400	344,000	14.9%	2	165,000	4	44,700	-	-
97414	Broadbent	2	0	0	0		0	-	-	0	0		0	-	1	1	0	-	0	-	0	-
97420	Coos Bay	106	53	10	40	29.0%	22	202,000	205	53	40	29.0%	22	202,000	186,500	6.2%	1	275,000	6	66,300	3	169,300
97423	Coquille	41	18	4	7	40.0%	9	325,300	74	18	7	40.0%	9	325,300	199,500	9.3%	-	-	1	40,000	_	-
97449	Lakeside	24	9	10	7	250.0%	5	157,200	86	9	7	250.0%	5	157,200	130,000	3.8%	-	-	-	-	-	-
97458	Myrtle Point	16	5	1	4	-42.9%	3	120,500	116	5	4	-42.9%	3	120,500	110,500	43.6%	_	_	_	_	1	156,300
97459	North Bend	58	25	2	21	23.5%	14	232,900	160	25	21	23.5%	14	232,900	216,000	11.2%	_	_	1	55,000	_	-
97466	Powers	2	0	1	1	0.0%	0	-	_	0	1	0.0%	0	-	-	6.4%	0	-	0	-	0	-
	Coos County	328	123	35	91	24.7%	63	243,400	157	123	91	24.7%	63	243,400	206,000	12.3%	3	201,700	12	56,000	4	166,100

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



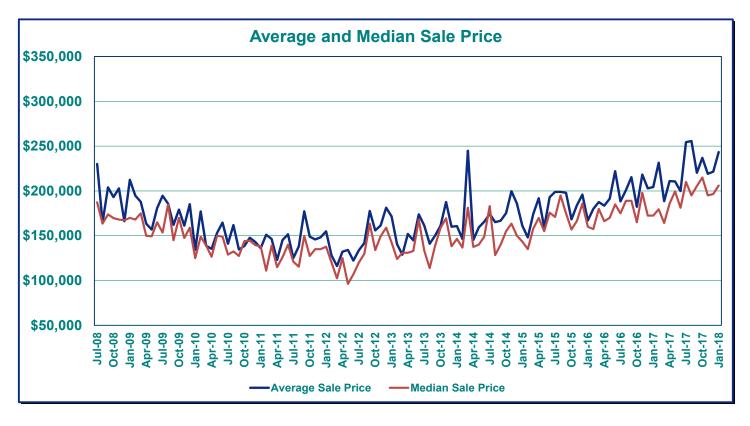
### NEW LISTINGS COOS COUNTY, OR

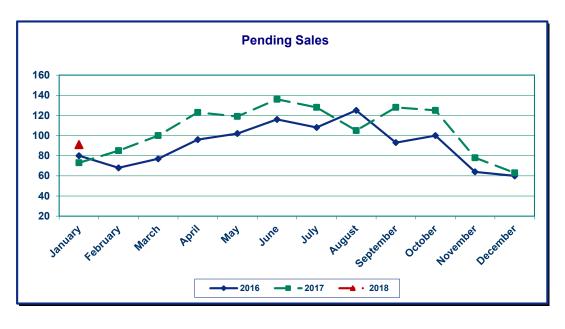
This graph shows the new residential listings over the past three calendar years in Coos County,
Oregon.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).



This graph represents the average and median sale price for all homes sold in Coos County, Oregon.





### **PENDING LISTINGS**

### COOS COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Coos County, Oregon.



CLOSED SALES
COOS COUNTY, OR

This graph shows the closed sales over the past five calendar years in Coos County, Oregon.

Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
Suite 230
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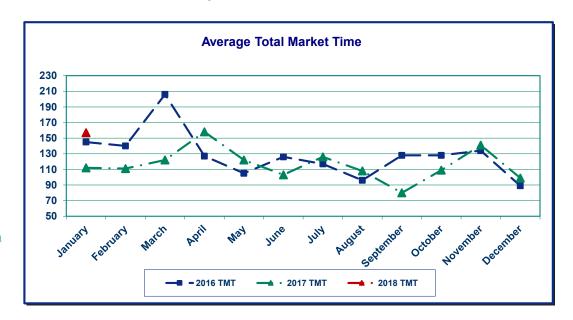
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DAYS ON MARKET
COOS COUNTY, OR

This graph shows the average market time for sales in Coos County, Oregon, over the past three calendar years.





Residential Review: Curry County, Oregon

January 2018 Reporting Period

#### **January Residential Highlights**

January brought an uptick in new sales, at 40, fell one short of the 41 over the same period. closings recorded last year in January 2017 (-2.4%) and showed a 16.7% decrease compared to last month in December 2017 (48).

**▲** • 2018

295

#### **Average and Median Sale Prices**

Comparing the average price of listings to Curry County. The 62 new homes in the twelve months ending listings outpaced January 2017 (47) January 31st of this year (\$281,900) by 31.9% and December 2017 (46) by with the average price of homes sold 34.8%. Pending sales, at 45, ended in the twelve months ending January 28.6% ahead of January 2017 (35) and 2017 (\$261,400) shows an increase of 2.3% ahead of December 2017 when 7.8%. The same comparison of the 44 new offers were accepted. Closed median shows an increase of 6.9%

Inventory in	Month	าร*	
	2016	2017	2018
January	9.8	6.7	7.4
February	8.9	8.2	
March	8.1	7.5	
April	7.7	10.3	
May	9.0	9.0	
June	8.6	8.2	
July	7.6	7.2	
August	5.7	6.2	
September	5.7	6.7	
October	5.9	6.9	
November	7.4	6.9	
December	5.3	6.1	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Re	irry County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
18	January	62	45	40	278,600	256,000	152
201	Year-to-date	62	45	40	278,600	256,000	152
	January	47	35	41	309,800	245,000	111
2017	December	46	44	48	321,700	292,500	172
	Year-to-date	47	35	41	309,800	245,000	111
ge	January	31.9%	28.6%	-2.4%	-10.1%	4.5%	37.5%
Chang	Prev Mo 2017	34.8%	2.3%	-16.7%	-13.4%	-12.5%	-11.6%
8	Year-to-date	31.9%	28.6%	-2.4%	-10.1%	4.5%	37.5%

Percent Change of 12-Month Sale Price **Compared With The Previous 12 Months** 

> Average Sale Price % Change: +7.8% (\$281,900 v. \$261,400) Median Sale Price % Change: +6.9% (\$250,000 v. \$233,800)

For further explanation of this measure, see the second footnote on page 2.

#### **Active Residential Listings** 450 400 350 300 250 APR MAY JUN JUL AUG SFP OCT NOV DEC JAN. FFB MAR 353 2016 304 303 323 355 378 387 372 352 324 304 273 287 308 329 377 387 398 376 363 350 316 291 2017 276

### **ACTIVE** RESIDENTIAL **LISTINGS**

**CURRY COUNTY, OR** 

This graph shows the active residential listings over the past three calendar years in Curry County, Oregon.

# **AREA REPORT • 1/2018**

# **Curry County, Oregon**

									RESIDI	ENTIAL							CON	MERCIAL		LAND	MULTIFAMILY	
					Cı	irrent Mont	h					Year-	To-Dat	te			Yea	ır-To-Date	Year	r-To-Date	Yea	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
270	City, Airport, Marina Hts., NB Chetco	90	24	12	12	-7.7%	14	343,800	166	24	12	-7.7%	14	343,800	330,800	11.3%	-	-	3	116,700	_	_
271	Harbor, Winchuck, SB Chetco	47	11	9	12	33.3%	13	213,200	121	11	12	33.3%	13	213,200	158,500	11.0%		-	1	190,000	-	-
272	Carpenterville, Cape Ferrello, Whaleshead	31	5	1	2	0.0%	2	562,500	162	5	2	0.0%	2	562,500	562,500	1.7%	-	-	-	-	-	-
273	Gold Beach	90	15	5	9	28.6%	10	198,600	110	15	9	28.6%	10	198,600	209,500	7.7%	1	449,000	-	-	-	-
274	Port Orford	37	7	3	10	150.0%	1	449,000	783	7	10	150.0%	1	449,000	449,000	-0.3%	-	-	2	82,500	1	325,000
	Curry County	295	62	30	45	28.6%	40	278,600	152	62	45	28.6%	40	278,600	256,000	7.8%	1	449,000	6	117,500	1	325,000

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

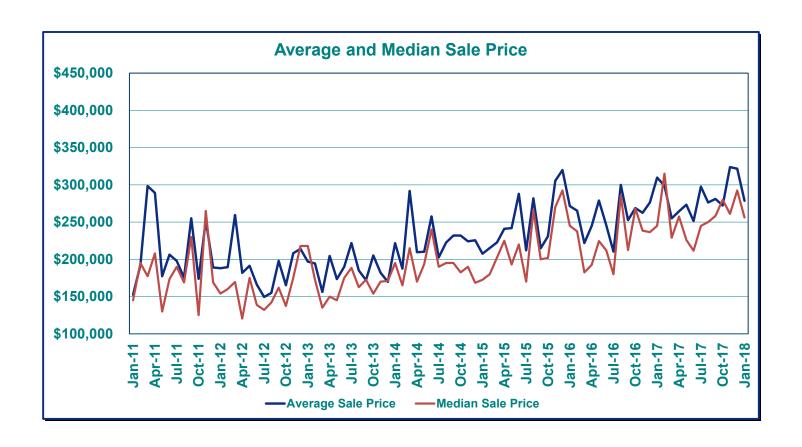
<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

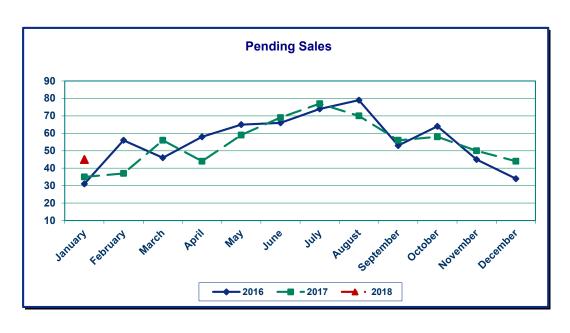


# NEW LISTINGS CURRY COUNTY, OR

This graph shows the new residential listings over the past three calendar years in Curry County, Oregon.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).





## PENDING LISTINGS

#### **CURRY COUNTY, OR**

This graph represents

monthly accepted offers

over the past three

calendar years in Curry

County, Oregon.



CLOSED SALES
CURRY COUNTY, OR

This graph shows the closed sales over the past five calendar years in Curry County, Oregon.

Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
Suite 230
Portland, OR 97220
(503) 236-7657
communications@rmls.com



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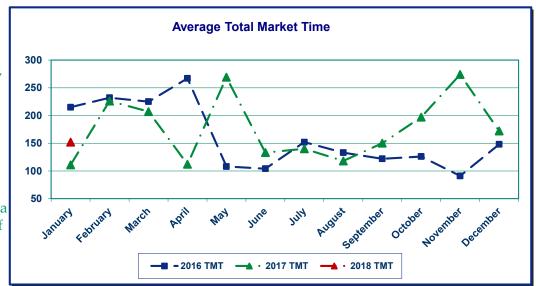
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# DAYS ON MARKET CURRY COUNTY, OR

This graph shows the average market time for sales in Curry County, Oregon, over the past three calendar years.





Residential Review: Douglas County, Oregon

January 2018 Reporting Period

#### January Residential Highlights

Douglas County had a good month for accepted offers this January. At 140 strong, pending sales outpaced January 2017 (112) by 25.0%, the strongest January for pending sales on the RMLS<sup>TM</sup> record.

New listings, at 164, outpaced December 2017 (119) by 37.8% but showed a 3.0% decrease from the 169 new listings offered last year in January 2017.

Closed sales fared similarly, with 115 closings pushing one over January 2017 (0.9%) but cooling 14.2% from the 134 closings recorded last month in December 2017.

Total market time increased to 78 in January, with inventory increasing slightly to 3.8 months.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$213,600) with the average price of homes sold in the twelve months ending January 2017 (\$202,400) shows an increase of 5.5%. The same comparison of the median shows an increase of 7.6% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +5.5% (\$213,600 v. \$202,400) Median Sale Price % Change: +7.6% (\$190,000 v. \$176,500)

For further explanation of this measure, see the second footnote on page 2.

Inventory in	Month	าร*	
	2016	2017	2018
January	6.4	4.6	3.8
February	7.3	5.1	
March	4.8	3.5	
April	5.0	3.1	
May	4.1	3.1	
June	3.8	2.8	
July	5	4.1	
August	4.9	3.7	
September	3.9	4.2	
October	4.1	3.4	
November	4.4	3.6	
December	3.4	3.3	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	ouglas County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
18	January	164	140	115	222,000	191,000	78
201	Year-to-date	164	140	115	222,000	191,000	78
	January	169	112	114	192,300	162,800	131
2017	December	119	121	134	210,900	181,800	64
	Year-to-date	169	112	114	192,300	162,800	131
<u>o</u>	January	-3.0%	25.0%	0.9%	15.4%	17.3%	-40.8%
Change	Prev Mo 2017	37.8%	15.7%	-14.2%	5.3%	5.1%	21.9%
8	Year-to-date	-3.0%	25.0%	0.9%	15.4%	17.3%	-40.8%

# **AREA REPORT • 1/2018**

# **Douglas County, Oregon**

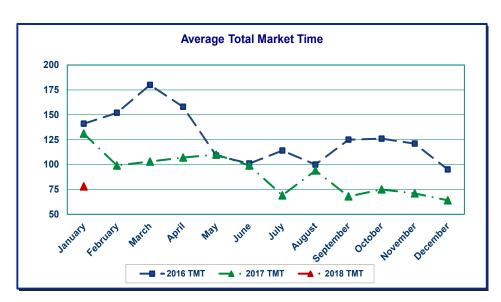
									RESID	ENTIAL							COMMERCIAL				MULTIFAMILY	
					Cu	irrent Mont	h					Year-	To-Date				Yea	r-To-Date	Yea	r-To-Date	Ye	ar-To-Date
		Active Listings New Listings Expired.Canceled Pending Sales Pending Sales Closed Sales Average Sale Price				Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017 <sup>†</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price			
251	NE Roseburg	40	16	3	14	0.0%	15	218,700	65	16	14	0.0%	15	218,700	219,000	9.1%	_	-	3	61,700	-	-
252	NW Roseburg	55	19	2	20	150.0%	7	376,800	126	19	20	150.0%	7	376,800	358,500	5.2%	-	-	3	120,000	-	-
253	SE Roseburg	26	8	2	10	100.0%	5	124,500	26	8	10	100.0%	5	124,500	119,900	-2.6%	1	430,000	-	-	1	140,000
254	SW Roseburg	36	12	7	14	100.0%	13	343,900	71	12	14	100.0%	13	343,900	240,000	18.7%	- 1	1	-	i	-	-
255	Glide & E of Roseburg	25	6	4	5	25.0%	4	176,300	39	6	5	25.0%	4	176,300	167,000	-10.4%	- 1	1	1	45,000	-	-
256	Sutherlin/ Oakland Area	55	16	5	14	27.3%	14	218,400	61	16	14	27.3%	14	218,400	239,000	6.6%	2	232,500	1	29,900	-	-
257	Winston & SW of Roseburg	53	34	3	17	21.4%	10	176,800	72	34	17	21.4%	10	176,800	181,000	0.3%	2	760,000	6	39,900	-	-
258	Myrtle Creek & S/SE of Roseburg	74	25	7	11	-45.0%	22	223,500	76	25	11	-45.0%	22	223,500	160,900	1.0%	-	-	2	119,500	-	-
259	Green District	27	13	2	16	6.7%	13	172,600	101	13	16	6.7%	13	172,600	189,500	7.3%	-	-	-	-	1	315,000
265	North Douglas County	51	15	4	19	35.7%	12	152,700	106	15	19	35.7%	12	152,700	172,500	11.2%	3	179,000	3	104,300	_	-
	Douglas County	442	164	39	140	25.0%	115	222,000	78	164	140	25.0%	115	222,000	191,000	5.6%	8	369,000	19	74,300	2	227,500

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

# DAYS ON MARKET DOUGLAS COUNTY, OR

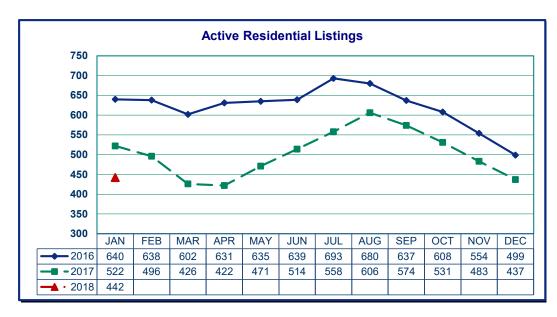
This graph shows the average market time for sales in Douglas County,

Oregon, over the past three calendar years.



<sup>&</sup>lt;sup>2</sup>% Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### ACTIVE RESIDENTIAL LISTINGS

#### **DOUGLAS COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Douglas County, Oregon.

# NEW LISTINGS DOUGLAS COUNTY, OR

This graph shows the new residential listings over the past three calendar years in Douglas County, Oregon.





## **PENDING LISTINGS**

#### **DOUGLAS COUNTY, OR**

This graph represents monthly accepted offers over the past three calendar years in Douglas County, Oregon.



Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
Suite 230
Portland, OR 97220
(503) 236-7657
communications@rmls.com

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### **CLOSED SALES**

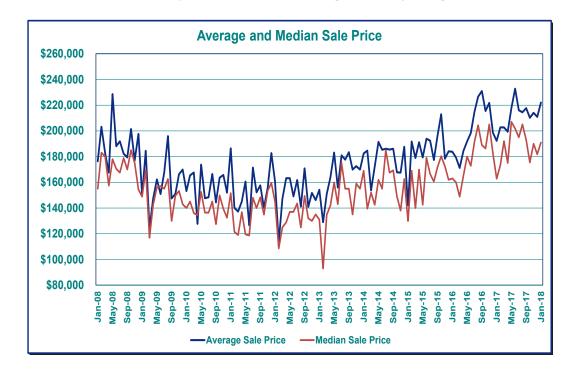
**DOUGLAS COUNTY, OR** 

This graph shows the closed sales over the past five calendar years in Douglas County, Oregon.



SALE PRICE
DOUGLAS COUNTY, OR

This graph represents the average and median sale price for all homes sold in Douglas County, Oregon.





Residential Review: Grant County, Oregon

January 2018 Reporting Period

#### **January Residential Highlights**

January brought warm real estate activity to Grant County this year, starting with new listings. Ten new listings doubled the five offered last year in January 2017 and the four new listings offered last month in December 2017. Nine pending sales outpaced the six offers accepted in January 2017 and the five accepted

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: -13.9% (\$156,300 v. \$181,600) Median Sale Price % Change: +1.6% (\$130,000 v. \$128,000)

For further explanation of this measure, see the second footnote on page 2.

last month in December 2017. Closed sales, at six, pushed two ahead of both January 2017 and December 2017, when four closings were recorded.

#### **Average and Median Sales Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$156,300) with the average price of homes sold in the twelve months ending January 2017 (\$181,600) shows a decrease of 13.9%. The same comparison of the median shows an increase of 1.6% over the same time period.

Inventory in	Month	ıs*	
	2016	2017	2018
January	16.7	14.3	10.0
February	17.3	15.8	
March	13.9	9.9	
April	20.0	13.3	
May	24.8	7.1	
June	6.0	8.6	
July	9.2	12.0	
August	8.8	8.5	
September	10.3	12.2	
October	13.0	9.6	
November	8.4	12.4	
December	9.3	14.0	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	ant County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	10	9	6	165,500	144,500	248
20	Year-to-date	10	9	6	165,500	144,500	248
	January	5	6	4	215,000	197,500	1,150
2017	December	4	5	4	205,700	120,000	140
	Year-to-date	5	6	4	215,000	197,500	1,150
<u>o</u>	January	100.0%	50.0%	50.0%	-23.0%	-26.8%	-78.4%
Change	Prev Mo 2017	150.0%	80.0%	50.0%	-19.5%	20.4%	77.1%
S	Year-to-date	100.0%	50.0%	50.0%	-23.0%	-26.8%	-78.4%

# **AREA REPORT • 1/2018**

**Grant County, Oregon** 

									RESIDE	NTIAL							CON	MERCIAL	I	LAND	MU	LTIFAMILY
					C	urrent Moi	nth					Year	-To-Dat	e			Yea	r-To-Date	Year	r-To-Date	Ye	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97817	Bates	_	0	0	0	1	0	-	_	0	0	-	0	-	-	-	0	-	0	-	0	-
97820	Canyon City	12	4	1	1	-50.0%	2	199,500	474	4	1	-50.0%	2	199,500	199,500	-13.1%	-	-	1	70,000		_
97825	Dayville		0	0	-	-	-	-	-	0	_	-	-	-	-	-26.3%	_	-	2	170,000	-	_
97845	John Day	16	2	0	5	66.7%	3	121,300	88	2	5	66.7%	3	121,300	129,900	-16.8%	1	93,000		-		_
97848	Kimberly	1	0	0	0	-	0	-	_	0	0	-	0	_	-	-	0		0	-	0	_
97856	Long Creek	5	1	1	1	-	0	-		1	1		0	-		-72.7%	0		0	-	0	_
97864	Monument		0	1	0	-	0	-		0	0		0	-		-48.0%	0		0	-	0	_
97865	Mount Vernon	13	2	0	1	0.0%	0	_	_	2	1	0.0%	0	_	-	-17.2%	0	-	0	-	0	_
97869	Prairie City	12	1	1	1	-	1	230,000	279	1	1	-	1	230,000	230,000	44.2%	-	-	-	-	-	_
97873	Seneca	1	0	0	0	-	0	-	_	0	0		0	_		_	0	_	0	_	0	_
	Grant County	60	10	4	9	50.0%	6	165,500	248	10	9	50.0%	6	165,500	144,500	-13.9%	1	93,000	3	136,700	-	-

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### ACTIVE RESIDENTIAL LISTINGS

**GRANT COUNTY, OR** 

This graph shows the active residential listings in Grant County, Oregon.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

### **NEW LISTINGS GRANT COUNTY, OR**

This graph shows the new residential listings in Grant County, Oregon.





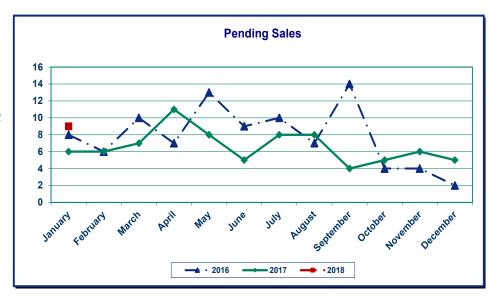
### **SALE PRICE GRANT COUNTY, OR**

This graph represents the average and median sale price for all homes sold in Grant County, Oregon.

#### **PENDING LISTINGS**

#### **GRANT COUNTY, OR**

This graph represents monthly accepted offers in Grant County, Oregon.





Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
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Portland, OR 97220
(503) 236-7657
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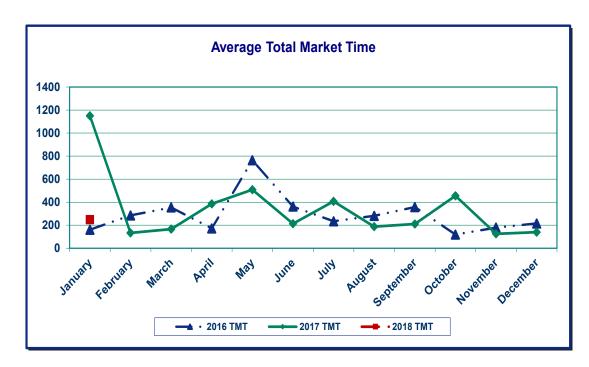
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GRANT COUNTY, OR

This graph shows the closed sales in Grant County, Oregon.



**DAYS ON MARKET** This graph shows the average market time for sales in **GRANT COUNTY, OR** Grant County, Oregon.





Residential Review: Josephine County, Oregon

#### January 2018 Reporting Period

#### January Residential Highlights

January brought an uptick in accepted offers to Josephine County. Six pending sales outpaced the two offers accepted last year in January 2017 and the four offers accepted last month in December 2017. This was the strongest January for pending sales in Josephine County on the RMLS<sup>TM</sup> record.

Ten new listings fell one short of the eleven offered in December 2017, but were double the five offered in January 2017.

Closed sales, at three, showed an increase over the sole closing recorded last month in December

Note: RMLS™ is a supplementary MLS for Jackson County, so data reported in the Area Report will not reflect the entire market.

2017 and the zero closings recorded in January 2017.

Inventory decreased to 10.3 months in January, with total market time sitting at 53 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$271,300) with the average price of homes sold in the twelve months ending January 2017 (\$310,700) shows an decrease of 12.7% The same comparison of the median shows an decrease of 13.2% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: -12.7% (\$271,300 v. \$310,700)

Median Sale Price % Change:

-13.2% (\$229,500 v. \$264,500)

For further explanation of this measure, see

the second footnote on page 2.

Inventory in	Months	<b>*</b>	
	2016	2017	2018
January	13.5	N/A	10.3
February	24.0	18.0	
March	N/A	5.3	
April	9.0	N/A	
May	7.7	20.0	
June	7.7	19.0	
July	9.3	N/A	
August	9.7	32.0	
September	5.5	26.0	
October	N/A	11.5	
November	10.5	16.0	
December	10.0	32.0	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Re	sephine County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	10	6	3	301,900	186,600	53
20	Year-to-date	10	6	3	301,900	186,600	53
	January	5	2	0	-	1	-
2017	December	11	4	1	410,000	410,000	108
	Year-to-date	5	2	0	-	-	-
<u>0</u>	January	100.0%	200.0%	-	-	-	-
Change	Prev Mo 2017	-9.1%	50.0%	200.0%	-26.4%	-54.5%	-50.9%
S	Year-to-date	100.0%	200.0%	-	-	-	-

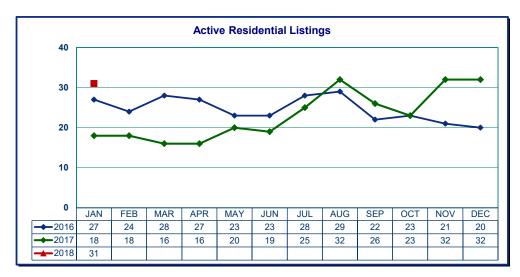
# AREA REPORT • 1/2018 Josephine County, Oregon

prime		Jul		<b>J</b> 1		<u> </u>	7011	RES	IDENTIAI							COL	MMERCIAL	LAND		MULTIFAMILY	
				Cı	urrent Mont	h		1,1.20			Ye	ar-To-D	ate				ar-To-Date	Yea	ar-To-Date		ar-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Wolf Creek	4	1	0	0	-100.0%	0	_	-	1	0	-100.0%	0	-	_	-	0	-	0	_	0	_
Cave Junction	4	2		1		0			2	1		0			46.6%	0		0		0	
.526			_															- 0			
Grants Pass  Control of the Control	11	5	7	1	-	3	301,900	53	5	1	-	3	301,900	186,600	-3.5%	2	1,155,900	-	-	1	145,000
	8	2	0	2	100.0%	0	-	-	2	2	100.0%	0	-	-	-28.0%	0	-	0	-	0	-
87 Grants Pass	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
Kerby	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
Merlin	0	0	0	1	-	0	-	-	0	1	-	0	-	-	-	0	-	0	-	0	-
Murphy	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
O'Brien	1	0	1	1	-	0	-	-	0	1	-	0	-	-	-	0	-	0	-	0	-
8 Selma	2	0	0	0	-	0	_		0	0		0		-		0	-	0	_	0	
Wilderville		0	0	0	-	0	_	-	0	0	-	0	-	-	-	0	-	0	-	0	
Williams	1	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
Josephine Co.	31	10	8	6	200.0%	3	301,900	53	10	6	200.0%	3	301,900	186,600	-12.7%	2	1,155,900		-	1	145,000
Medford	9	5	3	3	0.0%	1	450,000	38	5	3	0.0%	1	450,000	450,000	-12.0%	1	775,000	_	-	1	215,000
Central Point	7	2	0	1	-50.0%	1	189,000	2	2	1	-50.0%	1	189,000	189,000	-30.9%	-	-	-	-	_	_
White City	0	0	0	0	-	1	149,000	70	0	0	-	1	149,000	149,000	-42.7%	-	-	_	-	_	_
Medford Medford	8	2	2	4	300.0%	5	345,400	36	2	4	300.0%	5	345,400	360,000	3.2%	_	-		-	_	_
Ashland	6	1	1	1	0.0%	0	_	_	1	1	0.0%	0	_	_	_	0	_	0	_	0	_
5 Potential Control of	Ť	0		0	5.570	0			0	0	5.570	0				0		0		0	
524	Ħ.		0		-		000.000	-			-		-	000.000	07.00	U	-	U	-	U	
525	1	1	0	1	0.0%	2	280,300	92	1	1	0.0%	2	280,300	280,300	-67.9%	-	-	Ė	-		-
Gold Hill OE Jacksonville	1	-	-	0	-	0	-	-	-	0	-	0	-	-	27.7%	0	-	0	-	0	-
Jacksonville	1	-	0	0	-	1	316,000	36	-	0	-	1	316,000	316,000	-7.0%	-	-	-	-	-	-
Phoenix	1	-	0	0	-100.0%	0	-	-	-	0	-100.0%	0	-	-	34.6%	0	-	0	-	0	-
98 25 Prospect	2	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	_	0	-	0	
Rogue River	1	1	1	0	-	-	-	-	1	0	-	-	-	-	-66.3%	-	-	1	104,500	-	_
Shady Cove	3	-	0	0	-	0	-	-	-	0	-100.0%	0	-	_	-57.8%	0	-	0	-	0	-
Talent	<u>L</u>	0	0	0		1	270,000	131	0	0		1	270,000	270,000	13.3%		-		-		-
Talent	0	0	0	0	-	0	-	-	0	_	-	0	-	-	123.5%	0	-	0	-	0	-
Jackson Co.	40	12	7	10	11.1%	12	305,100	54	12	10	0.0%	12	305,100	293,000	-35.9%	1	775,000	1	104,500	1	215,000

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### **ACTIVE RESIDENTIAL LISTINGS**

### **JOSEPHINE COUNTY, OR**

This graph shows the active residential listings in Josephine County, Oregon.

## **NEW LISTINGS JOSEPHINE COUNTY, OR**

This graph shows the new residential listings in Josephine County, Oregon.





## **PENDING LISTINGS**

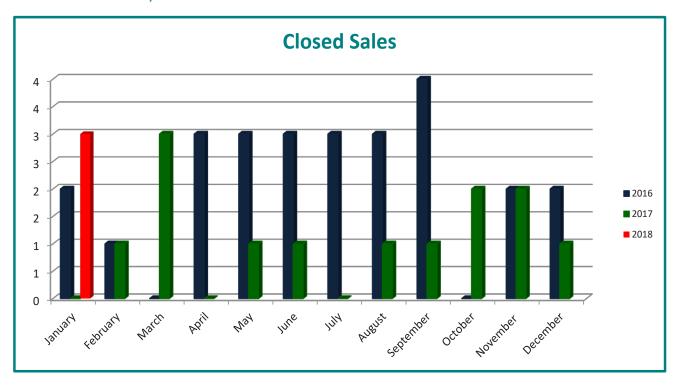
**JOSEPHINE COUNTY, OR** 

This graph shows monthly accepted offers in Josephine County, Oregon.

#### **CLOSED SALES**

This graph shows the closed sales in Josephine County, Oregon.

**JOSEPHINE COUNTY, OR** 



SALE PRICE
JOSEPHINE COUNTY, OR

This graph represents the average and median sale price for all homes sold in Josephine County, Oregon.





Contact RMLS<sup>TM</sup>
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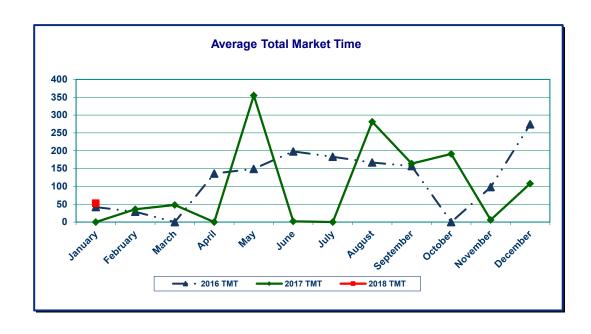
The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

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**DAYS ON MARKET** This graph shows the average market time for sales in **JOSEPHINE COUNTY, OR** Josephine County, Oregon.





Residential Review: Lane County, Oregon

January 2018 Reporting Period

#### **January Residential Highlights**

January brought waves of warm real estate activity to Lane County, almost across the board. Pending sales (425) outpaced January 2017 (318) by 33.6% and December 2017 (309) by 37.5%. This is the strongest January for pending sales in Lane County on the RMLS™ record, dating to 2001.

New listings, at 426, ended 33.1% stronger than in January 2017 (320) and 91.0% stronger than last month in December 2017 (223).

There were 326 closed sales, faring 19.4% better than last year in January 2017 (273) but cooling 12.1% compared to December 2017 when 371 closings were recorded.

Inventory held steady in January at 1.7 months, and total market time increased by four days to end at 66 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$289,100) with the average price of homes sold in the twelve months ending January 2017 (\$264,800) shows an increase of 9.2%. The same comparison of the median shows an increase of 10.1% over that same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +9.2% (\$289,100 v. \$264,800) Median Sale Price % Change: +10.1% (\$262,000 v. \$238,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	าร*	
	2016	2017	2018
January	3.3	2.1	1.7
February	2.8	2.2	
March	2.2	1.7	
April	2.1	1.8	
May	2.0	1.6	
June	1.8	1.7	
July	2.5	2.0	
August	2.0	2.0	
September	2.0	2.2	
October	2.1	2.0	
November	1.9	2.0	
December	1.7	1.7	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

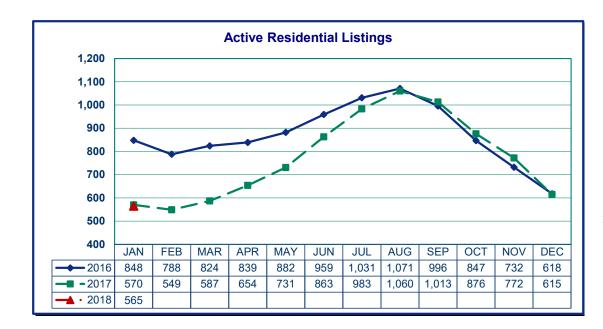
Data for Florence is reported separately from Greater Lane County. The Residential Review on pages 1, 3, 4, and 6 does not include data from Florence. For data on Florence, see the Area Report on page 2, or the graphs on page 5.

Re	eater Lane Co. esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
18	January	426	425	326	289,700	266,800	66
201	Year-to-date	426	425	326	289,700	266,800	66
	January	320	318	273	266,500	232,900	72
2017	December	223	309	371	283,100	259,000	62
	Year-to-date	320	318	273	266,500	232,900	72
Φ	January	33.1%	33.6%	19.4%	8.7%	14.6%	-7.8%
Change	Prev Mo 2017	91.0%	37.5%	-12.1%	2.3%	3.0%	6.5%
S	Year-to-date	33.1%	33.6%	19.4%	8.7%	14.6%	-7.8%

# **AREA REPORT • 1/2018**

# **Lane County, Oregon**

								RI	ESIDENT	IAL							CON	MERCIAL		LAND	MUL	TIFAMILY
				Curr	ent Month						Year	r-To-Date	)				Yea	r-To-Date	Year	r-To-Date	Yea	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % Change	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Florence Coast Village	4	-	1	4	300.0%	3	90,700	52	-	4	300.0%	3	90,700	57,000	52	0.1%	-	-	-	-	-	-
Florence Green Trees	6	5	0	9	200.0%	7	129,600	44	5	9	200.0%	7	129,600	149,900	44	19.7%	-	-	-	-	-	-
Florence Florentine	4	3	0	4	33.3%	4	226,500	118	3	4	33.3%	4	226,500	211,000	118	4.9%	-	-	-	-	-	-
Florence Town	41	15	5	16	14.3%	8	226,800	111	15	16	14.3%	8	226,800	225,900	111	12.6%	-	-	3	48,300	-	-
Florence Beach	22	6	4	4	-42.9%	3	175,200	165	6	4	-42.9%	3	175,200	168,000	165	12.6%	-	-	3	48,000	-	-
Florence North	17	3	1	2	0.0%	1	350,000	86	3	2	0.0%	1	350,000	350,000	86	-8.9%	-	-	-	-	-	_
Florence South/ Dunes City	17	4	3	4	-20.0%	2	155,000	42	4	4	-20.0%	2	155,000	155,000	42	14.0%	-	-	-	-	-	_
Florence East/ Mapleton	21	12	4	9	350.0%	4	247,300	232	12	9	350.0%	4	247,300	204,500	232	7.7%	-	-	-	-	1	114,000
Grand Total	132	48	18	52	40.5%	32	189,800	107	48	52	40.5%	32	189,800	169,000	107	4.7%	-	-	6	48,200	1	114,000
R Hayden Bridge	14	16	4	13	62.5%	11	239,700	24	16	13	62.5%	11	239,700	235,000	24	10.9%		_		_	_	_
McKenzie Valley	29	10	2	8	14.3%	12	301,200	81	10	8	14.3%	12	301,200	275,800	81	18.3%		_	1	69,500		
No. of the second of the secon	26	12	3	11	22.2%	11	303,900	78	12	11	22.2%	11	303,900	274,900	78	2.6%		_	2	41,500	_	
South Lane Properties	77	46	10	48	71.4%	33	293,100	91	46	48	71.4%	33	293,100	273,900	91	11.0%		_	5	44,600	_	
West Lane Properties	34	21	7	27	58.8%	18	312,600	133	21	27	58.8%	18	312,600	254,600	133	20.4%		_		- 1,000	_	_
₩ Junction City	38	21	5	18	-5.3%	6	235,200	93	21	18	-5.3%	6	235,200	253,800	93	1.9%		_		_	_	
on State of the s	26	34	2	40	73.9%	24	282,900	53	34	40	73.9%	24	282,900	255,000	53	13.3%	1	87,000		_	3	294,300
O Coburg I-5	8	12	3	8	700.0%	1	280,000	64	12	8	700.0%	1	280,000	280,000	64	6.4%	-	,	1	130,500	1	347,000
N Gilham	22	19	6	18	50.0%	10	403,100	97	19	18	50.0%	10	403,100	399,500	97	7.1%	-	i	1	68,000	_	
Ferry Street Bridge	33	23	3	32	88.2%	19	360,200	57	23	32	88.2%	19	360,200	340,000	57	3.1%	_	-	_	-	1	329,000
E Eugene	39	22	7	18	-5.3%	30	328,100	51	22	18	-5.3%	30	328,100	312,500	51	1.1%	-	-	-	-	3	300,000
SW Eugene	67	47	8	42	27.3%	44	335,900	101	47	42	27.3%	44	335,900	275,500	101	10.0%		i	2	92,300	1	400,000
M Endeue	14	10	_	19	171.4%	7	287,200	43	10	19	171.4%	7	287,200	280,000	43	8.3%	-	-	2	255,000	_	-
Danebo	34	42	7	38	0.0%	33	214,200	35	42	38	0.0%	33	214,200	221,000	35	12.3%	-	-	-		2	254,000
River Road	7	8	1	12	-29.4%	9	251,700	53	8	12	-29.4%	9	251,700	259,800	53	12.5%	-	i	-	-	-	-
Santa Clara	44	35	6	34	9.7%	24	295,900	50	35	34	9.7%	24	295,900	292,500	50	11.4%	-	-	_	-	_	-
Springfield	46	45	5	34	25.9%	31	197,500	29	45	34	25.9%	31	197,500	184,000	29	8.6%	-	-	1	65,000	1	255,000
Mohawk Valley	7	3	1	5	0.0%	3	330,000	55	3	5	0.0%	3	330,000	345,000	55	0.2%	-	-	-	-	-	-
Grand Total	565	426	80	425	33.6%	326	289,700	66	426	425	33.6%	326	289,700	266,800	66	9.2%	1	87,000	15	88,900	12	301,800



### ACTIVE RESIDENTIAL LISTINGS

## GREATER LANE COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Greater Lane County, Oregon.

# NEW LISTINGS GREATER LANE COUNTY, OR

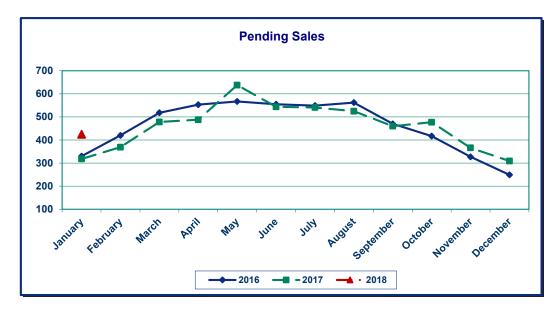
This graph shows the new residential listings over the past three calendar years in Greater Lane County, Oregon.



<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



#### **PENDING LISTINGS**

## GREATER LANE COUNTY, OR

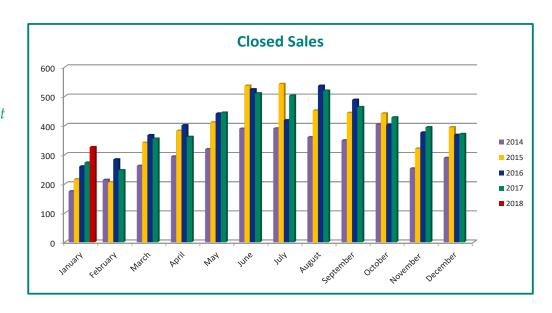
This graph represents
monthly accepted offers
in Greater Lane County,
Oregon, over the past
three calendar years.

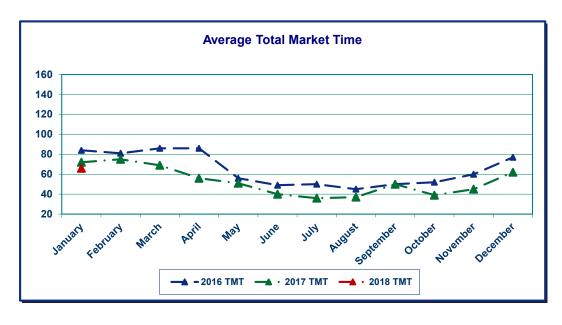
#### **CLOSED SALES**

## GREATER LANE COUNTY, OR

This graph shows the closed sales over the past five calendar years in Greater Lane County,

Oregon.

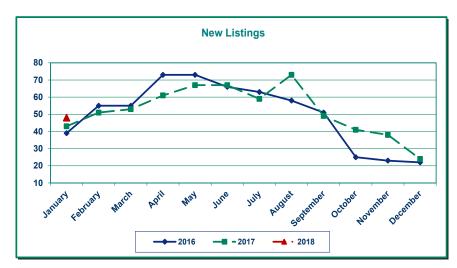




#### **DAYS ON MARKET**

## GREATER LANE COUNTY, OR

This graph shows the average market time for sales in Greater Lane County, Oregon, over the past three calendar years.



## **NEW LISTINGS**

#### FLORENCE, OR

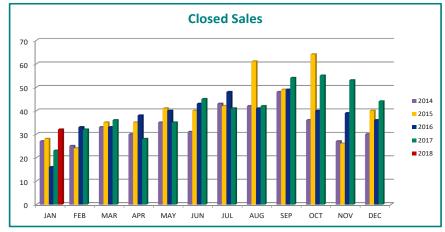
This graph represents
new listings in Florence,
Oregon over the past
three calendar years.

### **PENDING LISTINGS**

#### FLORENCE, OR

This graph shows the monthly accepted offers over the past three calendar years in Florence, Oregon.





#### **CLOSED SALES**

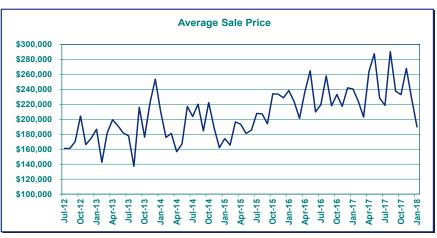
#### FLORENCE, OR

This graph shows the closed sales over the past five calendar years in Florence, Oregon.

# AVERAGE SALE PRICE

#### **FLORENCE, OR**

This graph shows the average sale price for all sold homes over the past three calendar years in Florence, Oregon.





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Portland, OR 97220
(503) 236-7657
communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

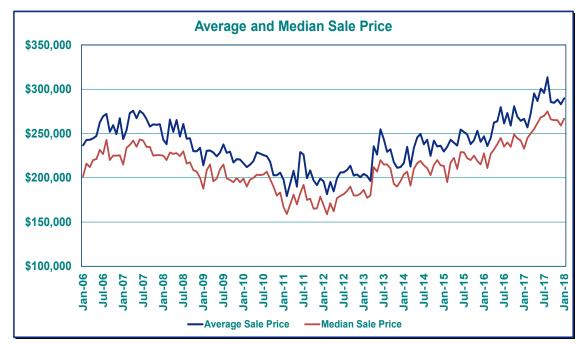
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# SALE PRICE GREATER LANE COUNTY, OR

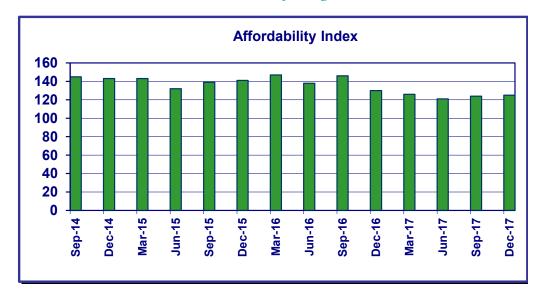
This graph represents the average and median sale price for all homes sold in Greater Lane County, Oregon.



#### **AFFORDABILITY**

Lane County, OR

This graph shows the affordability for housing in Lane County, Oregon in December 2017.



**AFFORDABILITY** - According to a formula from the National Association of REALTORS®, buying a house in the Lane County area is affordable for a family earning the median income. A family earning the median income (\$59,000 in 2017, per HUD) can afford 125% of a monthly mortgage payment on a median priced home (\$259,000 in December). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 3.95% (per Freddie Mac).



A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Mid-Columbia

January 2018 Reporting Period

#### January Residential Highlights

The Mid-Columbia region had plenty of warm real estate activity this January. There were 81 new listings offered in January, a 84.1% increase over January 2017 (44) and a 76.1% increase over December 2017 (46).

Pending sales, at 78, outpaced January 2017 (57) by 36.8% and December 2017 (61) by 27.9%.

Closed sales, at 68 in January, exactly matched the 68 closings recorded last month in December 2017 and showed a 17.2% increase over the 58 closings recorded last year in January 2017. This is the strongest January for closings the Mid-Columbia region has had on the RMLS™ record, dating to 2006.

Inventory decreased slightly in January to 4.1 months, with total market time increasing to 112 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$314,100) with the average price of homes ending January 2017 (\$282,900) shows an increase of 11.0%. The same comparison of the median shows an increase of 5.6% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +11.0% (\$314,100 v. \$282,900) Median Sale Price % Change: +5.6% (\$258,700 v. \$245,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	ıs*	
	2016	2017	2018
January	6.3	4.2	4.1
February	7.5	4.6	
March	4.8	2.9	
April	4.7	2.8	
May	4.4	3.9	
June	4.8	3.4	
July	4.2	4.0	
August	3.7	3.2	
September	4.7	5.1	
October	3.2	4.1	
November	3.1	3.9	
December	2.9	4.2	

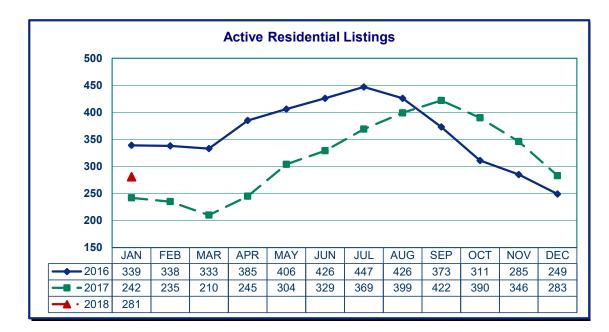
\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	d-Columbia esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	81	78	68	331,700	252,100	112
20	Year-to-date	81	78	68	331,700	252,100	113
	January	44	57	58	277,200	202,800	109
2017	December	46	61	68	306,600	255,000	86
	Year-to-date	44	57	58	277,200	202,800	109
<u>o</u>	January	84.1%	36.8%	17.2%	19.7%	24.3%	2.9%
Change	Prev Mo 2017	76.1%	27.9%	0.0%	8.2%	-1.1%	30.2%
ပ	Year-to-date	84.1%	36.8%	17.2%	19.7%	24.3%	3.4%

## **AREA REPORT • 1/2018**

### **Mid-Columbia**

	1		RESIDENTIAL									CO	MMERCIAL		_AND	MIII -	TIFAMILY					
			_	_	Curr	ent Month	_	IV.	JOIDEN	IAL	_	Y	ear-To-	Date				ar-To-Date		-To-Date		-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017 ٔ	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017ٔ	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
100	White Salmon/ Bingen	15	7	3	3	-25.0%	6	509,600	185	7	3	-25.0%	6	509,600	525,000	10.0%	-	-	1	320,000	-	-
101	Snowden	4	1	1	-	-	-	-	-	1	-	-	0	0	-	11.1%	-	-	1	145,000	-	-
102	Trout Lake/ Glenwood	5	3	1	3	50.0%	0	-	-	3	3	50.0%	0	-	-	-13.0%	0	-	0	-	0	-
103	Husum/ BZ Corner	4	1	1	0	-100.0%	1	525,000	266	1	0	-100.0%	1	525,000	525,000	9.8%	-	-	-		-	-
104	Lyle/ High Prairie	5	1	1	1	-	0	1	- 1	1	1	-	0	-	-	12.5%	0	-	0	-	0	-
105	Dallesport/ Murdock	10	4	-	3	50.0%	2	130,200	348	4	3	50.0%	2	130,200	130,200	3.3%	_	-	-	-	-	-
106	Appleton/ Timber Valley Goldendale/	1	0	1	1	-	-	-	-	0	1	-	0	0	-	4.9%	-	-	1	70,000	-	-
108	Centerville	27	4	3	3	-62.5%	6	278,400	154	4	3	-62.5%	6	278,400	205,900	12.6%	-	-	1	120,000	1	126,000
109	Bickleton/ East County	1	-	0	_	-	0	-	-	-	_	-	0	-	-	452.3%	0	-	0	-	0	-
110	Klickitat	2	3	0	2	0.0%	1	57,500	52	3	2	0.0%	1	57,500	57,500	0.6%	-	-	2	55,000	-	-
	Klickitat Co. Total	74	24	11	16	-15.8%	16	348,200	190	24	16	-15.8%	16	348,200	311,700	5.0%	-	0	6	127,500	1	126,000
111	Skamania	1	_	0	0	-100.0%	0	-	_	0	0	-100.0%	0	-	_	-5.4%	0	-	0	_	0	-
112	North Bonnevile	2	1	0	-	-	2	315,000	88	1	0	-	2	315,000	315,000	7.4%	-	-	2	37,500	-	-
113	Stevenson	8	2	1	5	400.0%	1	370,000	0	2	5	400.0%	1	370,000	370,000	3.6%	-	-	3	69,300	-	-
114	Carson	12	3	1	6	200.0%	2	253,400	29	3	6	200.0%	2	253,400	253,400	9.6%	-	-	1	80,000	-	-
115	Home Valley	-	0	0	0	-100.0%	0	-	-	0	0	-100.0%	0	-	-	-12.1%	0	-	0	-	0	-
116	Cook, Underwood, Mill A, Willard	7	0	1	0	-100.0%	1	419,000	7	0	0	-100.0%	1	419,000	419,000	44.8%	-	-	-	-	-	-
117	Unincorporated North	18	4	1	0	-100.0%	0	-	-	4	0	-100.0%	0	-	-	11.9%	0	-	0	-	0	-
	Skamania Co. Total	48	10	4	11	0.0%	6	321,000	40	10	11	0.0%	6	321,000	314,400	15.9%	-	-	6	60,500	-	-
351	The Dalles	46	19	3	26	73.3%	21	204,700	62	19	26	73.3%	21	204,700	200,000	8.8%	1	98,000	1	110,000	-	-
352	Dufur	4	2	0	2	100.0%	1	406,000	39	2	2	100.0%	1	406,000	406,000	-24.9%	-	-	-	-	-	-
353	Tygh Valley	9	1	2	0	-	1	117,500	170	1	0	-	1	117,500	117,500	93.5%	-	-	-	-	-	-
354	Wamic/ Pine Hollow	10	3	1	1	-	0	-	-	3	1	-	0	-	-	8.9%	0	-	0	-	0	-
355	Maupin/ Pine Grove	11	1	1	1	-	0	-	-	1	1	-	0	-	-	-27.1%	0	-	0	-	0	-
356	Rowena	1	0	0	0	-	0	-	-	0	0	-	0	-	-	96.5%	0	-	0	-	0	-
357	Mosier	2	1	0	2	100.0%	1	205,000	131	1	2	100.0%	1	205,000	205,000	-3.8%	-	-	1	200,000	-	-
	Wasco Co. Total	83	27	7	32	88.2%	24	209,500	68	27	32	88.2%	24	209,500	202,500	6.3%	1	98,000	2	155,000	-	-
361	Cascade Locks	23	6	3	3	200.0%	1	168,000	7	6	3	200.0%	1	168,000	168,000	10.7%	-	-	1	80,000	-	-
362	Hood River City	21	8	-	12	100.0%	16	453,500	87	8	12	100.0%	16	453,500	457,500	14.3%	1	900,000	-	-	1	380,000
1 363	Hood River-W	9	2	0	3	-	2	810,000	180	2	3	-	2	810,000	810,000	19.5%	-	-	2	350,000	-	-
6 364	Hood River-E	4	0	0	0	-	0	-	-	0	0	-	0	-	-	23.6%	0	-	0	-	0	-
2 366	Odell	7	1	0	1	-	0	-	-	1	1	-	0	-	-	6.6%	0	-	0	-	0	-
367	Parkdale/ Mt. Hood	6	2	0	-	-100.0%	1	678,000	235	2	0	-100.0%	1	678,000	678,000	18.8%	-	-	1	40,000	-	-
	Hood River Co. Total	70	19	3	19	90.0%	20	486,100	99	19	19	90.0%	20	486,100	477,500	16.9%	1	900,000	4	205,000	1	380,000
370	Sherman Co.	6	1	0	0	-	2	156,500	349	1	0	-	2	156,500	156,500	8.2%	-	-	-	-	-	-



#### ACTIVE RESIDENTIAL LISTINGS

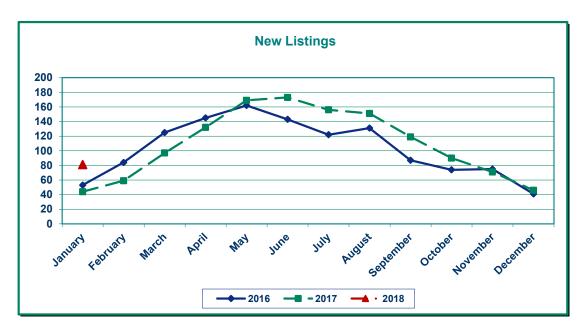
#### **MID-COLUMBIA**

This graph shows the active residential listings over the past three calendar years in Mid-Columbia.

### NEW LISTINGS

#### **MID-COLUMBIA**

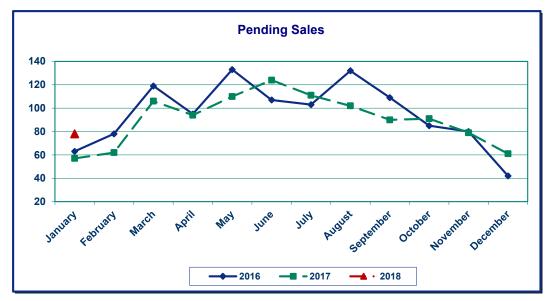
This graph shows the new residential listings over the past three calendar years in Mid-Columbia.



<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



#### **PENDING LISTINGS**

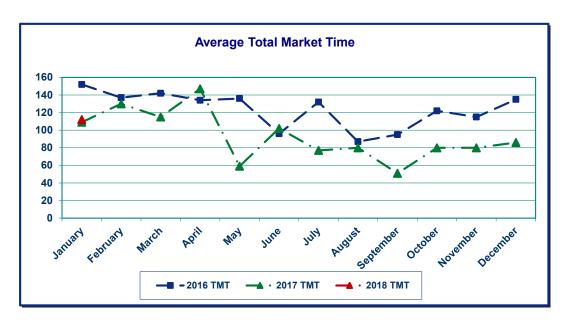
#### **MID-COLUMBIA**

This graph represents monthly accepted offers in Mid-Columbia over the past three calendar years.

## CLOSED SALES MID-COLUMBIA

This graph shows the closed sales over the past five calendar years in Mid-Columbia.





#### **DAYS ON MARKET**

#### **MID-COLUMBIA**

This graph shows the average market time for sales in Mid-Columbia, over the past three calendar years.



## SALE PRICE MID-COLUMBIA

This graph represents the average and median sale price for all homes sold in Mid-Columbia.

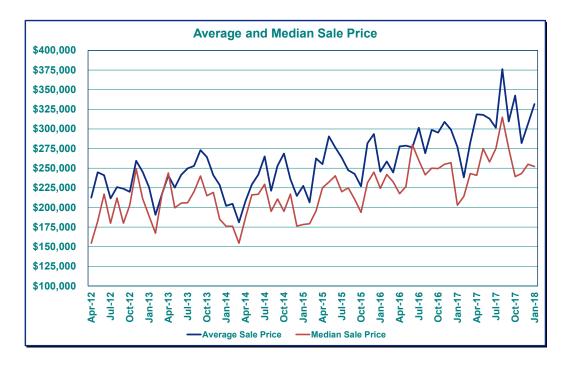
Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
Suite 230
Portland, OR 97220
(503) 236-7657
communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

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Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: North Coastal Counties, Oregon

#### January 2018 Reporting Period

#### **January Residential Highlights**

Pending sales saw an uptick this January in the North Coastal Counties. At 132 strong, accepted offers outpaced January 2017 (110) by 20.0% and December 2017 (105) by 25.7%. It was the strongest January for pending sales in the region on the RMLS<sup>TM</sup> record, dating to 1992.

New listings (177) were strong, outpacing January 2017 (155) by 14.2% and December 2017 (115) by 53.9%.

Closed sales, at 106, ended 6.2% lower than last year in January 2017 (113) and 26.4% cooler than last month in December 2017 (144).

Inventory rose in January to 6.6 months, with total market time decreasing to 128 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes in the twelve months ending January 31st of this year (\$323,300) with the average price of homes sold in the twelve months ending January 2017 (\$305,100) shows an increase of 6.0%. The same comparison of the median shows an increase of 9.2% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +6.0% (\$323,300 v. \$305,100) Median Sale Price % Change: +9.2% (\$284,000 v. \$260,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	s*	
	2016	2017	2018
January	8.7	6.8	6.6
February	10.0	9.0	
March	8.6	7.3	
April	9.0	9.1	
May	8.3	6.3	
June	8.0	5.9	
July	9.3	7.3	
August	7.0	6.2	
September	7.2	6.4	
October	7.7	5.7	
November	7.2	5.9	
December	7.1	4.7	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Note: RMLS™ is a supplementary MLS for the North Coastal Counties, so data reported will not reflect the entire market.

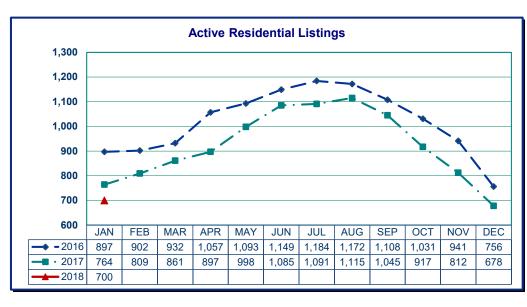
Co Re	orth Coastal ounties osidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	177	132	106	317,900	275,000	128
20	Year-to-date	177	132	106	317,900	275,000	128
	January	155	110	113	319,400	265,000	172
2017	December	115	105	144	334,700	312,800	156
	Year-to-date	155	110	113	319,400	265,000	172
<u>o</u>	January	14.2%	20.0%	-6.2%	-0.5%	3.8%	-25.4%
Change	Prev Mo 2017	53.9%	25.7%	-26.4%	-5.0%	-12.1%	-17.9%
O	Year-to-date	14.2%	20.0%	-6.2%	-0.5%	3.8%	-25.4%

## **AREA REPORT • 1/2018**

## **North Coastal Counties, Oregon**

								RESI	DENTIAL							COI	MMERCIAL		LAND	MUI	TIFAMILY
				С	urrent Mor	nth					Year	-To-Date				Yea	ar-To-Date	Yea	ar-To-Date	Yea	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017 <sup>;</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Changeُ	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
08 Astoria	47	20	4	15	16 70/	11	264 000	60	20	15	16 70/	11	261 000	260 500	10.19/		_	6	42 200	0	315 500
Hammond/ Warrenton	47	20	5	15	-16.7% 83.3%	11	261,900 315,900	106	20	15	-16.7% 83.3%	11	261,900 315,900	269,500 269,000	10.1%	-	-	6 5	43,200 125,000	-	315,500
Gearhart West	38	9	1	8	166.7%	4	400,400	192	9	8	166.7%	4	400,400	431,300	-13.2%	-	-	4	130,500	-	_
Gearhart East	6	3	0	1	_	1	291,000	209	3	1	-	1	291,000	291,000	11.8%	_	-	_	_	_	_
Seaside Northwest	11	2	2	1	-66.7%	1	234,000	3	2	1	-66.7%	1	234,000	234,000	1.1%	_	-	_	_		_
Seaside North Central	4	2	_	1	-66.7%	0	-	1	2	1	-66.7%	0	_	-	-2.5%	0	-	0	_	0	_
Seaside Southwest	19	6	4	5	25.0%	3	275,000	30	6	5	25.0%	3	275,000	285,000	5.9%	_	-	1	150,000		_
Seaside South Central	1	_	1	3	50.0%	0	-	-	-	3	50.0%	0	-	-	6.8%	0	-	0	-	0	_
Seaside East	17	5	1	5	150.0%	4	363,000	70	5	5	150.0%	4	363,000	299,000	13.2%	1	510,000	1	45,000	-	-
Cannon Beach/ Tolovana Park	53	3	2	7	133.3%	5	250,000	113	3	7	133.3%	5	250,000	320,000	-1.2%	_	-	1	139,000	_	_
Arch Cape/ Cove Beach/ Falcon Cove	4	1	1	1	-66.7%	3	765,800	403	1	1	-66.7%	3	765,800	447,500	-19.9%	_	-	_	_	_	_
Rural Clatsop County	19	2	2	5	66.7%	1	125,000	179	2	5	66.7%	1	125,000	125,000	5.5%	_	-	1	115,000		-
Clatsop County	261	74	23	63	26.0%	44	328,000	119	74	63	26.0%	44	328,000	279,500	1.8%	1	510,000	19	97,600	2	315,500
Arch Cape																					
	1	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
Manzanita	33	2	5	1	-80.0%	12	427,000	123	2	1	-80.0%	12	427,000	427,000	8.2%	-	-	1	140,000	1	549,000
Nehalem	12	4	0	5	25.0%	2	270,500	131	4	5	25.0%	2	270,500	270,500	12.0%	-	-	-	-	-	-
Wheeler	-	-	-	1	-	0	-	-	-	1	-	0	-	-	-4.0%	0	-	0	-	0	-
98126 Rockaway Beach	48	15	10	3	0.0%	4	214,500	165	15	3	0.0%	4	214,500	211,500	11.4%	-	-	2	65,800	-	-
Bay City	4	2	-	0	-100.0%	1	215,000	13	2	0	-100.0%	1	215,000	215,000	7.6%	-	-	1	123,000	1	214,500
Garibaldi Netarts	6	2	1	3	50.0%	0	-	-	2	3	50.0%	0	-	-	4.9%	0	-	0	-	0	-
11	8	2	-	2	0.0%	0	-	-	2	2	0.0%	0	-	-	13.4%	0	-	0	-	0	-
Tillamook	29	3	5	10	42.9%	6	353,200	94	3	10	42.9%	6	353,200	335,000	20.6%	1	642,100	-	-	-	-
Oceanside	20	2	3	1	0.0%	0	-	-	2	1	0.0%	0	-	-	20.2%	0	-	0	-	0	-
Beaver	3	1	1	0	_	0	-	-	1	0	-	0	-	-	12.8%	0	-	0	-	0	-
Hebo	1	0	0	0	-	0	-	-	0	0	-	0	-	-	206.5%	0	-	0	-	0	-
Cloverdale	4	1	0	0	-100.0%	1	260,700	66	1	0	-100.0%	1	260,700	260,700	6.5%	-	-	-	-	-	-
Pacific City	29	8	2	4	300.0%	5	359,800	183	8	4	300.0%	5	359,800	290,500	3.1%	-	-	1	154,000	-	-
Neskowin	19	2	2	4	300.0%	3	488,300	132	2	4	300.0%	3	488,300	520,000	1.9%	-	-	-	-	-	-
Tillamook County	217	44	29	34	9.7%	34	364,200	128	44	34	9.7%	34	364,200	350,000	13.0%	1	642,100	5	109,700	2	381,800

	ı		_	_	_		_		RESIDE	NITIAL							601	MMERCIAL		_AND	MILI	TIFAMILY
						urrent Mor	oth		KESIDE	NIIAL		Voar	To-Date					ar-To-Date		-To-Date		r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017 <sup>†</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97367	Lincoln City	97	21	10	13	-7.1%	7	293,700	168	21	13	-7.1%	7	293,700	275,000	10.1%	- 1	-	2	297,500	-	-
97364	Neotsu	1	0	0	1	-	_	-	-	0	1	-	_	1	-	22.8%	-	-	1	145,000	_	-
97368	Otis	10	5	1	2	100.0%	2	304,000	59	5	2	100.0%	2	304,000	304,000	45.4%	-	-	-	-	-	-
97341	Depoe Bay	33	11	5	3	-57.1%	2	83,800	156	11	3	-57.1%	2	83,800	83,800	2.5%		-		-	-	-
97388	Gleneden Beach	29	4	4	2	-60.0%	3	395,000	174	4	2	-60.0%	3	395,000	365,000	-5.2%	-	-	-	-	-	-
97369	Otter Rock	7	3	0	1	-	1	10,500	239	3	1	-	1	10,500	10,500	44.1%	_	-	1	65,000	_	-
97365	Newport	14	3	_	6	500.0%	2	217,500	142	3	6	500.0%	2	217,500	217,500	-14.3%	_	-		-	_	-
97366	South Beach	8	1	5	0	-	2	459,500	298	1	0	_	2	459,500	459,500	19.4%	-	-	-	_	-	-
97343	Eddyville	1	1	0	0	-	0	-	_	1	0	_	0	-	_	149.5%	0	-	0	-	0	-
97357	Logsden	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97391	Toledo	4	2	0	3	-	4	166,800	102	2	3	-	4	166,800	174,000	2.1%	-	-	-	-	-	-
0 97380	Siletz	4	1	2	1	-	1	122,500	78	1	1	-	1	122,500	122,500	173.0%	-	-	-	-	-	-
8 97390	Tidewater	2	0	2	1	-	1	275,000	51	0	1	-	1	275,000	275,000	38.0%	-	-	-	-	-	-
4 97498	Yachats	5	2	1	1	0.0%	1	80,000	138	2	1	0.0%	1	80,000	80,000	32.0%	-	-	-	-	_	-
6 97394	Waldport	7	5	1	1	-	2	178,300	55	5	1	-	2	178,300	178,300	-27.8%	-	-	-	-	-	-
97376	Seal Rock	-	_	1	0	-	0	-	-	_	0	-	0	-	-	-33.0%	0	-	0	-	0	-
	Lincoln County	222	59	32	35	20.7%	28	245,800	144	59	35	20.7%	28	245,800	222,500	4.0%	-	-	4	201,300	-	-
	North Coastal Counties Total	700	177	84	132	20.0%	106	317,900	128	177	132	20.0%	106	317,900	275,000	5.9%	2	576,100	28	114,600	4	348,600



#### **ACTIVE** RESIDENTIAL **LISTINGS**

### NORTH COASTAL COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in the North Coastal Counties of Oregon.

<sup>&</sup>lt;sup>1</sup>Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

#### **NEW LISTINGS**

### NORTH COASTAL COUNTIES, OR

This graph shows the new residential listings over the past three calendar years in the North Coastal Counties of Oregon.





#### **PENDING LISTINGS**

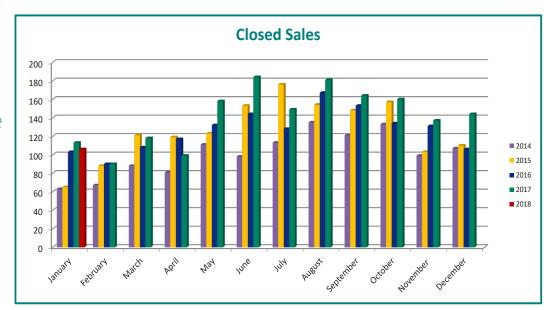
#### NORTH COASTAL COUNTIES, OR

This graph represents
monthly accepted offers
in the North Coastal
Counties of Oregon over
the past three calendar
years.

#### **CLOSED SALES**

### NORTH COASTAL COUNTIES, OR

This graph shows the closed sales over the past five calendar years in the North Coastal Counties of Oregon.





Contact RMLS<sup>TM</sup>
8338 NE Alderwood Rd
Suite 230
Portland, OR 97220
(503) 236-7657
communications@rmls.com

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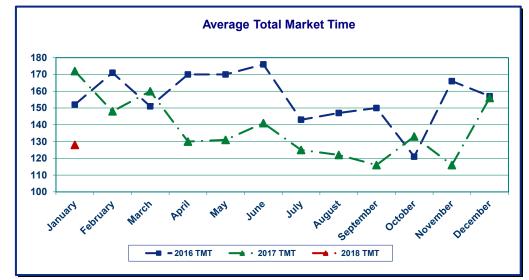
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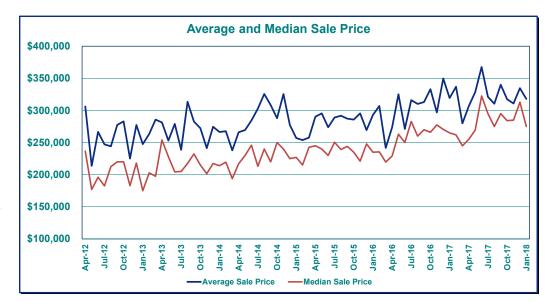
#### **DAYS ON MARKET**

NORTH COASTAL COUNTIES, OR This graph shows the average market time for sales in the North Coastal Counties of Oregon over the past three calendar years.



# SALE PRICE NORTH COASTAL COUNTIES, OR

This graph represents the average and median sale price for all homes sold in the North Coastal Counties of Oregon.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Polk and Marion Counties, Oregon

January 2018 Reporting Period

#### January Residential Highlights

New listings had a good month in Polk and Marion Counties this January. At 181, new listings grew 10.4% from the 164 new listings offered last year in January 2017 and 46.0% from the 124 new listings offered last month in December 2017. This is the strongest January for new listings in the area since 2011 when 181 were also recorded.

Pending sales, at 149, outpaced January 2017 (142) by 4.9% despite falling 2.6% short of the 153 offers accepted last month in December 2017.

Closed sales (120) ended 3.2% cooler than in January 2017 (124) and 29.4% cooler than last month

Note: RMLS™ is a supplementary MLS for Polk and Marion counties, so data reported will not reflect the entire market.

in December 2017 when 170 were recorded.

Inventory increased to 2.5 months in January.

#### **Average and Median Sale Prices**

Comparing the average price in the twelve months ending January 31st of this year (\$292,500) with the average price of homes sold in the twelve months ending January 2017 (\$265,200) shows an increase of 10.3%. The same comparison of the median shows an increase of 10.4% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +10.3% (\$292,500 v. \$265,200) Median Sale Price % Change: +10.4% (\$265,000 v. \$240,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	ıs*	
	2016	2017	2018
January	3.7	2.9	2.5
February	3.9	3.2	
March	3.3	2.1	
April	2.6	2.2	
May	2.6	2.0	
June	2.2	2.0	
July	3.4	2.4	
August	2.9	2.6	
September	3.0	2.7	
October	3.8	2.4	
November	2.8	2.7	
December	2.3	1.9	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

The Area Report on page 2 shows data for the city of Woodburn separate from data for the rest of Area 170. Woodburn data is still also included in Polk & Marion totals.

Re	lk & Marion Co. sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	181	149	120	305,600	272,400	54
20	Year-to-date	181	149	120	305,600	272,400	54
	January	164	142	124	270,200	253,900	76
2017	December	124	153	170	313,400	285,000	79
	Year-to-date	164	142	124	270,200	253,900	76
<u>o</u>	January	10.4%	4.9%	-3.2%	13.1%	7.3%	-29.4%
Change	Prev Mo 2017	46.0%	-2.6%	-29.4%	-2.5%	-4.4%	-31.6%
3	Year-to-date	10.4%	4.9%	-3.2%	13.1%	7.3%	-29.5%

## **AREA REPORT • 1/2018**

## **Polk & Marion Counties, Oregon**

								RES	SIDENT	IAL							COI	MMERCIAL		LAND	MUL	TIFAMILY
					Curre	nt Month						Ye	ar-To-D	ate			Yea	ar-To-Date	Yea	r-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Fotal Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017	Closed Sales	Average Sale Price	Median Sale Price	۸۷g. Sale Price % Change ُ	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Polk	c County ept Salem	55	20	10	12	-42.9%	13	296,000	81	20	12	-42.9%	13	296,000	235,000	9.8%			1	230,000	1	200,000
89	st Salem N	20	9	2	11	83.3%	6	375,600	49	9	11	83.3%	6	375,600	377,500	17.9%	_			-	1	850,000
69 Wes	st Salem S	6	2	0	4	-	1	322,000	7	2	4	-	1	322,000	322,000	3.7%	-	0	_	0	-	-
021 W00	odburn	34	29	3	27	0.0%	26	282,300	48	29	27	0.0%	26	282,300	257,800	9.2%	-	-	_	-	1	2,700,000
	ept Woodburn	82	48	18	40	60.0%	38	319,000	37	48	40	60.0%	38	319,000	307,000	8.1%	1	475,000	3	114,700	1	360,000
	ion Except em/Keizer	116	77	21	67	28.8%	64	304,100	41	77	67	28.8%	64	304,100	284,500	8.0%	1	475,000	3	114,700	2	1,530,000
Sout	thwest Salem	6	4	0	1	-	1	840,000	17	4	1	-	1	840,000	840,000	39.0%	-	-	-	-	-	-
Sout	th Salem	39	19	1	15	0.0%	8	413,100	97	19	15	0.0%	8	413,100	385,000	34.7%	-	-	-	-	-	-
Sout	theast Salem	19	9	8	6	-62.5%	2	290,000	47	9	6	-62.5%	2	290,000	290,000	6.4%	-	-	-	-	1	211,000
Cent	tral Salem	9	6	3	1	-83.3%	6	192,200	43	6	1	-83.3%	6	192,200	202,500	19.9%	-	-	-	-	2	160,400
East	t Salem S	8	10	1	5	66.7%	2	174,000	197	10	5	66.7%	2	174,000	174,000	8.0%	-	-	-	-	-	-
East	t Salem N	13	16	4	10	42.9%	8	236,400	40	16	10	42.9%	8	236,400	237,500	6.9%	-	-	-	-	-	-
Sout	th Keizer	2	1	0	2	-33.3%	1	240,000	-	1	2	-33.3%	1	240,000	240,000	-7.1%	-	-	-	-	-	-
Nort	th Keizer	10	8	5	15	15.4%	8	303,600	75	8	15	15.4%	8	303,600	326,000	3.1%	-	-	-	-	-	-
0		ı		1	ı														ı			
∯ Gran	c Co. nd Total	81	31	12	27	0.0%	20	321,200	68	31	27	0.0%	20	321,200	272,500	12.6%	-	-	1	230,000	2	525,000
Ç Gran	ion Co. nd Total	222	150	43	122	6.1%	100	302,500	51	150	122	6.1%	100	302,500	270,000	9.6%	1	475,000	3	114,700	5	718,400
Gran	c & Marion nd Total	303	181	55	149	4.9%	120	305,600	54	181	149	4.9%	120	305,600	272,400	10.3%	1	475,000	4	143,500	7	663,100
B	entor	1 8	. L	in	n	Coı	ın	ties,	C	re	gc	n										
025 Bent	ton County	27	12	6	8	100.0%	4	304,800	106	12	8	100.0%	4	304,800	292,500	-8.9%	-	-	1	85,000	-	-
Linn	n County	95	55	36	57	26.7%	40	222,200	52	55	57	26.7%	40	222,200	206,500	13.9%	1	210,000	5	72,300	1	209,900



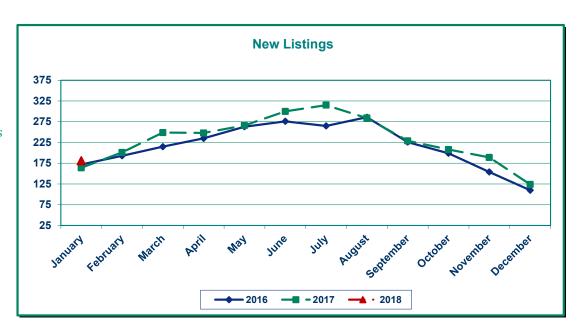
#### ACTIVE RESIDENTIAL LISTINGS

POLK & MARION COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in Polk and Marion Counties, Oregon.

# POLK & MARION COUNTIES, OR

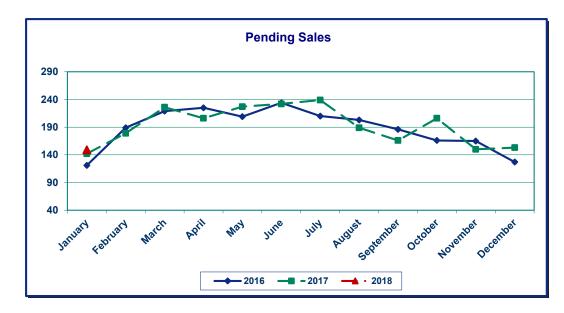
This graph shows the new residential listings over the past three calendar years in Polk and Marion Counties, Oregon.



<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



#### **PENDING LISTINGS**

### POLK & MARION COUNTIES, OR

This graph represents
monthly accepted offers
in Polk and Marion
Counties, Oregon, over
the past three calendar
years.

# POLK & MARION COUNTIES, OR

This graph shows the closed sales over the past five calendar years in Polk and Marion Counties, Oregon.





#### **DAYS ON MARKET**

### POLK & MARION COUNTIES, OR

This graph shows the average market time for sales in Polk and Marion Counties, Oregon, over the past three calendar years.



POLK & MARION COUNTIES, OR

This graph represents the average and median sale price for RMLS<sup>™</sup>-listed homes sold in Polk and Marion counties in Oregon.

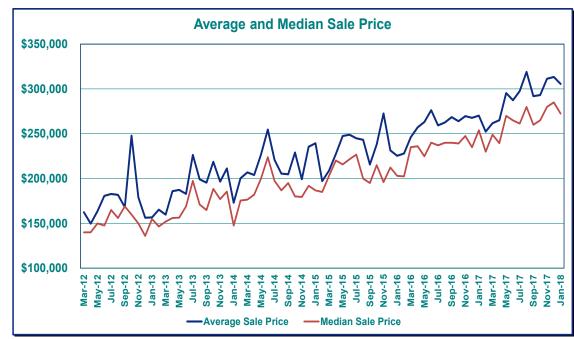
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Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Metro Portland, Oregon

January 2018 Reporting Period

#### January Residential Highlights

The Portland metro area saw plenty of pending sales and new listings this January. Pending sales, at 2,311, outpaced January 2017 (1,990) by 16.1% and December 2017 (1,757) by 31.5%. It was the strongest January for pending listings in the metro area since 2007, when 2,544 offers were accepted in January.

New listings, at 2,486, outpaced January 2017 (2,212) by 12.4% and December 2017 (1,617) by 53.7%.

Closed sales, at 1,628, cooled 11.9% from the 1,847 closings recorded last year in January 2017 and 30.7% from the 2,350 closings recorded last month in December 2017.

Inventory rose a bit in January, ending at 2.2 months. During the same period, total market time increased by five days to end at 60 days. There were 3,518 active residential listings in the Portland metro area in January.

#### **Average and Median Sale Prices**

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$430,100) with the average price of homes in the twelve months ending January 2017 (\$399,600) shows an increase of 7.6%. In the same comparison, the median has increased 8.6% from \$350,000 to \$380,000.

Inventory in	Month	ıs*	
	2016	2017	2018
January	1.8	1.7	2.2
February	1.8	1.9	
March	1.3	1.3	
April	1.4	1.7	
May	1.4	1.5	
June	1.5	1.6	
July	1.9	2.1	
August	1.9	2.0	
September	2.0	2.3	
October	2.0	2.1	
November	1.8	1.9	
December	1.3	1.6	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +7.6% (\$430,100 v. \$399,600) Median Sale Price % Change: +8.6% (\$380,000 v. \$350,000)

For further explanation of this measure, see the second footnote on page 2.

Re	ortland Metro esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	2,486	2,311	1,628	436,400	390,000	60
20	Year-to-date	2,486	2,311	1,628	436,400	390,000	60
	January	2,212	1,990	1,847	409,900	350,000	58
2017	December	1,617	1,757	2,350	421,700	380,000	55
	Year-to-date	2,212	1,990	1,847	409,900	350,000	58
Φ	January	12.4%	16.1%	-11.9%	6.5%	11.4%	4.0%
Change	Prev Mo 2017	53.7%	31.5%	-30.7%	3.5%	2.6%	9.1%
O	Year-to-date	12.4%	16.1%	-11.9%	6.5%	11.4%	4.0%

### **AREA REPORT • 1/2018**

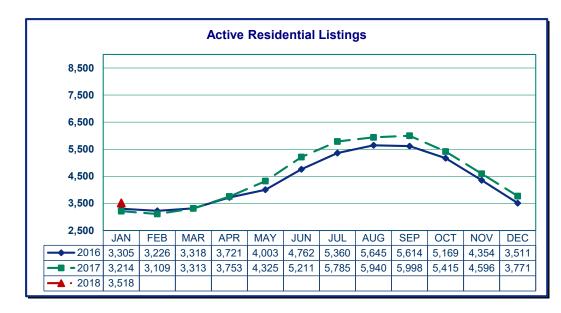
### Portland Metropolitan Area, Oregon

								RESI	DENTIA	L						COM	IMERCIAL		LAND	MUI	LTIFAMILY
				Cur	rent Mont	th					Year	r-To-Date	)			Yea	r-To-Date	Yea	r-To-Date	Yea	ar-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
N Portland	141	92	38	96	24.7%	72	435,300	54	92	96	24.7%	72	435,300	392,000	7.2%	1	455,400	2	377,100	-	-
NE Portland	261	175	49	190	14.5%	148	445,800	55	175	190	14.5%	148	445,800	394,000	7.5%	2	792,500	8	277,900	4	633,900
SE Portland	380	255	64	279	21.8%	207	380,900	49	255	279	21.8%	207	380,900	335,100	8.7%	4	317,100	2	240,000	13	806,400
Troutdale Gresham/	207	158	58	165	24.1%	99	351,600	54	158	165	24.1%	99	351,600	336,800	10.9%	2	1,150,000	4	244,800	2	331,500
Clackamas Milwaukie/	308	230	68	210	35.5%	163	424,800	64	230	210	35.5%	163	424,800	409,000	9.3%	2	382,500	5	350,800	1	588,500
Oregon City/	212	133	31	106	-10.2%	97	408,600	57	133	106	-10.2%	97	408,600	375,900	7.3%		-	10	766,200	1	268,000
Lake Oswego/ West Linn	281	146	72	101	6.3%	93	631,600	93	146	101	6.3%	93	631,600	593,000	5.4%		-	2	457,500	-	-
W Portland	525	273	110	209	6.6%	146	609,300	63	273	209	6.6%	146	609,300	510,000	3.2%	_		4	74,500	-	-
NW Wash Co.	157	136	42	146	31.5%	89	538,300	69	136	146	31.5%	89	538,300	528,000	7.9%		-		-	-	-
Beaverton/ Aloha	155	222	48	220	20.9%	125	367,600	53	222	220	20.9%	125	367,600	345,000	8.5%	1	59,000	1	150,000	1	621,000
Tigard/ Wilsonville	278	277	69	239	23.2%	145	428,400	55	277	239	23.2%	145	428,400	420,000	7.2%	-	-	8	561,200	2	523,900
Hillsboro/ Forest Grove	197	160	45	145	4.3%	98	390,300	48	160	145	4.3%	98	390,300	370,000	10.4%	1	515,000	5	295,600	1	272,000
Mt. Hood	44	19	15	21	40.0%	13	351,100	116	19	21	40.0%	13	351,100	312,000	16.2%	-	-	2	142,000	-	-
Columbia Co.	145	97	10	82	64.0%	48	312,200	80	97	82	64.0%	48	312,200	296,800	12.4%	_	-	8	348,900	1	265,900
Yamhill Co.	227	113	28	102	-21.5%	85	343,600	67	113	102	-21.5%	85	343,600	306,000	11.2%	2	414,500	3	523,300	2	210,000

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

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#### ACTIVE RESIDENTIAL LISTINGS

#### PORTLAND, OR

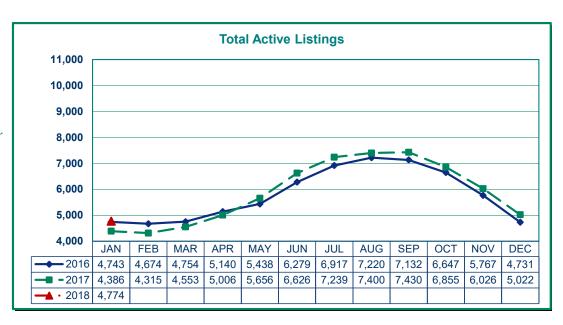
This graph shows the active residential listings over the past three calendar years in the greater Portland,

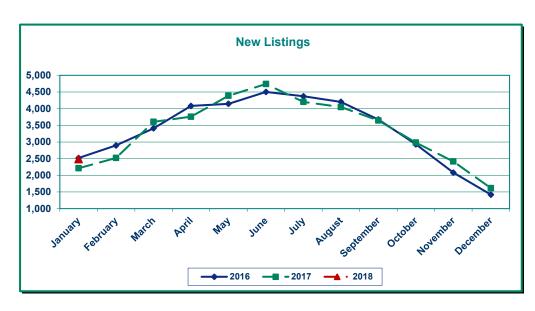
Oregon metropolitan area.

# LISTINGS

PORTLAND, OR

This graph shows the total active listings over the past three calendar years in the greater Portland, Oregon metropolitan area.

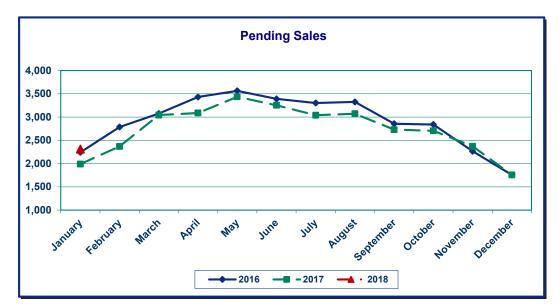




#### **NEW LISTINGS**

#### PORTLAND, OR

This graph shows the new residential listings over the past three calendar years in the greater Portland, Oregon metropolitan area.



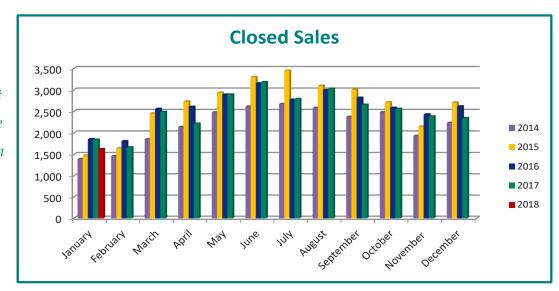
#### **PENDING LISTINGS**

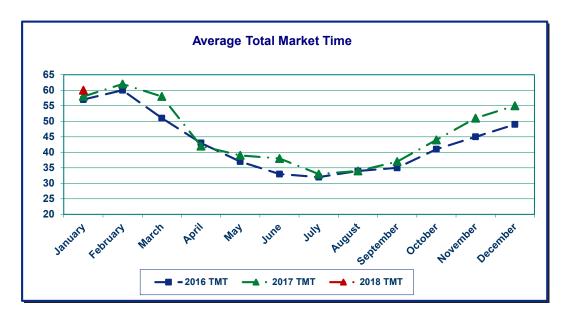
#### PORTLAND, OR

This graph represents
monthly accepted offers
in the Portland, Oregon
metropolitan area over
the past three calendar
years.

## CLOSED SALES PORTLAND, OR

This graph shows the closed sales over the past five calendar years in the greater Portland, Oregon metropolitan area.





#### **DAYS ON MARKET**

#### PORTLAND, OR

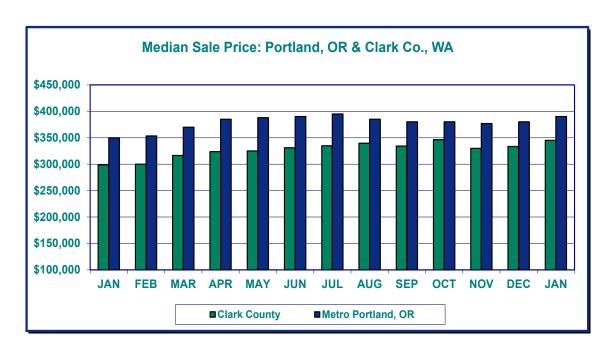
This graph shows the average market time for sales in the Portland,

Oregon metropolitan area over the past three calendar years.



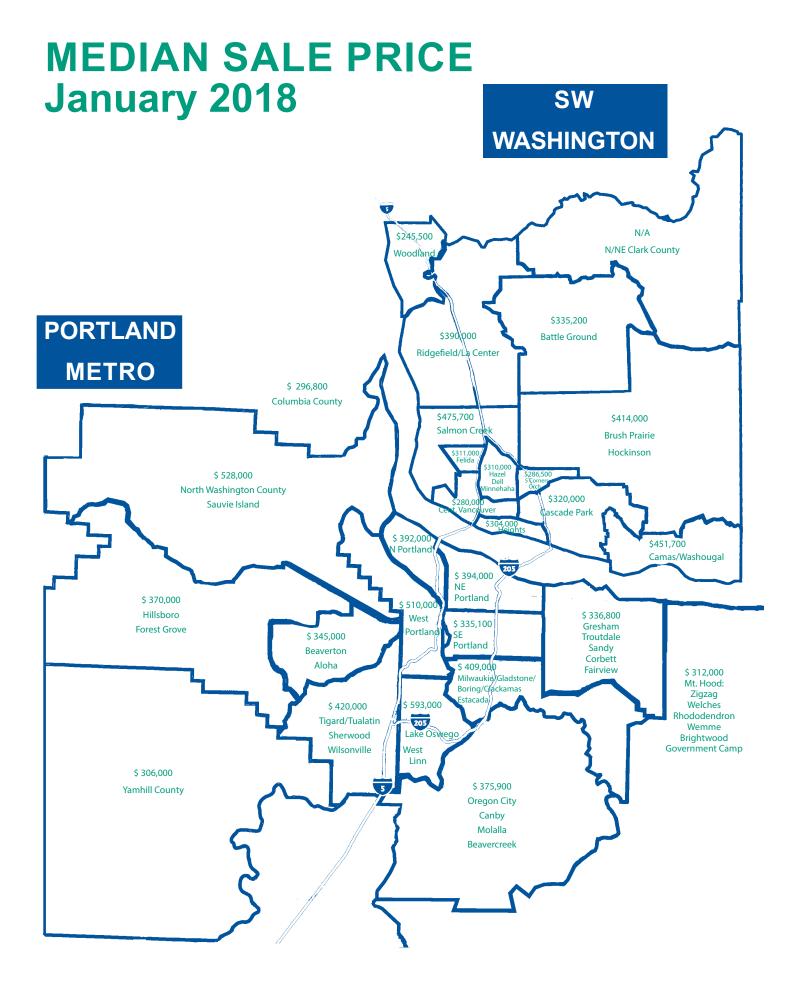
This graph represents the average and median sale price for all homes sold in the Portland, Oregon metropolitan area.





# MEDIAN SALE PRICE PORTLAND, OR

This graph shows the median sale price over the past 12 months in the greater Portland, Oregon, metropolitan area and Clark County.





## ACTIVE & CLOSED CONDOS

PORTLAND, OR

This graph shows the number of active and closed condos in the Portland, Oregon, metropolitan area.

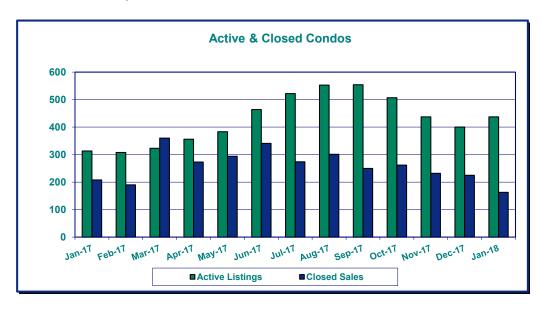
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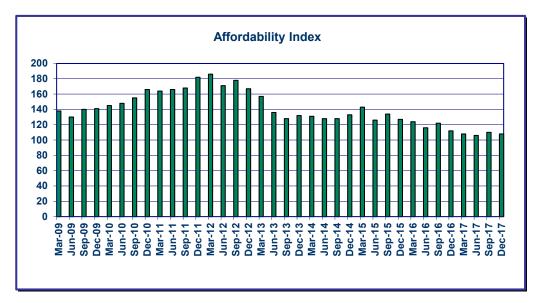
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AFFORDABILITY
PORTLAND, OR

This graph shows the affordability for housing in Portland, Oregon in December 2017.



**AFFORDABILITY** - According to a formula from the National Association of REALTORS®, buying a house in the Portland metro area is affordable for a family earning the median income. A family earning the median income (\$74,700 in 2017, per HUD) can afford 108% of a monthly mortgage payment on a median priced home (\$380,000 in December). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 3.95% (per Freddie Mac).



Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



#### Clark County, Washington Market Action Addition

January 2018

The Clark County, Washington real estate marketplace has some unique characteristics. There is a much higher proportion of active residential listings in Clark County that are Proposed, defined as "not yet under construction", than exists in any other RMLS™ area. This means that there are fewer homes listed as Active that are ready to move into in an immediate timeframe.

The Clark County Association of Realtors®, an RMLS™ shareholder, has asked us to produce some additional statistics each month to delve more deeply into the inventory counts in Clark County. The following summary shows the number of homes available for immediate purchase and occupancy.

Total Active Listings* Reported in Market Action:	1,018
Less Listings with Purchase Contingencies*:	40
Readily Purchased Listings:  Percent of Total Active Listings:	978 <i>96.1%</i>
Less New Under Construction (not ready for occupancy):	106
Less New Proposed (not started):	113
Total Readily Purchased & Occupied Listing:  Percent of Total Active Listings:	759 <i>74.6%</i>
Inventory in Months of Readily Purchased & Occupied Listings:	1.6

<sup>\*</sup> Active Listings reported in Market Action include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as active listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller but the required third party approvals have not been obtained.

Source: RMLS™ Regional Multiple Listing Service, Portland Oregon

A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Southwest Washington

#### January 2018 Reporting Period

#### **January Residential Highlights**

New listings had a strong January in Southwest Washington. At 757, new listings fared 20.5% stronger than in January 2017 (628) and 83.7% stronger than last month in December 2017 (412).

Pending sales fared similarly—at 661, accepted offers outpaced January 2017 (586) by 12.8% and December 2017 (495) by 33.5%.

Closed sales, at 468, ended 4.9% cooler than last year in January 2017 (492) and 25.8% cooler than last month in December 2017 when 631 closings were recorded.

Inventory creeped upward in January to end at 2.2 months, and total market time increased by six days, landing at 57 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$365,000) with the average price of homes in the twelve months ending January 2017 (\$330,400) shows an increase of 10.5%. The same comparison of the median shows an increase of 12.6% over the same period, from \$292,900 to \$329,900.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +10.5% (\$365,000 v. \$330,400) Median Sale Price % Change: +12.6% (\$329,900 v. \$292,900)

For further explanation of this measure, see the second footnote on page 3.

Due to significant differences between the counties in Southwest Washington, the Residential Review on pages 1, 3, 4, and 5 contain Clark County data only. For data on Cowlitz County, see the Area Report on page 2, or the graphs on page 6.

Inventory in	Month	ıs*	
	2016	2017	2018
January	2.6	2.2	2.2
February	2.7	2.0	
March	1.7	1.6	
April	1.8	1.9	
May	1.7	1.6	
June	1.8	1.6	
July	2.2	1.9	
August	2.1	1.8	
September	2.1	2.2	
October	2.3	2.1	
November	1.9	2.0	
December	1.5	1.8	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	ark County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	757	661	468	369,400	345,000	57
20	Year-to-date	757	661	468	369,400	345,000	57
	January	628	586	492	334,300	298,600	62
2017	December	412	495	631	372,000	333,500	51
	Year-to-date	628	586	492	334,300	298,600	62
<u>o</u>	January	20.5%	12.8%	-4.9%	10.5%	15.5%	-7.8%
Change	Prev Mo 2017	83.7%	33.5%	-25.8%	-0.7%	3.4%	11.8%
3	Year-to-date	20.5%	12.8%	-4.9%	10.5%	15.5%	-7.8%

### **AREA REPORT • 1/2018 SW Washington**

								RES	IDENTIAL								CO	MMERCIAL		LAND	MUL	TIFAMILY
				Cui	rent Monti	1					Year-1	o-Date					Year-To-Date		Year	-To-Date	Yea	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Downtown Vancouver	7	15	9	16	23.1%	10	337,400	60	15	16	23.1%	10	337,400	320,500	60	8.2%	-	-	-	-	1	580,000
NW Heights	8	14	3	18	5.9%	6	251,200	38	14	18	5.9%	6	251,200	242,500	38	14.8%	-	-	1	275,000	-	_
SW Heights	19	18	7	10	-28.6%	8	413,800	89	18	10	-28.6%	8	413,800	362,500	89	2.2%	-	-	-	-	-	-
Lincoln/Hazel Dell	10	11	2	11	-31.3%	11	301,000	49	11	11	-31.3%	11	301,000	288,000	49	1.5%	-	-	-	-	-	-
E Hazel Dell	28	37	5	49	8.9%	40	294,700	41	37	49	8.9%	40	294,700	303,300	41	9.4%	2	1,232,600	4	208,000	1	490,000
NE Heights	16	16	4	19	26.7%	11	332,200	24	16	19	26.7%	11	332,200	295,000	24	9.5%	-	-	-	-	2	322,500
Orchards	34	34	8	34	0.0%	20	281,700	44	34	34	0.0%	20	281,700	288,500	44	8.8%	-	-	-	-	-	
Evergreen	43	45	17	48	-7.7%	31	311,700	45	45	48	-7.7%	31	311,700	305,000	45	10.9%	-	-	-	-	-	-
E Heights	18	16	4	17	41.7%	9	295,800	42	16	17	41.7%	9	295,800	279,000	42	7.6%	-	-	-	-	-	-
Cascade Park	26	20	7	16	6.7%	18	334,800	34	20	16	6.7%	18	334,800	347,500	34	0.6%	-	-	2	700,500	-	-
Five Corners	11	22	1	20	25.0%	14	284,400	31	22	20	25.0%	14	284,400	281,500	31	12.9%	-	-	1	95,000	-	-
E Orchards	38	37	15	17	6.3%	10	290,700	87	37	17	6.3%	10	290,700	312,000	87	8.0%	-	-	-	-	-	-
Fisher's Landing	15	15	8	20	100.0%	8	391,800	63	15	20	100.0%	8	391,800	375,500	63	6.7%	-	-	-	-	-	-
SE County	15	2	2	3	-	1	724,000	10	2	3	-	1	724,000	724,000	10	24.8%	-	-	1	227,000	-	-
Camas City	99	53	23	44	-2.2%	32	532,000	65	53	44	-2.2%	32	532,000	467,500	65	10.6%	-	-	4	252,500	1	345,000
₩ashougal	73	39	12	41	57.7%	26	423,900	78	39	41	57.7%	26	423,900	424,500	78	11.2%	1	277,000	3	164,800	2	295,000
N Hazel Dell S Salmon Creek	25	22	9	25	25.0%	20	339,400	31	22	25	25.0%	20	339,400	311,000	31	2.5%	-	-	-	-	1	605,000
8	50 53	31	12	24	-22.6%	31	338,800	44	31	24	-22.6%	31	338,800	335,000	44	12.6%	-	-	-	-	1	532,000
N Felida N Salmon Creek	78	38 55	14	32	77.8% 20.0%	21	465,700 438,300	36	55	32	77.8% 20.0%	21 18	465,700 438,300	475,000 476,800	36	7.0%	-	-	- 1	149,500	- 1	552,000
Ridgefield	47	36	13	27	-18.2%	18 16	416,500	72	36	27	-18.2%	16	416,500	395,000	72	15.3%	-	-		149,500	-	
W of I-5 County	7	4	4	- 21	-100.0%	10	415,000	138	4	- 21	-100.0%	10	415,000	415,000	138	12.1%	-		-	-	-	
NW E of I-5 County	18	14	6	13	225.0%	5	436,400	91	14	13	225.0%	5	436,400	350,000	91	4.5%	_		3	227,500	_	
Battleground	83	50	9	42	31.3%	37	346,500	63	50	42	31.3%	37	346,500	334,400	63	17.0%	_	_	4	262,500	_	_
Brush Prairie	150	90	50	61	8.9%	44	421,400	105	90	61	8.9%	44	421,400	412,000	105	9.5%	1	380,000	1	620,000	-	_
East County	-	0	0	0	-	0	-,,	-	0	0	-	0	,,,,,,	-,,,,,,	-	5.8%	0	-	0		0	
Central County	7	2	1	2	-66.7%	2	428,500	74	2	2	-66.7%	2	428,500	428,500	74	-0.6%	-	-	-	-	-	-
Mid-Central County	9	5	7	5	25.0%	4	398,800	37	5	5	25.0%	4	398,800	427,700	37	23.3%	_	-	1	135,000	-	_
9 Yacolt	8	5	1	8	14.3%	9	347,700	55	5	8	14.3%	9	347,700	295,000	55	16.9%	-	-	1	340,000	1	300,000
La Center	13	6	4	7	600.0%	5	399,200	145	6	7	600.0%	5	399,200	384,000	145	2.6%	-		-	-	-	
N Central	8	4	3	2	0.0%	0	-	-	4	2	0.0%	0	-	-	-	16.0%	0	-	0	-	0	
NE Corner	2	1	1	0	-	0	-	-	1	0	-	0	-	_	-	7.1%	0	-	0	-	0	-
Clark County Total	1,018	757	278	661	12.8%	468	369,400	57	757	661	12.8%	468	369,400	345,000	57	10.5%	4	780,600	27	270,800	10	408,700
<b>S</b> Woodland City	15	10	1	12	71.4%	6	277,000	168	10	12	71.4%	6	277,000	280,200	168	8.8%	-	-	-	_	-	-
₩oodland Area	16	5	2	6	100.0%	1	220,000	67	5	6	7.6%	1	220,000	220,000	67	-3.9%	-	_	3	193,300	-	-
Cowlitz County	112	57	12	83	45.6%	44	258,200	49	57	83	45.6%	44	258,200	230,000	49	6.6%	-	-	11	59,800	-	
Cowlitz County Total	143	72	15	101	50.7%	51	259,700	64	72	101	50.7%	51	259,700	230,000	64	4.6%	-	-	14	88,400	-	-
Pacific County Total	61	11	2	5	-64.3%	14	278,300	144	11	5	-64.3%	14	278,300	262,500	144	24.7%	2	152,500	7	43,500	-	-



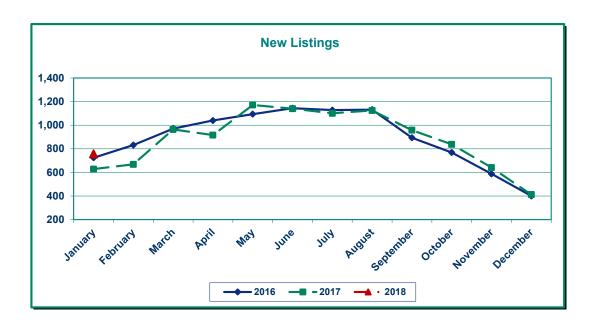
#### ACTIVE RESIDENTIAL LISTINGS

#### **CLARK COUNTY, WA**

This graph shows the active residential listings over the past three calendar years in Clark County, Washington.

## NEW LISTINGS CLARK COUNTY, WA

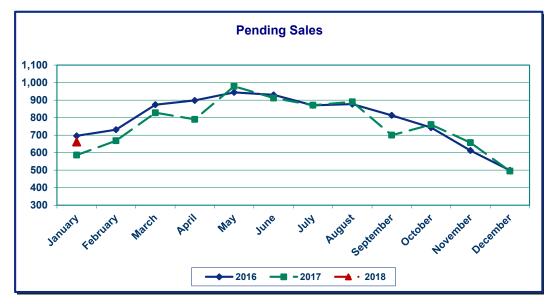
This graph shows the new residential listings over the past three calendar years in Clark County, Washington.



<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



#### **PENDING LISTINGS**

#### **CLARK COUNTY, WA**

This graph represents

monthly accepted

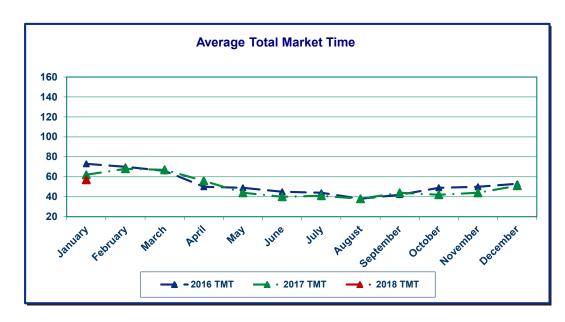
offers in Clark County,

Washington over the past
three calendar years.

## CLOSED SALES CLARK COUNTY, WA

This graph shows the closed sales over the past five calendar years in Clark County, Washington.



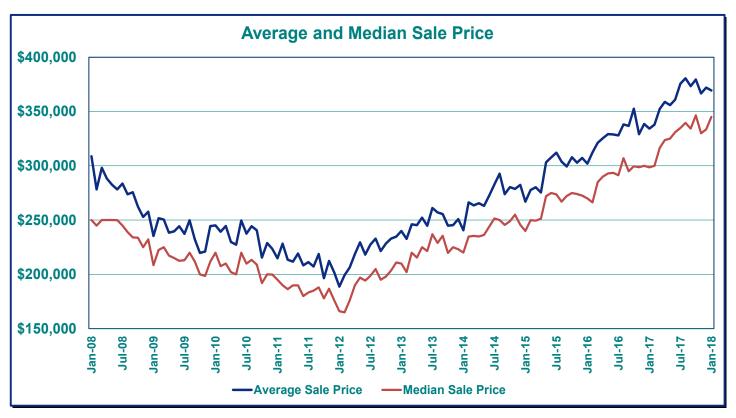


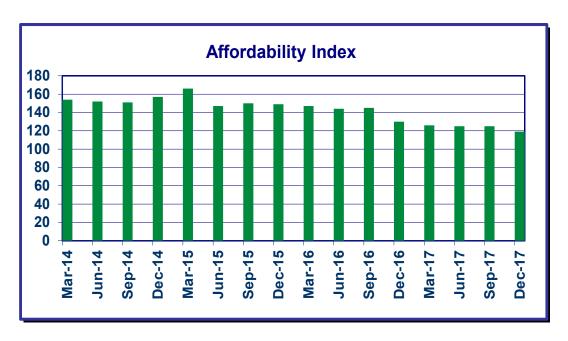
## DAYS ON MARKET CLARK COUNTY, WA

This graph shows the average market time for sales in Clark County,
Washington, over the past three calendar years.



This graph represents the average and median sale price for all homes sold in Clark County, Washington





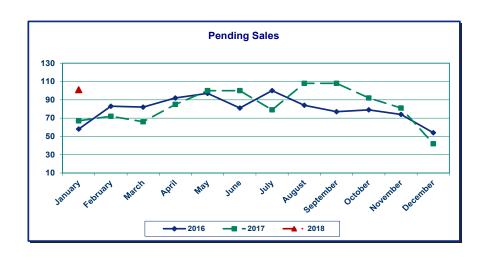
## AFFORDABILITY CLARK COUNTY, WA

This graph shows
affordability for housing
in Clark County,
Washington, in
December 2017.

**AFFORDABILITY -** According to a formula from the National Association of REALTORS®, buying a house in the Clark County area is affordable for a family earning the median income. A family earning the median income (\$74,700 in 2017, per HUD) can afford 119% of a monthly mortgage payment on a median priced home (\$345,000 in December). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 3.95% (per Freddie Mac).

## PENDING LISTINGS COWLITZ COUNTY, WA

This graph represents monthly accepted offers over the past three calendar years in Cowlitz County, Washington.





## CLOSED SALES COWLITZ COUNTY, WA

This graph shows the closed sales over the past five calendar years in Cowlitz County, Washington.

## AVERAGE SALE PRICE

#### **COWLITZ COUNTY, WA**

This graph represents the monthly average sale price for all homes sold in Cowlitz County, Washington.





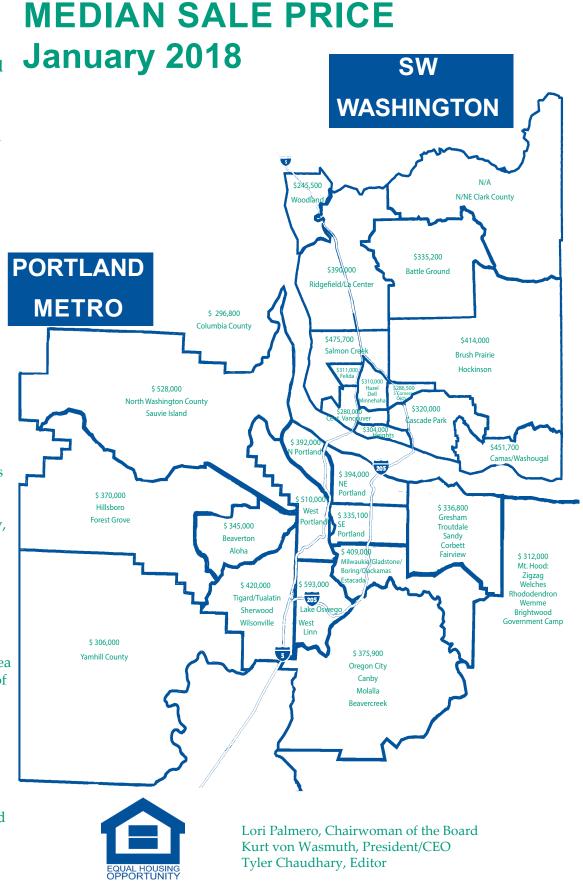
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The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

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RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

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Residential Review: Union County, Oregon

January 2018 Reporting Period

#### **January Residential Highlights**

Pending sales had a strong month in Union County this January. There were 24 accepted offers, a 4.3% increase over January 2017 and a 33.3% increase over last month in December 2017 (18). Closed sales (22) kept pace with both January 2017 and December 2017 (22). New listings, at 15, ended 25.0% cooler than last year in January 2017 (20) but showed a 15.4% increase over the 13 new listings offered last month in December 2017.

Inventory decreased just slightly to 4.2 months in January. During the same time, total market time increased to 106 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$192,900) with the average price of homes in the twelve months ending January 2017 (\$182,200) shows an increase 5.9%. The same comparison of the median shows a 5.8% increase over the same period.

Inventory in	Month	าร*	
	2016	2017	2018
January	6.2	4.4	4.2
February	4.7	7.1	
March	7.1	4.4	
April	12.9	5.9	
May	8.2	5.3	
June	3.5	3.1	
July	4.1	4.5	
August	4.9	5.1	
September	3.5	3.6	
October	4.5	3.7	
November	4.2	4.6	
December	3.9	4.3	

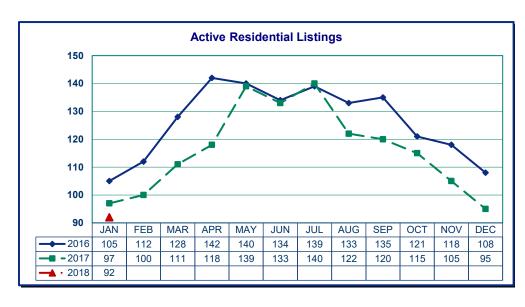
\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +5.9% (\$192,900 v. \$182,200) Median Sale Price % Change: +5.8% (\$164,000 v. \$155,000)

For further explanation of this measure, see the second footnote on page 2.

Re	nion County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	15	24	22	186,400	157,500	106
20	Year-to-date	15	24	22	186,400	157,500	106
	January	20	23	22	274,600	161,500	165
2017	December	13	18	22	202,400	166,000	49
	Year-to-date	20	23	22	274,600	161,500	165
<u>o</u>	January	-25.0%	4.3%	0.0%	-32.1%	-2.5%	-35.4%
Change	Prev Mo 2017	15.4%	33.3%	0.0%	-7.9%	-5.1%	116.3%
8	Year-to-date	-25.0%	4.3%	0.0%	-32.1%	-2.5%	-35.4%



#### ACTIVE RESIDENTIAL LISTINGS

#### **UNION COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Union County, Oregon.

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### **AREA REPORT • 1/2018**

### **Union County, Oregon**

								RE	SIDENTI	AL							COI	MERCIAL		_AND	MUL	TIFAMILY
					С	urrent Moi	nth					Ye	ar-To-D	ate			Yea	ar-To-Date	Year	r-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2 4</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97814	Medical Springs	_	0	0	0	-	0	i	_	0	0	-	0	-	-		0	_	0	-	0	-
97824	Cove	7	0	0	2	100.0%	_	-	-	0	2	100.0%	-	_	-	-1.6%	_	-	1	90,000	-	-
97827	Elgin	21	5	-	2	_	1	385,000	448	5	2	_	1	385,000	385,000	25.4%	_	_	-	-	1	167,500
97841	Imbler	1	0	0	0	_	0	-	_	0	0	_	0	-	-	6.1%	0	_	0	-	0	_
97850	La Grande/ Island City	46	9	4	18	12.5%	17	192,300	76	9	18	12.5%	17	192,300	159,900	12.7%	-	_	1	57,500		_
97867		1	0	_	-	_	0	-	_	0	0	_	0	-	-	78.6%	0	_	0	-	0	-
97876		6	0	0	0	_	0	i	_	_	0	_	0	-	-	-18.8%	0	_	0	-	0	-
97883		10	1	0	2	-66.7%	4	111,800	152	1	2	-66.7%	4	111,800	106,200	-0.2%	_	-	1	28,000	_	-
	Union Co. Total	92	15	4	24	4.3%	22	186,400	106	15	24	4.3%	22	186,400	157,500	5.8%	-	_	3	58,500	1	167,500

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January.

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



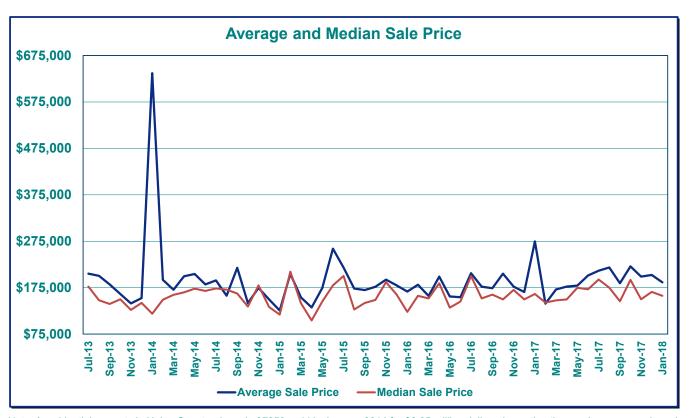
## NEW LISTINGS UNION COUNTY, OR

This graph shows the new residential listings over the past three calendar years in Union County, Oregon.

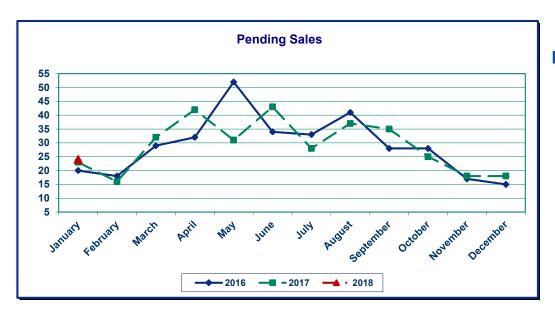
<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).



This graph represents the average and median sale price for all homes sold in Union County, Oregon.



Note: A residential property in Union County, zip code 97850, sold in January 2014 for \$6.25 million dollars, impacting the area's average sales price.



#### **PENDING LISTINGS**

#### **UNION COUNTY, OR**

This graph represents monthly accepted offers in Union County, Oregon over the past three calendar years.



Contact RMLSTM 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>TM</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

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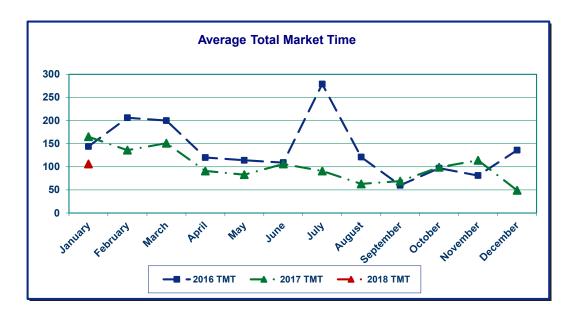
## **UNION COUNTY, OR**

**CLOSED SALES** This graph shows the closed sales over the past five calendar years in Union County, Oregon.



#### DAYS ON MARKET **UNION COUNTY, OR**

This graph shows the average market time for sales in Union County, Oregon, over the past three calendar years.





Lori Palermo, Chairwoman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Wallowa County, Oregon

January 2018 Reporting Period

#### **January Residential Highlights**

January brought some new listings and pending sales to Wallowa County, both showing gains over January 2017. Five new listings outpaced January 2017 (3) and held steady from December 2017.

Pending sales fared similarly, with six accepted offers exactly matching the six from last month in December 2017 and pushing one over the five accepted offers recorded last year in January 2017.

Closed sales, at four, were double the two closings recorded in December 2017 but fell two short of the six closings recorded last year in January 2017.

Inventory decreased to 12.5 months in January with total market time rising to 114 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$206,000) with the average price of homes sold in the twelve months ending January 2017 (\$228,000) shows a decrease of 9.6%. The same comparison of the median shows an increase of 6.7% over the same time period, from \$171,500 to \$183,000.

January         2016         2017         2017           February         10.1         9.3         12           55         55	
February 20.5 55	.5
<b>March</b>   13.3   5.4	
<b>April</b> 7.4 29.5	
<b>May</b> 6.8 6.4	
<b>June</b> 5.7 13	
<b>July</b> 10.2 5.8	
<b>August</b> 10 7.9	
September 5.1 5.5	
<b>October</b> 11.8 8.6	
<b>November</b> 12.0 9.3	
December         7.5         25	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change:
-9.6% (\$206,000 v. \$228,000)

Median Sale Price % Change:
+6.7% (\$183,000 v. \$171,500)

For further explanation of this measure, see the second footnote on page 2.

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Re	allowa County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2018	January	5	6	4	292,700	205,300	114
20	Year-to-date	5	6	4	292,700	205,300	114
	January	3	5	6	169,900	118,500	583
2017	December	5	6	2	229,500	229,500	44
	Year-to-date	3	5	6	169,900	118,500	583
<u>o</u>	January	66.7%	20.0%	-33.3%	72.3%	73.2%	-80.4%
Change	Prev Mo 2017	0.0%	0.0%	100.0%	27.5%	-10.5%	159.1%
O	Year-to-date	66.7%	20.0%	-33.3%	72.3%	73.2%	-80.4%

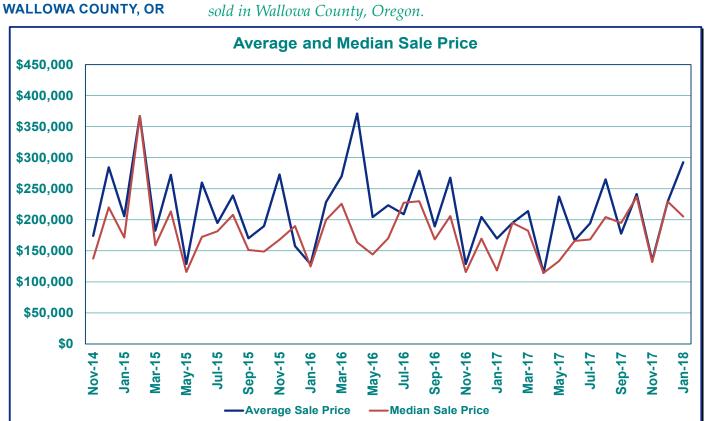
### **AREA REPORT • 1/2018** Wallowa County, Oregon

								RE	SIDENTI	٩L							COV	MERCIAL		_AND	MUL	TIFAMILY
					С	urrent Mor	ıth					Ye	ar-To-D	ate			Yea	r-To-Date	Year	r-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2018 v. 2017¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
0100	Wallowa	10	0	0	1		1	220,000	85		1	-	1	220,000	220,000	-4.7%	-	-	-	-		
04064	Lostine	3	0	0	0	_	0	-	_	0	0	_	0	-	_	-51.7%	0	_	0	_	0	-
	imnaha	4	1	2	0	-	1	30,000	167	1	0	_	1	30,000	30,000	-84.6%	-	-	_	-	-	-
04040	Joseph	20	1	_	_	-100.0%	_	-	-	1	0	-100.0%	-	-	-	-4.1%	_	-	1	84,500	-	-
0400	Enterprise	13	3	3	5	25.0%	2	460,300	103	3	5	25.0%	2	460,300	460,300	5.6%	_	-	1	140,000	-	-
	Wallowa Co. Total	50	5	5	6	20.0%	4	292,700	114	5	6	20.0%	4	292,700	205,300	-9.6%	-	-	2	112,300	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2018 with January 2017. The Year-To-Date section compares 2018 year-to-date statistics through January with 2017 year-to-date statistics through January

#### **SALE PRICE**

This graph represents the average and median sale price for all homes sold in Wallowa County, Oregon.



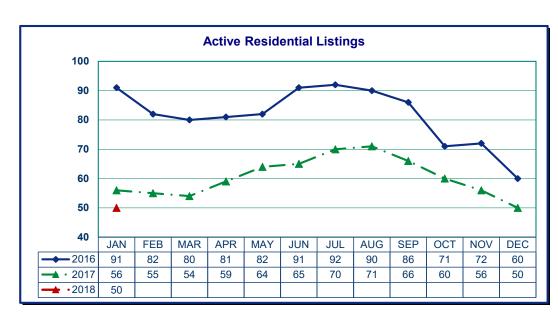
<sup>&</sup>lt;sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/17-1/31/18) with 12 months before (2/1/16-1/31/17).

<sup>&</sup>lt;sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

#### **NEW LISTINGS WALLOWA COUNTY, OR**

This graph shows the new residential listings in Wallowa County, Oregon.





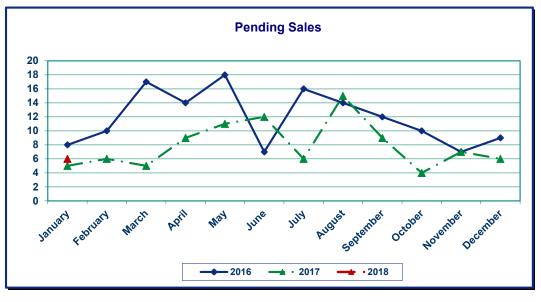
#### **ACTIVE RESIDENTIAL LISTINGS**

#### **WALLOWA COUNTY, OR**

This graph shows the active residential listings in Wallowa County, Oregon.

### **PENDING LISTINGS** WALLOWA COUNTY, OR

This graph represents monthly accepted offers in Wallowa County, Oregon.





CLOSED SALES This graph shows the closed sales in Wallowa WALLOWA COUNTY, OR County, Oregon.

Contact RMLS<sup>TM</sup>
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communications@rmls.com

**Closed Sales** 18 16 14 12 ■ 2014 10 2015 8 **2016** 6 **2017** 4 2018 June Nox

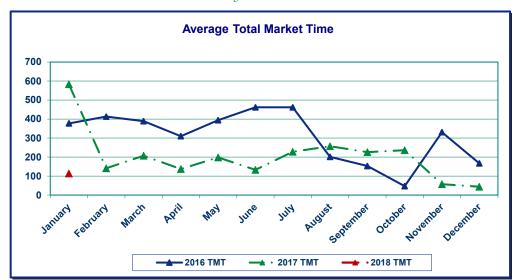
The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

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**DAYS ON MARKET** This graph shows the average market time for sales in **WALLOWA COUNTY, OR** Wallowa County, Oregon, over the past three calendar years.





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