Residential Review: Baker County, Oregon

October 2011 Reporting Period

October Residential Highlights

In Baker County, closed sales increased from 10 to 12 when comparing October 2010 to October 2011. Pending sales declined from 16 to 12, and new listings went up from 18 to 28.

Compared with the month prior, September 2011, closed sales fell from 15 to 12. Pending sales also went down from 14 to 12. New listings, on the other hand, jumped from 19 to 28. At the month's rate of sales, the 228 active residential listings would last about 19 months (inventory chart on right).

Sale Prices

Average sale price for October 2011 was down 1.7% when compared to October 2010, while median sale price fell 5.4%.

Comparing September 2011 with October 2011, average sale price dropped from \$173,300 to \$142,500 (-17.8%), and median sale price fell from \$123,000 to \$102,800 (-16.4%).

Inventory in	Month	าร*	
	2009	2010	2011
January	61.0	32.4	29.2
February	19.3	18.1	27.7
March	50.3	16.3	13.5
April	21.9	12.1	32.6
May	16.0	32.7	12.7
June	18.5	18.7	15.1
July	11.2	33.3	14.6
August	13.9	23.3	22.2
September	11.1	12.4	14.5
October	9.6	18.9	19
November	16.8	18.1	
December	12.3	16.8	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

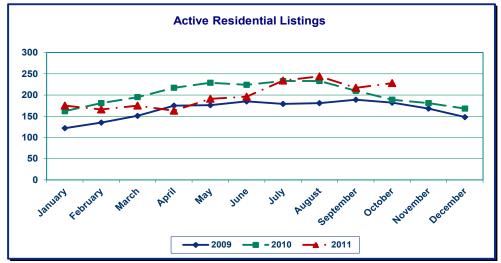
Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: -1.7% (\$140,100 v. \$142,600) Median Sale Price % Change: -3.5% (\$111,000 v. \$115,000)

For further explanation of this measure, see the second footnote on page 2.

Or Re	aker County, regon esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
7	October	28	12	12	142,500	102,800	148
201	Year-to-date	304	122	116	136,300	105,800	217
2010	October	18	16	10	144,900	108,700	344
20	Year-to-date	297	126	111	143,000	120,000	188
Change	October	55.6%	-25.0%	20.0%	-1.7%	-5.4%	-56.9%
Cha	Year-to-date	2.4%	-3.2%	4.5%	-4.7%	-11.8%	15.4%

^{*}Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



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ACTIVE RESIDENTIAL LISTINGS

BAKER COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Baker County, Oregon.

Baker County, Oregon

			RESIDENTIAL														CO	/IMERCIAL		LAND	MUL	TIFAMLY
					(Current Mon	th					Ye	ar-To-D	ate			Yea	ar-To-Date	Yea	r-To-Date	Year	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
460	Baker City/ Keating	141	23	12	11	-26.7%	10	147,400	111	213	95	-12.0%	90	144,300	119,800	0.9%	4	92,000	9	98,800	1	32,000
461	Haines/ Anthony Lk/ Muddy Crk	11	_	1	1	_	-	-	-	13	4	100.0%	5	95,500	95,000	-13.2%	- 1	-	- 1	_	1	-
462	Sumpter/McEwen/Bourne/Phillip s Lk/ Granit	23	1	2	1	-	1	150,000	656	31	10	150.0%	8	89,100	70,500	-31.0%	-	-	4	42,800	-	-
463	Unity/Hereford	9	_	-	-	-	-	-		6	1	0.0%	1	70,000	70,000	-33.9%	-	-	1	16,000	-	-
464	Huntington/Lime	1	_	-	-	-100.0%	-	-		2	1	0.0%	1	65,000	65,000		-	-	1	65,000	-	-
465	Durkee/Pleasant Valley	1	_	_	-	-	-	-	-	_	_	-100.0%	-	-	-	-100.0%	_	-	_	-	_	-
466	Richland/ New Bridge	22	2	-	-	-	1	85,500	11	21	7	40.0%	8	171,500	130,000	55.2%	-	-	1	52,500	-	-
467	Halfway/ Comucopia	19	2	1	1	-	-	-	-	18	4	0.0%	3	42,000	40,000	-73.6%	1	50,000	_	_	-	-
468	Oxbow	1	_	_	_	-	-	-	-	-	_	-	_	-	-	_	_	-	_	-	_	-

Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



NEW LISTINGS

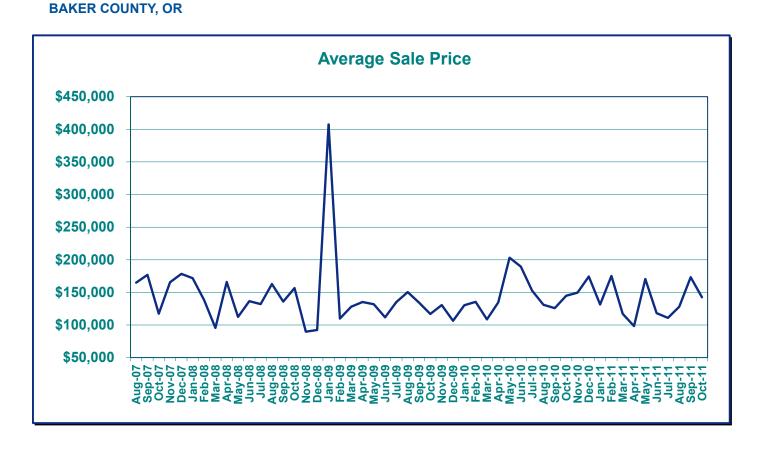
BAKER COUNTY, OR

This graph shows the new residential listings over the past three calendar years Baker County, Oregon.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

AVERAGE SALE PRICE

This graph represents the average sale price for all homes sold in Baker County, Oregon.





PENDING LISTINGS

BAKER COUNTY, OR

This graph represents monthly accepted offers in Baker County, Oregon over the past three calendar years.



Corporate 825 NE Multnomah, Suite 270 Portland, OR 97232 (503) 236-7657 Fax: (503) 230-0689

Southwest Washington 1514 Broadway, Suite 101 Vancouver, WA 98663 (360) 696-0718 Fax: (360) 696-9342

Salem

2110 Mission St. SE, Suite 305 Salem, OR 97302 (503) 587-8810 Fax: (503) 585-3817

> Lane County: Eugene 2139 Centennial Plaza Eugene, OR 97401 (541) 686-2885 Fax: (541) 484-3854

Lane County: Florence PO Box 414 Florence, OR 97439 (541) 902-2560 Fax: (541) 902-1341

Douglas County 3510 NE Edenbower Roseburg, OR 97470 (541) 673-3571 Fax: (541) 673-6581

Curry County PO Box 6307 Brookings, OR 97415 (541) 469-0219 Fax: (541) 469-9695

Mid-Columbia PO Box 1088 Hood River, OR 97031 (541) 436-2956 Fax: (541) 387-6657

Eastern Oregon PO Box 751 Hermiston, OR 97838 (541) 567-5186 Fax: (541) 289-7320

Coos County 1946 Sherman Ave., Suite 101 North Bend, OR 97459 (541) 751-1070 Fax: (541) 751-1083

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

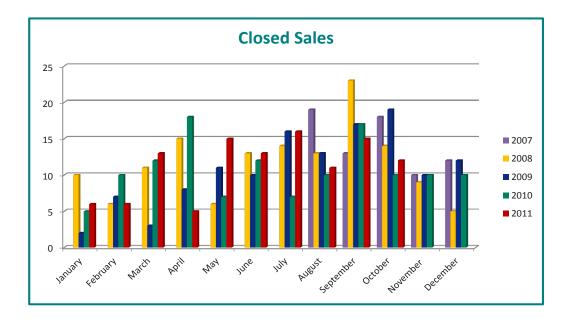
Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

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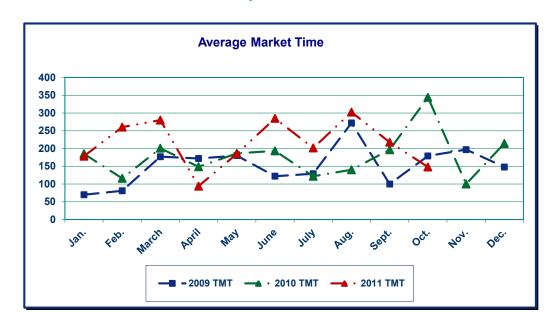
CLOSED SALES BAKER COUNTY, OR

This graph shows the closed sales over the past five calendar years in Baker County, Oregon.



DAYS ON MARKET BAKER COUNTY, OR

This graph shows the average market time for sales in Baker County, Oregon over the past three calendar years.





Residential Review: Columbia Basin, Oregon

October 2011 Reporting Period

October Residential Highlights

When comparing October 2010 with October 2011, closed sales went down from 32 to 30, while pending sales grew from 28 to 37. New listings also declined from 83 to 64. See residential highlights table below.

On a month-to-month basis, when comparing activity in September 2011 with October 2011, closed sales showed a decline of 26.8%, falling from 41 closed sales to 30. Pending sales increased from 33 to 37 (12.1%), while new listings fell from 87 to 64 (-26.4%).

At October's rate of sales, the 523 active residential listings would last approximately 17.4 months.

Sale Prices

A comparison of October 2011 with the same month last year, October 2010, shows the average

sale price declined 4.1%, while the median sale price rose 16.7%.

Comparing the previous month of September 2011 to October 2011, the average sale price dropped 5.9% from \$146,000 to \$137,400. The median sale price remained the same at \$138,000 for both September 2011 and October 2011.

For a visual display of the average sale price in the Columbia Basin area, view the graph on page 5 of this report.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: -1.5% (\$133,000 v. \$135,000)

Median Sale Price % Change:

+0.8% (\$127,500 v. \$126,500)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	าร*	
	2009	2010	2011
January	13.5	13.7	16.5
February	19.6	21.4	18.3
March	11.5	13.5	19.5
April	16.2	9.4	10.2
May	12.5	10.9	10.4
June	8.2	7.3	11.3
July	13.0	10.9	12.3
August	8.9	12.3	13.5
September	8.3	10.9	13.3
October	6.4	16.2	17.4
November	7.4	20.0	
December	9.9	14.0	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

Re	olumbia Basin esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
7	October	64	37	30	137,400	138,000	105
201	Year-to-date	861	444	418	133,000	127,700	136
2010	October	83	28	32	143,300	118,300	140
20	Year-to-date	977	481	480	131,100	125,000	107
Change	October	-22.9%	32.1%	-6.3%	-4.1%	16.7%	-24.9%
Cha	Year-to-date	-11.9%	-7.7%	-12.9%	1.4%	2.2%	26.7%

^{*}Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

Columbia Basin, Oregon

		RESIDENTIAL														.001	MERCIAL		LAND	MULTIFAMILY			
						Curre	nt Monti	1	NEOIDEN				Yea	r-To-Da	te			_	r-To-Date		r-To-Date		r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 ¹	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Gosed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change ²	Gosed Sales	Average Sale Price	Gosed Sales	Average Sale Price	Gosed Sales	Average Sale Price
380	Arlington/N	5	0	-	-	-	-	-	-	-	8	3	-25.0%	3	156,300	27,000	-12.5%	2	381,300	6	10,200	1	64,000
381	Condon/S	16	1	-	1	-	-	-	-	-	18	9	12.5%	7	49,800	32,500	-13.5%	1	70,000	1	20,500	-	-
	Gilliam Co. Total	21	1	-	1	-	-	-	-	1	26	12	0.0%	10	81,800	32,500	-11.2%	3	277,500	7	11,700	1	64,000
_																							
420	Boardman/NW	18	5	-	1	-50.0%	-	-	-	-	27	12	-14.3%	10	124,200	110,200	24.9%	-	-	4	142,200	-	-
421	Irrigon	28	2	5	3		1	140,000	140,000	290	51	23	15.0%	19	111,700	108,000	32.8%	-	_	-	-	-	-
422	lone	3	2	1	_	-	_	-	-	-	3	-	-100.0%	_	-	-	-100.0%	_	-	-	-	_	-
423	Lexington	4		-	_	-100.0%	_	-	-	-	2	-	-100.0%	_	-	-	-	_	-	_	-	_	-
424	Heppner/S	22	2	3	1	0.0%	1	51,000	51,000	51	25	9	0.0%	11	69,000	51,000	1.8%	_	-	1	85,000	1	95,000
	Morrow Co. Total	75	11	8	5	25.0%	2	95,500	95,500	171	108	44	-10.2%	40	103,100	101,800	17.1%	-	-	5	130,800	1	95,000
430	Umatilla	20	1	5	1	-50.0%	_	-	-	_	54	30	-26.8%	31	104,900	104,500	3.0%	_	-	2	32,000	1	83,000
431	Hermiston	109	27	17	14	27.3%	12	133,400	135,000	59	266	164	1.2%	145	146,700	140,000	-5.2%	6	326,300	10	48,000	1	135,000
432	Stanfield	9		1	1	0.0%	_	-	-	,	17	11	-42.1%	9	99,600	110,000	2.0%	-	-	-	-	1	700,000
433	Edho	4		1	1	0.0%	-	-	-		6	3	0.0%	2	61,400	61,400	-69.6%	1	150,000	-	-	_	-
435	Pendleton City Limits	132		15	7	16.7%	13	128,700	129,200	139	215		-1.8%	109	149,000	139,000	2.1%	4	254,900	10	66,100	2	94,000
436	E-Meacham, Cayuse	4		_	1	-	1	275,000	275,000	302	3	4	-	3	178,200	207,500	-	-	-	-	-	_	-
437	NE-Athena, Helix, Adams, Weston	47		2	2	-	_	-	-	-	45	14	-30.0%	14	122,100	84,000	-2.5%	1	23,000	1	118,000	-	-
438	S-Pilot Rock, Ukiah	19		-	-	-	-	-	-	-	19	8	-11.1%	8	72,000	59,800	-32.6%	-	-	-	-	-	-
439	Milton-Freewater	83	3	12	4	33.3%	2	191,300	191,300	65	102	43	-18.9%	47	128,900	125,000	-4.8%	4	136,600	5	72,200	-	-
	Umatilla Co. Total	427	52	53	31	29.2%	28	140,400	139,000	105	727	388	-7.6%	368	137,700	32,500	-2.1%	16	231,100	28	60,100	5	221,200



ACTIVE RESIDENTIAL LISTINGS

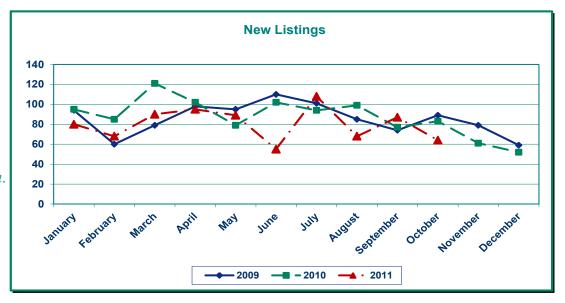
COLUMBIA BASIN, OR

This graph shows the active residential listings over the past three calendar years in Columbia Basin, Oregon.

NEW LISTINGS

COLUMBIA BASIN, OR

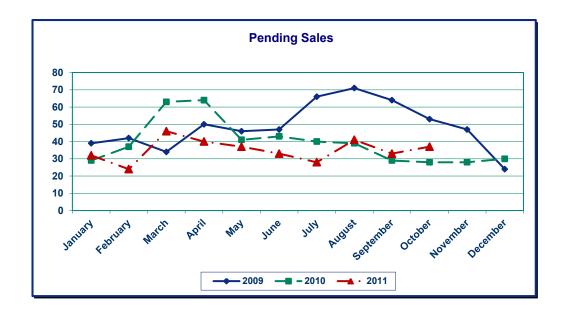
This graph shows the new residential listings over the past three calendar years in Columbia Basin, Oregon.



¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



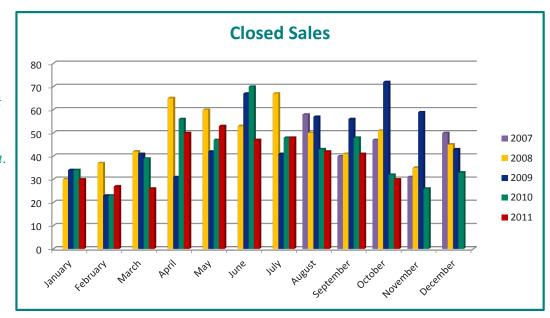
PENDING LISTINGS

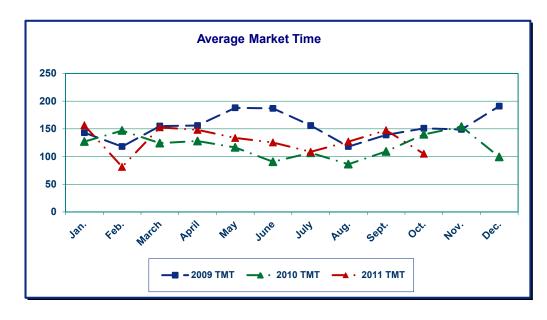
COLUMBIA BASIN, OR

This graph represents
monthly accepted offers
in Columbia Basin,
Oregon over the past
three calendar years

CLOSED SALES COLUMBIA BASIN, OR

This graph shows the closed sales over the past five calendar years in Columbia Basin, Oregon.





DAYS ON MARKET COLUMBIA BASIN, OR

This graph shows the average market time for sales in Columbia Basin, Oregon, over the past three calendar years.



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AVERAGE SALE PRICE

COLUMBIA BASIN, OR

This graph represents the average sale price for all homes sold in Columbia Basin, Oregon.





Residential Review: Coos County, Oregon

October Residential Highlights

Comparing sales activity in Coos County in October 2010 with October 2011, closed sales grew from 47 to 56. Pending sales also increased from 50 to 57. New listings decreased by 2.9%, from 70 to 68.

On a month-to-month basis, comparing September 2011 to October 2011, closed sales saw a 9.8% rise in activity (51 v. 56). Pending sales saw a decline of 20.8%, from 72 to 57. New listings also fell from 84 to 68 (-19.1%).

Sale Prices

The average sale price for October 2011 was up 7.6% compared to October 2010, while the median sale price fell 11.5%.

Comparing the previous month of September 2011 to October 2011, the average sale price decreased by 15.9% (\$177,200 v. \$149,000), and the median sale price also fell by 14.9% (\$149,900 v. \$127,500). For a visual display of the average sale price in Coos County, view the graph on page three.

Re	oos County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2011	October	68	57	56	149,000	127,500	185
20	Year-to-date	1,016	535	493	144,500	129,000	181
2010	October	70	50	47	138,500	144,000	172
20	Year-to-date	1,196	500	467	147,500	135,000	170
Change	October	-2.9%	14.0%	19.1%	7.6%	-11.5%	7.3%
Cha	Year-to-date	-15.1%	7.0%	5.6%	-2.0%	-4.4%	6.8%

*Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



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October 2011 Reporting Period

Inventory in	Month	าร*	
	2009	2010	2011
January	31.2	17.2	19.1
February	29.1	25.5	18.2
March	20.5	17.1	10.6
April	19.5	17.2	13.4
May	24.2	12.4	14.5
June	18.8	13.2	12.2
July	17.8	16.7	12.7
August	15.6	15.5	14.3
September	13.5	13.9	13.1
October	10.4	15.3	11.1
November	13.8	15.3	
December	11.5	10.3	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: -6.2% (\$144,800 v. \$154,400) Median Sale Price % Change: -6.4% (\$131,000 v. \$140,000)

For further explanation of this measure, see the second footnote on page 2.

ACTIVE RESIDENTIAL LISTINGS

COOS COUNTY, OR

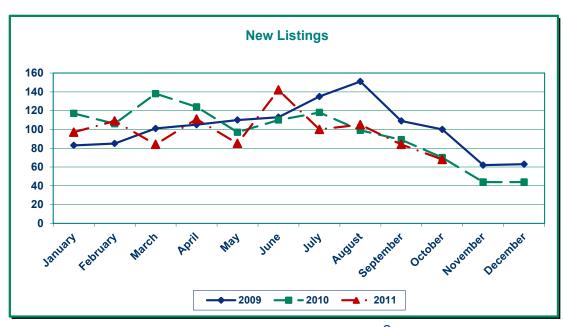
This graph shows the active residential listings over the past three calendar years in Coos County, Oregon.

Coos County, Oregon

									RESIDEN	MAL							CO	MMERCIAL		LAND	MUL	TIFAMILY
					С	urrent Mont	h					Yea	r-To-Date				Ye	ar-To-Date	Yea	r-To-Date	Year	r-To-Date
		Active Listings	New Listings	Expired Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010¹	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change ²	Gosed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97407	Allegeny	_	-	-	-	-	-	-	_	-	_	-	-	-	-	-	-	-	-	-	-	-
97411	Bandon	116	14	16	6	-33.3%	5	181,600	386	136	68	0.0%	65	201,700	175,000	-1.7%	1	300,000	12	91,400	2	267,000
97414	Broadbent	3	-	1	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-
97420	Coss Bay	199	23	26	17	-10.5%	18	139,600	137	398	215	-3.6%	206	125,400	115,000	-13.0%	4	621,000	6	74,300	3	133,300
97423	Coquille	80	9	8	5	0.0%	11	137,400	303	123	74	51.0%	68	145,300	117,000	12.4%	1	215,000	2	113,000	1	130,000
97449	Lakeside	54	5	3	5	-	4	98,300	131	63	20	66.7%	17	124,000	124,000	-27.3%	-	_	3	70,000	-	-
97458	Myrtle Point	61	5	3	1	-50.0%	4	115,600	69	79	31	29.2%	29	110,200	89,900	5.6%	-	_	1	125,000	2	106,300
97459	North Bend	96	12	14	22	46.7%	14	182,400	131	205	122	1.7%	104	162,600	152,300	-1.2%	2	2,007,500	3	54,000	4	207,500
97466	Powers	13		1	1	_	-	-	-	9	5	25.0%	4	46,600	41,800		-	-	-	-	-	-

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



NEW LISTINGS

COOS COUNTY, OR

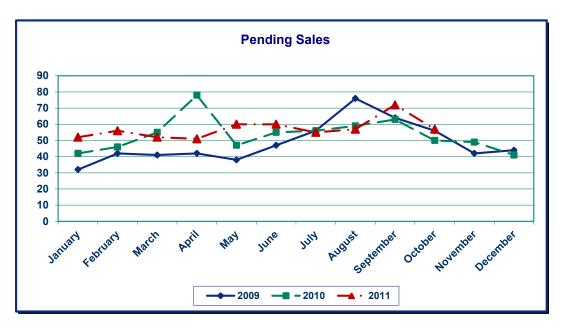
This graph shows the new residential listings over the past three calendar years in Coos County,
Oregon.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

AVERAGE SALE PRICE COOS COUNTY, OR

This graph represents the average sale price for all homes sold in Coos County, Oregon.





PENDING LISTINGS

COOS COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Coos County, Oregon.



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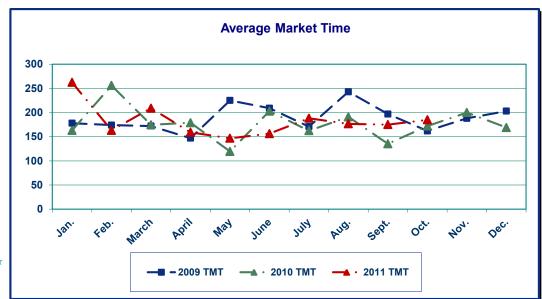
CLOSED SALES COOS COUNTY, OR

This graph shows the closed sales over the past five calendar years in Coos County, Oregon.



DAYS ON MARKET COOS COUNTY, OR

This graph shows the average market time for sales in Coos County, Oregon, over the past three calendar years.





Residential Review: Curry County, Oregon

October Residential Highlights

In Curry County, closed sales decreased 43.3%, falling from 30 closed sales in October 2010 to 17 in October 2011. Pending sales also fell 8.3% (24 v. 22). New listings showed an increase of 18.2% from 44 listings in October 2010 to 52 in October 2011.

Comparing September 2011 with October 2011 shows closed sales fell from 26 to 17 (-34.6%). Pending sales also dropped 12% (25 v. 22). New listings increased by 10.6% from 47 to 52.

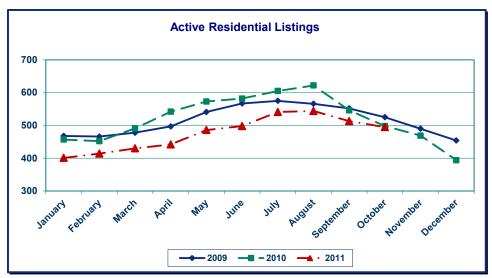
Sale Prices

The average sale declined 20.6% when comparing October 2011 with October of the year prior, October 2010. The median sale price also dropped 31.8%.

On a month-to-month basis, comparing September 2011 to October 2011, the average sale price fell 31.9% (\$255,100 v. \$173,800). The median sale price also went down by 45.7% (\$230,000 v. \$125,000).

O Re	urry County, regon esidential ighlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
7	October	52	22	17	173,800	125,000	164
201	Year-to-date	593	203	186	211,200	182,800	247
10	October	44	24	30	218,800	183,400	245
201	Year-to-date	677	215	201	231,700	200,000	224
Change	October	18.2%	-8.3%	-43.3%	-20.6%	-31.8%	-33.1%
Cha	Year-to-date	-12.4%	-5.6%	-7.5%	-8.8%	-8.6%	10.6%

^{*}Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



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October 2011 Reporting Period

Inventory in	Month	าร*	
	2009	2010	2011
January	52	38.1	36.5
February	35.8	26.6	27.6
March	25.2	23.4	30.7
April	29.2	30.1	29.5
May	45.1	23.9	23.1
June	27	27.7	24.9
July	21.3	60.5	22.5
August	23.6	41.5	23.7
September	18.4	17.6	19.7
October	23.9	16.6	29.1
November	16.9	16.8	
December	21.6	23.2	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change:
-8.3% (\$220,900 v. \$240,800)

Median Sale Price % Change:
-12.1% (\$184,500 v. \$210,000)

For further explanation of this measure, see the second footnote on page 2.

ACTIVE RESIDENTIAL LISTINGS

CURRY COUNTY, OR

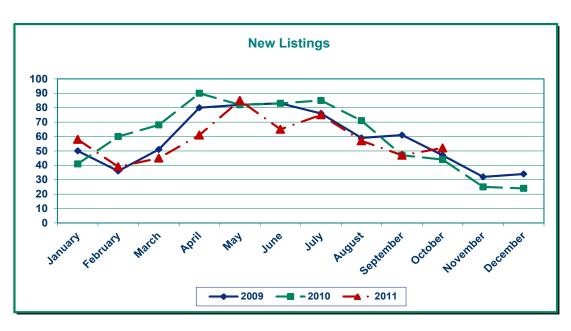
This graph shows the active residential listings over the past three calendar years in Curry County, Oregon.

Curry County, Oregon

								RE	SIDENT	AL							CO	VIMERCIAL		LAND	MUL	TIFAMILY
					С	urrent Mon	th					Ye	ar-To-I	Date			Yea	ar-To-Date	Yea	ar-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 ¹	Gosed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Gosed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change²	Gosed Sales	Average Sale Price	Gosed Sales	Average Sale Price	Gosed Sales	Average Sale Price
270	City, Airport, Marina Hts., NB Chetco	175	25	18	6	-45.5%	6	267,900	216	222	78	6.8%	78	217,700	198,300	-13.6%	1	300,000	12	141,200	5	135,600
777	Harbor, Winchuck, SB Chetco	103	9	5	9	200.0%	3	68,300	145	135	48	26.3%	36	182,000	150,000	-24.8%	2	317,500	6	80,500	2	286,000
272	Carpenterville, Cape Ferrello, Whaleshead	47	2	4	1	-66.7%	1	120,000	85	55	18	5.9%	14	296,300	218,000	-6.9%	_	-	1	65,000	-	-
273	Gold Beach	135	14	19	4	-42.9%	4	157,800	44	145	42	-32.3%	42	221,000	192,300	10.7%	3	368,000	10	146,800	-	-
274	Port Orford	35	2	5	2	-	3	130,300	263	36	17	-29.2%	16	145,100	105,000	-11.7%	1	100,000	5	29,700	-	-

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



NEW LISTINGS

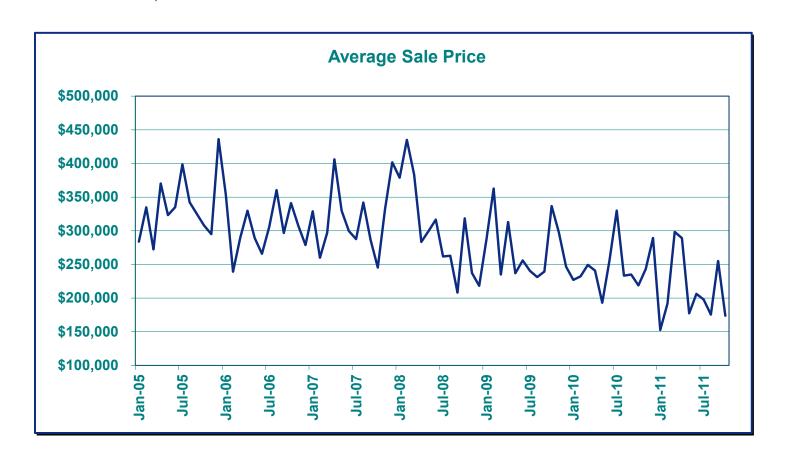
CURRY COUNTY, OR

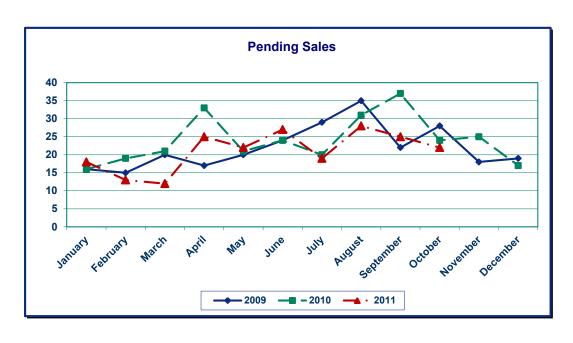
This graph shows the new residential listings over the past three calendar years in Curry County, Oregon.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

AVERAGE SALE PRICE CURRY COUNTY, OR

This graph represents the average sale price for all homes sold in Curry County, Oregon.





PENDING LISTINGS

CURRY COUNTY, OR

This graph represents

monthly accepted offers

over the past three

calendar years in Curry

County, Oregon.



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CLOSED SALES

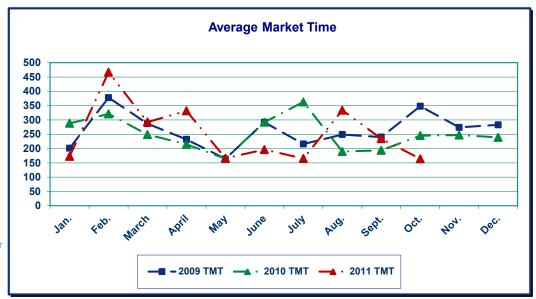
CURRY COUNTY, OR

This graph shows the closed sales over the past five calendar years in Curry County, Oregon.



DAYS ON MARKET **CURRY COUNTY, OR**

This graph shows the average market time for sales in Curry County, Oregon, over the past three calendar years.





Residential Review: Douglas County, Oregon

Sale Prices

Comparing October 2010 with October 2011, closed sales fell from 80 to 73. Pending sales remained even at 93, while new listings dropped by

28.5% from 172 to 123.

October Residential Highlights

On a month-by-month basis, Douglas County showed declining sales activity across the board when comparing the previous month of September 2011 with October 2011. Closed sales decreased from 82 to 73 (-11%), and pending sales fell from 100 to 93 (-7%). New listings saw a drop of 11.5%, down from 139 to 123.

At the month's rate of sales, the 1,027 active residential listings would last about 14.1 months, which is the lowest October inventory rate of the last three years.

When comparing October 2010 to October 2011, the average sale price dropped 14.3%, while the median sale price fell by 9.9%. See residential highlights table below.

A comparison of the month prior (September 2011) with October 2011, shows an 11% drop in the average sale price (\$157,600 v. \$140,200). The median sale price went from \$148,300 in September 2011 to \$134,900 in October 2011, which is a 9% decline.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change:
-3.8% (\$153,500 v. \$159,500)

Median Sale Price % Change:
-5.4% (\$135,000 v. \$142,700)

For further explanation of this measure, see the second footnote on page 2.

October 2011 Reporting Period

Inventory in	Month	าร*	
	2009	2010	2011
January	30.3	19.4	16
February	24.4	19.4	20.3
March	20.9	14.8	15.3
April	18.9	15	13.6
May	16.7	15	11.5
June	15.4	14.1	12.6
July	15.8	16.3	18
August	18.1	17.6	15
September	15.3	18	13.1
October	14.9	15.2	14.1
November	15.1	17.5	
December	14.3	12.6	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

Oı Re	ouglas County, regon esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
Ē	October	123	93	73	140,200	134,900	154
201	Year-to-date	1,731	803	743	152,200	133,900	180
10	October	172	93	80	163,600	149,800	183
201	Year-to-date	2,139	832	768	154,900	140,000	176
nge	October	-28.5%	0.0%	-8.8%	-14.3%	-9.9%	-15.8%
Chan	Year-to-date	-19.1%	-3.5%	-3.3%	-1.7%	-4.4%	2.2%

*Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

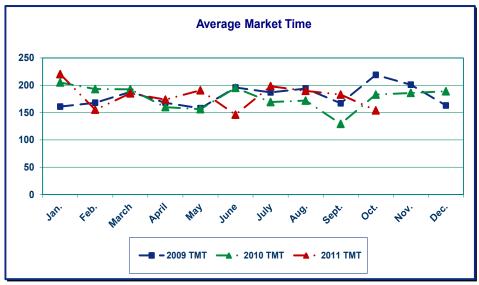
Douglas County, Oregon

		RESIDENTIAL Current Month Year-To-Date														co	MMERCIAL		LAND	MUL	TIFAMILY
				Curn	ent Month						Yea	r-To-Dat	е			Ye	ar-To-Date	Yea	r-To-Date	Yea	r-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 [†]	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Wedian Sale Price	Avg. Sale Price % Change ²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
NE Roseburg	101	12	9	9	-10.0%	14	122,800	130	200	108	-18.2%	100	122,800	107,500	-6.8%	-	-	2	284,500	_	-
NW Roseburg	101	13	11	14	100.0%	9	161,200	233	174	88	0.0%	77	243,200	205,000	-7.6%	2	280,000	11	203,900	_	-
SE Roseburg	43	9	4	6	0.0%	6	179,200	162	92	47	2.2%	43	129,700	115,200	1.3%	4	244,500	3	65,000	1	65,100
SW Roseburg	90	8	5	12	33.3%	7	248,100	252	143	73	1.4%	60	192,500	160,000	-5.3%	3	224,200	12	89,500	1	124,500
Glide & E of Roseburg	61	7	8	3	-57.1%	2	211,500	144	84	36	2.9%	37	229,300	187,000	1.5%	2	154,000	5	53,500	_	-
Sutherlin/ Oakland Area	143	12	20	15	25.0%	12	115,300	139	240	104	13.0%	97	157,900	135,000	10.0%	3	641,700	4	46,600	1	185,000
Winston & SW of Roseburg	88	13	11	6	-25.0%	3	83,000	121	158	61	-31.5%	65	157,400	121,500	4.0%	3	272,700	4	107,300	3	295,000
Myrtle Creek & S/	SE 150	19	17	13	30.0%	8	114,700	123	263	116	26.1%	103	106,200	85,500	-14.4%	4	87,500	9	79,000	-	-
Green District	63		9	6	-33.3%	8	114,100	117	133	79	-15.1%	74	122,000	127,500	-13.7%	1	475,000	-	-	1	124,900
North Douglas County	187	17	17	9	-40.0%	4	91,300	84	244	91	-2.2%	87	126,300	104,000	-8.3%	8	191,000	8	52,400	-	-
Grand Total	1,027	123	111	93	0.0%	73	140,200	154	1,731	803	-3.5%	743	152,200	133,900	-3.7%	30	253,800	58	105,100	7	197,800

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

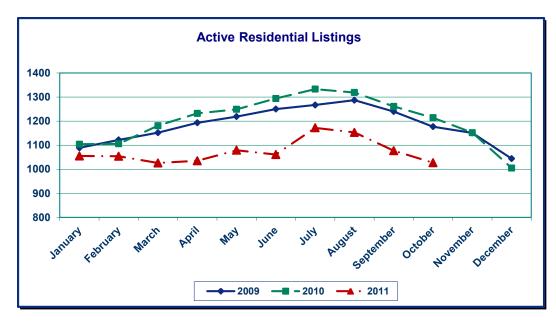
DAYS ON MARKET DOUGLAS COUNTY, OR

This graph shows the average market time for sales in Douglas County, Oregon, over the past three calendar years.



² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



ACTIVE RESIDENTIAL LISTINGS

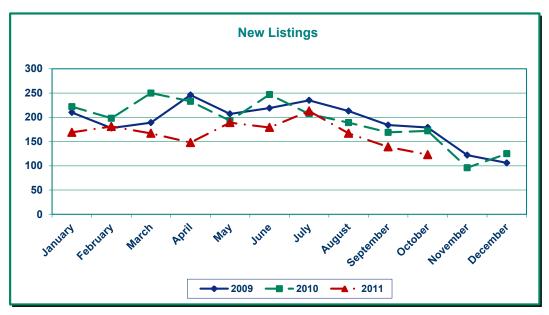
DOUGLAS COUNTY, OR

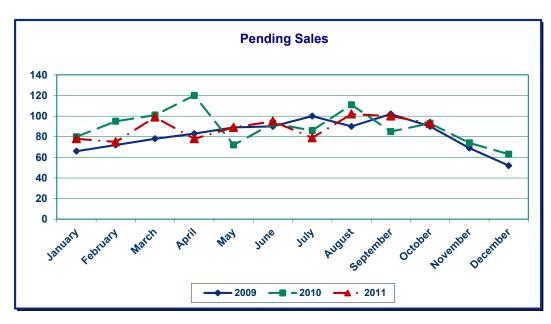
This graph shows the active residential listings over the past three calendar years in Douglas County, Oregon.

NEW LISTINGS

DOUGLAS COUNTY, OR

This graph shows the new residential listings over the past three calendar years in Douglas County, Oregon.





PENDING LISTINGS

DOUGLAS COUNTY, OR

This graph represents monthly accepted offers over the past three calendar years in Douglas County, Oregon.



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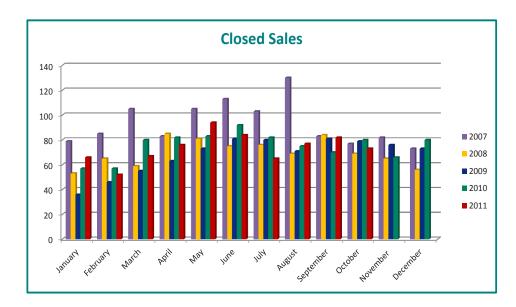
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CLOSED SALES

DOUGLAS COUNTY, OR

This graph shows the closed sales over the past five calendar years in Douglas County, Oregon.



AVERAGE SALE PRICE

DOUGLAS COUNTY, OR

This graph represents the average sale price for all homes sold in Douglas County, Oregon.





Residential Review: Grant County, Oregon

October 2011 Reporting Period

October Residential Highlights

A comparison of October 2010 with October 2011 in Grant County shows closed sales fell from 4 to 3 and pending sales rose from 3 to 5. In October 2010, there were 6 newly listed properties, versus 5 in October 2011.

Comparing September 2011 with October 2011, closed sales went down from 5 to 3. Pending sales grew from 2 to 5, and new listings declined by half, from 10 new listings to 5.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: +20.3% (\$138,600 v. \$115,200) Median Sale Price % Change: +9.5% (\$121,000 v. \$110,500)

For further explanation of this measure, see the second footnote on page 2.

Sale Prices

Sale prices in October 2011 increased dramatically when comparing October 2011 with October of 2010. The average sale price went from \$91,700 in October 2010 to \$233,700 this month. The median sale price also jumped from \$104,300 to \$309,000. See the residential highlights table below.

A comparison of September 2011 with October 2011 shows the average sale price grew 68% (\$139,100 v. 233,700) and the median sale price also rose by 113.1% (\$145,000 v. \$309,000).

For a visual display of the average sale price, view the graph on page three.

Inventory in	Month	s*
	2010	2011
January	N/A	28
February	N/A	30.7
March	42	31.7
April	21.5	49.5
May	20.3	53.5
June	21.8	26.5
July	31.7	44
August	24.5	31.5
September	94	25.2
October	23.5	42.7
November	31.7	
December	N/A	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

Re	rant County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
7	October	5	5	3	233,700	309,000	794
201	Year-to-date	97	41	36	135,900	115,000	342
10	October	6	3	4	91,700	104,300	214
201	Year-to-date	105	31	30	115,800	112,500	595
Change	October	-16.7%	66.7%	-25.0%	154.9%	196.3%	271.5%
Cha	Year-to-date	-7.6%	32.3%	20.0%	17.4%	2.2%	-42.5%

Grant County, Oregon

								RE	SIDENTI/	VL.							CON	MERCIAL		LAND	MUL	.TIFAMILY
					С	urrent Monti	า					Year	-To-Date)			Yea	r-To-Date	Yea	r-To-Date	Yea	r-To-Date
		Active Listings	NewListings	Expired.Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 ¹	Gosed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price $\%$ Change 2	Gosed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97817	Bates	1	_	_		-		-	-	-		-		-		-		-	1	-		-
97820	Canyon City	21	2	2					-	16	9	0.0%	9	176,900	154,000	12.0%			1		-	-
97825	Dayville	9	_	_	-	-	-	-		3	_	-	-	_	_		-	_	3	64,500	-	-
97845	John Day	43	1	1	4	100.0%	1	375,000	330	34	20	81.8%	14	117,500	94,800	11.1%	2	279,000	3	161,700	_	-
97848	Kimberly	1	_	_	-	-	-	-		1	_	-	-	_	_		-	_	1	130,000	-	-
97856	Long Creek	8	_	_	-	-		-	_	6	2	-	2	142,500	142,500	307.1%	1	29,000	1	130,000	-	-
97864	Monument	6	_	_	-	-	1	-	_	8	1	0.0%	1	50,000	50,000	-32.3%	-	_	-	-	-	-
97865	Mount Vernon	15	_	2	-		1	-	_	9	2	0.0%	2	83,000	83,000	-22.8%	-	-	1	78,000	_	-
97869	Prairie City	22	1	1	1	0.0%	2	163,000	1,026	18	7	16.7%	8	144,500	140,000	62.1%	_	_	_	-	_	-
97873	Seneca	2	1	_	_	_	_	_	_	2	_	-100.0%	_	_	_	_	_	_	_	_	_	-

Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



ACTIVE RESIDENTIAL LISTINGS

GRANT COUNTY, OR

This graph shows the active residential listings in Grant County, Oregon.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

NEW LISTINGS GRANT COUNTY, OR

This graph shows the new residential listings in Grant County, Oregon.





AVERAGE SALE PRICE

GRANT COUNTY, OR

This graph represents the average sale price for all homes sold in Grant County, Oregon.

PENDING LISTINGS

GRANT COUNTY, OR

This graph represents monthly accepted offers in Grant County, Oregon.





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Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

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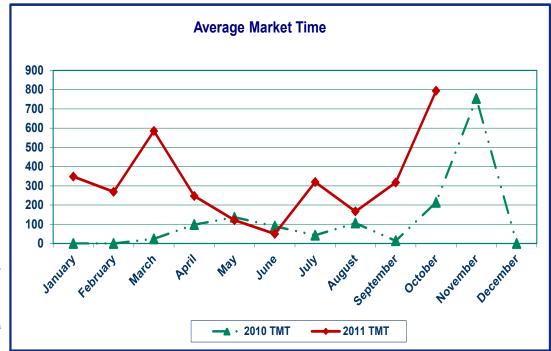
CLOSED SALES

GRANT COUNTY, OR

This graph shows the closed sales in Grant County, Oregon.



DAYS ON MARKET This graph shows the average market time for sales in **GRANT COUNTY, OR** Grant County, Oregon.





Residential Review: Lane County, Oregon

October 2011 Reporting Period

October Residential Highlights

Sales activity in Greater Lane County saw improvements in October 2011 when compared to October of last year. Both closed sales and pending sales saw a rise in activity.

Comparing October 2010 with October 2011 shows closed sales went up 14.4%, while pending sales also increased by 7.3%. However, there were 18.1% less newly listed residential properties. See residential highlights table below.

A month-to month comparison of September 2011 with October 2011 shows that closed sales fell from 258 to 239 (-7.4%). Pending sales went up from 235 to 278 (18.3%). New listings also fell from 369 to 335 (-9.2%).

At the month's rate of sales, the 1,822 active residential listings would last approximately 7.6 months.

Sale Prices

Comparing October 2010 to October 2011, the average sale price fell by 2.9%. The median sale price also decreased by 13.2%.

A comparison of September 2011 to October 2011 shows the average sale price went down from \$208,300 to \$197,000 (-5.4%). The Median sale price also dropped by 6.4%, falling from \$176,300 to \$165,000.

Year-to-Date

Comparing January-October 2010 with the same period of 2011 shows closed sales fell by 3.2% (2,540 v. 2,459). Pending sales declined by 2.7% (2,738 v. 2,665), while new listings went down 21.6% (5,893 v. 4,622).

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change:
-7.1% (\$203,900 v. \$219,500)

Median Sale Price % Change:
-12.1% (\$175,000 v. \$199,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	าร*	
	2009	2010	2011
January	20.6	14.1	12.4
February	13.1	10.9	11.9
March	9.7	7.8	8.6
April	10.5	7.3	8.0
May	8.1	7.2	7.6
June	6.8	7.2	7.0
July	6.2	11.9	8.6
August	7.8	10.7	7.7
September	6.8	10.4	7.7
October	6.2	10.8	7.6
November	7.3	9.2	
December	7.1	8.1	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

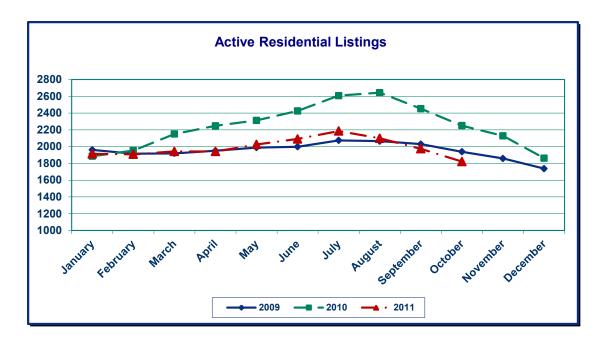
Data for Florence is reported separately from Greater Lane County. The Residential Review on pages 1, 3, 4, and 6 does not include data from Florence. For data on Florence, see the Area Report on page 2, or the graphs on page 5.

Co Re	reater Lane bunty, Oregon esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
7	October	335	278	239	197,000	165,000	130
201	Year-to-date	4,622	2,665	2,459	203,800	174,900	141
2010	October	409	259	209	202,900	190,000	126
20	Year-to-date	5,893	2,738	2,540	219,100	199,000	118
Change	October	-18.1%	7.3%	14.4%	-2.9%	-13.2%	3.3%
Cha	Year-to-date	-21.6%	-2.7%	-3.2%	-7.0%	-12.1%	19.1%

*Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

Lane County, Oregon

								RE	SIDENTIA	L							α	MMERCIAL		LAND	MUL	TIFAMILY
					a	irrent Month						Υ	'ear-To-Dat	9			Ye	ar-To-Date	Yea	ar-To-Date	Year	r-To-Date
		Active Listings	NewListings	Expired.Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010¹	Closed Sales	Average Sale Price	Total Narket Time ³	NewListings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change $^{^2}$	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
225	Florence Coast Village	21	1	3		-	1	27,500	27	21	7	0.0%	6	61,500	53,500	-21.6%			1	50,000	-	-
226	Florence Green Trees	41	2	3	3	0.0%		-	-	47	22	-15.4%	17	96,000	100,000	4.5%				_	-	_
722	Florence Florentine	30	3	2	3	0.0%	1	160,000	429	31	11	-26.7%	9	200,100	205,000	-10.5%			-	_	-	-
82	Florence Town	157	15	8	13	116.7%	16	170,100	218	215	88	-1.1%	80	179,300	155,000	-7.5%	2	767,500	11	48,300	1	175,500
82	Florence Beach	67	3	1	3	50.0%	1	205,000	98	73	30	57.9%	32	230,000	220,000	1.9%			10	82,500	-	-
230	Florence North	52	4	7	2	0.0%	4	225,100	333	57	23	-37.8%	25	179,000	145,200	-12.4%		-	11	47,000	-	-
234	Florence South/ Dunes City	60	3	5	3	-25.0%	4	234,800	393	ස	28	-6.7%	24	233,600	242,500	1.3%	1	179,900	5	93,300	-	-
238	Florence East/ Mapleton	39	-	3	4	300.0%	1	90,000	75	36	15	66.7%	10	162,700	100,700	19.1%	-	-	4	37,700	1	74,000
	Grand Total	467	31	32	31	47.6%	28	180,100	251	543	224	-3.4%	203	183,300	162,000	-2.6%	3	571,600	42	60,500	2	124,800
232	Hayden Bridge	37	6	3	13	160.0%	4	238,500	38	113	74	-26.0%	57	177,700	171,300	-8.7%					3	201,800
233	McKenzie Valley	98	9	15	4	-42.9%	4	171,600	284	147	41	-31.7%	40	261,100	251,000	6.8%	2	232,500	2	550,000	0	201,000
234	Pleasant Hill/Oak	143	16	15	8	-20.0%	9	122,700	79	227	99	15.1%	90	206,100	165,000	2.3%	3	150,000	6	161,700	0	
235	South Lane Properties	232	33	32	26	30.0%	18	177,800	222	466	219	-1.8%	197	169,900	152,000	-12.2%	1	77,000	20	101,900	3	208,300
236	West Lane Properties	109	11	22	17	-10.5%	15	240,400	219	262	143	4.4%	126	200,000	169,300	-7.3%	5	174,400	11	176,800	0	-
237	Junction City	116	13	17	17	13.3%	10	262,700	253	233	112	-6.7%	104	186,000	177,700	-16.9%	2	172,500	8	133,600	2	146,300
239	Thurston	121	33	15	20	-28.6%	21	174,300	163	331	210	-11.8%	202	172,700	159,500	-5.5%	1	249,000	6	62,700	6	178,300
240	Coburg I-5	26	8	6	7	600.0%	6	223,300	68	71	43	53.6%	35	215,200	160,600	-0.4%	-	-	3	200,700	0	-
241	N Gilham	75	13	6	14	-6.7%	10	309,600	38	192	130	16.1%	123	286,000	266,500	3.5%	-	-	_	-	1	300,000
242	Ferry Street Bridge	125	22	12	24	14.3%	16	253,800	110	366	214	-4.9%	194	251,800	225,000	-7.3%	_	-	5	128,800	4	355,200
243	E Eugene	120	27	11	23	15.0%	13	242,600	97	357	204	-7.3%	183	303,100	250,000	-0.5%	1	605,000	5	103,900	6	538,800
244	SWEugene	202	40	35	28	33.3%	29	213,200	123	505	262	-15.5%	248	264,600	230,000	-5.7%	_	-	21	270,800	3	238,500
245	WEugene	41	7	5	7	75.0%	8	173,500	96	126	72	-23.4%	67	151,900	139,000	-12.0%	6	486,100	_	-	18	221,700
246	Danebo	129	36	23	28	0.0%	24	152,300	58	445	295	11.7%	264	138,700	144,800	-10.0%	_	-	3	33,300	3	210,300
247	River Road	38	14	12	10	100.0%	16	150,600	61	153	107	7.0%	102	159,800	158,800	-14.5%	_	-	1	38,500	5	167,200
248	Santa Clara	83	18	11	17	-22.7%	21	176,000	154	282	208	-1.0%	198	198,200	188,700	-10.0%	-	-	6	80,700	7	223,900
249	Springfield	105	21	10	14	-12.5%	14	152,500	76	287	205	9.0%	200	130,400	124,600	-11.6%	1	185,000	3	75,700	11	173,800
250	Mohawk Valley	22	8	6	1	-50.0%	1	139,000	1,016	59	27	17.4%	29	275,300	244,500	-12.0%	1	290,000	4	349,100	0	-
	Grand Total	1,822	335	256	278	7.3%	239	197,000	130	4,622	2,665	-2.7%	2,459	203,800	174,900	-7.1%	23	280,600	104	165,400	72	238,900



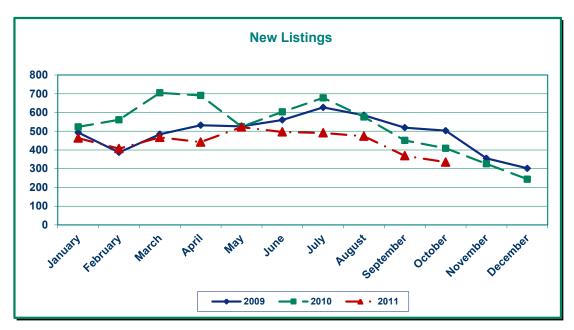
ACTIVE RESIDENTIAL LISTINGS

LANE COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Lane County, Oregon.

NEW LISTINGS LANE COUNTY, OR

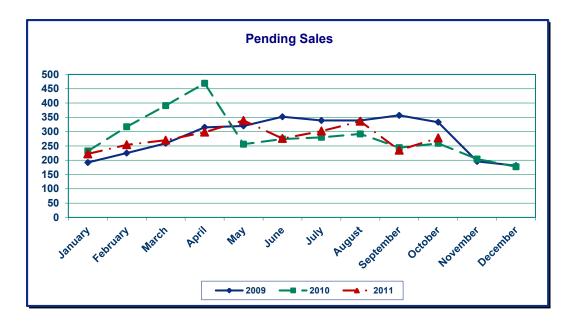
This graph shows the new residential listings over the past three calendar years in Lane County, Oregon.



¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



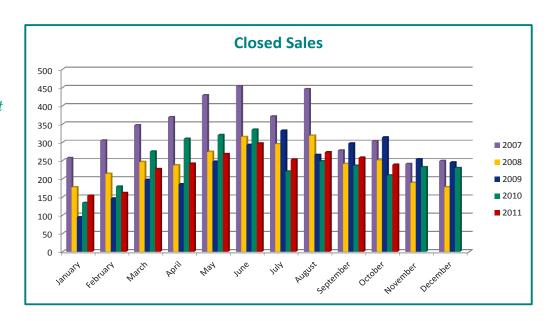
PENDING LISTINGS

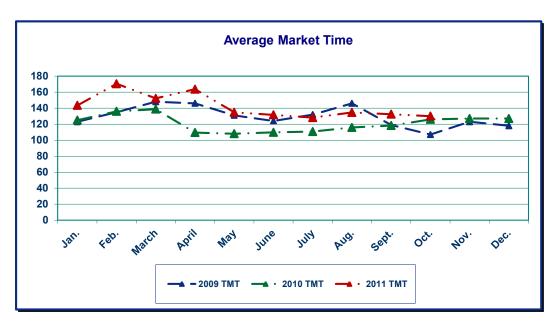
LANE COUNTY, OR

This graph represents
monthly accepted offers
in Lane County, Oregon
over the past three
calendar years.

CLOSED SALES LANE COUNTY, OR

This graph shows the closed sales over the past five calendar years in Lane County, Oregon.





DAYS ON MARKET LANE COUNTY, OR

This graph shows the average market time for sales in Lane County,

Oregon over the past three calendar years.



NEW LISTINGS

FLORENCE, OR

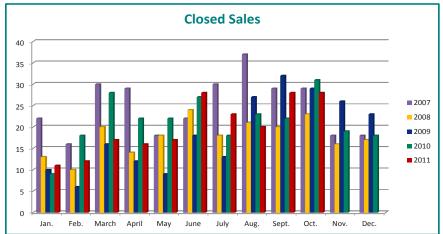
This graph represents new listings in Florence, Oregon over the past three calendar years.

PENDING LISTINGS

FLORENCE, OR

This graph shows the monthly accepted offers over the past three calendar years in Florence, Oregon.





CLOSED SALES

FLORENCE, OR

This graph shows the closed sales over the past five calendar years in Florence, Oregon.

AVERAGE SALE PRICE

FLORENCE, OR

This graph shows the average sale price for all sold homes over the past three calendar years in Florence, Oregon.





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AVERAGE SALE PRICE

LANE COUNTY, OR

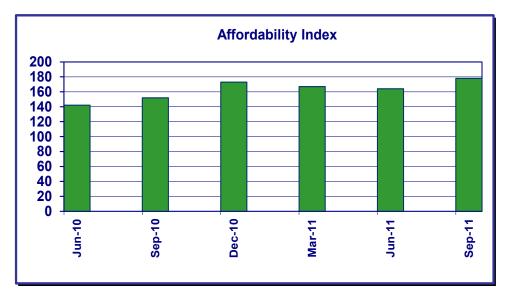
This graph represents the average sale price for all homes sold in Greater Lane County, Oregon.



AFFORDABILITY

Lane County, OR

This graph shows the affordability for housing in Lane County, Oregon in September 2011.



AFFORDABILITY - According to a formula from the National Association of Realtors, buying a house in Lane County is affordable for a family earning the median income. A family earning the median income (\$58,400 in 2011, per HUD) can afford 178% of a monthly mortgage payment on a median priced home (\$176,300 in September). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 4.11% (per Freddie Mac).



Residential Review: Mid-Columbia

October 2011 Reporting Period

October Residential Highlights

A comparison of October 2010 with October 2011 in Mid-Columbia shows closed sales grew from 42 to 54. Pending sales fell from 52 to 49, while new listings also decreased from 90 to 67. See residential highlights table below.

On a month-to-month basis comparing September 2011 to October 2011, closed sales decreased from 58 to 54 (-6.9%). Additionally, pending sales saw a decline of 12.5%, falling from 56 to 49. New listings were down from 95 to 67 (-29.5%).

At October's rate of sales, the 702 active residential listings would last approximately 13 months. This inventory rate is 4.4 months lower than October 2010 and also the lowest inventory rate in 2011 since May.

Sale Prices

Comparing October 2010 with October 2011 shows the average sale price increased 6.8%, while the median sale price decreased 3.1%.

In a comparison of the previous month of September 2011 with October 2011, the average sale price decreased by 4.6%, falling from \$237,000 to \$226,100. The median sale price, however, saw a rise of 2.2% as it went up from \$185,000 to \$189,000.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: +2.7% (\$234,700 v. \$228,500) Median Sale Price % Change: -2.5% (\$195,000 v. \$200,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Month	าร*	
	2009	2010	2011
January	33.5	19	21.1
February	31.0	21.5	24.8
March	27.3	17.5	15.3
April	20.5	13.7	20.7
May	13.5	12.8	12.7
June	15.8	14.3	16.9
July	13.2	20.1	16.5
August	17.1	20.1	13.8
September	14.3	15.3	13.1
October	9.6	17.4	13
November	12.9	18.5	
December	15.2	14.1	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

Re	id-Columbia esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2011	October	67	49	54	226,100	189,000	244
20	Year-to-date	1,075	514	478	233,600	193,000	218
2010	October	90	52	42	211,700	195,000	186
20	Year-to-date	1,275	505	472	225,000	197,000	182
Change	October	-25.6%	-5.8%	28.6%	6.8%	-3.1%	31.1%
Cha	Year-to-date	-15.7%	1.8%	1.3%	3.8%	-2.0%	20.1%

*Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

Mid-Columbia

						<i>3</i> 10			RESIDENTIAL.								COMMERCIAL		LAND		BA II TICABAI V	
					Our	rent Month		R	ESIDENTI.	AL.		,	Year-To-l	Date				VMERCIAL ar-To-Date		LAND r-To-Date		ar-To-Date
				Số	Our								1641-10-1	Date		ge ²	100	a-10-Date	100	-10-Date	100	1-10-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Total Market Time ³	NewListings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change ²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
100	White Salmon/ Bingen	60	4	7	4	100.0%	5	347,800	267	78	49	88.5%	46	271,200	225,000	8.0%	1	165,000	10	123,500		_
둳	Snowden	13	1	4	2	-	1	148,500	159	16	5	400.0%	4	195,100	190,900	-24.7%	_	-	3	117,100	_	-
102	Trout Lake/ Glenwood	23		3	1	0.0%	2	132,500	84	25	5	150.0%	6	211,200	217,500	-43.5%	2	115,000		,		
103	Husum/ BZ Corner	11		2	-	-	-	132,300	-	11	6	100.0%	7	265,900	250,000	25.5%	-		5	140,100		
<u>\$</u>	Lyle	21	1	5	2	-	_	-	_	37	11	37.5%	7	148,400	97,500	-40.4%	1	100,000	5	103,000	_	-
105	Dallesport/ Murdock	12	1	1	3	200.0%	2	92,500	321	22	14	27.3%	13	150,500	185,700	5.3%	-	-	6	49,100	_	-
106	Appleton/ Timber Valley	4	_	1	_	-	-	-	-	9	3	-25.0%	2	155,000	155,000	-13.2%	-	_	2	70,000	_	-
8 107	Centerville/ High Prarie	6	-	-	-	-	2	206,500	629	8	3	-	4	234,500	206,500	-	-	-	4	80,800	-	-
9 108	Goldendale	64	4	6	3	0.0%	7	115,200	139	91	43	13.2%	43	130,900	115,000	0.8%	-	-	31	57,100	-	-
109	Bickleton/ East County	2	-	-	-	-	-	-	-	3	-	-	0	0	-	-100.0%	-	-	1	37,000	-	_
110	Klickitat	7	-	3	-	-	1	72,500	340	7	5	25.0%	5	135,200	65,000	45.2%	-	-	1	72,000	-	-
	Klickitat Co. Total	223	11	32	15	114.3%	20	181,500	244	307	144	48.5%	137	196,600	175,000	3.4%	4	123,800	68	80,000	-	-
111	Skamania	11	2	1	-	-100.0%	-	-	-	14	3	0.0%	4	261,000	191,000	10.1%	1	325,000	1	185,000	-	-
3 112	North Bonnevile	4	1	-	-	-100.0%	2	124,300	73	13	12	-14.3%	10	185,200	170,000	22.3%	1	281,500	-	-	-	-
114 113	Stevenson	22	5	2	-	-100.0%	-	-	-	30	6	-57.1%	7	274,100	199,000	30.6%	-	-	2	67,300	-	-
115 1	Carson	19	-	1	2	100.0%	2	105,000	788	24	11	-21.4%	10	203,500	94,300	46.9%	-	-	1	500,000	-	-
116 1	Home Valley Cook, Underwood, Mill A, Willard	11	1	-	- 2	100.0%	1	308,600	436	10	6	-25.0%	4	293,000	272,600	-0.9%	-	-	3	90,800	-	-
. 411	Unincorporated North	20	'	2	1	100.076	1	385,000	130	15	10	100.0%	9	148,500	120,000	-5.7%	_	-	1	70,000	-	
	Skamania Co. Total	91	9	6	5	-16.7%	6	192,000	381	109	48	-17.2%	44	212,700	160,000	17.2%	2	303,300	8	145,300	-	_
351	The Dalles	142	22	26	10	-23.1%	12	135,600	327	246	137	-2.1%	130	165,800	151,800	2.5%	2	578,800	3	188,300	3	267,900
352	Dufur	8	_	1	_	-	_	-	_	11	4	0.0%	5	144,400	155,000	-17.3%	-	_	2	181,300	_	-
383	Tygh Valley	5	1	2	1	-	1	82,000	146	8	4	0.0%	3	78,500	82,000	-17.1%	-	-	1	50,000	-	-
354	Warnic/ Pine Hollow	20	-	6	2	100.0%	-	-	-	22	6	20.0%	4	177,300	206,000	5.3%	-	-	1	50,000	-	-
355	Maupin/ Pine Grove	16	1	5	-	-100.0%	-	-	-	19	4	33.3%	4	112,800	112,300	-42.9%	-	-	6	23,100	-	-
256	Rowena	-	-	-	-	-	1	1,150,000	147	1	2	0.0%	3	958,300	1,150,000	136.6%	-	-	-	-	-	-
357	Mosier Whose Co. Total	17	1	2	3	200.0%	1	250,000	14	34	18	100.0%	17	500,000	325,000	94.6%	-	-	4	138,800	-	-
361	Wasco Co. Total	208	25	42	16	0.0%	15	207,300	282	341	175	4.8%	166	211,100	156,400	20.3%	2	578,800	17	101,300	3	267,900
362 36	Cascade Locks Hood River City	12	- 40	1	-	-100.0%	-	- 247.000	-	17	8	-38.5%	8	114,300	107,800	-19.9%	-	400 500	1	55,000	-	- 200.000
363	Hood River-W	77 45	13	14 6	6 2	-45.5% -60.0%	8	317,900 346,000	91	160 61	85 24	-5.6% -29.4%	76 23	300,100 362,900	264,500 326,600	-2.8% 7.6%	2	462,500	8 6	134,000 199,100	2	300,000 283,500
364	Hood River-E	3	-	2	1	-00.0%	0	0	0	8	5	-37.5%	4	723,100	427,500	26.2%	-	-	2	775,300	-	-
366	Odell	17	2	1	2	0.0%	2	203,500	253	24	11	-31.3%	8	216,900	207,500	-10.1%		-		-	-	-
367	Parkdale/ Mt. Hood	19	4	4	2	0.0%	2	512,500	216	34	12	-36.8%	10	340,100	306,000	10.8%	_		-	-	-	-
	Hood River Co. Total	173	21	28	13	-43.5%	13	332,400	136	304	145	-19.4%	129	310,800	261,000	-1.4%	2	462,500	17	227,800	3	289,000
370	Sherman Co.	7	1	1	_	_	_	_	_	14	2	-33.3%	2	115,700	40,000	-39.5%	1	50,000	4	40,000	_	_



ACTIVE RESIDENTIAL LISTINGS

MID-COLUMBIA

This graph shows the active residential listings over the past three calendar years in Mid-Columbia.

NEW LISTINGS

MID-COLUMBIA

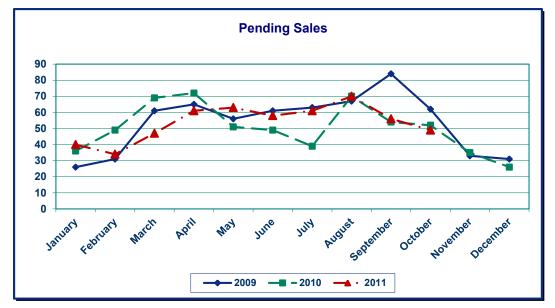
This graph shows the new residential listings over the past three calendar years in Mid-Columbia.



¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



PENDING LISTINGS

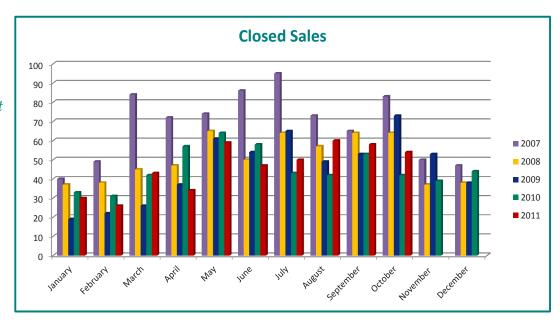
MID-COLUMBIA

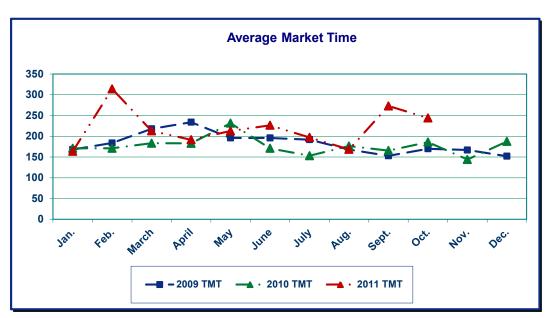
This graph represents monthly accepted offers in Mid-Columbia over the past three calendar years.

CLOSED SALES

MID-COLUMBIA

This graph shows the closed sales over the past five calendar years in Mid-Columbia.





DAYS ON MARKET

MID-COLUMBIA

This graph shows the average market time for sales in Mid-Columbia, over the past three calendar years.



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AVERAGE SALE PRICE

MID-COLUMBIA

This graph represents the average sale price for all homes sold in Mid-Columbia.





A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: North Coastal Counties, Oregon

October 2011 Reporting Period

October Residential Highlights

Similarly to last month, sales activity in the North Coastal Counties was up in October 2011 when compared with October 2010, as closed and pending sales both saw increases in activity.

When comparing October 2010 with October 2011, closed sales increased from 54 to 61. Pending sales also went up from 76 to 85. There were less newly listed residential properties, however, as new listings went from 179 to 154.

A comparison of September 2011 with October 2011 shows closed sales declined by 28.2%, falling from 85 to 61. Pending sales fell from 88 to 85 (-3.4%), while new listings rose by 4.1% (148 v. 154).

At the month's rate of sales, the 1,619 active residential listings would last approximately 26.5 months.

Sale Prices

The average sale price for October 2011 went down 8.6% compared to October 2010, and median sale price also declined by 23.3%. See residential highlights table below.

Comparing October 2011 with the month prior, September 2011, the average sale price rose 1.2% from \$249,900 to \$252,800. The median sale price decreased from \$210,000 to \$195,000 (-7.1%).

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: -10.6% (\$250,500 v. \$280,300) Median Sale Price % Change: -2.8% (\$209,000 v. \$215,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Mont	hs*	
	2009	2010	2011
January	59.8	37	25.1
February	27	26.3	31.1
March	42.4	19.5	22
April	36	21.5	24.7
May	36	33.5	32
June	26.1	22.2	23
July	27.4	30.2	24.8
August	24.8	29.7	25.1
September	26.1	21.3	20.1
October	19.5	29.4	26.5
November	24.5	25	
December	19.2	22.1	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

Note: RMLS™ is a supplementary MLS for the North Coastal counties, so data reported will not reflect the entire market.

Co Re	orth Coastal ounties esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
7	October	154	85	61	252,800	195,000	160
201	Year-to-date	2,205	772	699	245,500	200,000	174
10	October	179	76	54	276,700	254,300	148
201	Year-to-date	2,405	710	640	279,200	225,000	142
Change	October	-14.0%	11.8%	13.0%	-8.6%	-23.3%	7.9%
Cha	Year-to-date	-8.3%	8.7%	9.2%	-12.1%	-11.1%	22.4%

*Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

AREA REPORT • 10/2011

North Coastal Counties, Oregon

					C	Current Month	1					Year	-To-Date				Yea	ar-To-Date	Yea	r-To-Date	Year	-To-Date
	By Area	Active Listings	New Listings	Expired/Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010¹	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010¹	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price %Change²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
180																						
	Astoria	127	19	14	11	10.0%	6	185,700	138	232	101	-2.9%	96	207,700	187,000	-4.0%	1	30,000	5	36,700	3	63,300
<u></u>	Hammond/ Warrenton	69	12	12	12	500.0%	5	155,900	102	137	70	16.7%	60	170,400	182,500	-15.3%	-	-	8	70,300	2	240,000
182	Gearhart West	73	8	6	3	-57.1%	0	-	_	72	14	-53.3%	17	371,900	315,000	-20.2%	-	-	3	119,200	-	
183	Gearhart East	13	3	3	_	-100.0%	0	-	-	22	7	-41.7%	9	381,700	289,000	32.4%	-	-	1	80,000	-	
\$	Seaside Northwest	16	2	8	1	0.0%	1	235,000	81	27	9	-10.0%	7	223,800	220,000	-25.1%	-	=	-	=	1	136,500
185	Seaside North Central	23	2	2	3	-	1	85,000	97	37	16	14.3%	9	118,200	129,000	-40.4%	-	-	-	-	-	
186	Seaside Southwest	80	9	6	4	100.0%	2	253,000	100	93	28	55.6%	22	372,800	302,500	29.4%	-	-	2	157,500	1	208,000
187	Seaside South Central	5	1	-	-	-100.0%	1	95,000	17	10	5	25.0%	5	150,200	146,000	49.1%	-	-	-	-	-	
188	Seaside East	38	3	9	2	-33.3%	2	146,500	306	60	21	-16.0%	18	204,000	220,000	1.3%	_	-	5	59,000	-	
85	Cannon Beach/ Tolovana Park	111	8	5	8	100.0%	3	652,200	264	124	50	0.0%	38	475,900	347,000	-12.1%	2	666,900	1	450,000	2	500,000
190	Arch Cape/ Cove Beach/ Falcon Cove	25	1	4	-	_	0	-	_	29	5	0.0%	3	631,300	525,000	44.4%	_	-	1	74,900		_
197	Rural Clatsop County	30	2	7	2	100.0%	1	288,000	161	37	14	16.7%	12	187,100	168,900	-21.4%	-	-	4	117,300		-
	Clatsop County Grand Total	610	70	76	46	43.8%	22	243,300	150	880	340	-1.2%	296	261,500	215,000	-6.6%	3	454,600	30	92,900	9	223,800
	By Zip Code																					
97102																						
97130 9	Arch Cape	1		-	-	-	-	-	-	3	2	-	-	-	-	-	-	-	-	-	-	
97131 8	Manzanita	54	4	4	1	-	4	310,000	144	64	29	-	26	367,400	381,800	-17.2%	1	670,000	5	128,200	-	
97147	Nehalem	37	2	5	1	-	2	90,000	91	49	19	-	16	189,800	182,500	-3.5%	-	=	2	332,500		
97136	Wheeler	11	0	-	-	-	-	-	-	9	3	-	4	233,800	213,500	-19.8%	-	-	1	22,500	-	
97107	Rockaway Beach	132	17	21	4	-	2	211,900	127	186	42	-	43	202,700	185,000	6.5%	1	100,000	4	111,300	-	
18	Bay City	16	-	1	1	-	1	85,800	76	26	16	_	17	153,800	149,000	-7.2%	-	-	1	25,000	-	
97143 9	Garibaldi	18	4	4	1	-	-	-	-	25	5		4	106,200	98,800	-27.1%	-	-	-	-	-	
97141 9		25	3	7	2	-	1	635,000	233	36	5	-	2	422,500	422,500	35.9%	1	-	3	45,000	-	
97134		78 25	6	5	1	-	1	104,000 725,000	168 397	116 38	53 16	-	50 17	131,000 398,300	105,500 350,000	-29.0% 25.6%	1	45,000 550,000	1	52,000	-	
97108		4		1	1	-	2	157,000	397 60	10	16	-	3	194,700	235,000	-28.3%		550,000		-		
97122		3			1	-		197,000		9	4	-	2	214,500	235,000	39.1%	-			-		
97112		21	2	1			_			24	4		3	99,300		-42.3%	-		2	94,900		
97135		47	3.	2	2	_	1	115,000	365	54	12		12	310,200	328,800	0.2%			2	81,300		
97149	- come only	23	3	3	1	_	1	73,000	39	33	11		10	268,600	168,800	-42.2%	_		1	54,000	_	
	Tillamook County Grand				·	45.00						44.401						044 005	22			
	Total	495	47	61	22	-15.4%	18	228,000	153	682	225	11.4%	209	225,700	-	-13.3%	4	341,300	22	108,700		-

MULTIFAMILY

									RESIDE	NTIAL							co	MMERCIAL		LAND	MUL	TIFAMILY
					C	Current Month						Year	To-Date				Ye	ar-To-Date	Yea	r-To-Date	Year	r-To-Date
	By Zip Code	Active Listings	New Listings	Expired/Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Gosed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 ¹	Gosed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change ²	Gosed Sales	Average Sale Price	Gosed Sales	Average Sale Price	Gosed Sales	Average Sale Price
97367	Lincoln City	215	19	22	11	-	7	256,100	120	247	97	-	93	248,600	225,000	-11.1%	2	630,000	11	87,900	2	365,000
97364	Neotsu	6	-	2	_	_	_	-	_	13	4	-	3	319,300	345,000	-12.5%	_	-	_	_	_	_
97368	ouc	30	-	6	-	-	3	238,600	274	33	10	-	10	148,300	122,500	5.5%	_	-	1	54,000	_	-
97341	Depoe Bay	69	3	9	1	-	-	-	_	87	15	-	12	259,900	222,800	-19.0%	_	-	3	130,700	_	-
97388	Gleneden Beach	53	5	6	2	-	2	138,500	138	58	18	-	16	319,400	266,800	-18.2%	_	-	3	222,000	_	-
97369	Otter Rock	9	0	2	-	-	-	-	_	14	3	-	3	68,800	72,500	866.6%	_	-	-	_	-	_
97365	Newport	52	4	14	1	_	4	419,600	328	70	22	_	22	295,500	214,500	43.5%	_	-	3	52,000	_	_
97366		14	3	1	1	_	2	137,500	135	16	4	_	4	160,800	181,500	-78.1%	_	-	_	_	_	_
97343	Eddyville	1	-	_	_	-	-	-	-	2	2	-	1	159,000	-	-30.6%	-	-	-	-	_	-
97357	Logsden	4	_	_	_	-	_	-	_	3	_	1	_	-	1	1	_	1	_	_	-	-
97391	Toledo	4	1	5	1	_	1	73,000	5	15	8	-	7	122,800	119,000	-24.5%	_	-	1	95,000	_	_
97380		4	-	1	_	-	-	-	_	8	3	-	2	177,500	177,500	29.6%	_	-	_	_	_	-
97390	Пасници	3	-	-	_	-	-	-	-	4	1	-	1	162,000	-	-	_	-	_	-	-	_
97498	Tuoriato	11	1	2	-	-	-	-	_	18	7	-	6	215,900	111,500	_		-	2	495,600	_	_
97394	Titaloport	33	1	8	_	-	_	-	-	47	10	-	11	160,000	125,000	-24.3%		-	_	-	_	_
97376	Seal Rock	6	0	3	_	_	2	577,500	95	8	3	_	3	433,300	280,000	-4.5%	_	-	3	51,700	_	_
	Lincoln County Grand Total	514	37	81	17	-5.6%	21	284,100	177	643	207	26.2%	194	242,400	-	-13.7%	2	630,000	27	128,800	2	365,000
	North Coastal Counties Grand Total	1,619	154	218	85	11.8%	61	252,800	160	2,205	772	8.7%	699	245,500	200,000	-10.6%	9	443,200	79	109,600	11	249,500



ACTIVE RESIDENTIAL **LISTINGS**

NORTH COASTAL COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in the North Coastal Counties of Oregon.

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010. Due to limited historical data, a comparison of pending sales from this year to last year is not available for Clatsop, Tillamook, and Lincoln Counties.

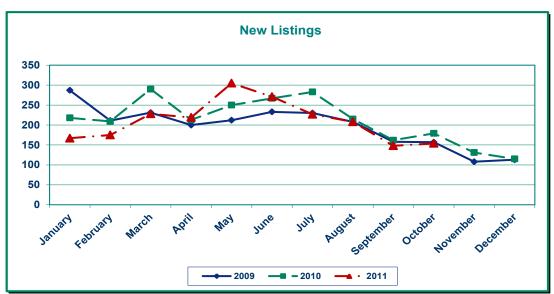
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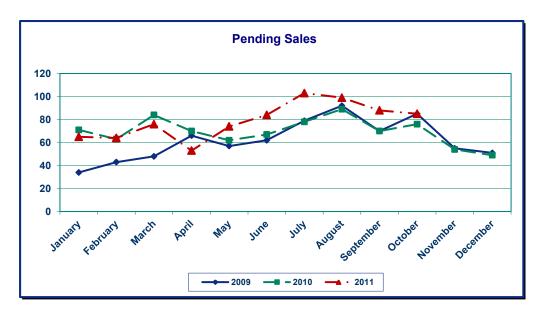
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NEW LISTINGS

NORTH COASTAL COUNTIES, OR

This graph shows the new residential listings over the past three calendar years in the North Coastal Counties of Oregon.





PENDING LISTINGS

NORTH COASTAL COUNTIES, OR

This graph represents
monthly accepted offers
in the North Coastal
Counties of Oregon over
the past three calendar
years.

CLOSED SALES

NORTH COASTAL COUNTIES, OR

This graph shows the closed sales over the past five calendar years in the North Coastal Counties of Oregon.



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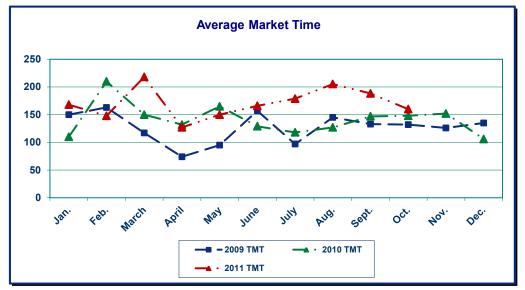
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DAYS ON MARKET

NORTH COASTAL COUNTIES, OR

This graph shows the average market time for sales in the North Coastal Counties of Oregon over the past three calendar years.



AVERAGE SALE PRICE

NORTH COASTAL COUNTIES, OR This graph represents the average sale price for all homes sold in the North Coastal Counties of Oregon.





Cory Neu, Chairman of the Board Kurt von Wasmuth, President/CEO Kelsey Brunson, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Polk and Marion Counties, Oregon

October 2011 Reporting Period

October Residential Highlights

Sales activity in Polk and Marion Counties showed mixed results in October 2011 when compared with October 2010.

Comparing October 2010 with October 2011, closed sales increased from 65 to 66, while pending sales fell from 81 to 77. There was also a decline in newly listed properties, as new listings fell from 175 to 147.

A month-to-month comparison of September 2011 with October 2011 shows closed sales decreased from 74 to 66 (-10.8%). Pending sales fell slightly from 78 to 77 (-1.3%), and new listings also went down from 156 to 147 (-5.8%)

At October's rate of sales, the 958 active residential properties would last about 14.5 months, a drop of 3.3 months compared with the inventory level in October 2010.

Sale Prices

Sale prices saw a decline in general during October 2011. The average sale price decreased by 0.2%, when comparing October 2011 to October 2010, while the median sale price fell by 5.6%.

When comparing the previous month of September 2011 with October 2011, the average sale price decreased from \$193,900 to \$176,900 (-8.8%), while the median sale price also went down from \$169,500 to \$151,500 (-10.6%).

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: -11.8% (\$176,900 v. \$200,600) Median Sale Price % Change: -13.3% (\$150,000 v. \$173,000)

For further explanation of this measure, see the second footnote on page 3.

Inventory in	Mont	hs*	
	2009	2010	2011
January	27.7	23.8	19.1
February	30.2	25.5	19.5
March	25.1	14.8	11.2
April	28.7	19.5	11.2
May	20.1	15.1	10.7
June	15.6	14	9.8
July	13.3	24.2	13
August	16.8	21	10.8
September	16.8	19.1	13.3
October	11.1	17.8	14.5
November	11.6	21.2	
December	12.8	15.9	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

The Area Report on page 2 now shows data for the city of Woodburn separate from data for the rest of Area 170. Woodburn data is still included in Polk & Marion totals.

Note: RMLS™ is a supplementary MLS for Polk and Marion counties, so data reported will not reflect the entire market.

Co Re	olk & Marion ounties esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2011	October	147	77	66	176,900	146,300	131
20	Year-to-date	1,777	955	897	176,400	146,300	127
10	October	175	81	65	177,300	155,000	171
201	Year-to-date	2,216	748	697	199,100	176,000	121
Change	October	-16.0%	-4.9%	1.5%	-0.2%	-5.6%	-23.7%
Cha	Year-to-date	-19.8%	27.7%	28.7%	-11.4%	-16.9%	5.1%

*Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

AREA REPORT • 10/2011

Polk & Marion Counties, Oregon

									RESID	ENTIAL							cc	MMERCIAL		LAND	MUL	TIFAMILY
					Cun	rent Month						Yea	r-To-Date				Ye	ar-To-Date	Y	ear-To-Date	Yea	r-To-Date
		Active Listings	New Listings	Expired/Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 ¹	Closed Sales	Average Sale Price	Total Market Time 3	New∟istings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change ²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Polk Co		98	16	14	8	-20.0%	5	169,000	70	170	85	23.2%	76	173,100	142,100	-15.0%	3	444,700	5	85,000	1	93,500
West Sa		59	7	7	3	-40.0%	1	168,900	45	107	53	47.2%	52	228,400	206,000	-10.8%		_	1	89,000		_
© West Sa		10	1		3	50.0%	1	140,900	407	19	13	0.0%	9	197,300	199,900	-8.5%	_	_		-	_	_
Vicotos	alonio	10				00.070		1-10,000	107	10	10	0.070	<u> </u>	107,000	100,000	0.070						
6 Moodpr	um	169	24	23	15	-	15	123,500	157	288	182	-	171	151,400	124,200	-6.3%	1	695,000	-	-	-	-
Except \	Woodburn	264	40	33	17	-	14	278,200	166	525	236	-	211	218,900	172,900	-4.2%	3	151,400	13	212,000	1	249,000
Marion I Salem/K		433	64	56	32	0.0%	29	198,200	162	813	418	17.4%	382	188,700	148,300	-6.6%	4	287,300	13	212,000	1	249,000
Southw	est Salem	2	1	-	-	-100.0%	0	-	-	5	6	0.0%	8	178,600	180,000	-12.2%	-	-	_	-	-	-
된 South S	Salem	59	10	8	3	0.0%	4	184,100	61	96	48	6.7%	50	218,800	193,900	-7.8%	_	-	6	35,500	1	615,000
Southea	ast Salem	84	12	13	10	11.1%	11	192,600	135	166	85	54.5%	79	185,100	169,900	-15.3%	-	-	1	25,000	4	416,200
Central :	Salem	65	10	7	5	25.0%	6	87,600	126	89	63	70.3%	63	119,300	99,900	-17.5%	2	173,000	-	-	1	163,000
£2 East Sal	alemS	23	2	6	2	0.0%	1	390,000	15	44	35	34.6%	35	129,100	104,900	-23.1%	-	-	-	-	-	-
East Sal	alem N	56	8	6	4	-42.9%	7	119,900	92	124	79	54.9%	79	118,800	119,000	-24.1%	1	2,620,000	-	-	2	192,500
E South K	Keizer	7	1	-	2	-	0	-	-	18	12	140.0%	10	125,200	110,700	-9.3%	-	-	-	-	1	153,000
North K	(eizer	62	15	7	5	0.0%	1	160,000	11	126	58	18.4%	54	180,000	159,700	-14.2%	-	-	2	91,300	1	145,000
Polk Tol	otal	167	24	21	14	-17.6%	7	165,000	115	296	151	28.0%	137	195,700	169.900	-11.1%	3	444,700	6	85,700	1	93,500
Marion Marion		791		103	63		59	178,300		1,481	804	27.6%	760	173,000		-11.8%	7	587,900	22	144,400		306,800
Polk & N Grand T		958	147	124	77		66	176,900	131	1,777	955	27.7%	897	176,400		-11.8%	10	544,900	28	131,800	12	

Benton & Linn Counties, Oregon

Benton County	60 5	12 7	-	7 252,2	00 191	136	63	-	57	241,400	227,000	4.1%	3	185,000	2	604,000	1	52,000
Linn County	233 31	28 11	-	9 114,9	00 145	429	189	-	174	137,500	118,800	-11.1%	6	154,800	8	147,800	3	219,300



ACTIVE RESIDENTIAL LISTINGS

POLK & MARION COUNTIES, OR

This graph shows the active residential listings over the past three calendar years in Polk and Marion Counties, Oregon.

POLK & MARION COUNTIES, OR

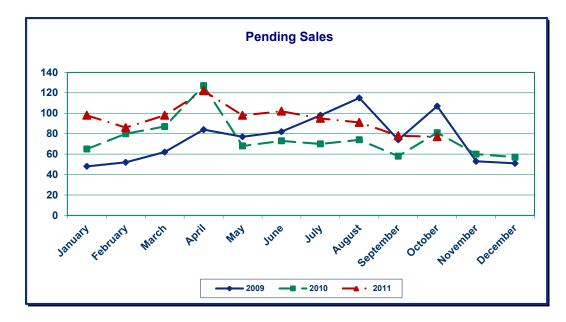
This graph shows the new residential listings over the past three calendar years in Polk and Marion Counties, Oregon.



¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



PENDING LISTINGS

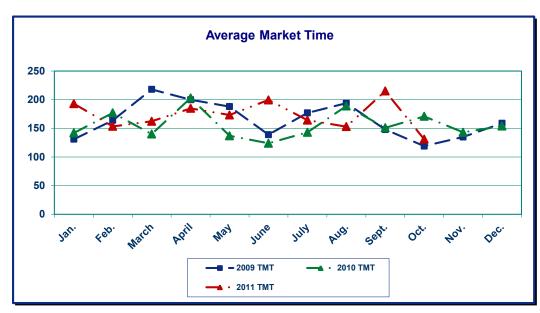
POLK & MARION COUNTIES, OR

This graph represents
monthly accepted offers
in Polk and Marion
Counties, Oregon, over
the past three calendar
years.

POLK & MARION COUNTIES, OR

This graph shows the closed sales over the past five calendar years in Polk and Marion Counties, Oregon.





DAYS ON MARKET

POLK & MARION COUNTIES, OR

This graph shows the average market time for sales in Polk and Marion Counties, Oregon, over the past three calendar years.



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Market Action Reports are compiled for the following areas: Portland metropolitan area, Southwest Washington, Mid-Columbia, Columbia Basin, Baker County, Coos County, Curry County, Douglas County, Grant County, Lane County, North Coastal Counties, Polk & Marion Counties, Union County, and Wallowa County.

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AVERAGE SALE PRICE

POLK & MARION COUNTIES, OR

This graph represents the average sale price for $RMLS^{\text{\tiny TM}}$ -listed homes sold in Polk and Marion counties in Oregon.





Cory Neu, Chairman of the Board Kurt von Wasmuth, President/CEO Kelsey Brunson, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Metro Portland, Oregon

October 2011 Reporting Period

October Residential Highlights

Similarly to last month, sales activity in the Portland Metro area showed improvements in closed and pending sales this October 2011 compared with October of last year.

Closed sales went up 14.1% in October 2011 compared to October 2010. Pending sales saw a rise of 15.1%, while there were 22% less newly listed residential properties. See residential highlights table below.

A month-to-month comparison of the previous month of September 2011 with October 2011, shows closed sales fell 7.1% from 1,586 to 1,474. Pending sales saw a slight increase of 0.9% from 1,861 to 1,878. New listings were down from 2,501 to 2,433 (-2.7%).

At the month's rate of sales, the 10,012 active residential listings would last about 6.8 months.

Sale Prices

The average sale price in October 2011 fell 6.5% when compared to October 2010. The median sale price also was down by 6.7%. See residential highlights table below.

Prices declined when comparing October 2011 to the previous month of September 2011 as well. Average sale price went down from \$268,200 to \$258,700 (-3.5%), while median sale price decreased by 5.6% from \$230,800 to \$217,800.

Year-to-Date

A comparison of January-October 2011 with the same period last year shows improvements in closed and pending sales. Closed sales increased 2.1% (16,033 v. 16,372) and pending sales rose 4.5% (17,167 v. 17,939). New listings, however, saw a decline of 26.3%, falling from 41,051 to 30,243.

Inventory in	Month	าร*	
	2009	2010	2011
January	19.2	12.6	11.3
February	16.6	12.9	10.9
March	12.0	7.8	7.1
April	11.0	7.3	7.2
May	10.2	7.0	6.8
June	8.2	7.3	6.0
July	7.3	10.8	7.0
August	7.8	11.0	6.2
September	7.6	10.5	6.7
October	6.5	10.7	6.8
November	7.1	10.2	
December	7.7	7.9	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: -6.4% (\$265,300 v. \$283,300) Median Sale Price % Change: -6.3% (\$223,900 v. \$239,000)

For further explanation of this measure, see the second footnote on page 2.

Re	ortland Metro esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
Ē	October	2,433	1,878	1,474	258,700	217,800	136
201	Year-to-date	30,243	17,939	16,372	263,700	221,000	144
10	October	3,119	1,632	1,292	276,800	233,500	131
201	Year-to-date	41,051	17,167	16,033	283,400	240,000	130
nge	October	-22.0%	15.1%	14.1%	-6.5%	-6.7%	3.6%
Cha	Year-to-date	-26.3%	4.5%	2.1%	-7.0%	-7.9%	10.4%

*Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

AREA REPORT • 10/2011

Portland Metropolitan Area, Oregon

			RESIDENTIAL														CON	MERCIAL		LAND	MU	LTIFAMILY
					Curre	ent Month						Yea	ar-To-Date				Yea	r-To-Date	Yea	ar-To-Date	Yea	ar-To-Date
		Active Listings	New Listings	Expired/Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 [†]	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change ²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
141	N Portland	339	115	70	88	25.7%	49	199,100	122	1,276	745	3.6%	696	219,900	209,500	-6.0%	4	322,900	19	89,400	16	269,800
142	NE Portland	726	232	127	194	23.6%	155	259,500	111	2,878	1,799	1.5%	1,660	267,300	229,000	-5.4%	16	374,500	26	163,200	70	388,400
143	SE Portland	943	302	181	235	10.8%	186	212,200	135	3,631	2,260	0.8%	2,054	214,000	180,600	-8.5%	31	345,500	38	141,500	88	360,400
44	Gresham/ Troutdale	662	167	109	109	-13.5%	107	196,300	122	1,940	1,160	1.0%	1,095	195,800	178,000	-8.2%	7	377,900	51	107,300	24	192,900
145	Milwaukie/ Clackamas	893	209	119	156	22.8%	106	254,700	118	2,470	1,360	6.6%	1,234	239,500	219,100	-10.5%	4	382,800	60	121,800	19	364,900
146	Oregon City/ Canby	617	115	79	98	44.1%	73	241,900	214	1,582	932	13.1%	839	232,400	210,000	-11.4%	2	65,000	47	152,100	11	191,400
147	Lake Oswego/ West Linn	711	167	137	109	29.8%	72	410,600	135	1,937	1,001	6.9%	900	429,100	370,000	-3.4%	2	797,500	18	293,900	2	555,200
148	WPortland	1,215	278	186	205	-2.8%	180	357,700	149	3,540	2,061	6.0%	1,916	388,700	328,400	-3.4%	10	346,000	53	177,000	19	491,900
149	NW Wash Co.	442	103	70	78	-10.3%	67	335,900	86	1,407	873	-0.1%	836	357,300	321,000	-3.0%	2	430,800	28	225,200	6	338,800
150	Beaverton/ Aloha	706	198	117	190	32.9%	145	217,000	119	2,534	1,684	6.9%	1,501	212,800	194,900	-12.1%	5	325,600	14	212,700	14	271,000
151	Tigard/ Wilsonville	846	193	121	176	39.7%	127	296,200	138	2,614	1,542	9.0%	1,348	279,400	258,500	-6.9%	6	309,800	36	258,800	17	183,900
152	Hillsboro/ Forest Grove	648	156	84	120	26.3%	107	202,700	135	1,922	1,243	3.3%	1,106	207,600	190,000	-8.8%	12	203,600	26	203,900	32	233,100
153		126	21	26	12	-7.7%	13	200,300	266	240	92	3.4%	86	193,900	169,000	-7.5%	-		6	126,300	-	
155	Columbia Co.	391	56	44	37	-19.6%	37	164,900	174	793	437	9.8%	402	161,100	150,000	-12.4%	4	117,600	25	168,400	3	166,500
156	Yamhill Co.	747	121	95	71	6.0%	50	204,400	184	1,479	750	-0.1%	699	199,600	174,800	-6.4%	5	660,100	40	211,200	11	204,900

Note: Data for the North Coastal Counties is now reported in the monthly "North Coastal Counties" Market Action Report.

Note: Data for Polk and Marion Counties is now reported in the monthly "Polk & Marion Counties" Market Action Report.

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



ACTIVE RESIDENTIAL LISTINGS

PORTLAND, OR

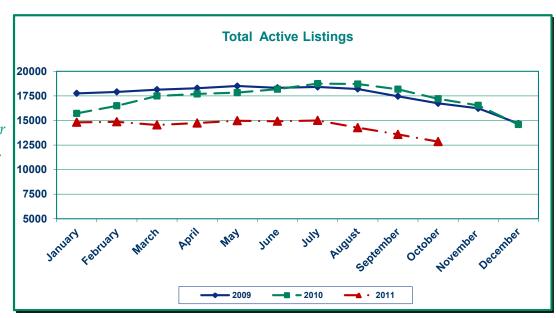
This graph shows the active residential listings over the past three calendar years in the greater Portland,

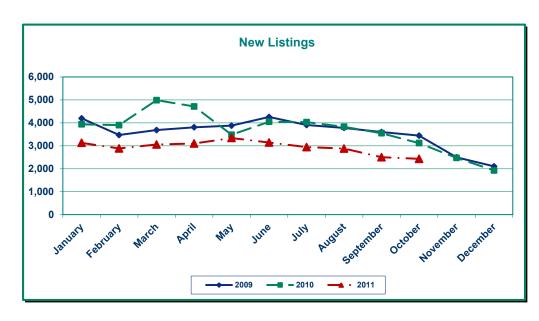
Oregon metropolitan area.

TOTAL ACTIVE LISTINGS

PORTLAND, OR

This graph shows the total active listings over the past three calendar years in the greater Portland, Oregon metropolitan area.

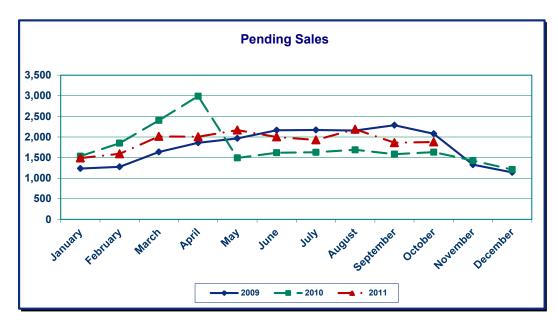




NEW LISTINGS

PORTLAND, OR

This graph shows the new residential listings over the past three calendar years in the greater Portland, Oregon metropolitan area.



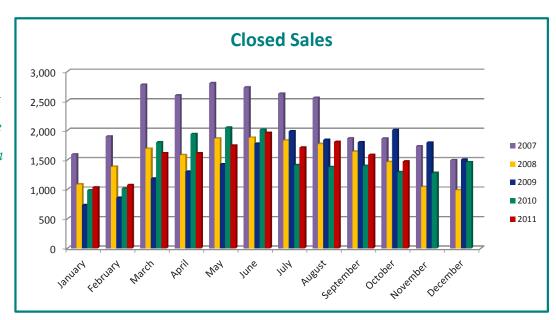
PENDING LISTINGS

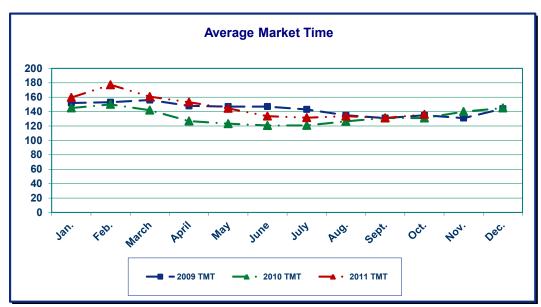
PORTLAND, OR

This graph represents
monthly accepted offers
in the Portland, Oregon
metropolitan area over
the past three calendar
years.

CLOSED SALES PORTLAND, OR

This graph shows the closed sales over the past five calendar years in the greater Portland, Oregon metropolitan area.





DAYS ON MARKET

PORTLAND, OR

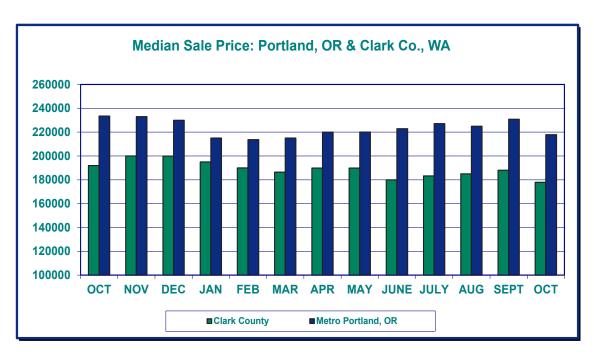
This graph shows the average market time for sales in the Portland,

Oregon metropolitan area over the past three calendar years.

AVERAGE SALE PRICE PORTLAND, OR

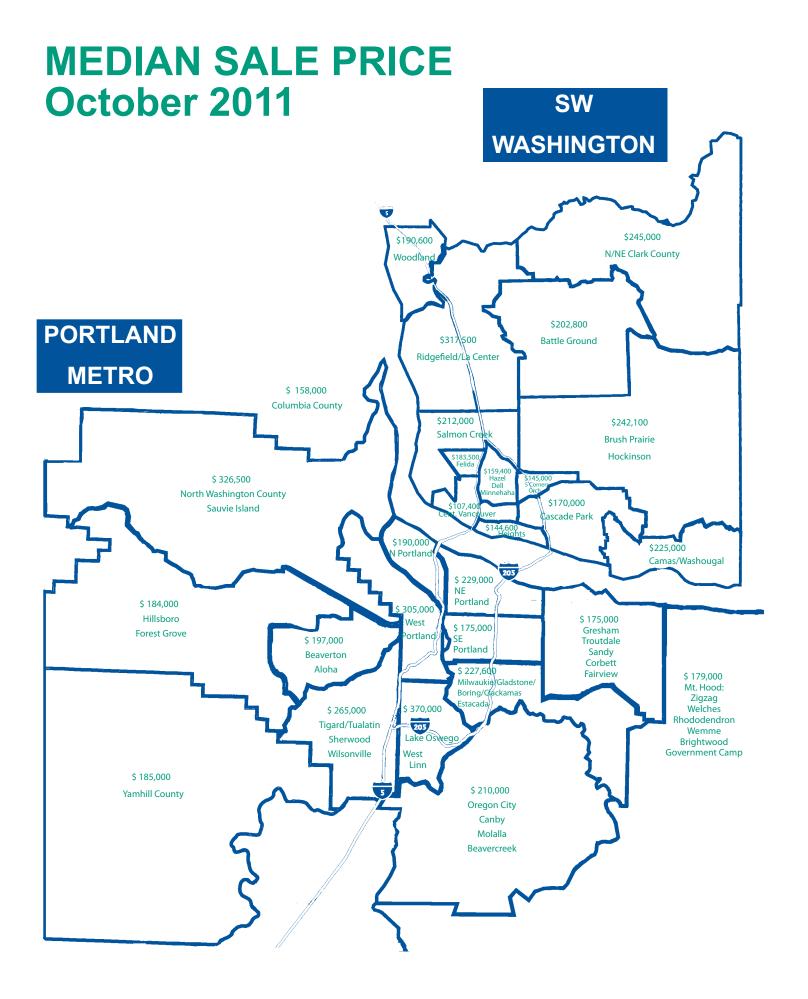
This graph represents the average sale price for all homes sold in the Portland, Oregon metropolitan area.





MEDIAN SALE PRICE PORTLAND, OR

This graph shows the median sale price over the past 12 months in the greater Portland, Oregon, metropolitan area and Clark County.





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MEDIAN SALE PRICE CONDOS

PORTLAND, OR

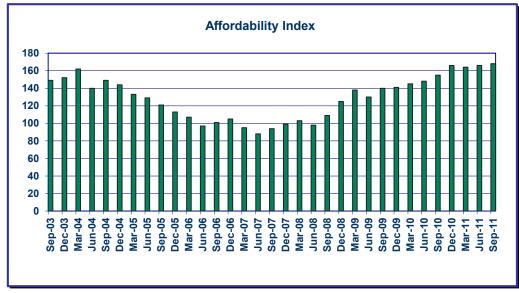
This graph represents the median sale price for all condos sold in the last three calendar years in the Portland, Oregon metropolitan area.



AFFORDABILITY

PORTLAND, OR

This graph shows the affordability for housing in Portland, Oregon in September 2011.



AFFORDABILITY - According to a formula from the National Association of Realtors®, buying a house in the Portland metro area is affordable for a family earning the median income. A family earning the median income (\$72,000 in 2011, per HUD) can afford 168% of a monthly mortgage payment on a median priced home (\$230,800 in September). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 4.11% (per Freddie Mac).



Cory Neu, Chairman of the Board Kurt von Wasmuth, President/CEO Kelsey Brunson, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Southwest Washington

October 2011 Reporting Period

October Residential Highlights

Following the trend from last month, sale prices in Clark County continued to decline when comparing October 2011 to October 2010, but sales activity showed improvement as the number of closed and pending sales rose.

Comparing October 2011 to the same month last year shows closed sales increased by 24.7% and pending sales went up 30.3%. However, newly listed residential properties saw a 6.9% decline.

A month-to month comparison of sales activity shows mixed results. When comparing September 2011 to October 2011, closed sales fell from 441 to 399 (-9.5%), but pending sales went up 5.8% (480 v. 508). New listings saw a decline of 5.1%, down from 667 to 633.

At the month's rate of sales, the 2,881 active residential listings would last about 7.2 months.

Sale Prices

A comparison of October 2011 with October 2010 shows the average sale price fell 8.9%. The median sale price also dropped 7.3%.

Comparing the previous month of September 2011 to October 2011 shows a decline in the average sale price by 10.2%, down from \$218,700 to \$196,400. The median sale price also went from \$188,000 in September 2011 to \$177,900 in October 2011 (-5.4%).

Year-to Date

The period of January-October 2011 showed improvements compared to the same period in 2010. Closed sales rose 2.8% (4,149 v. 4,264). Pending sales also went up 7.4% (4,404 v. 4,730). New listings fell from 8,587 to 7,666 (-10.7%).

Due to significant differences between the counties in Southwest Washington, the Residential Review on pages 1, 3, 4, and 5 contain Clark County data only. For data on Cowlitz County, see the Area Report on page 2, or the graphs on page 6.

Inventory in	Month	าร*	
	2009	2010	2011
January	21.0	12.4	11.7
February	18.6	11.6	12.1
March	11.7	7.7	8.3
April	11.9	6.6	7.8
May	11.1	6.6	7.9
June	7.9	6.8	6.8
July	7.3	12.0	7.3
August	8.0	11.9	6.5
September	7.6	10.4	6.8
October	6.4	11.1	7.2
November	7.3	11.7	
December	7.6	9.1	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

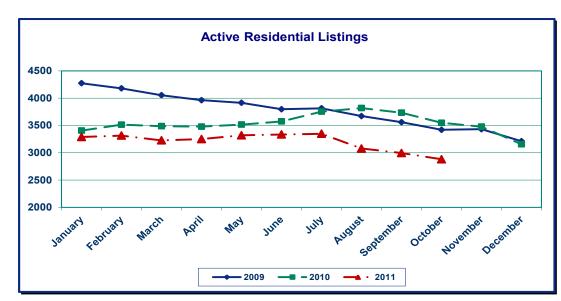
Average Sale Price % Change:
-9.1% (\$214,700 v. \$236,100)
Median Sale Price % Change:
-9.0% (\$189,900 v. \$208,700)

For further explanation of this measure, see the second footnote on page 3.

Re	ark County esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
2011	October	633	508	399	196,400	177,900	131
20	Year-to-date	7,666	4,730	4,264	212,500	186,800	142
2010	October	680	390	320	215,500	192,000	140
20	Year-to-date	8,587	4,404	4,149	237,000	209,700	134
Change	October	-6.9%	30.3%	24.7%	-8.9%	-7.3%	-6.3%
Cha	Year-to-date	-10.7%	7.4%	2.8%	-10.3%	-10.9%	5.9%

AREA REPORT • 10/2011 SW Washington

SVV VVaSii		100						DEGIA	ENTIAL -								-00			LAND	N/L H	TIEANNIN
								RESID	ENTIAL									MMERCIAL		LAND		TIFAMILY
		1		Current	Month						١	ear-To-D	ate				Ye	ar-To-Date	Yea	ar-To-Date	Yea	ar-To-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 [†]	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % Change $^{^2}$	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Downtown Vancouver	75	15	12	20	66.7%	10	117,800	120	202	121	10.0%	106	153,100	131,800	127	-14.2%	3	171,700	2	19,500	5	121,900
NW Heights	67	14	9	7	-41.7%	14	93,500	129	198	144	23.1%	142	106,000	99,900	139	-17.9%	-	-	-	-	16	110,600
SW Heights	64	12	8	18	200.0%	10	167,400	314	139	98	63.3%	77	307,600	180,000	175	21.0%	2	166,800	1	285,000	3	426,700
Lincoln/Hazel Dell	40	7	3	9	28.6%	7	194,400	154	129	87	47.5%	82	171,300	170,500	121	-11.8%	-	-	5	51,200	1	231,800
E Hazel Dell	127	27	10	29	93.3%	22	134,700	136	380	243	2.5%	219	158,200	155,000	129	-9.8%	-	-	5	67,800	3	131,700
NE Heights	74	21	9	16	220.0%	8	146,600	146	234	150	24.0%	137	148,500	140,000	144	-18.0%	-	-	4	43,800	3	150,200
Orchards	136	40	14	40	42.9%	22	152,600	123	419	271	5.4%	226	152,600	150,000	128	-12.6%	1	315,000	18	161,900	3	836,100
8 Evergreen	190	50	21	48	29.7%	43	150,400	110	611	427	3.4%	384	160,400	150,000	125	-11.2%	1	295,000	7	69,300	3	204,700
R E Heights	59	18	9	14	100.0%	7	137,800	77	181	114	56.2%	100	200,800	161,300	108	-9.7%	-	-	3	283,300	1	230,000
Cascade Park	86	25	6	12	0.0%	15	253,300	150	247	159	9.7%	151	231,300	218,500	141	-20.6%	1	115,000	1	15,000	4	197,800
Five Corners	67	28	5	22	29.4%	13	145,500	59	237	186	14.1%	171	155,300	144,500	125	-11.0%	-	-	2	163,500	1	85,000
E Orchards	74	23	12	15	25.0%	13	186,500	174	228	153	6.3%	130	207,100	194,300	132	-8.0%	-	-	1	168,000	1	212,000
Fisher's Landing	68	17	8	27	35.0%	17	210,900	130	279	213	14.5%	195	224,500	215,400	143	-8.3%	-	-	3	273,300	1	191,700
SE County	43	6	4	4	-	2	152,200	25	88	41	17.1%	38	295,500	267,500	233	-14.9%	-	-	5	132,000	-	-
Carnas City	204	44	21	42	50.0%	40	266,200	107	588	374	3.3%	332	315,500	285,500	147	-3.3%	1	275,000	48	86,900	2	112,500
Washougal	239	53	32	18	-25.0%	21	190,700	175	527	262	-1.1%	237	230,100	220,000	158	-12.6%	2	260,000	64	76,600	7	155,900
N Hazel Dell	119	18	12	20	-4.8%	18	182,100	179	313	196	20.2%	181	213,000	200,000	142	-12.9%	-	-	6	79,200	1	260,000
S Salmon Creek	113	24	11	15	-28.6%	17	187,300	77	285	183	-9.0%	163	188,800	185,000	147	-8.3%	-	-	11	114,100	2	305,500
N Felida	134	29	16	21	5.0%	15	196,400	84	345	205	-4.2%	198	240,900	224,800	162	-6.3%	-	-	5	93,600	-	-
N Salmon Creek	127	29	14	24	140.0%	10	216,200	209	311	172	0.6%	152	249,300	228,700	161	2.7%	1	150,000	17	67,000	-	-
Ridgefield	95	14	6	10	-9.1%	11	310,800	98	211	117	-4.9%	112	255,500	232,000	136	-2.8%	2	308,800	5	127,200	2	230,000
Wof I-5 County	28	4	1	-	-100.0%	3	285,100	41	42	24	-25.0%	27	328,500	312,800	206	-26.9%	-	-	6	184,200	-	-
NWE of I-5 County	57	6	9	9	50.0%	-	-	-	121	54	20.0%	37	289,200	251,000	227	-16.0%	-	-	6	178,700	-	-
Battleground	194	36	11	32	23.1%	22	204,500	109	495	301	4.2%	273	206,400	189,000	136	-10.6%	1	150,000	9	126,900	-	-
Brush Prarie	216	35	17	15	-11.8%	22	275,300	160	467	236	-2.1%	217	273,600	255,000	140	-8.4%	-	-	22	144,900	-	-
East County	3	1	1	-	-	-		-	7	2	-	2	203,000	203,000	27	10.7%	-	-	1	55,000	-	-
ঠ Central County	46	10	7	5	-	2	320,000	187	78	30	50.0%	25	310,700	305,000	175	-9.6%	-	-	2	142,800		_
Mid-Central County	32	2	6	3	-	4	234,300	100	71	38	58.3%	35	288,200	282,700	160	-3.4%	-	-	7	135,900	-	
8 Yacolt	37	10	7	6	20.0%	2	300,000	109	82	39	2.6%	32	199,800	182,900	166	-4.3%	-	-	4	143,200		_
R La Center	33	7	3	1	-50.0%	4	325,000	167	75	47	-20.3%	47	243,800	240,000	164	-4.2%	1	50,000	-	-	-	-
N Central	18	6	5	4	-	5	274,800	154	45	25	8.7%	21	269,200	247,000	176	13.5%	-	-	3	124,000	-	
NE Corner	16	2	2	2	-	-	-	-	31	18	63.6%	15	170,600	151,900	83	-10.9%	-	-	1	120,000		-
Grand Total	2,881	633	311	508	30.3%	399	196,400	131	7,666	4,730	7.4%	4,264	212,500	186,800	142	-9.1%	16	208,500	274	106,700	59	203,700
0		ı										I										
Woodland City	25	5	2	5	0.0%	2	173,800	172	75	62	8.8%	57	161,600	150,000	180	-24.2%	1	625,000	2	217,500	-	-
Woodland Area	67	36	12	4	-20.0%	3	434,300	80	100	36	-18.2%	32	249,700	215,300	198	-7.9%	-	-	11	90,900	-	
Cowlitz County	255	28	22	32	28.0%	19	185,200	177	485	246	-11.5%	216	167,700	150,000	127	-0.9%	1	200,000	27	67,200	6	118,200
Grand Total	347	69	36	41	17.1%	24	215,400	165	660	344	-9.2%	305	175,200	156,000	144	-5.7%	2	412,500	40	81,200	6	118,200
Pacific County	156	13	19	5	-44.4%	8	187,700	140	188	69	-2.8%	60	165,500	144,700	201	5.4%	-	-	25	52,400	1	140,000



ACTIVE RESIDENTIAL LISTINGS

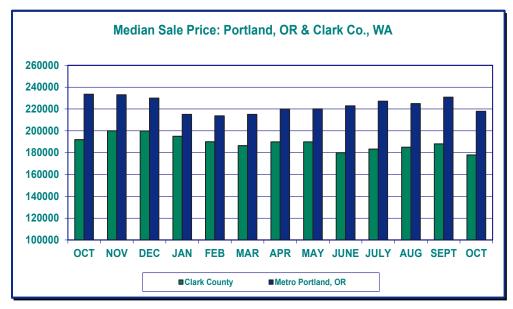
CLARK COUNTY, WA

This graph shows the active residential listings over the past three calendar years in Clark County, Washington.

NEW LISTINGS CLARK COUNTY, WA

This graph shows the new residential listings over the past three calendar years in Clark County, Washington.





MEDIAN SALE PRICE

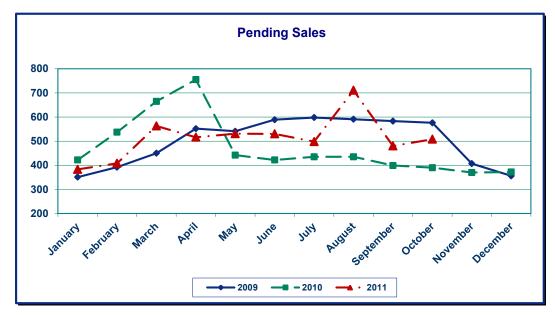
CLARK COUNTY, WA

This graph shows the median sale price over the past 12 months in the greater Portland, Oregon, metropolitan area and Clark County, Washington.

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



PENDING LISTINGS

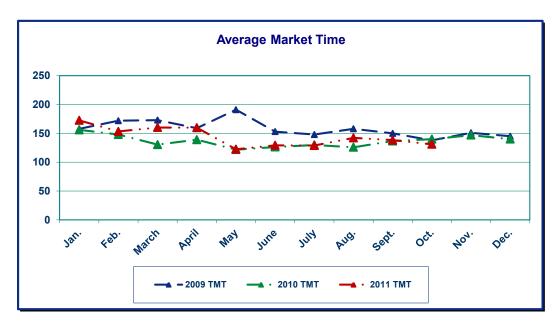
CLARK COUNTY, WA

This graph represents
monthly accepted
offers in Clark County,
Washington over the past
three calendar years.

CLOSED SALES CLARK COUNTY, WA

This graph shows the closed sales over the past five calendar years in Clark County, Washington.





DAYS ON MARKET CLARK COUNTY, WA

This graph shows the average market time for sales in Clark County, Washington, over the past three calendar years.

AVERAGE SALE PRICE

This graph represents the average sale price for all homes sold in Clark County,







AFFORDABILITY CLARK COUNTY, WA

This graph shows affordability for housing in Clark County, Washington, in September 2011.

AFFORDABILITY - According to a formula from the National Association of Realtors®, buying a house in the Clark County area is affordable for a family earning the median income. A family earning the median income (\$72,000 in 2011, per HUD) can afford 206% of a monthly mortgage payment on a median priced home (\$188,000 in September). The formula assumes that the buyer has a 20% down payment and a 30 year fixed rate of 4.11% (per Freddie Mac).



NEW LISTINGS COWLITZ COUNTY, WA

This graph represents new listings in Cowlitz County, Washington over the past three calendar years.

PENDING LISTINGS COWLITZ COUNTY, WA

This graph represents monthly accepted offers over the past three calendar years in Cowlitz County, Washington.



Closed Sales 50 45 40 35 30 2009 2009 2010 5 10 Jan. Feb. March April May June July Aug. Sept. Oct. Nov. Dec.

CLOSED SALES COWLITZ COUNTY, WA

This graph shows the closed sales over the past five calendar years in Cowlitz County, Washington.

AVERAGE SALE PRICE

COWLITZ COUNTY, WA

This graph represents the monthly average sale price for all homes sold in Cowlitz County, Washington.





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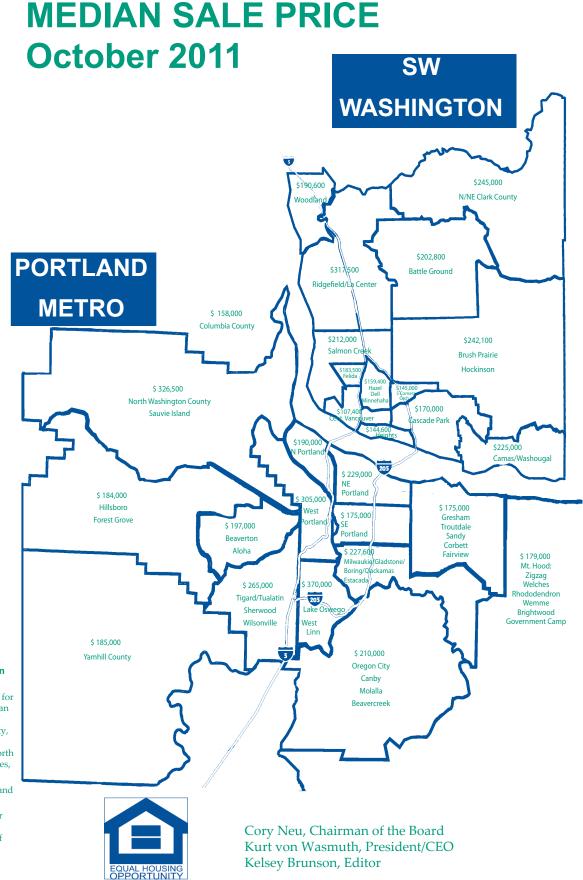
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The statistics presented in Market Action are compiled monthly based on figures generated by RMLS™.

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Residential Review: Union County, Oregon

October Residential Highlights

Sales activity in Union County shows improvement when comparing October 2011 with the same month last year. Closed sales jumped from 10 to 18 sales. Pending sales also saw a rise from 13 to 21. New listings went up from 25 to 36.

A comparison of September 2011 to October 2011 shows an increase in closed sales from 13 to 18, while pending sales rose from 14 to 21. New listings fell from 39 to 36.

Sale Prices

The average sale price in October 2011 grew 13.7% compared to October 2010, and the median sale price also went up 4.5%.

Compared to last month, September 2011, the average sale price grew from \$138,200 to \$178,600 (29.2%). The median sale price went up slightly from \$150,000 to \$152,500 (1.7%).

October 2011 Reporting Period

Inventory in	Month	าร*	
	2009	2010	2011
January	38.3	16.8	13.3
February	12.4	15.1	16.3
March	19.9	16.1	25.3
April	13.1	9.5	10.3
May	12.9	12.2	19
June	11.6	11.1	10.4
July	9.7	17.5	14.3
August	7.4	23.7	12.8
September	15.0	11.7	18.2
October	17.8	22.4	12.1
November	8.2	14.5	
December	11.8	20.6	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

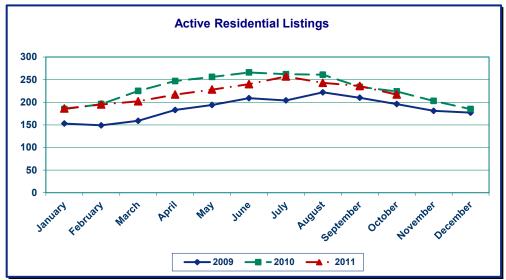
Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

Average Sale Price % Change: -6.4% (\$145,800 v. \$155,700) Median Sale Price % Change: -2.3% (\$131,900 v. \$135,000)

For further explanation of this measure, see the second footnote on page 2.

O R	nion County, regon esidential ighlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
11	October	36	21	18	178,600	152,500	274
201	Year-to-date	371	172	169	146,400	132,800	217
2010	October	25	13	10	157,100	146,000	254
20	Year-to-date	390	183	171	148,100	135,000	175
Change	October	44.0%	61.5%	80.0%	13.7%	4.5%	7.9%
Cha	Year-to-date	-4.9%	-6.0%	-1.2%	-1.1%	-1.6%	23.4%

^{*}Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



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ACTIVE RESIDENTIAL LISTINGS

UNION COUNTY, OR

This graph shows the active residential listings over the past three calendar years in Union County, Oregon.

AREA REPORT • 10/2011

Union County, Oregon

								RE	SIDENT	IAL							COM	MERCIAL	I	LAND	MUL	TIFAMILY
					(Current Mon	th					Y	ear-To-D	ate			Year-To-Date		Year-To-Date		Yea	r-To-Date
		Active Listings	New Listings	Expired.Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010 ¹	Closed Sales	Average Sale Price	Total Market Time 3	New Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change ²	Gosed Sales	Average Sale Price	Gosed Sales	Average Sale Price	Closed Sales	Average Sale Price
97824	Cove	19	3	4	2	-	2	106,000	60	33	15	114.3%	15	150,800	159,900	-24.9%	-	-	1	95,000	_	_
97827	Elgin	30	3	3	3	50.0%	2	141,600	315	35	16	-11.1%	13	128,800	72,500	-17.2%	1	190,000	1	103,500	-	_
97841	lmbler	3	1	1		-	_	-		5	1	-75.0%	2	240,000	240,000	55.2%	-	-	1	105,000	_	_
97850	La Grande/ Island City	116	20	21	13	18.2%	11	201,300	270	226	117	-1.7%	118	147,000	133,400	-6.2%	4	304,000	9	55,200	2	162,500
97867	North Powder	7	2	2		-	-	-		16	4	0.0%	4	184,300	35,900	97.3%	-	-	1	30,000	-	_
97876	Summerville	16	2	1	-	-	1	175,000	874	16	1	-66.7%	1	175,000	175,000	38.0%	-	-	-	_	-	_
97883	Union	26	5	9	3	-	2	165,000	169	40	18	-35.7%	16	129,300	121,300	-68.5%	-	_	3	38,700	-	_
	Union Co. Total	217	36	41	21	61.5%	18	178,600	274	371	172	-6.0%	169	146,400	132,800	-6.4%	5	281,200	16	59,200	2	162,500

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.



NEW LISTINGS

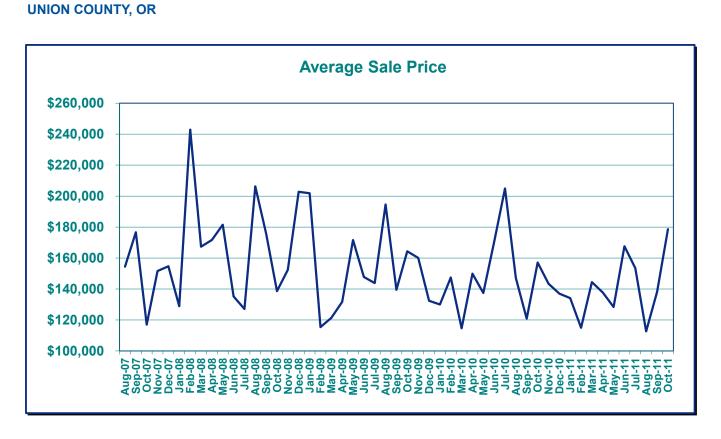
UNION COUNTY, OR

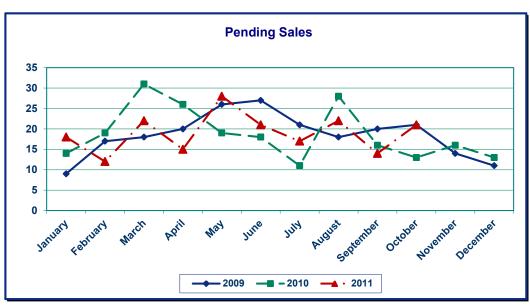
This graph shows the new residential listings over the past three calendar years in Union County, Oregon.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

AVERAGE SALE PRICE

This graph represents the average sale price for all homes sold in Union County, Oregon.





PENDING LISTINGS

UNION COUNTY, OR

This graph represents monthly accepted offers in Union County, Oregon over the past three calendar years.



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CLOSED SALES

UNION COUNTY, OR

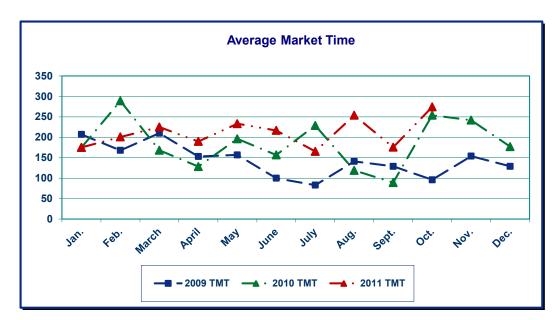
This graph shows the closed sales over the past five calendar years in Union County, Oregon.



DAYS ON MARKET

UNION COUNTY, OR

This graph shows the average market time for sales in Union County, Oregon, over the past three calendar years.





Cory Neu, Chairman of the Board Kurt von Wasmuth, President/CEO Kelsey Brunson, Editor A Publication of RMLS™, The Source for Real Estate Statistics in Your Community

Residential Review: Wallowa County, Oregon

October 2011 Reporting Period

October Residential Highlights

A comparison of October 2011 with the same month last year shows closed sales went up from 2 to 7. Pending sales decreased from 9 to 4, while new listings remained even at 9.

Comparing September 2011 with October 2011 shows closed sales decreased from 10 to 7, pending sales fell from 5 to 4 and new listings also remained even at 9.

At the month's rate of sales, the 160 active residential listings would last about 22.9 months.

Percent Change of 12-Month Sale Price Compared With The Previous 12 Months

> Average Sale Price % Change: 8.3% (\$190,000 v. \$175,500) Median Sale Price % Change: -1.3% (\$151,500 v. \$153,500)

For further explanation of this measure, see the second footnote on page 2.

Sale Price

The average sale price in Wallowa County in October 2011 increased 63.9% when compared to October 2010. The median sale price also rose by 43.7%. See residential highlights table below.

On a month-to-month basis, the average sale price declined 23.8% from September 2011 to October 2011 (\$283,000 v. \$215,700). The median sale price also fell 10% (\$210,000 v. \$189,000).

Year-to-Date

A comparison of January-October 2011 with the same time period in 2010 shows increases across the board. Closed sales went up from 43 to 53, pending sales rose from 52 to 54 and there were 6.7% more new listings.

Inventory in	Month	าร*	
	2009	2010	2011
January	20.4	99	54.5
February	N/A	27.5	23.6
March	108	N/A	43.7
April	125	23	47.7
May	46	34	37.3
June	46.7	19	12.6
July	45	32	97.5
August	26.6	15.4	41.5
September	17.6	52.3	16
October	23	68	22.9
November	28.5	64.5	
December	15.8	26.3	

*Inventory in Months is calculated by dividing the Active Listings at the end of the month in question by the number of closed sales for that month.

Or Re	allowa County, egon esidential ghlights	New Listings	Pending Sales	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time
7	October	9	4	7	215,700	189,000	176
201	Year-to-date	160	54	53	191,000	152,000	253
2010	October	9	9	2	131,600	131,500	544
20	Year-to-date	150	52	43	156,700	150,000	238
Change	October	0.0%	-55.6%	250.0%	63.9%	43.7%	-67.6%
Cha	Year-to-date	6.7%	3.8%	23.3%	21.9%	1.3%	6.2%

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								R	ESIDENTIA	L							CON	IMERCIAL		LAND	MUL	TEAMILY
						Current Moi	nth					Υ	ear-To-D)ate			Yea	r-To-Date	Yea	ar-To-Date	Year	-To-Date
		Active Listings	New Listings	Expired Canceled Listings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Total Market Time ³	NewListings	Pending Sales 2011	Pending Sales 2011 v. 2010	Closed Sales	Average Sale Price	Median Sale Price	Avg. Sale Price % Change ²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
97885	Wallowa	21	1	-	0	-100.0%	0	-	_	16	2	-83.3%	4	96,200	78,900	3.8%	1	245,000	1	200,000	0	-
97857	Lostine	5	1	0	0	-100.0%	0	-	-	4	4	0.0%	5	220,100	180,500	-14.5%	-	-	1	21,500	0	-
97842	Imnaha	0	0	1	0	1	1	189,000	210	8	4	300.0%	4	207,300	162,000	159.1%	-	-	1	10,000	0	-
97846	Joseph	79	3	6	1	-66.7%	4	195,900	160	70	22	57.1%	21	214,900	175,000	10.0%	-	-	4	344,800	0	-
	Enterprise	55	4	5	3	200.0%	2	268,500	192	62	22	4.8%	19	173,400	131,000	1	2	35,000	3	166,500	0	_
	Wallowa Co. Total	160	9	12	4	-55.6%	7	215,700	176	160	54	3.8%	53	191,000	152,000	8.3%	3	105,000	10	211,000	_	-

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares October 2011 with October 2010. The Year-To-Date section compares year-to-date statistics from October 2011 with year-to-date statistics from October 2010.

AVERAGE SALE PRICE

This graph represents the average sale price for all homes

WALLOWA COUNTY, OR

sold in Wallowa County, Oregon.



² % Change is based on a comparison of the rolling average sale price for the last 12 months (11/1/10-10/31/11) with 12 months before (11/1/09-10/31/10).

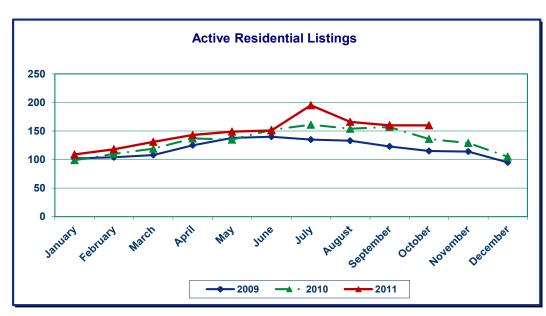
³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

NEW LISTINGS

WALLOWA COUNTY, OR

This graph shows the new residential listings in Wallowa County, Oregon.





ACTIVE RESIDENTIAL LISTINGS

WALLOWA COUNTY, OR

This graph shows the active residential listings in Wallowa County, Oregon.

PENDING LISTINGS

WALLOWA COUNTY, OR

This graph represents monthly accepted offers in Wallowa County, Oregon.





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The statistics presented in Market Action are compiled monthly based on figures generated by RMLS $^{\text{\tiny{TM}}}$.

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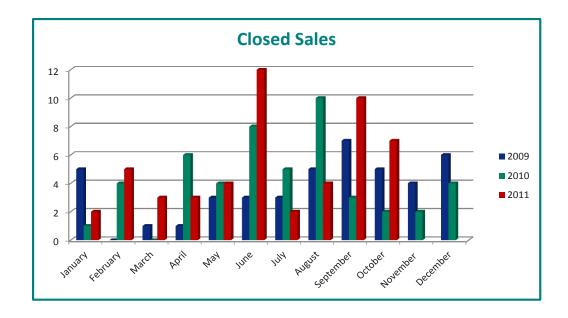
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CLOSED SALES

WALLOWA COUNTY, OR County, Oregon.

This graph shows the closed sales in Wallowa County, Oregon.



DAYS ON MARKET This graph shows the average market time for sales in **WALLOWA COUNTY, OR** Wallowa County, Oregon, over the past three calendar years.





Cory Neu, Chairman of the Board Kurt von Wasmuth, President/CEO Kelsey Brunson, Editor