

### Residential Review: Baker County, Oregon

#### January Residential Highlights

New listings were up this January in Baker County. These 13 new listings topped January 2016 (12) by 8.3% and December 2016 (10) by 30.0%. Closed and pending sales were cooler this month: eight closed sales fell two short of January 2016 (-20.0%). Similarly, the eight pending sales ended 42.9% below the 14 offers accepted last year in January 2016. Inventory increased in January to 14.1 months.

#### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$143,200) with the average price of homes sold in the twelve months ending January 2016 (\$153,100) shows an decrease of 6.5%. The same comparison of the median shows a decrease of 1.0% over the same period.

### January 2017 Reporting Period

Inventory in	Month	s*	
	2015	2016	2017
January	12.9	11.6	14.1
February	10.3	11.3	
March	8.9	7.9	
April	12.1	9.2	
Мау	12.8	5.3	
June	8.7	4.8	
July	8.7	8.5	
August	6.2	5.6	
September	5.9	4.6	
October	9.1	7.4	
November	6.3	6.6	
December	4.3	5.4	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: -6.5% (\$143,200 v. \$153,100) Median Sale Price % Change: -1.0% (\$123,700 v. \$125,000)

For further explanation of this measure, see the second footnote on page 2.

## ACTIVE RESIDENTIAL LISTINGS

**BAKER COUNTY, OR** 

This graph shows the active residential listings over the past three calendar years in Baker County, Oregon.

Re	iker County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	13	8	8	124,200	94,000	125
20	Year-to-date	13	8	8	124,200	94,000	125
	January	12	14	10	123,400	96,000	203
2016	December	10	15	21	156,500	135,000	235
	Year-to-date	12	14	10	123,400	96,000	203
0	January	8.3%	-42.9%	-20.0%	0.6%	-2.1%	-38.8%
Change	Prev Mo 2016	30.0%	-46.7%	-61.9%	-20.6%	-30.4%	-46.8%
Ö	Year-to-date	8.3%	-42.9%	-20.0%	0.6%	-2.1%	-38.8%



# AREA REPORT • 1/2017 Baker County, Oregon

			RESIDENTIAL Current Month Year-To-Date														CON	IMERCIAL	L	AND	MULTIFAMILY	
					Cı	irrent Mon	th					Year-	To-Da	te			Yea	r-To-Date	Year	-To-Date	Yea	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 $^{\rm 1}$	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
460	Baker City/ Keating	60	11	7	6	-53.8%	8	124,200	125	11	6	-53.8%	8	124,200	94,000	-4.6%	2	108,800	1	68,500	1	142,500
461	indudy one	4	0	0	1	-	0	-	-	0	1	-	0	-	-	-73.1%	0	-	0	-	0	-
462	Sumpter/McEwen/ Bourne/Phillips Lk/ Granit	19	1		-	-100.0%	-	-	-	1	-	-100.0%		-	-	22.4%	-	-	1	45,000		-
463	Unity/ Hereford	5	0	0	0	-	0	-	-	0	0	-	0	-	-	-65.4%	0	-	0	-	0	-
464	Huntington/ Lime	1	0	0	0	-	0	-	-	0	0	-	0	-	-	5.1%	0	-	0	-	0	-
465	Durkee/ Pleasant Valley	0	0	0	0	-	0		-	0	0	-	0	-	-	-	0	-	0	-	0	-
466	Richland/ New Bridge	9	0	-	0	-	0		-	0	0	-	0	-	-	-36.2%	0	-	0	-	0	-
467	Halfway/ Cornucopia	14	1	0	1	-	-	-	-	1	1	-	-	-	-	110.6%	-	-	1	25,000	-	_
468	Oxbow	1	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
	Baker County	113	13	7	8	-42.9%	8	124,200	125	13	8	-42.9%	8	124,200	94,000	-6.5%	2	108,800	3	46,200	1	142,500

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

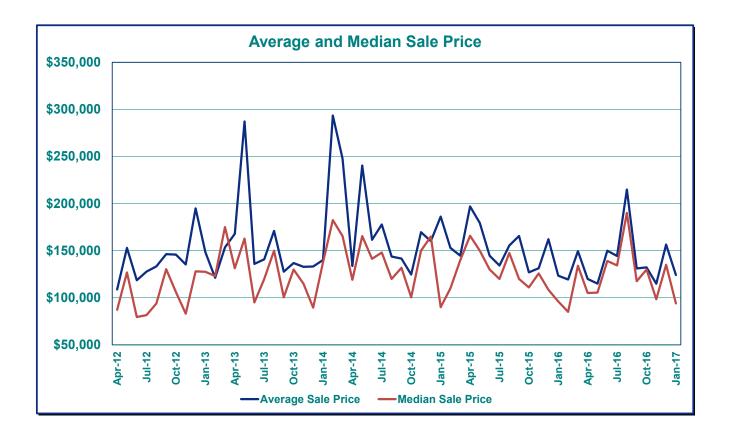


NEW LISTINGS

This graph shows the new residential listings over the past three calendar years Baker County, Oregon.

### SALE PRICE BAKER COUNTY, OR

This graph represents the average and median sale price for all homes sold in Baker County, Oregon.





PENDING LISTINGS BAKER COUNTY, OR

This graph represents monthly accepted offers in Baker County, Oregon over the past three calendar years.



CLOSED SALES BAKER COUNTY, OR This graph shows the closed sales over the past five calendar years in Baker County, Oregon.



The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

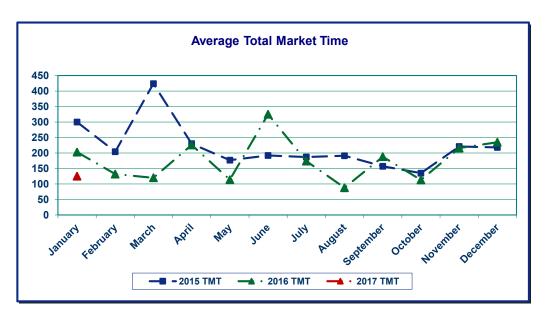
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DAYS ON MARKET BAKER COUNTY, OR

This graph shows the average market time for sales in Baker County, Oregon over the past three calendar years.





Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



Residential Review: Columbia Basin, Oregon

### January 2017 Reporting Period

#### January Residential Highlights

The Columbia Basin region started 2017 with some mixed activity. There were 49 closed sales, exactly matching the 49 closings from December 2016, but decreasing 16.9% from January 2016 when 59 closings were recorded for the month.

New listings (57) fared similarly, gaining 14.0% over December 2016 but falling 16.2% from January 2016 (68).

Pending sales, at 44, fell two short of the 46 offers accepted last month in December 2016 but ended 20.0% short of the 55 offers accepted last year in January 2016.

Inventory increased slightly this January to 5.4 months, with total market time decreasing to 133 days.

### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$166,100) with the average price of homes sold in the twelve months ending January 2016 (\$152,900) shows an increase of 8.6%. The same comparison of the median shows an increase of 5.6% over that same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +8.6% (\$166,100 v. \$152,900) Median Sale Price % Change: +5.6% (\$150,000 v. \$142,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	IS*	
	2015	2016	2017
January	9.7	5.4	5.4
February	9.2	6.1	
March	8.0	4.6	
April	6.1	5.4	
Мау	9.4	5.6	
June	5.7	4.2	
July	4.5	4.3	
August	5.1	4.2	
September	6.9	4.9	
October	5.6	3.8	
November	8.1	4.2	
December	4.9	5.2	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	olumbia Basin sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	57	44	49	208,500	190,000	133
20	Year-to-date	57	44	49	208,500	190,000	133
	January	68	55	59	133,600	135,000	138
2016	December	50	46	49	188,300	159,900	202
	Year-to-date	68	55	59	133,600	135,000	138
e	January	-16.2%	-20.0%	-16.9%	56.1%	40.7%	-3.8%
Change	Prev Mo 2016	14.0%	-4.3%	0.0%	10.7%	18.8%	-34.2%
0	Year-to-date	-16.2%	-20.0%	-16.9%	56.1%	40.7%	-3.8%

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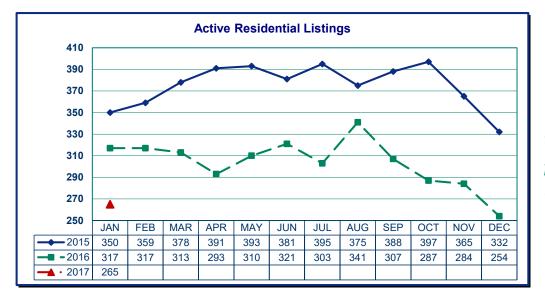
# AREA REPORT • 1/2017 Columbia Basin, Oregon

		Current Month						RESI	DENTIAL							COI	MMERCIAL		LAND	MULTIFAMILY		
					Cı	urrent Mor	nth	. I				Year	-To-Date	)			Yea	ar-To-Date	Yea	ar-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time $^3$	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price $\%$ Change $^2$	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
380	Arlington/N	2	0	2	1	-	1	227,000	91	0	1	-	1	227,000	227,000	-30.1%	-	-	-	-	-	-
381	Condon/S	6	0	-	0		1	64,000	194	0	0	-	1	64,000	64,000	11.2%	-		-	-	-	-
	Gilliam Co. Total	8	-	2	1	-	2	145,500	143	-	1	-	2	145,500	145,500	-21.8%	-	-	-	-	-	-
420																						
_	Boardman/NW	5	-	-	2	-50.0%	3	214,400	11	-	2	-50.0%	3	214,400	226,000	2.8%	-	-	-	-	•	-
421	Irrigon	8	1	1	4	-	2	232,000	119	1	4	-	2	232,000	232,000	11.3%	-	-	-	-		-
422	lone	4	1	0	0	-	1	85,000	75	1	0	-	1	85,000	85,000	-4.6%	-	-		-		-
423	Lexington	1	0	0	0	-100.0%	0	-	-	0	0	-100.0%	0	-	-	21.5%	0	-	0	-	0	-
424	Heppner/S	7	2	2	1	-50.0%	1	500,000	392	2	1	-50.0%	1	500,000	500,000	39.0%	-		-	-	-	-
	Morrow Co. Total	25	4	3	7	0.0%	7	241,700	105	4	7	0.0%	7	241,700	226,000	9.8%	-	-	-	-	-	-
430	Umatilla	9	5	0	2	0.0%	3	152,900	64	5	2	0.0%	3	152,900	154,800	11.5%	-	-	1	165,000		
431	Hermiston	59	21	4	17	-19.0%	18	166,700	75	21	17	-19.0%	18	166,700	180,500	5.6%	-	-	-	-		-
432	Stanfield	4	2	1	2	100.0%	1	199,000	70	2	2	100.0%	1	199,000	199,000	40.1%	-	-	1	58,000		-
433	Echo	-	0	0	1	0.0%	0	-	-	0	1	0.0%	0	-	-	52.4%	0	-	0	-	0	-
435	Pendleton City Limits	62	17	8	8	-38.5%	11	275,400	160	17	8	-38.5%	11	275,400	289,000	10.8%	-	-	2	23,500	-	-
436	E-Meacham, Cayuse	3	0	1	0	-	0	-	-	0	0	-	0	-		-87.8%	0	-	0	-	0	_
437	NE-Athena, Helix, Adams, Weston	32	1	1	1	0.0%	1	135,900	42	1	1	0.0%	1	135,900	135,900	17.9%	_	-	-	-	-	-
438	S-Pilot Rock, Ukiah	8	-	0	1	0.0%	-	-	-	-	1	0.0%	-	-		32.2%	_	-	1	18,000	-	-
439	Milton-Freewater	55	7	8	4	-50.0%	6	235,300	342	7	4	-50.0%	6	235,300	240,000	7.1%	-	-	-	-	1	179,500
	Umatilla Co. Total	232	53	23	36	-25.0%	40	205,900	137	53	36	-25.0%	40	205,900	190,000	8.8%	-	-	5	57,600	1	179,500

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### ACTIVE RESIDENTIAL LISTINGS

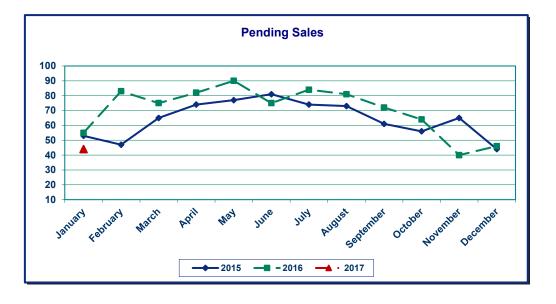
COLUMBIA BASIN, OR

This graph shows the active residential listings over the past three calendar years in Columbia Basin, Oregon.

# **NEW LISTINGS COLUMBIA BASIN, OR** *This graph shows*

the new residential listings over the past three calendar years in Columbia Basin, Oregon.





# PENDING LISTINGS

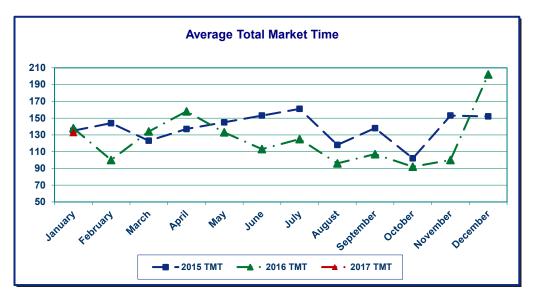
**COLUMBIA BASIN, OR** 

This graph represents monthly accepted offers in Columbia Basin, Oregon over the past three calendar years

# CLOSED SALES COLUMBIA BASIN, OR

This graph shows the closed sales over the past five calendar years in Columbia Basin, Oregon.





### DAYS ON MARKET COLUMBIA BASIN, OR

This graph shows the average market time for sales in Columbia Basin, Oregon, over the past three calendar years.



### SALE PRICE COLUMBIA BASIN, OR

This graph represents the average and median sale price for all homes sold in Columbia Basin, Oregon.

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

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Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



### Residential Review: Coos County, Oregon January Residential Highlights 2016. Clo

Coos County saw mixed activity this January but new listings saw some double-digit increases. At 119 strong, new listings fared 35.2% better than last year in January 2016 (88) and 50.6% better than last month in December 2016 (79). It was the strongest January for new listings since 2014, when 123 were offered for the month. Pending sales (73) increased 21.7% ahead of December 2016 (60) but were 8.8% below the 80 offers accepted last year in January

uary Residential Highlights2016. Closed sales (62) fell one short ofCoos County saw mixed activityJanuary 2016 (-1.6%) and 20.5% shorts January but new listings sawof last month in December 2016 (78).

#### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$198,800) with the average price of homes sold in the twelve months ending January 2016 (\$183,300) shows an increase of 8.5%. The same comparison of the median shows an increase of 7.4% over that same period.

Inventory in Months*											
	2015	2016	2017								
January	10.8	6.0	6.6								
February	7.2	6.6									
March	7.5	6.3									
April	6.9	6.9									
May	7.2	6.9									

5.8

6.4

6.3

5.9

5.2

6.4

5.9

5.2

4.9

5.3

5.7

5.3

June

Julv

August

October

September

November

January 2017 Reporting Period

 December
 4.7
 4.9

 \*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +8.5% (\$198,800 v. \$183,300) Median Sale Price % Change: +7.4% (\$178,200 v. \$165,900)

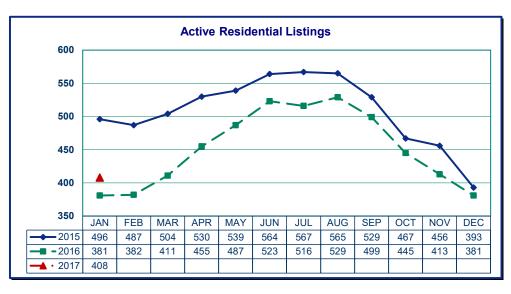
For further explanation of this measure, see the second footnote on page 2.

# ACTIVE RESIDENTIAL LISTINGS

COOS COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Coos County, Oregon.

Re	oos County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	119	73	62	204,400	172,500	112
20	Year-to-date	119	73	62	204,400	172,500	112
	January	88	80	63	167,000	160,000	145
2016	December	79	60	78	202,800	172,500	89
	Year-to-date	88	80	63	167,000	160,000	145
e	January	35.2%	-8.8%	-1.6%	22.4%	7.8%	-22.3%
Change	Prev Mo 2016	50.6%	21.7%	-20.5%	0.8%	0.0%	25.8%
Ľ	Year-to-date	35.2%	-8.8%	-1.6%	22.4%	7.8%	-22.3%



# AREA REPORT • 1/2017 Coos County, Oregon

			RESIDENTIAL														CON	IMERCIAL	l	AND	MUL	TIFAMILY
					Cu	rrent Mont	h					Year	-To-Da	te			Yea	ar-To-Date	Year	-To-Date	Year	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97407	Allegeny	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97411	Bandon	91	17	9	10	-23.1%	7	186,400	86	17	10	-23.1%	7	186,400	159,000	8.2%	-	-	5	70,300		-
97414	Broadbent	0	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97420	Coos Bay	142	54	22	31	-3.1%	23	204,700	68	54	31	-3.1%	23	204,700	179,000	16.1%	-	-	3	23,300	1	70,000
97423	Coquille	36	11	3	5	-50.0%	6	220,300	78	11	5	-50.0%	6	220,300	190,500	10.8%	-	-	1	95,000	-	
97449	Lakeside	32	6	5	2	-60.0%	4	208,500	568	6	2	-60.0%	4	208,500	207,500	2.4%	-	-	1	79,000	-	-
97458	Myrtle Point	32	10	3	7	16.7%	5	151,200	163	10	7	16.7%	5	151,200	139,900	-8.4%	-	-	-	-	-	-
97459	North Bend	68	21	9	17	21.4%	17	220,600	74	21	17	21.4%	17	220,600	190,000	3.4%	1	179,800	-	-	1	231,300
97466	Powers	7	0	0	1	-	0	-	-	0	1	-	0	-	-	23.4%	0	-	0	-	0	-
	Coos County	408	119	51	73	-8.8%	62	204,400	112	119	73	-8.8%	62	204,400	172,500	8.5%	1	179,800	10	59,500	2	150,700

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

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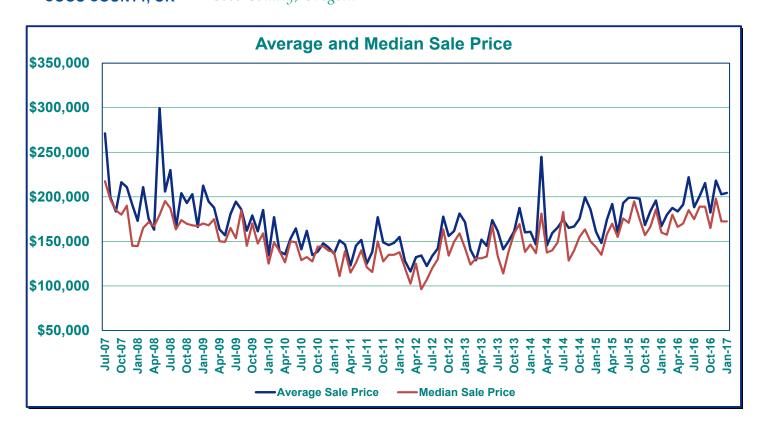


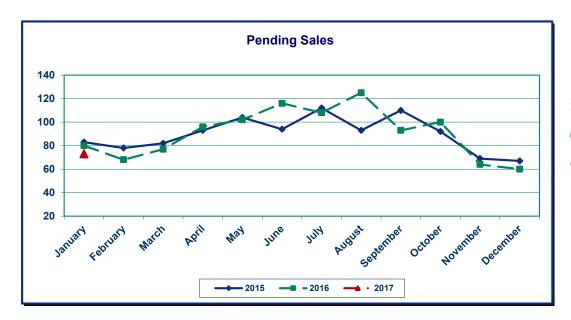
NEW LISTINGS

This graph shows the new residential listings over the past three calendar years in Coos County, Oregon.

# SALE PRICE

*This graph represents the average and median sale price for all homes sold in Coos County, Oregon.* 





# PENDING LISTINGS

This graph represents monthly accepted offers over the past three calendar years in Coos County, Oregon.



CLOSED SALES

This graph shows the closed sales over the past five calendar years in Coos County, Oregon.

Contact RMLS<sup>TM</sup> 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

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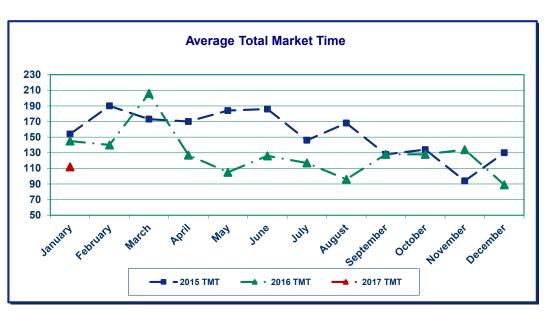
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DAYS ON MARKET

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Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

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#### Residential Review: Curry County, Oregon

#### **January Residential Highlights**

Curry County started the new year with a flurry of real estate activity. New homes in the twelve months ending listings (47) rose 6.8% compared to last January 31st of this year (\$261,700) year in January 2016 (44) and 42.4% with the average price of homes sold compared to last month in December in the twelve months ending January 2016 (33). Pending sales (35) outpaced 2016 (\$253,600) shows an increase of December 2016 by one (2.9%) and 3.2%. The same comparison of the January 2016 by four (12.9%). Closed median shows an increase of 9.0% sales, at 41, ended 32.3% ahead of over the same period. January 2016 (31) but 21.2% behind December 2016 (52). Inventory in January rose to 6.7 months, with total market time decreasing to 111 days in the same period.

#### **Average and Median Sale Prices**

Comparing the average price of

### January 2017 Reporting Period

Inventory in	Month	าร*	
	2015	2016	2017
January	10.8	9.8	6.7
February	12.4	8.9	
March	14.8	8.1	
April	7.3	7.7	
Мау	11.1	9.0	
June	8.2	8.6	
July	8.1	7.6	
August	6.9	5.7	
September	6.9	5.7	
October	6.2	5.9	
November	9.8	7.4	
December	5.7	5.3	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Percent Change of 12-Month Sale Price **Compared With The Previous 12 Months** 

> Average Sale Price % Change: +3.2% (\$261,700 v. \$253,600) Median Sale Price % Change: +9.0% (\$234,400 v. \$215,000)

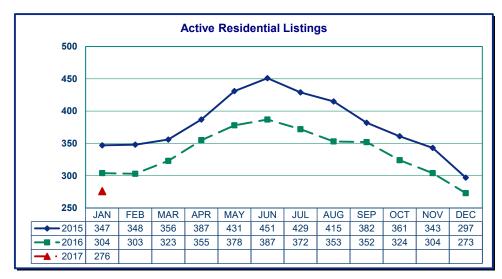
For further explanation of this measure, see the second footnote on page 2.

### ACTIVE RESIDENTIAL LISTINGS

#### **CURRY COUNTY, OR**

This graph shows the active residential listings over the past three calendar years in Curry County, Oregon.

Re	urry County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	47	35	41	309,800	245,000	111
20	Year-to-date	47	35	41	309,800	245,000	111
	January	44	31	31	271,400	245,000	215
2016	December	33	34	52	276,300	236,500	148
	Year-to-date	44	31	31	271,400	245,000	215
٥	January	6.8%	12.9%	32.3%	14.1%	0.0%	-48.5%
Change	Prev Mo 2016	42.4%	2.9%	-21.2%	12.1%	3.6%	-25.0%
о С	Year-to-date	6.8%	12.9%	32.3%	14.1%	0.0%	-48.5%



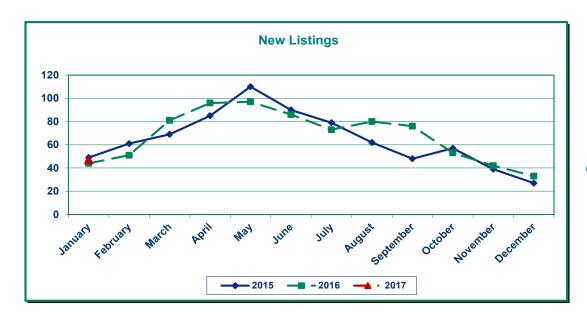
# AREA REPORT • 1/2017 Curry County, Oregon

			RESIDENTIAL Current Month Year-To-Date														CON	MERCIAL	l	LAND	MU	LTIFAMILY
					Cı	rrent Mont	h					Year	To-Dat	e			Yea	r-To-Date	Year	r-To-Date	Ye	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
270	City, Airport, Marina Hts., NB Chetco	68	14	4	13	30.0%	15	336,300	87	14	13	30.0%	15	336,300	265,000	4.4%	-	-	-	-	-	-
271	Harbor, Winchuck, SB Chetco	54	10	3	9	28.6%	10	327,300	91	10	9	28.6%	10	327,300	203,500	12.8%	1	375,000	-	-	-	-
272	Carpenterville, Cape Ferrello, Whaleshead	40	7	-	2	-	4	383,400	168	7	2	-	4	383,400	337,300	11.9%	-	-	2	80,000	-	-
273	Gold Beach	76	10	3	7	-30.0%	11	214,000	147	10	7	-30.0%	11	214,000	220,000	-8.9%	2	157,500	3	165,200	-	-
274	Port Orford	38	6	3	4	0.0%	1	495,000	41	6	4	0.0%	1	495,000	495,000	10.0%	-	-		-		-
	Curry County	276	47	13	35	12.9%	41	309,800	111	47	35	12.9%	41	309,800	245,000	3.2%	3	230,000	5	131,100	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

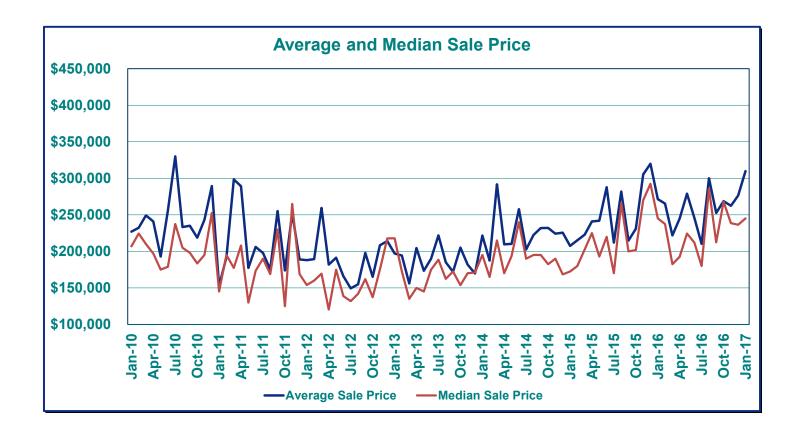
<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

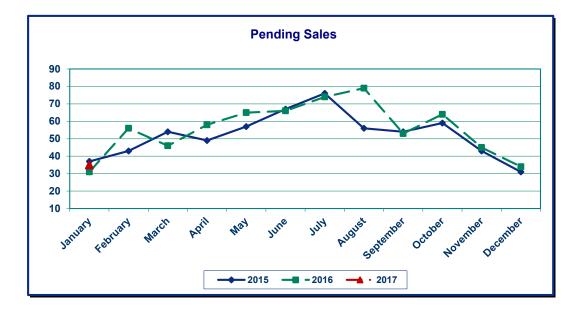


NEW LISTINGS CURRY COUNTY, OR This graph shows the new residential listings over the past three calendar years in Curry County, Oregon.

## SALE PRICE CURRY COUNTY, OR

This graph represents the average and median sale price for all homes sold in Curry County, Oregon.





# PENDING LISTINGS CURRY COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Curry County, Oregon.



CLOSED SALES

This graph shows the closed sales over the past five calendar years in Curry County, Oregon.

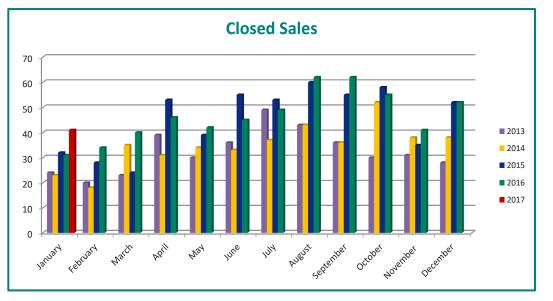
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The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

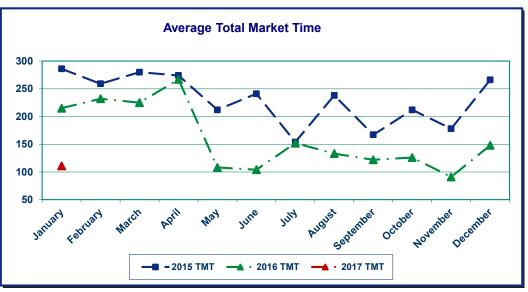
Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

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DAYS ON MARKET CURRY COUNTY, OR This graph shows the average market time for sales in Curry County, Oregon, over the past three calendar years.





Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

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### Residential Review: Douglas County, Oregon

# Average and Median Sale Prices

Douglas County started the year with a little mixed activity. New listings, at 169 for the month, increased 61.0% over the 105 new listings offered last month in December 2016, but edged two over the 167 new listings offered last year in January 2016 (1.2%).

**January Residential Highlights** 

There were 114 closed sales, 14.0% higher than in January 2016 (100) but 21.4% lower than last month in December 2016.

Pending sales, at 112, ended four ahead of December's 108, a 3.7% increase; but were 8.2% behind the 122 offers accepted in January 2016.

Inventory increased to 4.6 months in January. During the same period, total market time increased to 131 days. Comparing the average price of homes in the twelve months ending January 31st of this year (\$202,500) with the average price of homes sold in the twelve months ending January 2016 (\$189,600) shows an increase of 6.8%. The same comparison of the median shows an increase of 7.3% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +6.8% (\$202,500 v. \$189,600) Median Sale Price % Change: +7.3% (\$177,000 v. \$165,000)

For further explanation of this measure, see the second footnote on page 2.

### January 2017 Reporting Period

Inventory in	Month	าร*	
	2015	2016	2017
January	11.1	6.4	4.6
February	9.3	7.3	
March	7.0	4.8	
April	6.5	5.0	
Мау	9.4	4.1	
June	5.4	3.8	
July	6.5	5	
August	6.9	4.9	
September	5.7	3.9	
October	4.9	4.1	
November	6.3	4.4	
December	5.3	3.4	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	ouglas County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
17	January	169	112	114	192,300	162,800	131
201	Year-to-date	169	112	114	192,300	162,800	131
	January	167	122	100	183,800	163,000	141
2016	December	105	108	145	198,600	182,500	95
	Year-to-date	167	122	100	183,800	163,000	141
e	January	1.2%	-8.2%	14.0%	4.6%	-0.1%	-7.5%
Change	Prev Mo 2016	61.0%	3.7%	-21.4%	-3.2%	-10.8%	37.9%
Ö	Year-to-date	1.2%	-8.2%	14.0%	4.6%	-0.1%	-7.5%

# AREA REPORT • 1/2017 Douglas County, Oregon

									RESID	DENTIAL							CON	IMERCIAL		LAND	MU	LTIFAMILY
					Cı	Irrent Mont	h					Year-	To-Date				Yea	r-To-Date	Yea	r-To-Date	Yea	ar-To-Date
Banana		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time $^3$	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
251	NE Roseburg	64	28	5	14	40.0%	15	205,100	131	28	14	40.0%	15	205,100	155,000	4.4%	-	-	1	95,000	1	240,000
252	NW Roseburg	57	18	1	8	-33.3%	15	333,500	126	18	8	-33.3%	15	333,500	305,500	1.8%	-	-	-	-	-	-
253	SE Roseburg	23	6	4	5	25.0%	7	117,900	77	6	5	25.0%	7	117,900	109,000	1.5%	-	-	-	-	1	116,300
254	SW Roseburg	46	15	6	7	-56.3%	10	182,700	59	15	7	-56.3%	10	182,700	179,000	-2.8%	-	-	1	40,000	1	175,000
255	Glide & E of Roseburg	23	2	1	4	33.3%	7	220,800	599	2	4	33.3%	7	220,800	207,500	18.4%	-	-	3	111,700	-	-
256	Sutherlin/ Oakland Area	72	23	7	11	-26.7%	9	189,500	122	23	11	-26.7%	9	189,500	216,000	0.8%	2	175,000	1	30,000	-	-
257	Winston & SW of Roseburg	53	20	2	14	7.7%	15	176,300	73	20	14	7.7%	15	176,300	122,000	10.3%	-	-	3	191,600	1	110,000
258	Myrtle Creek & S/SE of Roseburg	74	26	6	20	-4.8%	16	176,700	140	26	20	-4.8%	16	176,700	138,800	18.0%	-	-	-	-	-	-
259	Green District	33	16	1	15	7.1%	8	108,000	31	16	15	7.1%	8	108,000	76,300	17.2%	-	-	1	250,000	-	-
265	North Douglas County	77	15	7	14	0.0%	12	133,900	90	15	14	0.0%	12	133,900	107,400	29.3%	-	-	1	13,500	-	-
	Douglas County	522	169	40	112	-8.2%	114	192,300	131	169	112	-8.2%	114	192,300	162,800	6.8%	2	175,000	11	121,700	4	160,300

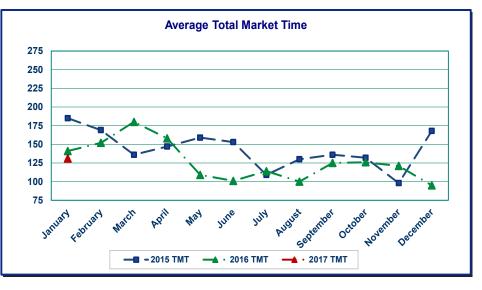
<sup>1</sup>Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

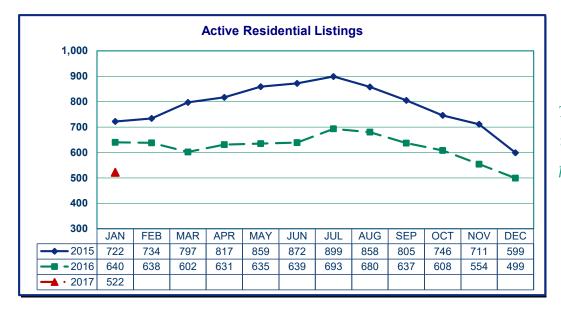
<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

### DAYS ON MARKET DOUGLAS COUNTY, OR

This graph shows the average market time for sales in Douglas County, Oregon, over the past three calendar years.

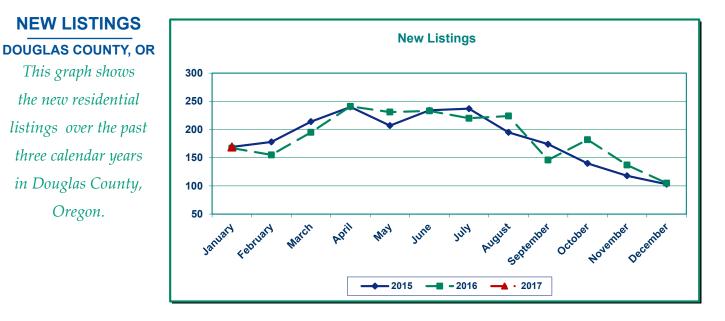


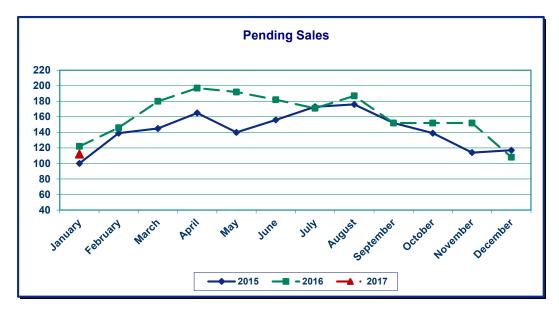


### ACTIVE RESIDENTIAL LISTINGS

DOUGLAS COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Douglas County, Oregon.





PENDING LISTINGS

DOUGLAS COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Douglas County, Oregon.



**CLOSED SALES** 

DOUGLAS COUNTY, OR

This graph shows the closed sales over the past five calendar years in Douglas County, Oregon.

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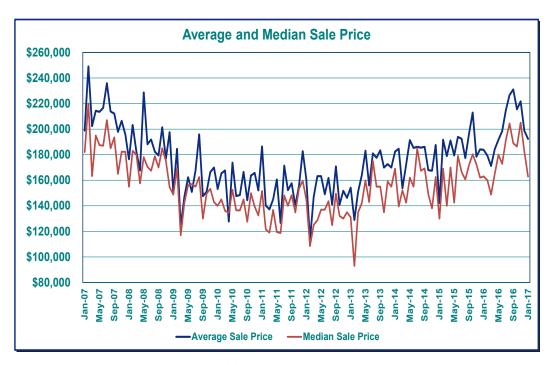
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SALE PRICE

This graph represents the average and median sale price for all homes sold in Douglas County, Oregon.





Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

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Residential Review: Grant County, Oregon

January 2017 Reporting Period

### January Residential Highlights

Grant County started the year with cooler activity compared to last year. There were six pending sales, down from the eight offers accepted last January, although an increase compared to the two offers accepted last month in December. Five new listings were offered in January, fewer than the 11 offered in January

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +22.9% (\$182,600 v. \$148,600) Median Sale Price % Change: +6.9% (\$128,300 v. \$120,000)

For further explanation of this measure, see the second footnote on page 2.

2016 but more than last month. Closed sales, at four, also fell a bit short of the six closings recorded in January 2016.

Total market time rose sharply in January, ending at 1,150 days. During the same period, inventory rose to 14.3 months.

### Average and Median Sales Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$182,600) with the average price of homes sold in the twelve months ending January 2016 (\$148,600) shows an increase of 22.9%. The same comparison of the median shows an increase of 6.9% over the same time period.

Inventory in	Month	IS*	
	2015	2016	2017
January	25.4	16.7	14.3
February	32.0	17.3	
March	15.3	13.9	
April	17.4	20.0	
Мау	15.6	24.8	
June	17.3	6.0	
July	11.2	9.2	
August	13.2	8.8	
September	15.3	10.3	
October	6.7	13.0	
November	13.3	8.4	
December	9.2	9.3	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	ant County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	5	6	4	215,000	197,500	1,150
20	Year-to-date	5	6	4	215,000	197,500	1,150
	January	11	8	6	145,300	120,000	161
2016	December	2	2	7	122,600	120,300	215
	Year-to-date	11	8	6	145,300	120,000	161
e	January	-54.5%	-25.0%	-33.3%	48.0%	64.6%	615.9%
Change	Prev Mo 2016	150.0%	200.0%	-42.9%	75.4%	64.2%	434.9%
Ö	Year-to-date	-54.5%	-25.0%	-33.3%	48.0%	64.6%	615.9%

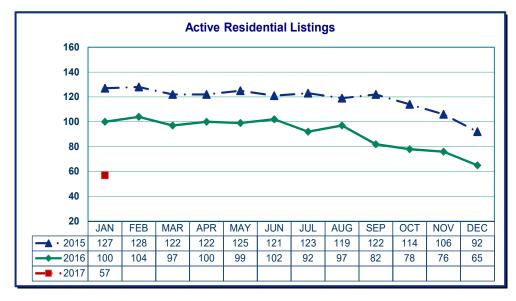
# AREA REPORT • 1/2017 Grant County, Oregon

	RESIDENTIAL													_		_		_				
									RESIDE	NTIAL							-	IMERCIAL		LAND		TIFAMILY
	_				C	urrent Mo	nth					Year	-To-Da	te			Yea	r-To-Date	Yea	r-To-Date	Yea	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time $^{3}$	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
L1826 Bates		-	0	0	0	-	-	-	-	0	0	-	-	-	-	-61.1%	-	-	1	375,000	-	-
Canyon City	,	10	1	2	2	-	2	247,500	740	1	2	-	2	247,500	247,500	18.7%	-	-	1	73,000	-	-
22 Dayville		2	-	0	0	-100.0%	1	275,000	123	-	0	-100.0%	1	275,000	275,000	69.5%	-	-		-	-	-
6 37845 John Day		25	4	1	3	0.0%	0	-		4	3	0.0%	0	-	-	6.1%	0	-	0	-	0	-
6 Kimberly		-	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
92826 Long Creek		3	0	1	0	-100.0%	0	-	-	0	0	-100.0%	0	-	-	193.2%	0	-	0	-	0	-
Monument		1	0	0	0	-	0	-	-	0	0	-	0	-	-	_	0	-	0	-	0	-
Son Mount Verne	on	9	0	3	1	_	-	-	-	0	1	-	-	-	-	43.2%	-	-	1	100,000	-	-
69 82 66 Prairie City		7	0	3	0	-	1	90,000	2,999	0	0	-	1	90,000	90,000	10.2%	-	-	-	-	-	-
£282 Seneca		0	0	0	0	-	0	-	-	0	0	-	0	-	-	66.7%	0	-	0	-	0	-
Grant Count	ty	57	5	10	6	-25.0%	4	215,000	1,150	5	6	-25.0%	4	215,000	197,500	22.9%	-	-	3	182,700	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

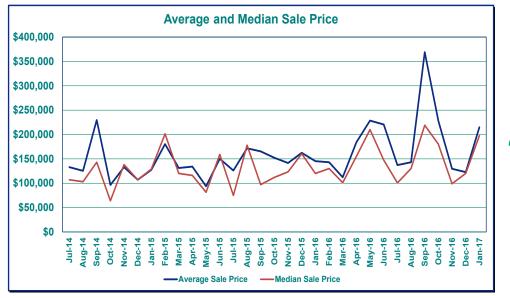
<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



ACTIVE RESIDENTIAL LISTINGS

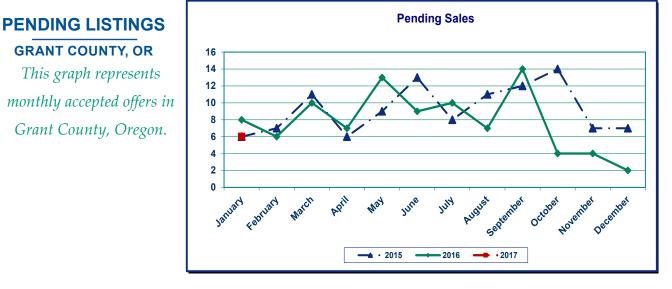
**GRANT COUNTY, OR** *This graph shows the active residential listings in Grant County, Oregon.*  **NEW LISTINGS GRANT COUNTY, OR** *This graph shows the new residential listings in Grant County, Oregon.* 





# SALE PRICE GRANT COUNTY, OR

This graph represents the average and median sale price for all homes sold in Grant County, Oregon.



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**CLOSED SALES** This graph shows the closed sales in Grant County, **GRANT COUNTY, OR** Oregon.

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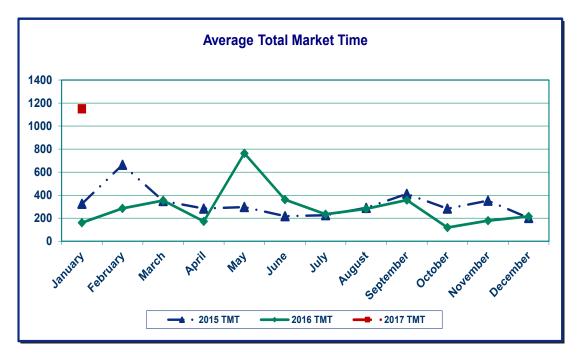
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**DAYS ON MARKET** This graph shows the average market time for sales in **GRANT COUNTY, OR** Grant County, Oregon.





Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



#### Residential Review: Josephine County, Oregon

### January 2017 Reporting Period

#### January Residential Highlights

Josephine County started the year with cooler activity this January. There were five new listings offered during the month, exactly matching January 2016 and outpacing December's four new listings by one. Two pending sales were recorded, down from the four offers accepted last January but matching the two offers accepted last month in December. There were no closed sales recorded for January in Josephine County.

#### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$310,700) with the average price of homes sold in the twelve months ending January 2016 (\$231,600) shows an increase of 34.2%. The same comparison of the median shows an increase of 29.7% over the same time period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Note: RMLS<sup>™</sup> is a supplementary MLS for Jackson County, so data reported in the Area Report will not reflect the entire market. Average Sale Price % Change: +34.2% (\$310,700 v. \$231,600) Median Sale Price % Change: +29.7% (\$264,500 v. \$204,000)

For further explanation of this measure, see the second footnote on page 2.

Inventory in	Months	*	
	2015	2016	2017
January	12.5	13.5	N/A
February	11.5	24.0	
March	7.1	N/A	
April	20.0	9.0	
Мау	11.4	7.7	
June	11.2	7.7	
July	3.8	9.3	
August	11.2	9.7	
September	7.1	5.5	
October	6.5	N/A	
November	10.3	10.5	
December	25.0	10.0	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Re	sephine County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	5	2	0	-	-	-
20	Year-to-date	5	2	0	-	-	-
	January	5	4	2	212,500	212,500	42
2016	December	4	2	2	472,500	472,500	274
	Year-to-date	5	4	2	212,500	212,500	42
٩	January	0.0%	-50.0%	-100.0%	-	-	-
Change	Prev Mo 2016	25.0%	0.0%	-100.0%	-	-	-
о О	Year-to-date	0.0%	-50.0%	-100.0%	-	-	-

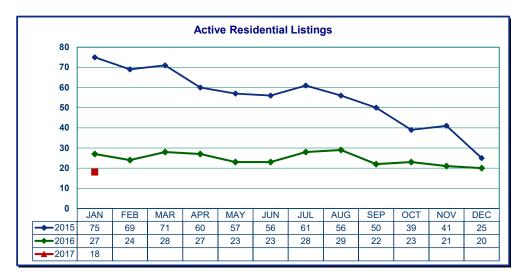
# AREA REPORT • 1/2017 Josephine County, Oregon

					,,		3		RES	IDENTIAI	L					COMMERCIAL					MULTIFAMILY	
					Cu	rrent Mont	h						ar-To-D	ate				r-To-Date		-To-Date		ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97497	Wolf Creek																					l
523		3	1	0	1	-	0		-	1	1	-	0	-		-	0		0	-	0	
97526 97	Cave Junction Grants Pass	3	1	0	0	-	0	-	-	1	0	-	0			-31.3% 46.5%	0		0	-	0	
97527 9	Grants Pass	6	2	2	1	-50.0%	0			2	1	-50.0%	0			40.3%	0		0		0	
97528	Grants Pass	0	0	0	0	-00.070	0			0	0	-00.070	0			42.070	0		0		0	
97531 9	Kerby	0	0	0	0		0			0	0		0				0		0		0	
97532	Merlin	1	0	0	0	-100.0%	0			0	0	-100.0%	0			40.8%	0		0		0	
97533	Murphy	0	0	0	0		0	-	-	0	0		0		-		0	-	0	-	0	
97534	O'Brien	0	0	0	0	-	0	-	-	0	0		0	-	-		0	-	0	-	0	
97538	Selma	0	0	0	0	_	0	-	-	0	0	-	0	-	-	-7.0%	0	-	0	-	0	
97543	Wilderville	-	0	0	0	-	0	-	-	0	0	-	0	-	-		0	-	0	-	0	
97544	Williams	2	0	0	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	
	Josephine Co.	18	5	5	2	-50.0%	-	-	-	5	2	-50.0%		-	-	34.1%		-		-	-	
2 97501	Medford	4	4	0	3	0.0%	0	-	-	4	3	0.0%	0	-	-	24.0%	0	-	0	-	0	
3 97502	Central Point	4	4	1	2	0.0%	0	-	-	4	2	0.0%	0	-	-	32.9%	0	-	0	-	0	
4 97503	White City	2	2	1	0	-100.0%	0		-	2	0	-100.0%	0	-	-	145.3%	0	-	0		0	
0 97504	Medford	4	2	-	1	-50.0%	0	-	-	2	1	-50.0%	0	-	-	2.7%	0	-	0	-	0	
2 97520	Ashland	6	2	-	1	-	0	-	-	2	1		0	-		7.0%	0		0	-	0	
4 97522	Butte Falls	-	-	0	0		0			-	0		0	-	-		0	-	0	-	0	
5 9752	Eagle Point	6	3	0	1	0.0%	1	925,000	130	3	1	0.0%	1	925,000	925,000	86.3%	-	-		-	-	-
0 97525	Gold Hill	1	0	0	0	-	0	-	-	0	0		0	-	-	-14.3%	0	-	0	-	0	
35 97530	Jacksonville	4	1	0	0	-	0	-	-	1	0	-	0	-	-	-58.8%	0	-	0	-	0	
36 97535	Phoenix	0	1	0	1	0.0%	0		-	1	1	0.0%	0	-	-	-24.5%	0	-	0	-	0	
17 97536		0	0	0	0		0			0	0		0	-	-		0	-	0		0	
97537	Rogue River	2	0	1	0	-	0	-	-	0	0	-100.0%	0	-	-	227.1%	0	-	0	-	0	
10 97539	Shady Cove	3	0	0	0	-	1	72,900	129	0	1	-	1	72,900	72,900		-	-		-	-	-
41 97540	Talent	1	0	0	0	-	0	-	-	0	0	-	0		-	-35.8%	0	-	0	-	0	
97541	Talent	1	0	0	0	-	1	270,000	154	0	0	-	1	270,000	270,000	-28.0%		-		-	-	-
	Jackson Co.	38	19	3	9	-10.0%	3	422,600	138	19	10	-9.1%	3	422,600	270,000	33.0%		0		0	-	C

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



### ACTIVE RESIDENTIAL LISTINGS

JOSEPHINE COUNTY, OR This graph shows the active residential listings in Josephine County, Oregon.



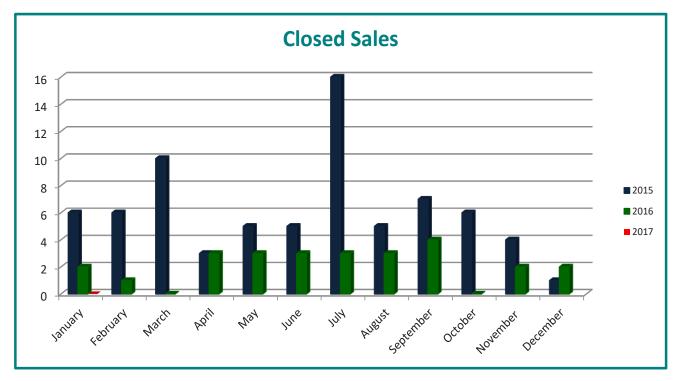


PENDING LISTINGS JOSEPHINE COUNTY, OR

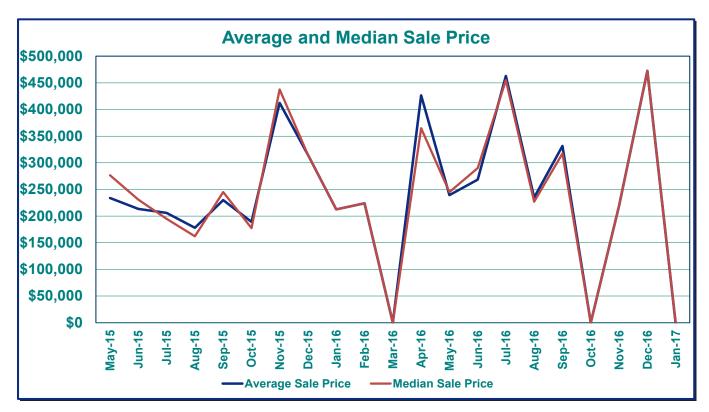
This graph shows monthly accepted offers in Josephine County, Oregon.

### **CLOSED SALES** This graph shows the closed sales in Josephine County, Oregon.

### JOSEPHINE COUNTY, OR



SALE PRICEThis graph represents the average and median sale price for all homes sold inJOSEPHINE COUNTY, ORJosephine County, Oregon.



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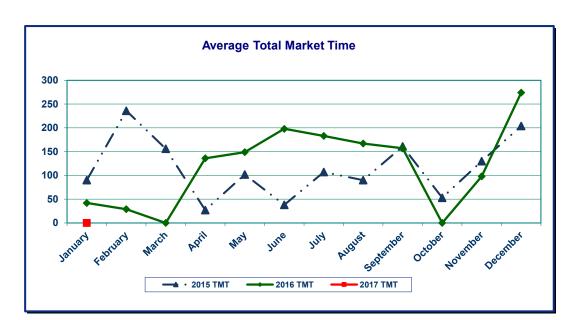
Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

RMLS<sup>™</sup> was formed by area Boards and Associations of REALTORS<sup>®</sup> in 1991.

E-mail subscriptions are available for \$45 per year by contacting RMLS<sup>™</sup>. Reproduction of any portion of this copyrighted material is prohibited without prior approval of RMLS<sup>™</sup>. **DAYS ON MARKET** This graph shows the average market time for sales in JOSEPHINE COUNTY, OR Josephine County, Oregon.





Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

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### Residential Review: Lane County, Oregon

### January 2017 Reporting Period

### January Residential Highlights

Lane County started the year a little cooler than last January. Closed sales (273) fared 5.0% better than in January 2016 (260) although falling 26.2% compared to last month in December 2016 (370).

Pending sales, at 318 for the month, ended 3.6% under the 330 offers accepted last January but were 27.7% ahead of last month in December 2016.

Similarly, new listings, at 320, ended 23.8% below last January (420) but showed a 48.8% increase from the 215 new listings offered last month in December 2016.

Inventory increased in Lane County to 2.1 months in January, with total market time decreasing by five days to end at 72 days.

### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$264,800) with the average price of homes sold in the twelve months ending January 2016 (\$244,400) shows an increase of 8.3%. The same comparison of the median shows an increase of 7.7% over that same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +8.3% (\$264,800 v. \$244,400) Median Sale Price % Change: +7.7% (\$238,000 v. \$221,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	ıs*	
	2015	2016	2017
January	5.5	3.3	2.1
February	5.9	2.8	
March	3.7	2.2	
April	3.4	2.1	
Мау	3.3	2.0	
June	2.6	1.8	
July	2.7	2.5	
August	3.2	2.0	
September	3.0	2.0	
October	2.7	2.1	
November	3.4	1.9	
December	2.2	1.7	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Data for Florence is reported separately from Greater Lane County. The Residential Review on pages 1, 3, 4, and 6 does not include data from Florence. For data on Florence, see the Area Report on page 2, or the graphs on page 5.

Re	reater Lane Co. esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	320	318	273	266,500	232,900	72
20	Year-to-date	320	318	273	266,500	232,900	72
	January	420	330	260	246,900	227,500	84
2016	December	215	249	370	264,400	242,000	77
	Year-to-date	420	330	260	246,900	227,500	84
٥	January	-23.8%	-3.6%	5.0%	7.9%	2.4%	-14.4%
Change	Prev Mo 2016	48.8%	27.7%	-26.2%	0.8%	-3.8%	-6.5%
с С	Year-to-date	-23.8%	-3.6%	5.0%	7.9%	2.4%	-14.4%

# AREA REPORT • 1/2017 Lane County, Oregon

	RESIDENTIAL													CON	MERCIAL	I	LAND	MUL	TIFAMILY			
		_	_	Curr	ent Month	_				_	Year	-To-Date	9				Yea	r-To-Date	Year	r-To-Date	Yea	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>í</sup>	Closed Sales	Average Sale Price	Total Market Time $^{3}$	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>i</sup>	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % Changé	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Florence Coast Village	11	3	0	1	-50.0%	1	65,000	184	3	1	-50.0%	1	65,000	65,000	184	-1.3%	-	-				-
60 Florence Green Trees	11	6	3	3	0.0%	0	-	-	6	3	0.0%	0	-	-	-	5.6%	0	-	0	-	0	-
Florence Florentine	10	3	0	3	-	2	249,700	101	3	3	-	2	249,700	249,700	101	19.5%	-	-	-	-	-	-
Florence Town	36	10	7	14	75.0%	10	221,000	145	10	14	75.0%	10	221,000	199,500	145	12.1%	1	300,000	3	35,700	-	-
Florence Beach	21	7	4	7	16.7%	3	304,800	113	7	7	16.7%	3	304,800	192,000	113	8.0%	-	-	-	-	-	-
Riorence North	24	3	1	2	-50.0%	3	226,200	104	3	2	-50.0%	3	226,200	260,000	104	12.1%	-	-		-	-	
Florence South/ Dunes City	25	3	2	5	-16.7%	4	291,000	252	3	5	-16.7%	4	291,000	197,500	252	5.6%	_	-	2	147,800	-	
g Florence East/							201,000	202					201,000	101,000	202		0			,000	0	
N         Mapleton           Grand Total         Grand Total	14 152	8 43	2 19	2 37	-33.3% 15.6%	0 23	- 240,500	- 152	8 43	2	-33.3% 15.6%	0 23	- 240,500	- 203,000	- 152	1.8%	0	- 300,000	0 5	- 80,500	-	
Row Hayden Bridge	12	7	1	8	0.0%	8	219,200	60	7	8	0.0%	8	219,200	216,800	60	8.2%	-	-	-	-	1	235,000
R McKenzie Valley	35	10	4	7	0.0%	4	333,500	39	10	7	0.0%	4	333,500	342,500	39	-2.6%	-	-		-	-	
Pleasant Hill/Oak	35	10	3	9	-30.8%	10	312,100	170	10	9	-30.8%	10	312,100	291,000	170	8.4%	-	-	2	530,300	1	215,000
South Lane Properties	76	30	11	28	0.0%	25	240,200	101	30	28	0.0%	25	240,200	200,000	101	8.6%	1	555,000	2	122,500	-	
West Lane Properties	39	23	2	17	-26.1%	12	215,800	58	23	17	-26.1%	12	215,800	190,000	58	3.9%	-	-	-	-	-	-
57 Junction City	35	13	5	19	35.7%	13	238,900	61	13	19	35.7%	13	238,900	225,000	61	7.7%	-	-	3	137,000	-	-
° Thurston	38	20	4	23	9.5%	19	241,600	46	20	23	9.5%	19	241,600	217,000	46	10.0%	-	-	-	-	1	250,000
Coburg I-5	8	3	2	1	-66.7%	2	570,400	1	3	1	-66.7%	2	570,400	570,400	1	21.8%	-	-		-	-	-
N Gilham	30	16	7	12	-14.3%	12	264,800	62	16	12	-14.3%	12	264,800	253,700	62	7.0%	-	-		-	-	
Ferry Street Bridge	35	26	7	17	-15.0%	29	336,400	94	26	17	-15.0%	29	336,400	288,500	94	8.8%	-	-		-	-	-
E Eugene	23	14	4	19	-29.6%	15	369,400	92	14	19	-29.6%	15	369,400	345,800	92	14.1%	-	-	3	88,800	-	-
50 SW Eugene	70	31	16	33	-10.8%	24	335,800	73	31	33	-10.8%	24	335,800	316,800	73	7.9%	-	-	1	74,000	-	-
W Eugene	12	12	4	7	-41.7%	7	191,300	73	12	7	-41.7%	7	191,300	153,000	73	10.0%	-	-		-	-	-
99 Danebo	38	34	5	38	18.8%	29	204,900	48	34	38	18.8%	29	204,900	205,000	48	19.7%	-	-	-	-	2	225,000
River Road	9	12	3	17	54.5%	12	234,200	79	12	17	54.5%	12	234,200	217,600	79	8.6%	-	-		-	1	235,000
Santa Clara	23	22	7	31	29.2%	26	252,800	51	22	31	29.2%	26	252,800	230,300	51	8.2%	-	-	2	76,500	1	284,000
57 Springfield	38	30	7	27	-22.9%	23	212,700	69	30	27	-22.9%	23	212,700	200,000	69	12.7%	-	-	1	43,000	2	209,500
Mohawk Valley	14	7	0	5	400.0%	3	345,000	48	7	5	400.0%	3	345,000	260,000	48	18.1%	-	-	1	262,900	-	
Grand Total	570	320	92	318	-3.6%	273	266,500	72	320	318	-3.6%	273	266,500	232,900	72	8.4%	1	555,000	15	167,700	9	232,000

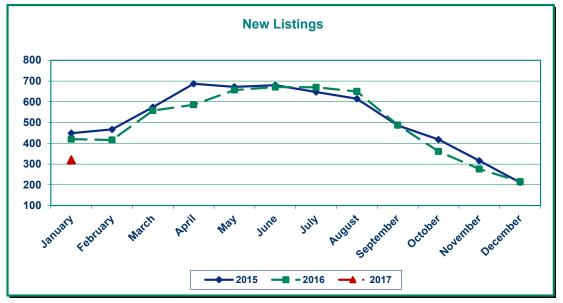


### ACTIVE RESIDENTIAL LISTINGS GREATER LANE COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Greater Lane County, Oregon.

# NEW LISTINGS

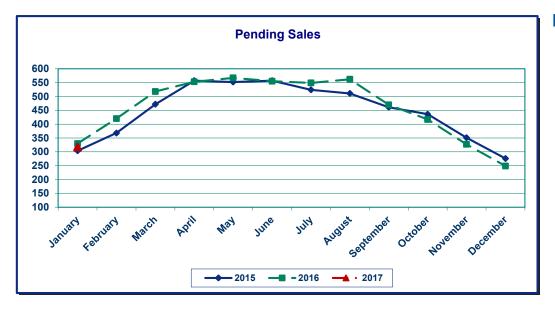
This graph shows the new residential listings over the past three calendar years in Greater Lane County, Oregon.



<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



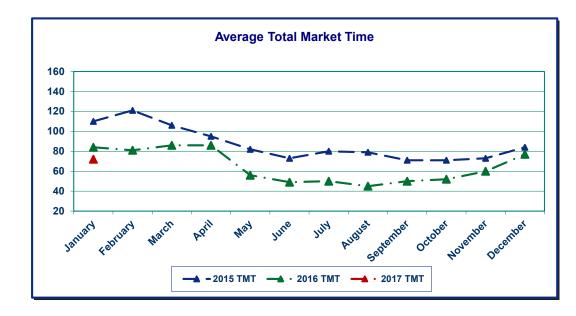
# PENDING LISTINGS

This graph represents monthly accepted offers in Greater Lane County, Oregon, over the past three calendar years.

### CLOSED SALES GREATER LANE COUNTY, OR

This graph shows the closed sales over the past five calendar years in Greater Lane County, Oregon.





### DAYS ON MARKET GREATER LANE COUNTY, OR

This graph shows the average market time for sales in Greater Lane County, Oregon, over the past three calendar years.

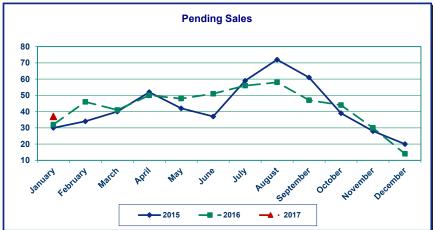


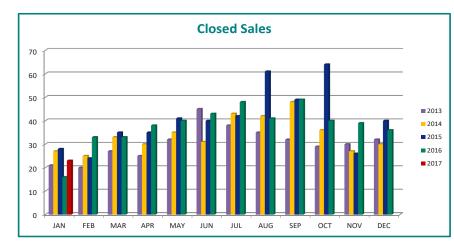
# NEW LISTINGS

This graph represents new listings in Florence, Oregon over the past three calendar years.



This graph shows the monthly accepted offers over the past three calendar years in Florence, Oregon.





# CLOSED SALES

This graph shows the closed sales over the past five calendar years in Florence, Oregon.

## AVERAGE SALE PRICE

FLORENCE, OR This graph shows the average sale price for all sold homes over the past three calendar years in Florence, Oregon.





SALE PRICE

*This graph represents the average and median sale price for all homes sold in Greater Lane County, Oregon.* 

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

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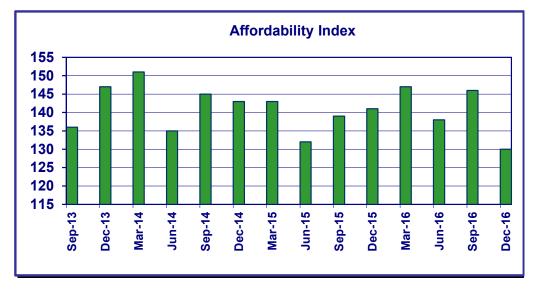
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### AFFORDABILITY Lane County, OR

This graph shows the affordability for housing in Lane County, Oregon in December 2016.



**AFFORDABILITY** - According to a formula from the National Association of REALTORS<sup>®</sup>, buying a house in the Lane County area is affordable for a family earning the median income. A family earning the median income (\$58,900 in 2016, per HUD) can afford 130% of a monthly mortgage payment on a median priced home (\$242,000 in December). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 4.20% (per Freddie Mac).



Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



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#### Residential Review: Mid-Columbia

#### January Residential Highlights

The Mid-Columbia region started the year a little cooler than last January. New listings (44) ended 17.0% lower than in January 2016 (53) although they outpaced last month, December 2016, by three (7.3%).

Pending sales fared similarly, finishing January 9.5% short of the 63 offers accepted in January 2016 but 35.7% ahead of the offers accepted last month in December 2016 (42).

There were 58 closed sales, a 7.4% increase from January 2016 but a 31.8% drop from last month.

Inventory rose to 4.2 months in January, with total market time ending at 110 days.

#### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$282,500) with the average price of homes ending January 2016 (\$259,300) shows an increase of 8.9%. The same comparison of the median shows an increase of 9.9% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +8.9% (\$282,500 v. \$259,300) Median Sale Price % Change: +9.9% (\$245,000 v. \$223,000)

For further explanation of this measure, see the second footnote on page 3.

#### January 2017 Reporting Period

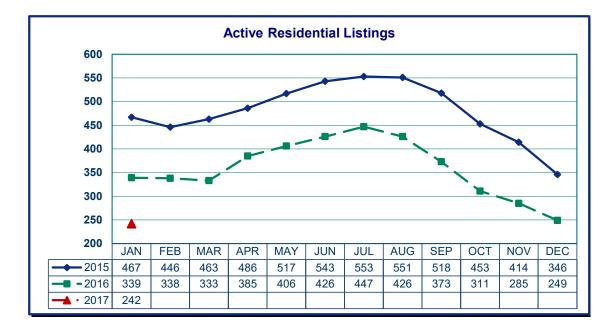
Inventory in	Month	IS*	
	2015	2016	2017
January	11.1	6.3	4.2
February	8.6	7.5	
March	6.4	4.8	
April	6.0	4.7	
Мау	5.3	4.4	
June	5.7	4.8	
July	5.8	4.2	
August	6.2	3.7	
September	5.2	4.7	
October	4.6	3.2	
November	6.7	3.1	
December	4.2	2.9	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Re	d-Columbia sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	44	57	58	277,200	202,800	109
20	Year-to-date	44	57	58	277,200	202,800	110
	January	53	63	54	245,600	224,300	152
2016	December	41	42	85	299,100	257,000	135
	Year-to-date	53	63	54	245,600	224,300	162
٩	January	-17.0%	-9.5%	7.4%	12.9%	-9.6%	-28.6%
Change	Prev Mo 2016	7.3%	35.7%	-31.8%	-7.3%	-21.1%	-19.3%
0	Year-to-date	-17.0%	-9.5%	7.4%	12.9%	-9.6%	-32.4%

# AREA REPORT • 1/2017 Mid-Columbia

	RESIDENTIAL															CO	MMERCIAL		AND	MUL	TIFAMILY
		1		Curr	ent Month					1		ear-To-	Date			Ye	ar-To-Date	Year	-To-Date	Year	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 $^{\rm i}$	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
은 White Salmon/ Bingen	27	3	1	4	300.0%	2	517,500	360	3	4	300.0%	2	517,500	517,500	25.1%	1	330,000	_	-	1	330,000
두 Snowden	8	-	0	0	-	0	-	-	-	0	-	0	-	-	18.1%	0	-	0	-	0	-
Frout Lake/ Glenwood	3	0	0	2	100.0%	1	372,500	539	0	2	100.0%	1	372,500	372,500	8.8%	-	-	-	-	-	
은 Husum/ BZ Corner	6	0	0	1	-	-	-	-	0	1	-	0	0	-	-7.8%	-	-	3	123,300		-
2 Lyle/ High Prairie	9	1	0	-	-100.0%	2	266,300	199	1	-	-100.0%	2	266,300	266,300	14.7%	-	-	1	213,000	-	-
Dallesport/ Murdock	6	1	0	2	100.0%	3	101,800	69	1	2	100.0%	3	101,800	99,900	10.0%	-	-	-	-	-	-
Appleton/ Timber Valley	1	0	0		-	0	-	-	0	-	-	0	-	-	16.0%	0	-	0	-	0	-
Centerville	24	6	3	8	60.0%	8	183,300	84	6	8	60.0%	8	183,300	162,000	34.9%	-	-	3	25,000		-
Bickleton/ East County	-	0	0	0	-	0	-	-	0	0	_	0	-	-	-51.7%	0	-	0	-	0	-
운 Klickitat	3	1	2	2	100.0%	1	115,000	1,249	1	2	100.0%	1	115,000	115,000	5.6%	-	-	-	-	-	-
Klickitat Co. Total	87	12	6	19	90.0%	17	225,100	223	12	19	90.0%	17	225,100	159,000	18.2%	1	330,000	7	94,000	1	330,000
5 Skamania	5	1	-	1	-	0	-	-	1	1	-	0	-	-	44.8%	0	-	0	-	0	-
North Bonnevile	-	0	0	0	-100.0%	0	-	-	0	0	-100.0%	0	-	-	24.0%	0	-	0	-	0	-
€ Stevenson	5	-	0	1	-50.0%	3	285,000	63	0	1	-50.0%	3	285,000	295,000	-2.5%	-	-	1	70,000	-	-
Carson	7	3	-	2	100.0%	3	325,500	73	3	2	100.0%	3	325,500	405,000	19.3%	-	-	1	150,000	1	352,000
Home Valley	-	0	0	1	-50.0%	1	388,000	87	0	1	-50.0%	1	388,000	388,000	0.4%	-	-	-	-	-	-
Cook, Underwood, Mill A, Willard	4	2	0	2	-	1	124,000	74	2	2	-	1	124,000	124,000	5.4%	-	-	-	-	-	-
Unincorporated North	13	0	1	4	300.0%	1	170,000	25	0	4	300.0%	1	170,000	170,000	40.9%	-	-		-		-
Skamania Co. Total	34	6	1	11	37.5%	9	279,300	66	6	11	37.5%	9	279,300	295,000	3.2%	-	-	2	110,000	1	352,000
ឆ្ល៍ The Dalles	44	15	4	15	-11.8%	16	175,200	36	15	15	-11.8%	16	175,200	172,900	8.6%	-	-	-	-	-	-
ည္က ဗင္ဘာ Dufur	2	2	0	1	-	0	-	-	2	1	-	0	-	-	77.5%	0	-	0	-	0	-
ន្លី Tygh Valley	5	-	0	0	-	0	-	-	-	0	-	0	-	-	13.4%	0	-	0	-	0	-
Wamic/ Pine Hollow	10	1	1	0	-100.0%	1	81,800	206	1	0	-100.0%	1	81,800	81,800	39.2%	-	-	1	55,000	-	-
တို့ Maupin/ Pine Grove	8	1	-	-	-100.0%	1	199,000	455	1	-	-100.0%	1	199,000	199,000	25.6%		-	1	115,000	-	-
See   Rowena	2	0	0	0	-	0	-	-	0	0	-	0	-	-	-75.0%	0	-	0	-	0	-
ශි Mosier Wasco Co. Total	2	0	0	1	-80.0%	2	388,000	107	0	1	-80.0%	2	388,000	388,000	39.4%	•	-	-	-	-	-
	73	19	5	17	-37.0%	20	193,000	73	19	17	-37.0%	20	193,000	176,900	11.7%	-	-	2	85,000	-	-
S Cascade Locks	7	1	0	1	0.0%	1	162,800	7	1	1	0.0%	1	162,800	162,800	37.3%	-	-	-	-	-	-
Hood River City       9       Hood River-W	18	3	1	6	-40.0%	5	368,300	20	3	6	-40.0%	5	368,300	395,000	10.8%	1	4,350,000	3	335,000	-	-
%       Hood River-W         %       Hood River-E	10	1	1	0	-100.0%	3	810,100	60	1	0	-100.0%	3	810,100	849,000	18.8%	-	-	-	-	-	-
%         Odell	5	0	- 0	0	-100.0%	2	530,000 385,000	89 6	0	0	- -100.0%	2	530,000 385,000	530,000 385,000	6.7% 28.4%	-	-	-	-	-	-
Parkdale/ Mt. Hood	3	1	2	3	-100.0% 200.0%	1 0	385,000	-	1	3	200.0%	1 0	385,000	385,000	15.2%	-		-	-	-	
Hood River Co. Total	44	7	4	10	-37.5%	12	490,000	39	7	10	-37.5%	12	490,000	413,200	9.8%	1	4,350,000	3	335,000	-	-
ଚ୍ଚି Sherman Co.	4	0	0	0	-100.0%	0	-	-	0	0	-100.0%	0	-	-	36.9%	0	-	0	-	0	-



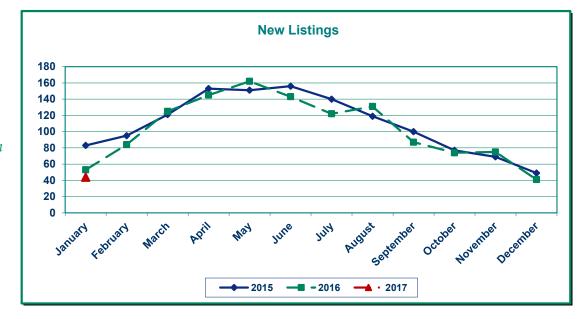
#### ACTIVE RESIDENTIAL LISTINGS

#### **MID-COLUMBIA**

This graph shows the active residential listings over the past three calendar years in Mid-Columbia.

## NEW LISTINGS

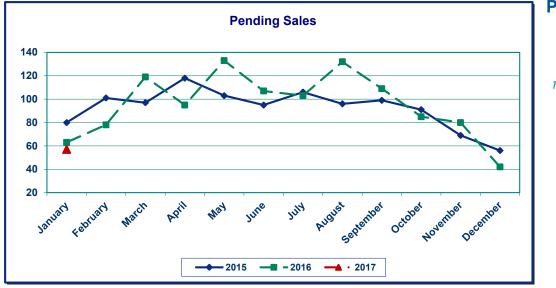
This graph shows the new residential listings over the past three calendar years in Mid-Columbia.



<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



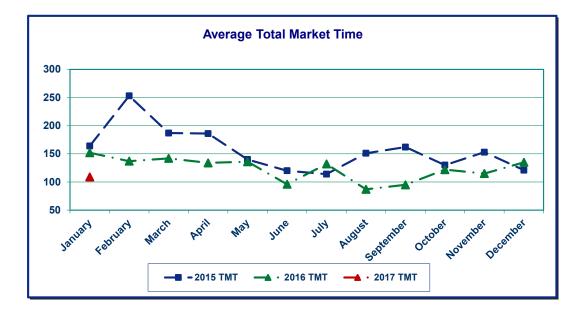
# PENDING LISTINGS

This graph represents monthly accepted offers in Mid-Columbia over the past three calendar years.

#### CLOSED SALES MID-COLUMBIA

This graph shows the closed sales over the past five calendar years in Mid-Columbia.





# DAYS ON MARKET

This graph shows the average market time for sales in Mid-Columbia, over the past three calendar years.



## SALE PRICE

This graph represents the average and median sale price for all homes sold in Mid-Columbia.

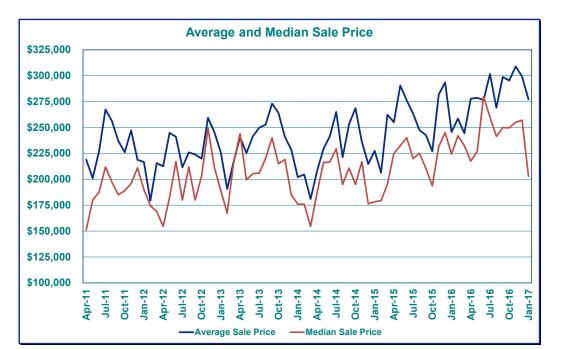
Contact RMLS<sup>TM</sup> 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

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Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

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#### Residential Review: North Coastal Counties, Oregon

#### January Residential Highlights

The North Coastal Counties began the year with strong closed sales this January. The 113 closings ended 9.7% ahead of last January (103) and 6.6% ahead of last month (106). This was the strongest January for closings in the region on the RMLS<sup>TM</sup> record, going back as far as 1993!

Pending sales, at 110 for the month, outpaced December 2016 (88) by 25.0% but fell 9.1% short of the 121 offers accepted last January. New listings (155) fared similarly, falling 21.7% compared to January 2016 (198) but besting last month (84) by 84.5%.

Inventory in January decreased slightly, ending at 6.8 months. During the same period, total market time increased to 172 days.

#### Average and Median Sale Prices

Comparing the average price of homes in the twelve months ending January 31st of this year (\$305,500) with the average price of homes sold in the twelve months ending January 2016 (\$279,200) shows an increase of 9.4%. The same comparison of the median shows an increase of 9.2% over the same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +9.4% (\$305,500 v. \$279,200) Median Sale Price % Change: +9.2% (\$260,000 v. \$238,000)

For further explanation of this measure, see the second footnote on page 3.

#### January 2017 Reporting Period

Inventory in	Month	s*	
	2015	2016	2017
January	17.7	8.7	6.8
February	13.3	10.0	
March	10.2	8.6	
April	10.8	9.0	
Мау	10.7	8.3	
June	9.2	8.0	
July	8.2	9.3	
August	9.0	7.0	
September	8.6	7.2	
October	7.5	7.7	
November	10.5	7.2	
December	7.7	7.1	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Note: RMLS<sup>™</sup> is a supplementary MLS for the North Coastal Counties, so data reported will not reflect the entire market.

Cc Re	orth Coastal ounties esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	155	110	113	319,400	265,000	172
20	Year-to-date	155	110	113	319,400	265,000	172
	January	198	121	103	293,000	235,000	152
2016	December	84	88	106	349,600	270,500	157
	Year-to-date	198	121	103	293,000	235,000	152
٥	January	-21.7%	-9.1%	9.7%	9.0%	12.8%	12.9%
Change	Prev Mo 2016	84.5%	25.0%	6.6%	-8.6%	-2.0%	9.6%
0	Year-to-date	-21.7%	-9.1%	9.7%	9.0%	12.8%	12.9%

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# AREA REPORT • 1/2017 North Coastal Counties, Oregon

								RESID	ENTIAL								MMERCIAL		LAND		LTIFAMILY
				C	urrent Mor	ith					1	-To-Date			~	Ye	ar-To-Date	Yea	ar-To-Date	Yea	ar-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 $^{i}$	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
8 Astoria	48	17	6	18	-30.8%	13	263,700	77	17	18	-30.8%	13	263,700	260,000	4.2%	1	200,000	-	-	1	352,200
Hammond/ Warrenton	36	19	4	6	-33.3%	7	237,800	66	19	6	-33.3%	7	237,800	240,000	-3.3%	1	180,000	-	-	1	400,000
Gearhart West	43	7	4	3	-50.0%	1	203,000	34	7	3	-50.0%	1	203,000	203,000	7.7%	-	-	1	96,000	-	-
Gearhart East	11	1	-	0	-100.0%	1	311,000	217	1	0	-100.0%	1	311,000	311,000	17.4%	-	-	-	-	-	-
Seaside Northwest	10	4	2	3	200.0%	1	125,000	23	4	3	200.0%	1	125,000	125,000	8.8%	-	-	-	-	-	-
Seaside North Central	7	3	1	3	-40.0%	1	135,000	14	3	3	-40.0%	1	135,000	135,000	18.7%	-	-	-	-	-	
Seaside Southwest	27	5	1	4	-	4	452,300	89	5	4	-	4	452,300	478,000	17.2%	-	-	-	-	-	
Seaside South Central	4	2	2	2	0.0%	1	599,000	72	2	2	0.0%	1	599,000	599,000	29.8%	-	-	-	-	-	-
Seaside East	10	7	-	2	-33.3%	3	239,500	55	7	2	-33.3%	3	239,500	265,000	5.6%	-	-	-	-	-	-
Cannon Beach/ Tolovana Park	61	8	3	3	0.0%	9	568,300	235	8	3	0.0%	9	568,300	355,000	32.7%	1	657,500	1	275,000	-	-
Arch Cape/ Cove Beach/ Falcon Cove	9	5	0	3	200.0%	1	582,500	42	5	3	200.0%	1	582,500	582,500	23.7%	-	-	-	-	-	-
등 Rural Clatsop County	13	3	2	3	200.0%	1	137,900	25	3	3	200.0%	1	137,900	137,900	3.7%	-	-	1	50,000	-	-
Clatsop County	279	81	25	50	-13.8%	43	344,800	105	81	50	-13.8%	43	344,800	270,000	14.3%	3	345,800	3	140,300	2	376,100
COL Arch Cape	2	0	0	0	-	0	-	-	0	0		0	-	-	-59.2%	0	-	0	-	0	-
02 126 Manzanita	28	4	1	5	66.7%	4	282,600	154	4	5	66.7%	4	282,600	259,700	-7.8%	-	-	-	-	-	-
Kehalem	11	0	-	4	-20.0%	-	-	-	0	4	-20.0%	-	-	-	5.3%	-	-	1	35,000	-	-
002147 Wheeler	2	1	1	0	-	-	-	-	1	0	-	-	-	-	17.6%	-	-	2	67,000	-	
98 126 Rockaway Beach	66	5	3	3	-50.0%	7	213,900	481	5	3	-50.0%	7	213,900	225,000	15.6%	-	-	-	-	-	-
LOLL Bay City	4	1	-	4	0.0%	3	201,000	120	1	4	0.0%	3	201,000	137,000	4.7%	-	-	2	42,500	-	
ଞ Caribaldi	8	2	1	2	100.0%	3	181,200	117	2	2	100.0%	3	181,200	156,000	25.5%	-	-	-	-	1	265,000
Vetarts	10	-	-	2	0.0%	1	150,000	144	-	2	0.0%	1	150,000	150,000	9.4%	-	-	-	-	-	
L6 Tillamook	28	8	1	7	75.0%	10	204,600	128	8	7	75.0%	10	204,600	167,000	6.3%	-	-	3	70,500	-	-
***     Oceanside       80	13	3	-	1	-	2	469,100	127	3	1		2	469,100	469,100	5.2%	-	-	-	-	-	-
80126 Beaver	2	0	1	0	-	0	-	-	0	0		0	-	-	-15.8%	0	-	0	-	0	
97122 Hepo	1	0	1	0	-	0	-	-	0	0	-	0	-	-	-0.9%	0	-	0	-	0	
Cloverdale SE L26 Pacific City	9	2	0	1	-	3	182,200	188	2	1	-	3	182,200	190,000	-10.5%	-	-	1	125,000	-	-
149	25	7	9	1	-75.0%	3	380,800	357	7	1	-75.0%	3	380,800	287,500	6.9%	-	-	-	-	-	
	20	1	-	1	0.0%	5	598,800	372	1	1	0.0%	5	598,800	560,000	3.0%	-	-	-	-	-	-
Tillamook County	229	34	18	31	3.3%	41	282,700	240	34	31	3.3%	41	282,700	230,000	5.5%	-	-	9	65,600	1	265,000

									RESID	ENTIAL							COI	MMERCIAL		AND	MUL	TIFAMILY
					Cur	rrent Mont	th					Year	To-Date					ar-To-Date	_	-To-Date		-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
4 97367	Lincoln City	112	18	21	14	-12.5%	12	260,500	126	18	14	-12.5%	12	260,500	239,800	1.2%	1	215,000	-	-	-	-
8 97364	Neotsu	5	2	1	0	-100.0%	1	399,000	238	2	0	-100.0%	1	399,000	399,000	75.1%	-	-	-	-	-	
1 97368	Otis	8	1	-	1	-75.0%	0	-	-	1	1	-75.0%	0	-	-	-17.6%	0	-	0	-	0	-
38 97341	Depoe Bay	49	6	6	7	16.7%	6	511,800	335	6	7	16.7%	6	511,800	335,000	15.2%	-	-	1	30,000	-	
39 97388	Gleneden Beach	32	2	1	5	400.0%	3	385,000	208	2	5	400.0%	3	385,000	395,000	25.3%	-	-	1	90,000	-	
65 97369	Otter Rock	4	0	2	0	-	1	382,000	126	0	0	-	1	382,000	382,000	-48.2%	-	-	-	-	-	-
66 97365	Newport	16	4	2	1	-66.7%	3	265,200	49	4	1	-66.7%	3	265,200	225,000	6.5%	-	-	-	-	-	
97343 97366	South Beach	8	-	1	0	-	0	-	-	-	0	-	0	-	-	-1.6%	0	-	0	-	0	-
97357 97:	Eddyville	2	0	1	0	-	0	-	-	0	0	-	0	-	-	-	0	-	0	-	0	-
97391 97	Logsden	0	0	0	0	-	0	-	-	0	0	-	0	-	-		0	-	0	-	0	-
97380 97	Toledo	-	-	-	0	-	1	139,900	45	-	0	-	1	139,900	139,900	124.2%	-	-	-	-	-	-
97390 97	Siletz	1	0	0	0	-	0	-	-	0	0	-	0	-	-	-26.7%	0	-	0	-	0	-
97498 9	Yachats	3	0	1	1	0.0%	1	30,600	130	0	1	0.0%	1	30,600	30,600	-42.5%	-		-		-	
97394 9	Waldport	9	5	-	0	-100.0%	1	572,000	203	5	0	-100.0%	1	572,000	572,000	48.5%	-	-	-	-	-	_
376	Seal Rock	5	1	1	0	-	0	-	-	1	0	-	0	-	-	-13.9%	0	-	0	-	0	-
	Lincoln County	256	40	37	29	-12.1%	29	333,500	173	40	29	-12.1%	29	333,500	298,800	5.9%	1	215,000	2	60,000	-	-
	North Coastal																					
	Counties Total	764	155	80	110	-9.1%	113	319,400	172	155	110	-9.1%	113	319,400	265,000	9.4%	4	313,100	14	80,800	3	339,100



ACTIVE RESIDENTIAL LISTINGS NORTH COASTAL COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in the North Coastal Counties of Oregon.

<sup>1</sup>Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

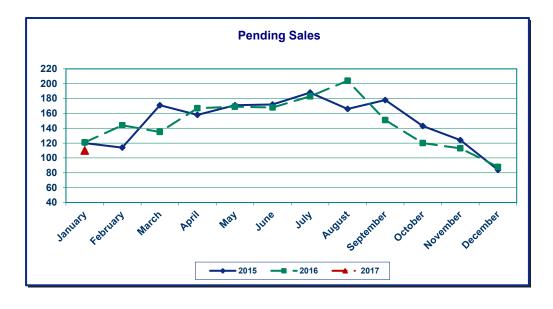
<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

# NEW LISTINGS

This graph shows the new residential listings over the past three calendar years in the North Coastal Counties of Oregon.





# PENDING LISTINGS

This graph represents monthly accepted offers in the North Coastal Counties of Oregon over the past three calendar years.

# CLOSED SALES

This graph shows the closed sales over the past five calendar years in the North Coastal Counties of Oregon.



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**DAYS ON MARKET NORTH COASTAL COUNTIES, OR** This graph shows the average market time for sales in the North Coastal Counties of Oregon over the past three calendar years.

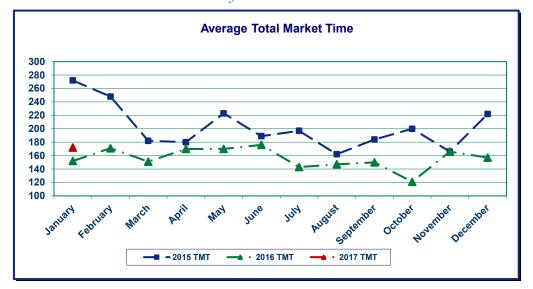
Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

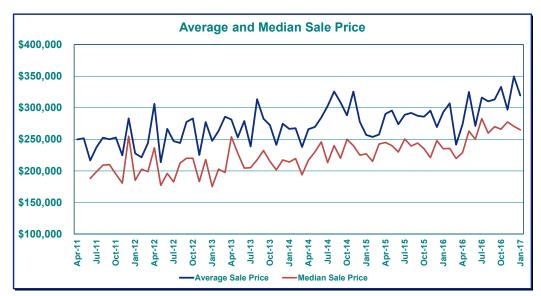
Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

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SALE PRICE NORTH COASTAL COUNTIES, OR This graph represents the average and median sale price for all homes sold in the North Coastal Counties of Oregon.





Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

Residential Review: Polk and Marion Counties, Oregon

#### January Residential Highlights

Polk and Marion Counties started the year with a surge in pending sales this January. At 142 strong, pending sales bested last January (121) by 17.4% and last month (127) by 11.8%. It was the strongest January for pending sales in the region on the RMLS<sup>TM</sup> record, as far back as 1993!

Closed sales, at 124, fared well in January, outpacing last January (115) by 7.8%, despite a 23.9% drop compared to last month in December 2016 (163).

New listings (164) rose 49.1% from December (110) but still ended 4.7% below the 172 new listings offered last year in January 2016.

Note: RMLS<sup>™</sup> is a supplementary MLS for Polk and Marion counties, so data reported will not reflect the entire market. Inventory edged a bit higher to finish at 2.9 months in January, and total market time decreased by two days to 76 days.

#### Average and Median Sale Prices

Comparing the average price in the twelve months ending January 31st of this year (\$264,300) with the average price of homes sold in the twelve months ending January 2016 (\$238,000) shows an increase of 11.1%. The same comparison of the median shows an increase of 11.6% over that same period.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +11.1% (\$264,300 v. \$238,000) Median Sale Price % Change: +11.6% (\$240,000 v. \$215,000)

For further explanation of this measure, see the second footnote on page 3.

January 2017 Re	porting Period
-----------------	----------------

Inventory in	Month	IS*	
	2015	2016	2017
January	6.1	3.7	2.9
February	5.9	3.9	
March	4.6	3.3	
April	3.8	2.6	
Мау	4.3	2.6	
June	4.4	2.2	
July	4.8	3.4	
August	4.5	2.9	
September	4.3	3	
October	3.3	3.8	
November	4.3	2.8	
December	2.7	2.3	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

The Area Report on page 2 shows data for the city of Woodburn separate from data for the rest of Area 170. Woodburn data is still also included in Polk & Marion totals.

Re	lk & Marion Co. sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	164	142	124	270,200	253,900	76
20	Year-to-date	164	142	124	270,200	253,900	76
	January	172	121	115	225,400	203,000	78
2016	December	110	127	163	267,800	234,900	47
	Year-to-date	172	121	115	225,400	203,000	78
е	January	-4.7%	17.4%	7.8%	19.9%	25.1%	-2.6%
Change	Prev Mo 2016	49.1%	11.8%	-23.9%	0.9%	8.1%	61.7%
о О	Year-to-date	-4.7%	17.4%	7.8%	19.9%	25.1%	-2.4%

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# AREA REPORT • 1/2017 Polk & Marion Counties, Oregon

								RE	SIDENT	IAL							COI	MMERCIAL		LAND	MUL	TIFAMILY
					Curre	nt Month						Ye	ar-To-D	ate			Yea	ar-To-Date	Yea	r-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Changé	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
167	Polk County Except Salem	62	16	5	21	110.0%	7	268,700	137	16	21	110.0%	7	268,700	265,000	3.0%	-	-	2	130,000	-	-
168	West Salem N	25	9	6	6	-14.3%	9	284,900	70	9	6	-14.3%	9	284,900	283,000	9.8%		-	1	48,000	-	-
169	West Salem S	3	0	2	0	-100.0%	1	401,000	118	0	0	-100.0%	1	401,000	401,000	2.7%	-	0	-	0	-	-
170	Woodburn	44	22	6	27	-22.9%	29	241,400	56	22	27	-22.9%	29	241,400	229,900	18.4%	1	375,000	1	115,000	1	103,000
	Except Woodburn	92	30	17	25	-10.7%	38	323,000	76	30	25	-10.7%	38	323,000	290,000	9.3%	-	-	3	1,099,000		-
170	Marion Except Salem/Keizer	136	52	23	52	642.9%	67	287,700	67	52	52	-17.5%	67	287,700	258,500	12.2%	1	375,000	4	853,000	1	103,000
171	Southwest Salem	0	0	0	0	-100.0%	0	-	-	0	0	-100.0%	0	-	-	0.1%	0	-	0	-	0	-
172	South Salem	56	33	8	15	400.0%	12	244,700	132	33	15	114.3%	12	244,700	237,500	-2.8%	-	-	2	181,000	-	-
173	Southeast Salem	19	12	5	16	-	11	286,800	95	12	16	33.3%	11	286,800	258,000	24.8%		-	-	-	-	-
174	Central Salem	11	8	3	6	-14.3%	5	171,200	20	8	6	100.0%	5	171,200	185,000	6.4%	-	-	-	-	2	435,000
175	East Salem S	9	7	7	3	0.0%	3	164,700	68	7	3	-	3	164,700	192,000	26.9%	-	-	1	175,500	-	-
176	East Salem N	14	9	2	7	40.0%	5	177,600	14	9	7	0.0%	5	177,600	172,000	15.5%	-	-	-	-	-	-
177	South Keizer	-	0	0	3	-97.0%	1	109,000	13	0	3	0.0%	1	109,000	109,000	34.3%	-	-		-	-	-
178	North Keizer	21	18	3	13	-	3	314,900	75	18	13	160.0%	3	314,900	339,900	15.8%	-	-	-	-	-	-

Polk Co. Grand Total	90	25	13	27	35.0%	17	285,100	101	25	27	35.0%	17	285,100	283,000	5.2%	-	-	3	102,700	-	-
larion Co. Grand Total	266	139	51	115	-5.0%	107	267,800	72	139	115	13.9%	107	267,800	246,500	12.4%	1	375,000	7	564,200	3	324,300
Polk & Marion Grand Total	356	164	64	142	17.4%	124	270,200	76	164	142	17.4%	124	270,200	253,900	11.1%	1	375,000	10	425,800	3	324,300

#### **Benton & Linn Counties, Oregon**

Benton County	27	5	3	4	-	12	226,200	92	5	4	-20.0%	12	226,200	257,500	29.9%	-	-	1	25,000	-	-
Linn County	86	36	15	45	-	51	200,700	61	36	45	-10.0%	51	200,700	171,000	-3.7%	1	342,000	1	40,000	-	-

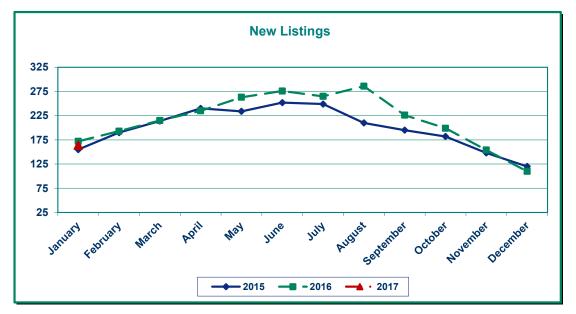


#### ACTIVE RESIDENTIAL LISTINGS POLK & MARION COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in Polk and Marion Counties, Oregon.

#### NEW LISTINGS POLK & MARION COUNTIES, OR

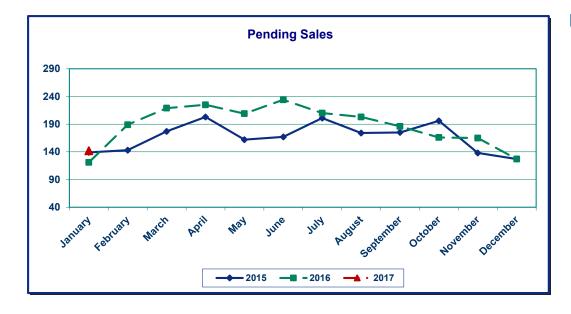
This graph shows the new residential listings over the past three calendar years in Polk and Marion Counties, Oregon.



<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

<sup>&</sup>lt;sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

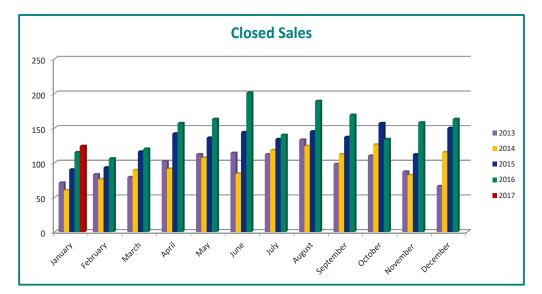


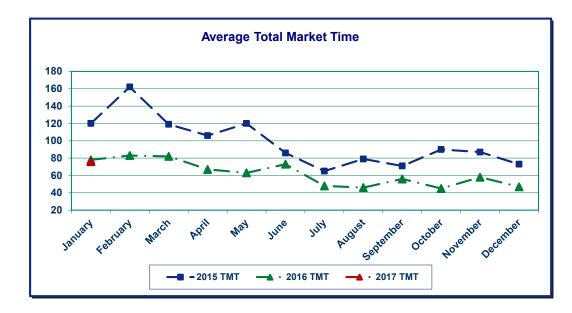
#### PENDING LISTINGS POLK & MARION COUNTIES, OR

This graph represents monthly accepted offers in Polk and Marion Counties, Oregon, over the past three calendar years.

#### CLOSED SALES POLK & MARION COUNTIES, OR

This graph shows the closed sales over the past five calendar years in Polk and Marion Counties, Oregon.





#### DAYS ON MARKET POLK & MARION COUNTIES, OR

This graph shows the average market time for sales in Polk and Marion Counties, Oregon, over the past three calendar years.



SALE PRICE POLK & MARION COUNTIES, OR This graph represents the average and median sale price for RMLS<sup>™</sup>-listed homes sold in Polk and Marion counties in Oregon.

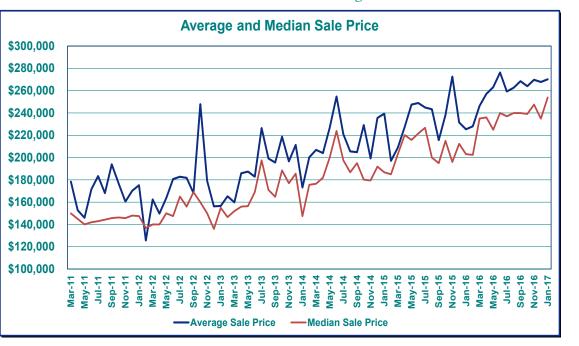
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Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



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Residential Review: Metro Portland, Oregon

January 2017 Reporting Period

#### January Residential Highlights

The Portland metro area started the year with a little mixed activity this January. New listings (2,212) rose 55.7% from December (1,421) but fell 12.2% short of the 2,519 new listings offered last year in January 2016.

Similarly, pending sales (1,990) ended 13.3% stronger than last month in December (1,757) but were 11.3% cooler than last January (2,243).

Closed sales, at 1,847, fell just 0.6% short of the 1,859 closings recorded last year in January 2016 but ended 29.5% below the 2,621 closings recorded last month in December 2016.

Total market time increased by nine days in January, ending at 58 days. During the same period, inventory rose slightly to 1.7 months. There were 3,214 active residential listings in the Portland metro area in January.

#### Average and Median Sale Prices

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$398,400) with the average price of homes in the twelve months ending January 2016 (\$355,600) shows an increase of 12.0%. In the same comparison, the median has increased 12.9% from \$309,900 to \$350,000.

Inventory in	Month	IS*	
	2015	2016	2017
January	3.4	1.8	1.7
February	3.0	1.8	
March	1.9	1.3	
April	1.8	1.4	
Мау	1.7	1.4	
June	1.6	1.5	
July	1.7	1.9	
August	1.9	1.9	
September	1.9	2.0	
October	1.8	2.0	
November	2.0	1.8	
December	1.2	1.3	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +12.0% (\$398,400 v. \$355,600) Median Sale Price % Change: +12.9% (\$350,000 v. \$309,900)

For further explanation of this measure, see the second footnote on page 2.

Re	ortland Metro esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	2,212	1,990	1,847	409,900	350,000	58
20	Year-to-date	2,212	1,990	1,847	409,900	350,000	58
	January	2,519	2,243	1,859	355,500	310,000	57
2016	December	1,421	1,757	2,621	399,300	349,900	49
	Year-to-date	2,519	2,243	1,859	355,500	310,000	57
е	January	-12.2%	-11.3%	-0.6%	15.3%	12.9%	2.2%
Change	Prev Mo 2016	55.7%	13.3%	-29.5%	2.7%	0.0%	18.4%
ъ	Year-to-date	-12.2%	-11.3%	-0.6%	15.3%	12.9%	2.2%

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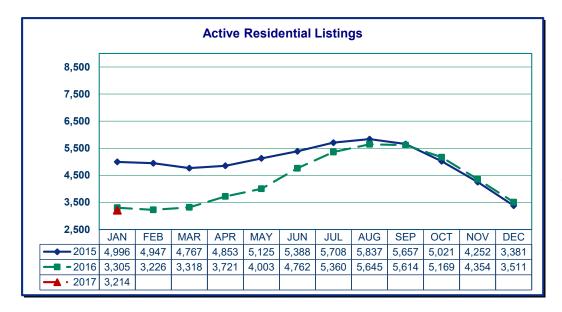
# **AREA REPORT • 1/2017** Portland Metropolitan Area, Oregon

									RESI	IDENTIAI	L						CON	IMERCIAL		LAND	MUI	LTIFAMILY
					Cur	rent Mont	th					Year	r-To-Date	)			Yea	r-To-Date	Yea	ar-To-Date	Yea	ar-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 $^{\rm 1}$	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 $^{\rm 1}$	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
141 N Po	ortland	119	95	36	77	-15.4%	64	341,900	28	95	77	-15.4%	64	341,900	328,700	12.5%	1	299,000		-	1	526,900
142 142	Portland	208	174	51	166	-23.9%	180	420,500	49	174	166	-23.9%	180	420,500	381,300	11.8%	-	-	1	231,000	4	626,500
<sup>143</sup> SE P	Portland	308	253	62	229	-14.2%	220	358,000	50	253	229	-14.2%	220	358,000	314,000	10.6%	-	-	9	283,400	9	956,400
N	sham/ utdale	198	146	53	133	-25.7%	125	295,800	58	146	133	-25.7%	125	295,800	280,000	12.3%	1	480,000	5	366,200	1	380,000
4	vaukie/ ckamas	281	189	63	155	-13.4%	149	373,200	65	189	155	-13.4%	149	373,200	351,600	11.9%	3	296,000	2	252,500	-	-
97 Oreg	gon City/ by	197	116	35	118	-10.6%	116	380,700	62	116	118	-10.6%	116	380,700	347,000	12.1%	1	275,000	4	253,100	1	240,000
	e Oswego/ st Linn	254	146	76	95	-20.8%	87	820,500	96	146	95	-20.8%	87	820,500	500,000	16.2%	-	-	4	390,000	1	675,000
<sup>148</sup> W Po	ortland	391	250	97	196	1.0%	197	571,900	79	250	196	1.0%	197	571,900	470,000	13.8%	1	265,000	2	354,500	2	630,000
149 MM	Wash Co.	156	121	31	111	4.7%	80	482,100	47	121	111	4.7%	80	482,100	464,300	10.4%	-	_	4	193,300	-	-
G Beav	verton/ ha	164	184	39	182	-9.9%	157	351,700	42	184	182	-9.9%	157	351,700	340,000	12.1%	-	_	2	332,500	3	2,258,300
Tiga 1 <u>5</u> Wilse	ard/ sonville	287	211	55	194	10.2%	148	413,200	56	211	194	10.2%	148	413,200	385,900	9.2%	1	200,000	1	240,000	_	-
447	sboro/ est Grove	205	162	49	139	-10.3%	143	354,600	38	162	139	-10.3%	143	354,600	323,000	15.0%	2	404,500	6	283,800	2	317,500
53	Hood	46	13	6	15	7.1%	18	307,600	93	13	15	7.1%	18	307,600	279,800	9.6%	-	-	3	42,800	_	-
155 NIOO	umbia Co.	109	51	19	50	-27.5%	54	263,500	95	51	50	-27.5%	54	263,500	264,800	11.6%	1	299,000	7	95,400	_	_
۲ ۲ Yam	nhill Co.	291	101	38	130	-7.8%	109	316,700	59	101	130	-7.8%	109	316,700	280,000	12.7%	1	683,500	13	466,000	1	206,000

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

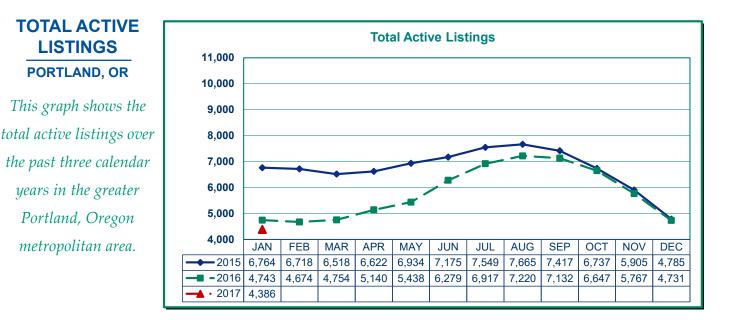
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#### ACTIVE RESIDENTIAL LISTINGS

PORTLAND, OR

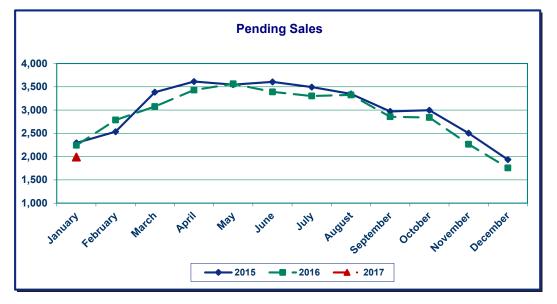
This graph shows the active residential listings over the past three calendar years in the greater Portland, Oregon metropolitan area.





# NEW LISTINGS

This graph shows the new residential listings over the past three calendar years in the greater Portland, Oregon metropolitan area.



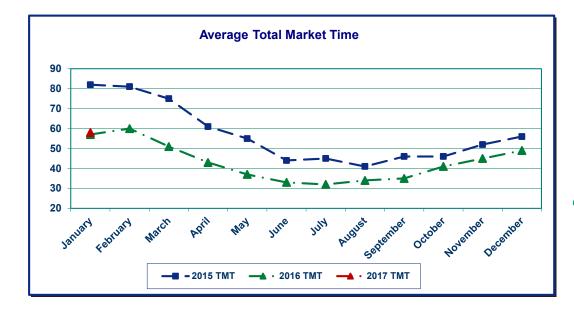
#### PENDING LISTINGS

**PORTLAND, OR** This graph represents monthly accepted offers in the Portland, Oregon metropolitan area over the past three calendar years.

# CLOSED SALES

This graph shows the closed sales over the past five calendar years in the greater Portland, Oregon metropolitan area.





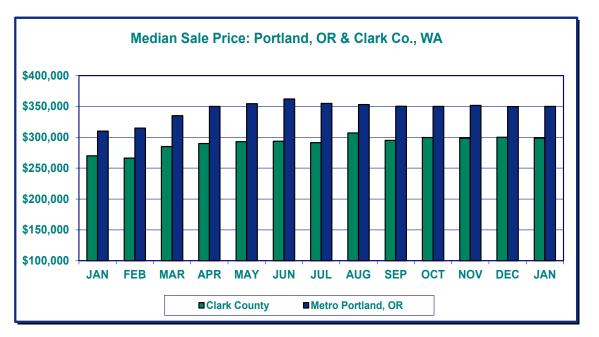
#### DAYS ON MARKET PORTLAND, OR

This graph shows the average market time for sales in the Portland, Oregon metropolitan area over the past three calendar years.

#### SALE PRICE PORTLAND, OR

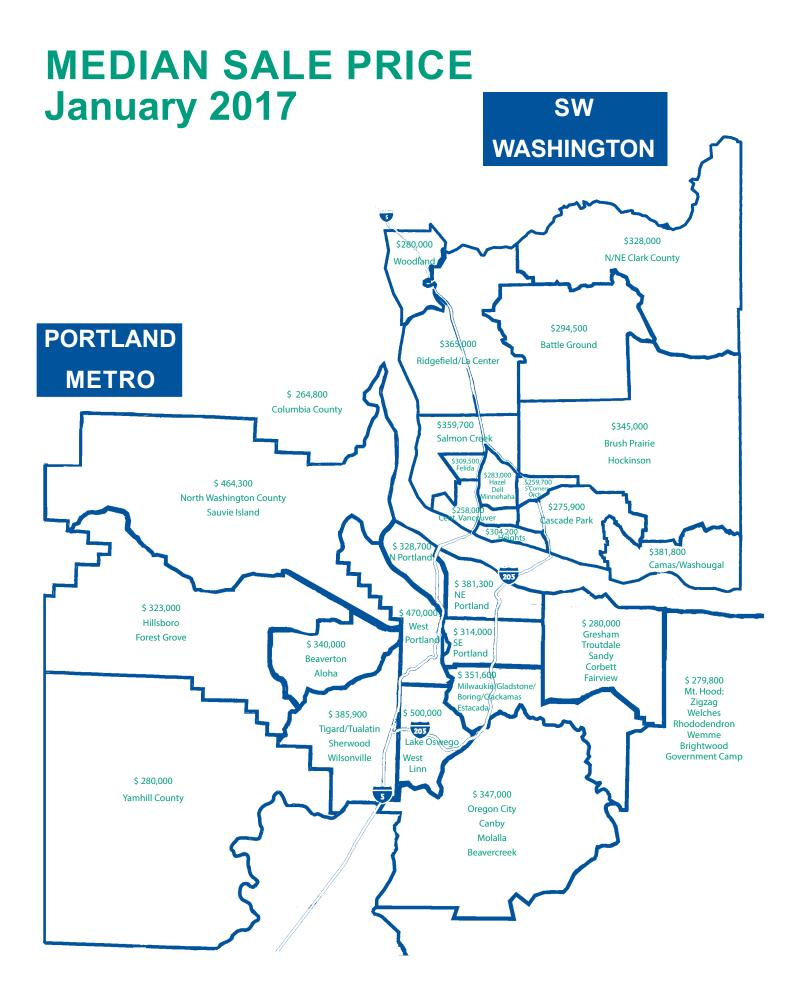
*This graph represents the average and median sale price for all homes sold in the Portland, Oregon metropolitan area.* 





#### MEDIAN SALE PRICE PORTLAND, OR

This graph shows the median sale price over the past 12 months in the greater Portland, Oregon, metropolitan area and Clark County.





#### ACTIVE & CLOSED CONDOS

This graph shows the number of active and closed condos in the Portland, Oregon, metropolitan area.

PORTLAND, OR

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

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# AFFORDABILITY

*This graph shows the affordability for housing in Portland, Oregon in December 2016.* 



**AFFORDABILITY** - According to a formula from the National Association of REALTORS<sup>®</sup>, buying a house in the Portland metro area is affordable for a family earning the median income. A family earning the median income (\$73,300 in 2016, per HUD) can afford 112% of a monthly mortgage payment on a median priced home (\$349,900 in December). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 4.20% (per Freddie Mac).



Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor

# MARKET ACTION

#### Clark County, Washington Market Action Addition

January 2017

The Clark County, Washington real estate marketplace has some unique characteristics. There is a much higher proportion of active residential listings in Clark County that are Proposed, defined as "not yet under construction", than exists in any other RMLS<sup>™</sup> area. This means that there are fewer homes listed as Active that are ready to move into in an immediate timeframe.

The Clark County Association of Realtors<sup>®</sup>, an RMLS<sup>™</sup> shareholder, has asked us to produce some additional statistics each month to delve more deeply into the inventory counts in Clark County. The following summary shows the number of homes available for immediate purchase and occupancy.

Total Active Listings* Reported in Market Action:	1,085
Less Listings with Purchase Contingencies*:	81
Readily Purchased Listings:	1,004
Percent of Total Active Listings:	92.5%
Less New Under Construction (not ready for occupancy):	144
Less New Proposed (not started):	142
Total Readily Purchased & Occupied Listing:	718
Percent of Total Active Listings:	66.2%

#### Inventory in Months of Readily Purchased & Occupied Listings: 1.5

\* Active Listings reported in Market Action include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as active listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller but the required third party approvals have not been obtained.

Source: RMLS<sup>™</sup> Regional Multiple Listing Service, Portland Oregon



A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

#### Residential Review: Southwest Washington

#### January Residential Highlights

Southwest Washington started the year with a bit of mixed activity this January. Closed sales, at 492, ended 7.4% stronger than last January when 458 closings were recorded but fell 32.5% short of the 729 closings recorded last month in December.

New listings, at 628, ended 13.3% below the 724 new listings offered last year in January 2016 but 56.6% ahead of the 401 new listings offered last month in December. Similarly, pending sales (586) fell 15.8% short of January 2016 (696) but ended 17.4% ahead of December (499).

Total market time increased slightly in January, ending at 62 days. During the same period, inventory rose to 2.2 months.

#### Average and Median Sale Prices

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$330,400) with the average price of homes in the twelve months ending January 2016 (\$299,800) shows an increase of 10.2%. The same comparison of the median shows an increase of 9.5% over that same period.

> Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

#### Average Sale Price % Change: +10.2% (\$330,400 v. \$299,800) Median Sale Price % Change: +9.5% (\$292,900 v. \$267,500)

For further explanation of this measure, see the second footnote on page 3.

Due to significant differences between the counties in Southwest Washington, the Residential Review on pages 1, 3, 4, and 5 contain Clark County data only. For data on Cowlitz County, see the Area Report on page 2, or the graphs on page 6.

Januar <sub>\</sub>	2017	Reporting	Period
Junuury	2011	reporting	i chou

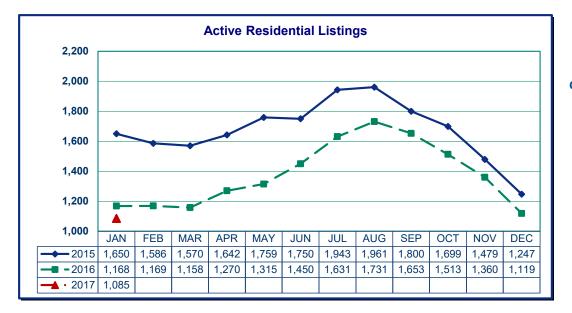
Inventory in	Month	IS*	
	2015	2016	2017
January	3.9	2.6	2.2
February	3.7	2.7	
March	2.6	1.7	
April	2.4	1.8	
Мау	2.6	1.7	
June	2.1	1.8	
July	2.4	2.2	
August	2.6	2.1	
September	2.7	2.1	
October	2.2	2.3	
November	2.7	1.9	
December	1.9	1.5	

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month.This number includes proposed and under construction homes.

Re	ark County sidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	628	586	492	334,300	298,600	62
20	Year-to-date	628	586	492	334,300	298,600	62
	January	724	696	458	302,000	269,900	73
2016	December	401	499	729	338,600	300,000	53
	Year-to-date	724	696	458	302,000	269,900	73
e	January	-13.3%	-15.8%	7.4%	10.7%	10.6%	-15.0%
Change	Prev Mo 2016	56.6%	17.4%	-32.5%	-1.3%	-0.5%	17.0%
0	Year-to-date	-13.3%	-15.8%	7.4%	10.7%	10.6%	-15.0%

#### AREA REPORT • 1/2017 SW Washington

								RI	ESIDENTIA	۱L							COI	MMERCIAL		LAND	MUL	TIFAMILY
				Curre	nt Month						Year-	o-Date					Ye	ar-To-Date	Yea	r-To-Date	Yea	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
E Downtown Vancouver	12	12		13	-31.6%	11	260,300	38	12	13	-31.6%	11	260,300	232,000	38	7.8%		-	-	-	1	340,000
₩ Heights	18	17	2	17	0.0%	11	202,600	41	17	17	0.0%	11	202,600	210,000	41	16.0%		-	1	70,000	1	245,000
ຕ SW Heights	18	12	3	14	16.7%	3	348,000	65	12	14	16.7%	3	348,000	373,000	65	8.1%	-	-	-	-	-	-
₹ Lincoln/Hazel Dell	13	11	1	16	23.1%	13	371,500	122	11	16	23.1%	13	371,500	360,000	122	15.3%	-	-	-	-	-	-
E Hazel Dell	60	33	18	45	-19.6%	36	273,000	57	33	45	-19.6%	36	273,000	283,000	57	15.3%	-	-	1	84,000	1	515,900
R Heights	15	13	0	15	-34.8%	15	265,500	38	13	15	-34.8%	15	265,500	265,000	38	6.9%	-	-	-	-	1	285,800
Norchards	39	24	4	34	-5.6%	30	263,000	56	24	34	-5.6%	30	263,000	258,000	56	13.5%	-	-	-	-	-	-
S Evergreen	53	52	6	52	-22.4%	51	265,400	54	52	52	-22.4%	51	265,400	260,000	54	12.1%	-	-	-	-	1	369,000
段 E Heights	19	10	1	12	-20.0%	9	293,400	50	10	12	-20.0%	9	293,400	285,000	50	17.4%	-	-	1	103,500	1	375,000
R Cascade Park	32	22	3	15	-6.3%	19	496,000	51	22	15	-6.3%	19	496,000	369,900	51	27.4%		-	-	-	1	260,000
Five Corners	15	17	5	16	-5.9%	14	272,200	63	17	16	-5.9%	14	272,200	260,800	63	9.3%	-	-	-	-	-	-
R Orchards	15	15	2	16	-5.9%	8	343,300	94	15	16	-5.9%	8	343,300	340,000	94	14.6%	-	-	-	-	-	-
Fisher's Landing	12	12	5	10	-54.5%	10	357,600	53	12	10	-54.5%	10	357,600	335,000	53	13.4%	-	-	-	-	-	-
SE County	13	4	2	0	-100.0%	2	602,500	128	4	0	-100.0%	2	602,500	602,500	128	-5.2%	-	-	1	159,900		-
Camas City	132	66	23	45	-16.7%	34	437,500	96	66	45	-16.7%	34	437,500	399,700	96	7.3%	-	-	1	125,000	1	320,000
₩ashougal	88	43	18	26	-13.3%	26	358,600	83	43	26	-13.3%	26	358,600	317,000	83	12.5%	-	-	3	231,600	1	299,900
5     N Hazel Dell       6     S Salmon Creek	36	27	3	20	-25.9%	18	334,600	81	27	20	-25.9%	18	334,600	309,500	81	7.6%	-	-	-	-	-	-
*     S Salmon Creek       *     N Felida	50	32	2	31	10.7%	24	304,400	44	32	31	10.7%	24	304,400	294,500	44	9.5%	-	-	-	-	-	-
4         N Salmon Creek	59 73	27 28	7	18	-28.0% -34.2%	12	441,900	70 55	27	18 25	-28.0%	12 27	441,900	388,000	70	9.1%	-	-	- 1	-	-	
Ridgefield	47	37	12	25 33	-34.2% 43.5%	27 16	346,100 344,900	73	28 37	33	-34.2% 43.5%	16	346,100 344,900	359,700 333,900	55 73	7.9% 4.1%	-	-	3	895,000 164,300	-	
W of I-5 County	8	37 1	10	33	-66.7%	10	690,000	158	37	33	-66.7%	10	690,000	690,000	158	6.6%	-		2	246,000	-	
NW E of I-5 County	21	3	2	4	33.3%	7	496,300	140	3	4	33.3%	7	496,300	525,000	140	23.4%	-		1	110,000		
5 Battleground	51	29	7	32	-23.8%	27	334,900	42	29	32	-23.8%	27	334,900	284,000	42	11.0%	-	-	3	196,700	-	-
Brush Prairie	136	57	32	56	-5.1%	51	360,300	45	57	56	-5.1%	51	360,300	335,000	45	9.1%		-	2	162,500		-
8 East County	1	0	0	0		0	-	-	0	0		0	-	-	-	6.2%	0	-	0	-	0	
<sup>경</sup> Central County	2	2	2	6	50.0%	4	443,000	96	2	6	50.0%	4	443,000	452,500	96	9.7%	-	-	-	-	-	-
Mid-Central County	5	4	2		33.3%	0	-	-	4	4	33.3%	0	-	-	-	-0.1%	0	-	0	-	0	-
8 Yacolt	11	5	0	7	-30.0%	5	238,800	15	5	7	-30.0%	5	238,800	242,100	15	5.0%	-	-	1	95,000	-	-
2 La Center	18	11	1	1	-85.7%	3	361,800	79	11	1	-85.7%	3	361,800	391,500	79	10.7%	-	-	-	-	1	257,500
자 Central	10	2	-	2	-60.0%	2	358,500	81	2	2	-60.0%	2	358,500	358,500	81	10.7%	-	-	1	53,000	-	-
R Corner	3	0	0	0	-100.0%	3	271,000	17	0	0	-100.0%	3	271,000	245,000	17	-1.9%	-	-	3	176,600	-	-
Clark County Total	1,085	628	173	586	-15.8%	492	334,300	62	628	586	-15.8%	492	334,300	298,600	62	10.2%	-	-	25	192,800	10	326,800
B Woodland City	13	7	1	7	75.0%	8	265,200	14	7	7	75.0%	8	265,200	251,500	14	23.9%	1	350,000	-	-	2	241,700
<b>Woodland Area</b>	12	6	-	3	-25.0%	7	408,300	161	6	3	17.4%	7	408,300	420,000	161	7.7%	2	1,675,000	1	45,000	-	-
Cowlitz County	86	38	8	57	14.0%	56	241,500	71	38	57	14.0%	56	241,500	215,300	71	14.6%	1	900,000	7	60,700	2	165,000
Cowlitz County Total	111	51	9	67	15.5%	71	260,600	74	51	67	15.5%	71	260,600	232,900	74	14.5%	4	1,150,000	8	58,700	4	203,400
Bacific County Total	71	18	11	14	0.0%	8	171,800	143	18	14	0.0%	8	171,800	122,700	143	0.2%	-	-	2	11,500	-	-



#### ACTIVE RESIDENTIAL LISTINGS

CLARK COUNTY, WA This graph shows the active residential listings over the past three calendar years in Clark County, Washington.

## NEW LISTINGS

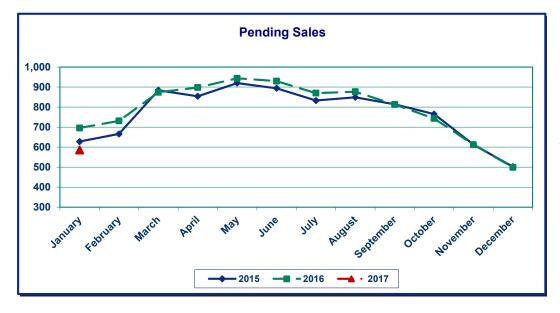
This graph shows the new residential listings over the past three calendar years in Clark County, Washington.



<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



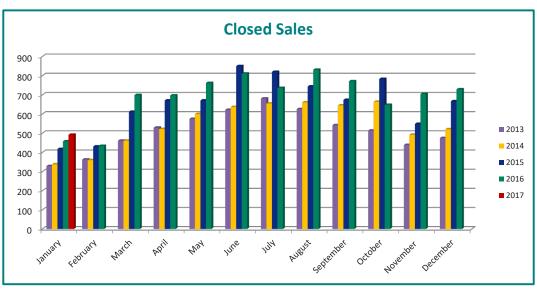
#### PENDING LISTINGS

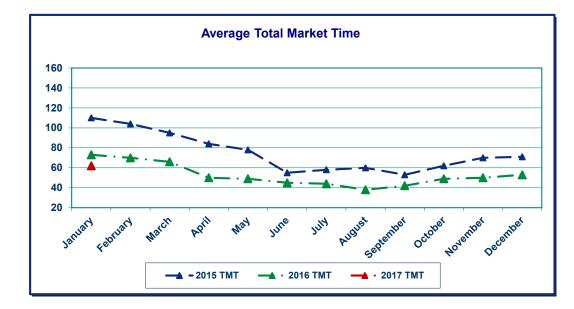
**CLARK COUNTY, WA** 

This graph represents monthly accepted offers in Clark County, Washington over the past three calendar years.

# CLOSED SALES

This graph shows the closed sales over the past five calendar years in Clark County, Washington.





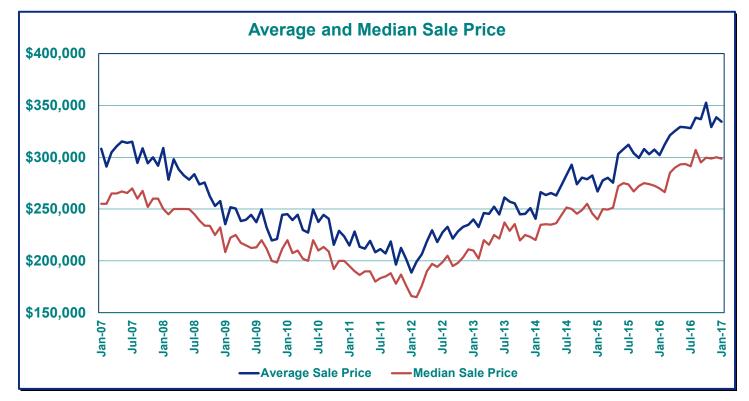
# DAYS ON MARKET

This graph shows the average market time for sales in Clark County, Washington, over the past three calendar years.

## 

*This graph represents the average and median sale price for all homes sold in Clark County, Washington* 







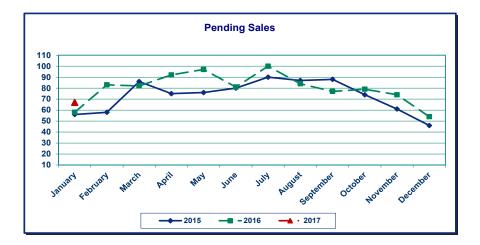
#### AFFORDABILITY CLARK COUNTY, WA

This graph shows affordability for housing in Clark County, Washington, in December 2016.

**AFFORDABILITY -** According to a formula from the National Association of REALTORS<sup>®</sup>, buying a house in the Clark County area is affordable for a family earning the median income. A family earning the median income (\$73,300 in 2016, per HUD) can afford 130% of a monthly mortgage payment on a median priced home (\$300,000 in December). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 4.20% (per Freddie Mac).

#### PENDING LISTINGS COWLITZ COUNTY, WA

This graph represents monthly accepted offers over the past three calendar years in Cowlitz County, Washington.





#### CLOSED SALES COWLITZ COUNTY, WA

This graph shows the closed sales over the past five calendar years in Cowlitz County, Washington.

#### AVERAGE SALE PRICE

**COWLITZ COUNTY, WA** This graph represents the monthly average sale price for all homes sold in Cowlitz County, Washington.





# MEDIAN SALE PRICE

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

January 2017

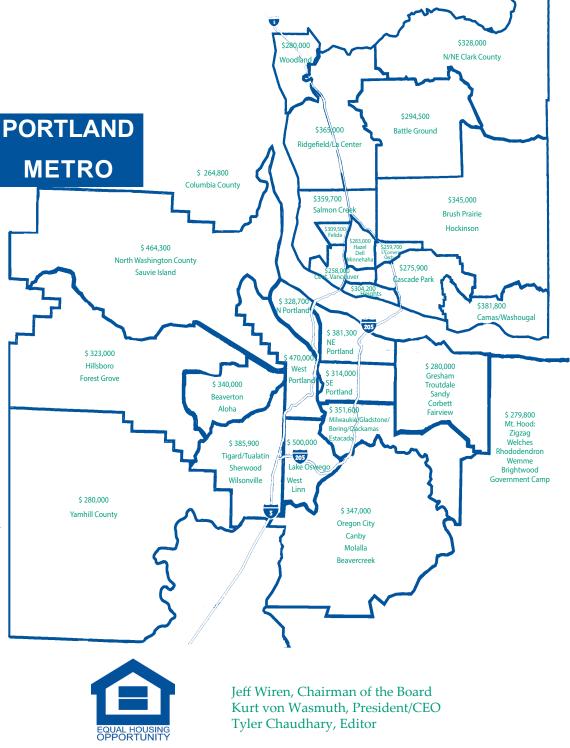
2017 SW WASHINGTON

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Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Josephine County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

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#### Residential Review: Union County, Oregon

#### January Residential Highlights

Union County started the year with largely positive numbers this January. New listings (20) bested last January (14) and last month (14) by 42.9%. Pending sales, at 23, surged over the 20 offers accepted last January by 15.0%, and were 53.3% ahead of the 15 offers accepted last month in December 2016. Closed sales, at 22, ended 29.4% ahead of January 2016 (17) but ended four short of the 28 closings posted last month in December (-21.4%). Union County saw inventory increase to 4.4 months in January, with total market time increasing to 165 days.

#### Average and Median Sale Prices

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$182,200) with the average price of homes in the twelve months ending January 2016 (\$184,300) shows a decrease of 1.1%. The same comparison of the median shows a 2.6% increase over the same period.

#### January 2017 Reporting Period

Inventory in	Month	າຣ*	
	2015	2016	2017
January	14.3	6.2	4.4
February	17.2	4.7	
March	8.0	7.1	
April	11.3	12.9	
Мау	7.3	8.2	
June	7.0	3.5	
July	6.0	4.1	
August	5.5	4.9	
September	5.6	3.5	
October	5.2	4.5	
November	3.8	4.2	
December	5.4	3.9	

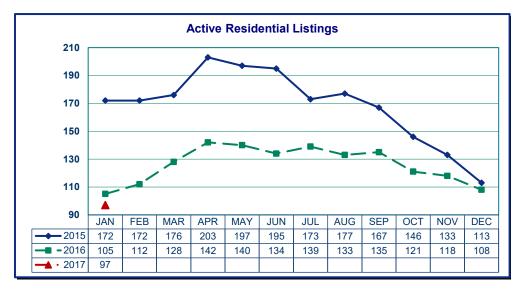
\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: -1.1% (\$182,200 v. \$184,300) Median Sale Price % Change: +2.6% (\$155,000 v. \$151,000)

For further explanation of this measure, see the second footnote on page 2.

Re	nion County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2017	January	20	23	22	274,600	161,500	165
20	Year-to-date	20	23	22	274,600	161,500	165
	January	14	20	17	166,600	123,000	144
2016	December	14	15	28	165,600	149,800	136
	Year-to-date <sup>4</sup>	14	20	17	166,600	123,000	144
e	January	42.9%	15.0%	29.4%	64.8%	31.3%	14.1%
Change	Prev Mo 2016	42.9%	53.3%	-21.4%	65.8%	7.8%	21.3%
°	Year-to-date	42.9%	15.0%	29.4%	64.8%	31.3%	14.1%



ACTIVE RESIDENTIAL LISTINGS

**UNION COUNTY, OR** 

This graph shows the active residential listings over the past three calendar years in Union County, Oregon.

# AREA REPORT • 1/2017 Union County, Oregon

								RE	SIDENTI	۹L							CON	IMERCIAL	l	AND	MUL	TIFAMILY
					С	urrent Moi	nth					Ye	ar-To-D	ate			Yea	r-To-Date	Year	-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change $^{24}$	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97814	Medical Springs	2	0	0	0	-100.0%	0	-	-	0	0	-100.0%	0		-	26.7%	0	-	0	-	0	
97824		10	2	1	1	0.0%	3	882,600	712	2	1	0.0%	3	882,600	106,500	15.0%	-	-	-	-	-	-
97827	Elgin	11	0	2	0	-100.0%	-	-		-	0	-100.0%	-	-	-	-37.5%	-	-	1	39,300	-	-
97841	Imbler	2	0	0	0	-	1	325,000	43	0	0	-	1	325,000	325,000	59.1%	-	-	-	-	-	-
97850		49	12	5	16	77.8%	15	155,000	75	12	16	77.8%	15	155,000	147,500	-1.8%	-	-	1	540,200	-	-
97867		5	0	0	0	-100.0%	0	-	-	0	0	-100.0%	0	-	-	-1.6%	0	-	0	-	0	-
97876		6	0	0	0	-100.0%	1	385,000	121	0	0	-100.0%	1	385,000	385,000	14.2%	-	-	-	-	-	-
97883	Union	12	6	0	6	50.0%	2	179,500	102	6	6	50.0%	2	179,500	179,500	-14.6%	-	-	-	-	-	-
	Union Co. Total	97	20	8	23	15.0%	22	274,600	165	20	23	15.0%	22	274,600	161,500	-1.1%	-	-	2	289,800	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

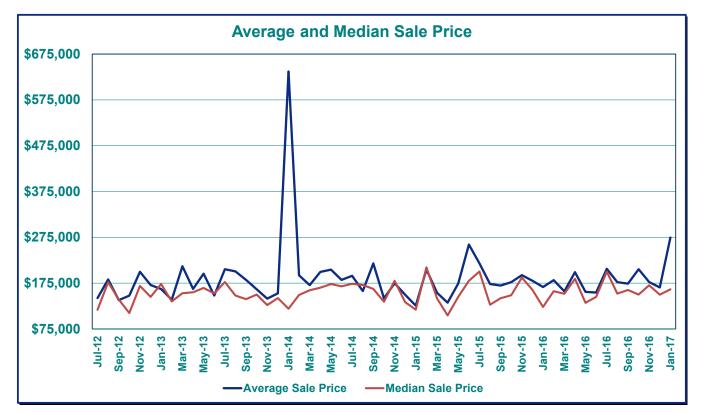
<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



NEW LISTINGS UNION COUNTY, OR This graph shows the new residential listings over the past three calendar years in Union County, Oregon.

# SALE PRICE

*This graph represents the average and median sale price for all homes sold in Union County, Oregon.* 



Note: A residential property in Union County, zip code 97850, sold in January 2014 for \$6.25 million dollars, impacting the area's average sales price.



# PENDING LISTINGS

This graph represents monthly accepted offers in Union County, Oregon over the past three calendar years.



**CLOSED SALES** This graph shows the closed sales over the past five union County, OR calendar years in Union County, Oregon.

Contact RMLS™ 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

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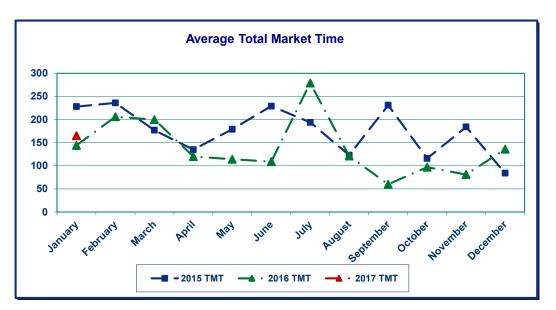
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DAYS ON MARKET

This graph shows the average market time for sales in Union County, Oregon, over the past three calendar years.





Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor



A Publication of RMLS<sup>™</sup>, The Source for Real Estate Statistics in Your Community

Residential Review: Wallowa County, Oregon

January 2017 Reporting Period

#### **January Residential Highlights**

Wallowa County started the year with some cooler activity this January. There were six closed sales, down from eight in December and nine last January. There were five pending sales, falling short of both December (9) and January 2016 (8). Similarly, three new listings were cooler compared to both last month in December (4) and a year ago in January 2016 (7).

Inventory rose to 9.3 months in January. During the same period, total market time increased to 583 days.

#### **Average and Median Sale Prices**

Comparing the average price of homes sold in the twelve months ending January 31st of this year (\$227,000) with the average price of homes sold in the twelve months ending January 2016 (\$203,900) shows an increase of 11.3%. The same comparison of the median shows an increase of 0.5% over the same period.

Inventory in Months*											
	2015	2016	2017								
January	14.6	10.1	9.3								
February	55	20.5									
March	10.3	13.3									
April	9.3	7.4									
Мау	14.1	6.8									
June	9.9	5.7									
July	9.1	10.2									
August	21.7	10									
September	9.5	5.1									
October	15.4	11.8									
November	14.1	12.0									
December	13.7	7.5									

Percent Change of 12-Month Sale Price **Compared With The Previous 12 Months** 

Average Sale Price % Change: +11.3% (\$227,000 v. \$203,900) Median Sale Price % Change: +0.5% (\$170,800 v. \$170,000)

For further explanation of this measure, see the second footnote on page 2

\*Inventory in Months is calculated by dividing the Active Residential Listings at the end of the month in question by the number of closed sales for that month. This number includes proposed and under construction homes.

the second fourfice of page 2.												
Wallowa County Residential Highlights		New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time					
2017	January	3	5	6	169,900	118,500	583					
20	Year-to-date	3	5	6	169,900	118,500	583					
2016	January	7	8	9	128,500	125,000	377					
	December	4	9	8	204,700	169,800	167					
	Year-to-date	7	8	9	128,500	125,000	377					
<u>0</u>	January	-57.1%	-37.5%	-33.3%	32.2%	-5.2%	54.5%					
Change	Prev Mo 2016	-25.0%	-44.4%	-25.0%	-17.0%	-30.2%	249.1%					
0	Year-to-date	-57.1%	-37.5%	-33.3%	32.2%	-5.2%	54.5%					

#### **AREA REPORT • 1/2017** Wallowa County, Oregon

		RESIDENTIAL												COMMERCIAL		LAND		MULTIFAMILY				
		Current Month									Year-To-Date						Year-To-Date		Year-To-Date		Year-To-Date	
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Total Market Time <sup>3</sup>	New Listings	Pending Sales	Pending Sales 2017 v. 2016 <sup>1</sup>	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change <sup>2</sup>	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97885	Wallowa	9	0	0	0	-	0	-	-	0	0	-	0	-	-	18.7%	0	-	0	-	0	-
97857	Lostine	4	0	0	0	-	1	215,000	251	0	0	-	1	215,000	215,000	148.2%	-	-	-	-	-	-
97842	Imnaha	4	0	1	-	-100.0%	0	-	-	0	0	-100.0%	0	-	-	227.2%	0	-	0	-	0	-
97846	Joseph	16	1	2	1	-66.7%	2	261,500	242	1	1	-66.7%	2	261,500	261,500	21.5%	-	-	2	72,800	-	-
97828	Enterprise	23	2	1	4	0.0%	3	93,800	920	2	4	0.0%	3	93,800	109,000	-12.8%	-	-	2	177,500	-	-
	Wallowa Co. Total	56	3	4	5	-37.5%	6	169,900	583	3	5	-37.5%	6	169,900	118,500	11.4%	-	-	4	125,200	-	-

<sup>1</sup> Percent change in number of pending sales this year compared to last year. The Current Month section compares January 2017 with January 2016. The Year-To-Date section compares 2017 year-to-date statistics through January with 2016 year-to-date statistics through January.

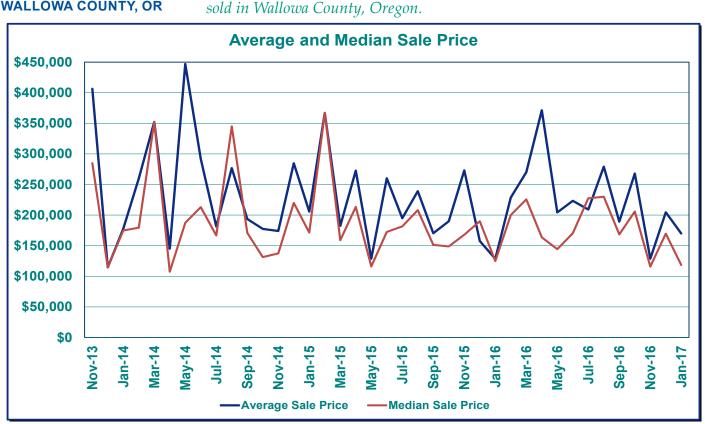
<sup>2</sup> % Change is based on a comparison of the rolling average sale price for the last 12 months (2/1/16-1/31/17) with 12 months before (2/1/15-1/31/16).

<sup>3</sup> Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

This graph represents the average and median sale price for all homes

WALLOWA COUNTY, OR

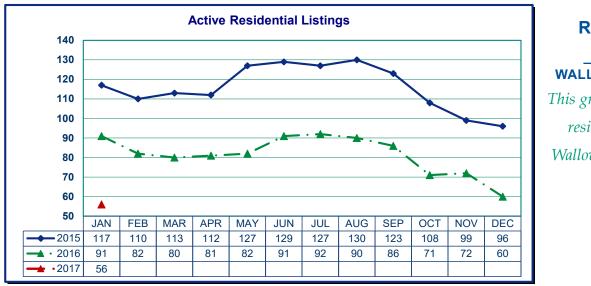
**SALE PRICE** 



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#### ACTIVE RESIDENTIAL LISTINGS

WALLOWA COUNTY, OR

This graph shows the active residential listings in Wallowa County, Oregon.

#### **PENDING LISTINGS**

WALLOWA COUNTY, OR

This graph represents monthly accepted offers in Wallowa County, Oregon.





**CLOSED SALES** This graph shows the closed sales in Wallowa WALLOWA COUNTY, OR County, Oregon.

Contact RMLS<sup>TM</sup> 8338 NE Alderwood Rd Suite 230 Portland, OR 97220 (503) 236-7657 communications@rmls.com

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS<sup>™</sup>.

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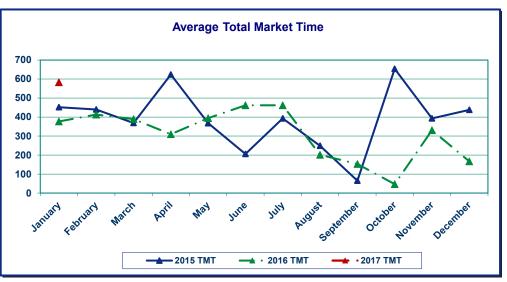
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**DAYS ON MARKET** This graph shows the average market time for sales in **WALLOWA COUNTY, OR** Wallowa County, Oregon, over the past three

calendar years.





Jeff Wiren, Chairman of the Board Kurt von Wasmuth, President/CEO Tyler Chaudhary, Editor