

MARKET ACTION REPORT

A Publication of RMLS, the Source for Real Estate Statistics in Your Community

SW Washington May 2025 Reporting Period



May 2025 Reporting Period

MARKET ACTION REPORT

Note: Due to significant differences between the counties in Southwest Washington, the charts have been separated into Clark and Cowlitz Co. The charts that include Cowlitz County data can be found on pages 8–9.



Residential Highlights

New Listings

New listings (986) increased 4.6% from the 943 listed in May 2024, and increased 10.9% from the 889 listed in April 2025.

Pending Sales

Pending sales (616) decreased 6.0% from the 655 offers accepted in May 2024, and increased 3.5% from the 595 offers accepted in April 2025.

Closed Sales

Closed sales (534) decreased 4.0% from the 556 closings in May 2024, and decreased 0.2% from the 535 closings in April 2025.

Inventory and Time on Market

Inventory increased to 3.4 months in May. Total market time decreased to 50 days.

Year-to-Date Summary

Comparing the first five months of 2025 to the same period in 2024, new listings (3,772) increased 1.5%, pending sales (2,689) decreased 3.7%, and closed sales (2,423) increased 2.2%.

Average and Median Sale Prices

Comparing 2025 to 2024 through May, the average sale price has increased 4.6% from \$589,700 to \$617,100. In the same comparison, the median sale price has increased 3.2% from \$527,000 to \$544,000.

Sale Price Percent Change vs **Previous 12 Months**

Average Sale Price % Change: +4.7% (\$621,300 v. \$593,300)

Median Sale Price % Change: +3.2% (\$547,000 v. \$529,900)

Note: This data compares the rolling average sale price for the last 12 months (ex: 2/1/22-1/31/23) with 12 months before (ex: 2/1/21-1/31/22).

Inven	tory in	Month	s
	2023	2024	2025
January	2.5	3.2	3.1
February	1.8	2.5	3.0
March	1.4	2.1	3.0
April	1.5	2.5	2.9
May	1.7	2.6	3.4
June	1.8	2.8	
July	1.9	2.6	
August	1.9	3.0	
September	2.5	3.3	
October	2.8	2.9	
November	3.7	3.0	
December	2.7	2.7	

Residential Trends

May 2025 vs. April 2025

New Listings +10.9%

Pending Sales +3.5% (1)

Closed Sales -0.2%

Average Sale Price -1.4% 🚺

Median Sale Price +0.6% 1

Inventory +0.5

Total Market Time -15

May 2025 vs. May 2024

New Listings +4.6%

Pending Sales -6.0%

Closed Sales -4.0%

Average Sale Price **+1.0% (**

Median Sale Price +3.1% 1

Inventory +0.8 1

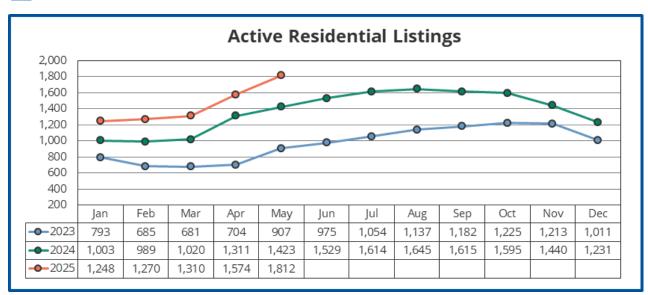
Total Market Time +3 🚹

SW Washington May 2025 Reporting Period

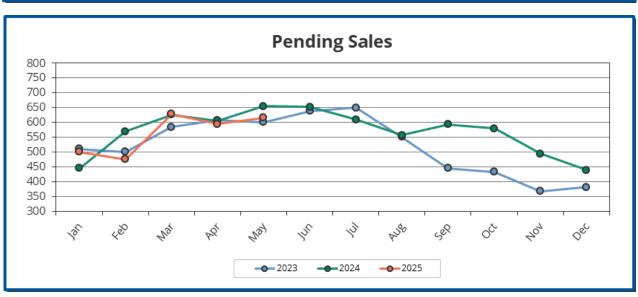
Re	Residential Sales by Price Range													
Price Range	May 2023		May 2024		May 2025									
0K-100K	4	0.7%	2	0.3%	2	0.4%								
100K-200K	12	2.1%	12	2.1%	6	1.1%								
200K-300K	21	3.7%	10	1.7%	13	2.4%								
300K-400K	39	6.9%	39	6.7%	43	8.1%								
400K-500K	154	27.3%	161	27.8%	130	24.3%								
500K-600K	139	24.6%	119	20.6%	119	22.3%								
600K-700K	70	12.4%	85	14.7%	57	10.7%								
700K-800K	52	9.2%	50	8.6%	63	11.8%								
800K-900K	25	4.4%	31	5.4%	34	6.4%								
900K-1M	12	2.1%	16	2.8%	16	3.0%								
1MM-1.1MM	6	1.1%	8	1.4%	12	2.2%								
1.1MM-1.2MM	14	2.5%	6	1.0%	10	1.9%								
1.2MM-1. 3MM	5	0.9%	8	1.4%	8	1.5%								
1.3MM-1.4MM	3	0.5%	9	1.6%	7	1.3%								
1.4MM-1.5MM	2	0.4%	7	1.2%	6	1.1%								
1.5MM-1.6MM	2	0.4%	6	1.0%	2	0.4%								
1.6MM-1.7MM	2	0.4%	3	0.5%	2	0.4%								
1.7MM-1.8MM	0	0.0%	1	0.2%	0	0.0%								
1.8MM-1.9MM	0	0.0%	2	0.3%	0	0.0%								
1.9MM-2MM	1	0.2%	1	0.2%	0	0.0%								
2MM+	1	0.2%	3	0.5%	4	0.7%								
Total Closed Sales	564		579		534									

	90th Percentile	50th Percentile	10th Percentile

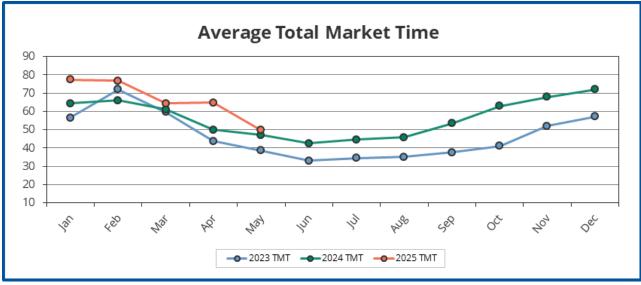
Clark County Residential Highlights		New Pending Listings Sales		Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	
	May	986	616	534	634,900	559,000	50	
2025	April	889	595	535	644,000	555,700	65	
	Year-To-Date	3,772	2,689	2,423	617,100	544,000	66	
2024	Мау	943	655	556	628,500	542,300	47	
20	Year-To-Date	3,718	2,791	2,372	589,700	527,000	57	
3e	May 2024	4.6%	-6.0%	-4.0%	1.0%	3.1%	5.9%	
Change	Prev Mo 2025	10.9%	3.5%	-0.2%	-1.4%	0.6%	-23.2%	
Ü	Year-To-Date	1.5%	-3.7%	2.2%	4.6%	3.2%	15.6%	

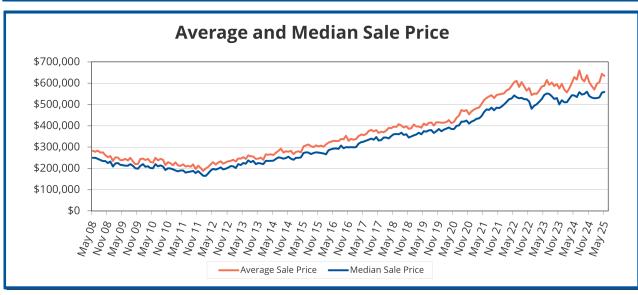


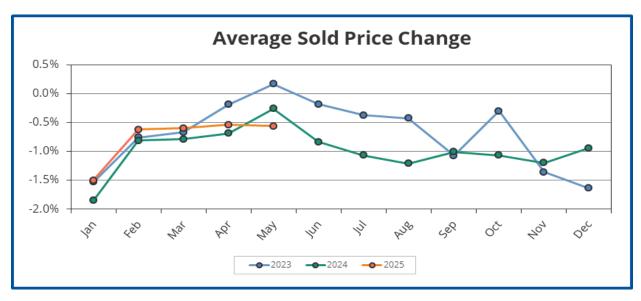


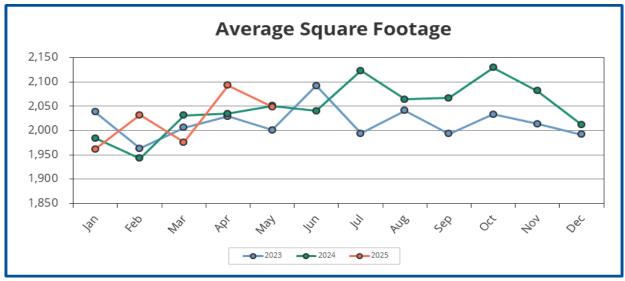


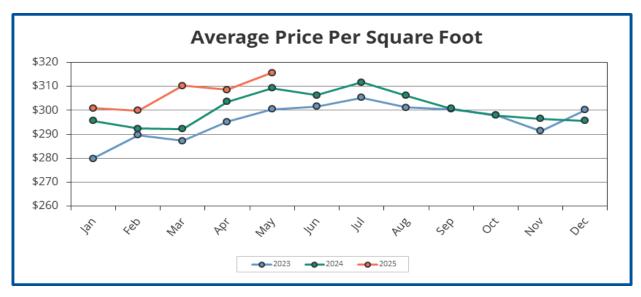


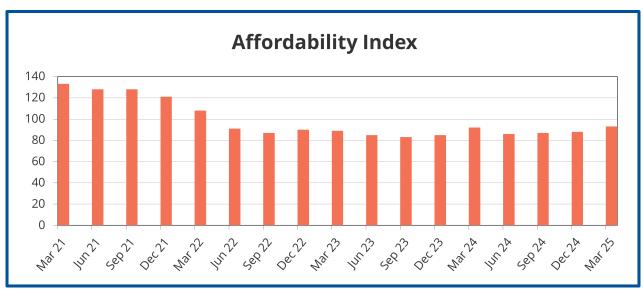












AFFORDABILITY - The Affordability Index is updated quarterly. According to a formula from the National Association of REALTORS®, buying a house in the Clark County area is affordable for a family earning the median income. A family earning the median income (\$124,100 in 2024, per HUD) can afford 93% of a monthly mortgage payment on a median priced home (\$533,000 in March). The formula assumes that the buyer has a 20% down payment and a 30-year fixed rate of 6.8% (per Freddie Mac).

Active Listings Ready for Purchase and Occupancy

Since this region has a higher proportion of active residential listings that are either not ready for purchase or not yet under construction, these figures represent active listings that are ready for purchase and occupancy.

Purchase- and Occupancy- Ready Active Listings

1,360

Percent of Total Active Listings

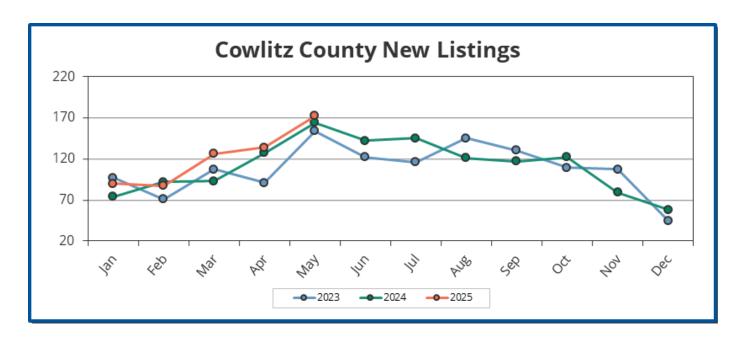
75.1%

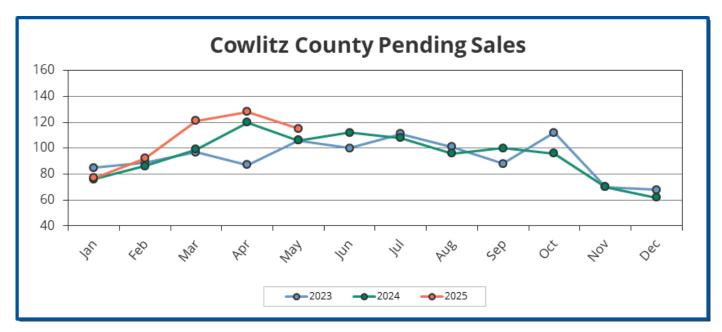
Purchase- and Occupancy-Ready Inventory in Months

2.5



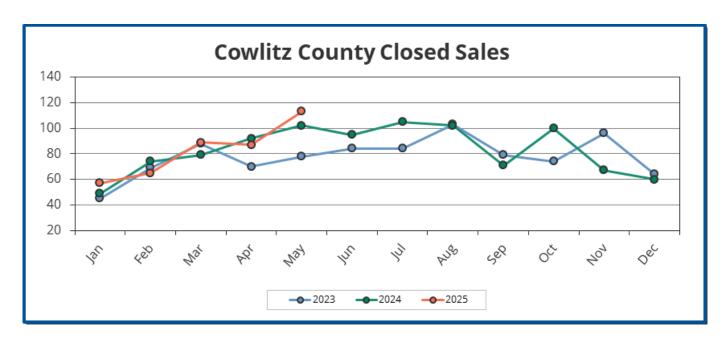
Cowlitz County - SW Washington

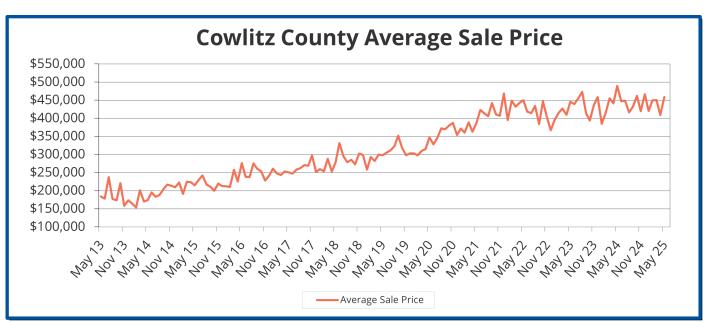






Cowlitz County - SW Washington







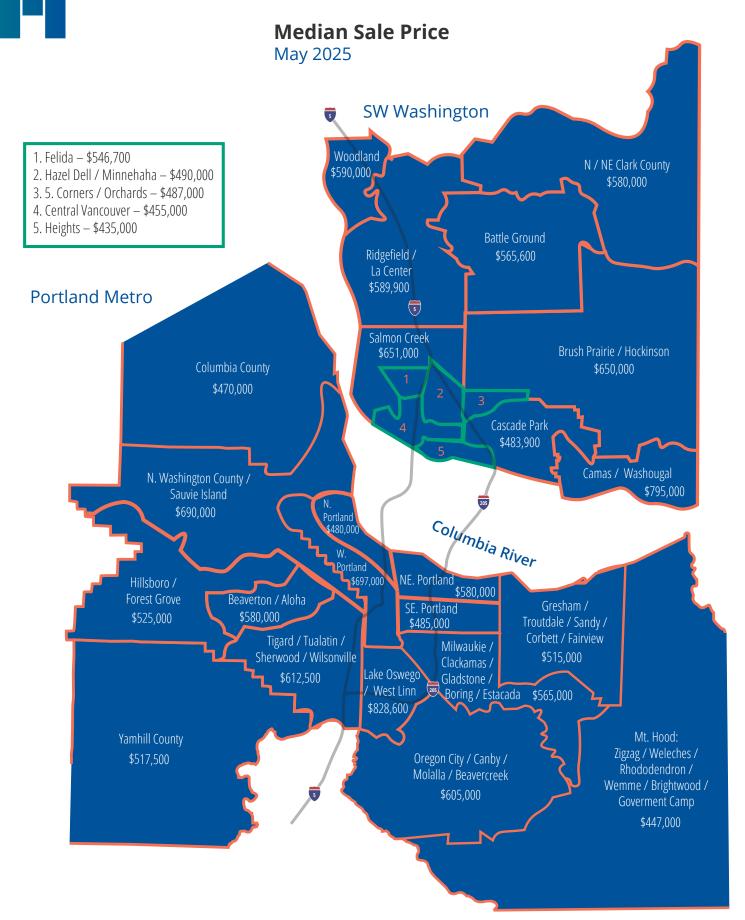
Area ReportThis report includes both Clark and Cowlitz County.

	RESIDENTIAL													COL	MMERCIAL		LAND	MILI	LTIFAMILY			
					Current Mo	onth		KE	SIDENT	IAL		Voor I	o-Date				_	ar-To-Date	Vo	ar-To-Date		ar-To-Date
					Lurrent MC	Jilli						rear-i	0-Date				166	ar-10-Date	160	ai-10-Date	100	II-10-Date
	Active Listings	New Listings	Expired.Canceled Listings	Pending Sales	Pending Sales 25 v. 24¹	Closed Sales	Average Sale Price	Total Market Time ³	New Listings	Pending Sales	Pending Sales 25 v. 24¹	Closed Sales	Average Sale Price	Median Sale Price	Total Market Time	Avg. Sale Price % Change ²	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price	Closed Sales	Average Sale Price
Downtown Vancouver	38	25	8	16	23.1%	9	514,800	39	84	52	-17.5%	49	524,000	498,500	42	-2.2%	1	1,250,000	1	270,000	6	721,900
NW Heights	37	26	3	9	-55.0%	14	360,400	72	99	65	20.4%	66	382,700	378,500	50	0.8%	1	650,000	1	250,000	10	742,800
SW Heights	28	8	0	6	-64.7%	3	868,300	146	54	36	-23.4%	31	650,900	500,000	85	3.6%	-	-	-		1	384,000
Lincoln/Hazel Dell	21	10	1	5	-50.0%	8	684,200	31	50	32	-27.3%	32	551,800	516,300	28	8.3%	-	-	3	263,300	-	-
E Hazel Dell	67	40	8	33	-2.9%	23	440,000	28	174	114	-3.4%	91	445,700	460,000	43	2.1%		-	1	300,000	1	615,000
≈ NE Heights	29	24	2	13	30.0%	9	445,900	11	78	60	-10.4%	56	470,900	450,000	34	0.9%	-	-	-	-	3	761,700
Orchards	51	36	5	25	25.0%	15	455,100	41	133	105	7.1%	86	469,600	467,500	56	8.1%	-	-	-	-	-	-
2 Evergreen	84	66	8	40	17.6%	35	442,400	25	250	206	7.3%	186	452,900	455,000	50	-3.9%	-	-	2	215,000	3	684,800
€ E Heights	33	20	1	11	120.0%	8	405,900	50	76	54	3.8%	54	523,000	456,100	52	-10.8%	-	-	-	-	-	-
₹ Cascade Park	40	28	0	13	-38.1%	18	594,600	41	95	68	-8.1%	65	601,500	542,500	54	9.7%	-	-	-	-	2	599,000
ম Five Corners	16	20	2	11	-21.4%	11	500,300	12	59	46	-6.1%	45	502,500	472,000	30	5.5%	-	-	-	-	1	819,000
% E Orchards	52	27	0	18	0.0%	15	544,700	52	102	59	-16.9%	56	562,000	527,000	60	0.0%	-	-	1	350,000	1	597,800
Fisher's Landing	48	25	1	16	33.3%	13	571,200	24	112	71	9.2%	62	602,200	559,000	52	3.0%	-	-	1	445,000	-	-
SE County	9	7	0	3	200.0%	3	716,600	83	17	13	62.5%	10	941,200	790,000	99	13.2%		-	2	467,500	-	-
☆ Camas City	212	110	19	63	23.5%	61	842,900	41	387	243	17.4%	182	877,900	844,300	62	8.3%	-	-	6	464,300	1	460,000
₩ Washougal	110	63	7	43	13.2%	32	812,300	57	210	147	-3.3%	133	768,800	722,000	92	7.8%	1	470,000	10	334,200	-	-
N Hazel Dell	35	32	5	21	-8.7%	18	583,200	35	110	86	-4.4%	77	559,800	542,100	52	0.1%	-	-	2	275,000	-	-
S Salmon Creek	57	44	6	24	50.0%	21	577,100	27	141	101	16.1%	89	541,500	528,600	46	6.2%	-	-	-	-	-	-
₩ N Felida	82	42	13	37	-17.8%	22	727,600	139	154	137	-22.2%	130	750,400	606,700	112	4.1%		-	2	775,000	-	-
N Salmon Creek	108	40	7	21	-43.2%	29	712,500	38	197	132	-9.6%	125	634,300	575,000	47	10.8%	-	-	-	-	-	-
ନ୍ତ Ridgefield	159	64	12	46	-8.0%	29	663,000	78	249	177	-29.8%	154	678,200	610,000	76	12.1%	2	962,500	2	387,500	1	510,000
W of I-5 County	17	5	0	2	-60.0%	-	-	-	15	10	-47.4%	9	1,346,700	865,000	63	8.1%	-	-	3	691,700	-	-
NW E of I-5 County	43	22	3	12	20.0%	20	677,700	55	101	74	34.5%	72	604,200	528,500	58	-6.3%	-	-	-	-	-	-
8 Battleground	171	64	8	52	18.2%	40	635,400	69	279	211	1.0%	188	582,500	534,000	94	1.8%	-	-	10	463,500	2	652,500
Brush Prairie	161	91	14	54	-35.7%	54	716,300	59	358	266	-1.8%	258	643,800	575,000	68	-4.2%	-	-	6	651,700	1	775,000
g East County	2	1	0	0	-	0		-	2	0	-100.0%	0	-	-	-	2.5%	0	-	0		0	-
Central County	6	3	-	2	0.0%	3	766,700	28	16	10	42.9%	13	832,200	788,500	107	22.7%	-	-	1	308,000	-	-
병 Mid-Central County	12	4	1	-	-100.0%	0	-	-	17	8	-38.5%	10	754,800	691,500	125	-10.3%	-	-	1	140,000	-	-
% Yacolt	22	12	4	5	-44.4%	7	503,800	13	40	25	-13.8%	22	717,100	544,000	82	18.2%	-	-	2	887,500	-	-
۶ La Center	50	23	5	10	66.7%	10	585,600	47	91	67	6.3%	61	620,800	600,000	100	16.5%	-	-	1	230,000	1	765,000
N Central	11	4	1	2	0.0%	3	555,000	24	18	11	22.2%	10	808,600	697,000	89	27.4%	-	-	-	-	-	-
NE Corner	1	-	0	3	200.0%	1	694,000	25	4	3	50.0%	1	694,000	694,000	25	14.1%	-	-	-	-	-	
Clark County Total	1,812	986	144	616	-6.0%	534	634,900	50	3,772	2,689	-3.7%	2,423	617,100	544,000	66	4.7%	5	859,000	58	445,600	34	692,000
⊗ Woodland City	33	22	1	13	8.3%	11	621,900	49	56	45	4.7%	31	504,900	515,000	49	-2.1%	2	445,000	3	155,000	-	-
₩oodland Area	16	6	1	10	100.0%	14	656,200	46	33	33	-10.8%	27	704,100	670,000	105	-6.0%	-	-	5	414,000	-	-
Cowlitz County	253	144	18	92	3.4%	88	406,600	49	526	414	5.3%	370	413,100	395,000	68	1.4%	1	375,000	50	223,400	10	739,100
Cowlitz County Total	302	172	20	115	8.5%	113	458,500	49	615	492	6.5%	428	438,100	411,000	69	-0.1%	3	421,700	58	236,300	10	739,100
Pacific County Total	34	10	3	7	40.0%	5	440,500	92	41	24	-22.6%	20	433,100	368,000	120	3.3%	-	-	9	87,700	1	225,000

¹ Percent change in number of pending sales this year compared to last year. The Current Month section compares May 2025 with May 2024. The year-todate section compares 2025 year-to-date statistics through May with 2024 year-to-date statistics through May.

² % Change is based on a comparison of the rolling average sale price for the last 12 months (6/1/24-5/31/25) with 12 months before (6/1/23-5/31/24).

³ Total Market Time is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.





Definitions and Formulas

Additional Resources

Inventory in Months:

Calculated by dividing the Active Residential listing counts at the end of the month in question by the number of Closed Sales for that month. This includes Proposed and Under Construction properties.

Area Report — Pending Sales % Change:

In the Area Report, the Pending Sales percentages indicate the percent change between the number of Pending Sales this year compared to the previous year.

Area Report — Current Month:

The current month section of the Area Report compares the current month with the corresponding month from the previous year (example: September 2022 vs September 2021).

Area Report — Year-To-Date:

This section compares current Year-To-Date statistics through the current month with the previous year's Year-To-Date statistics through the corresponding month of the previous year (example: Jan 2021-September 2021 vs Jan 2022-September 2022).

% Change:

This calculation is based on the comparison of the rolling Average Sale Price for the last 12 months with the previous 12 months (example: 8/1/21-7/31/22 vs 8/1/20-7/31/21).

Total Market Time:

This is the number of days from when a property is listed to when an offer is accepted on that same property. If a property is re-listed within 31 days, Total Market Time continues to accrue; however, it does not include the time that it was off the market.

Affordability:

This is the percentage of a monthly mortgage payment that a family earning a median income can afford. The formula assumes that the buyer has a 20% down payment and a 30-year fixed percentage rate as set by Freddie Mac at the time of publication.

Active Listings:

The Active Listings in the Market Action report include three statuses (ACT, BMP, SSP). Two of these statuses are defined as listings with accepted offers that are still marketed as Active Listings due to the type of offer on the property. These are Bumpable Buyer, which is an offer that is contingent on the sale of the buyer's current home, and Short Sale Pending, where an offer has been accepted by the seller, but the required third-party approvals have not been obtained.

Additional Resources for RMLS Subscribers:

- State Infographics
- Regional Infographics
- ► Real Talk with RMLS Podcast
- Video Highlights

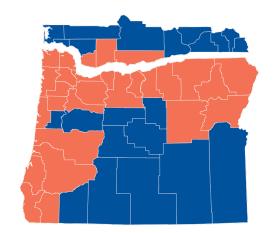
- Market Statistical Reports
- Market Trends
- Statistical Summaries

Market Action

Report

The statistics presented in Market Action are compiled monthly based on figures generated by RMLS. Market Action Reports are compiled for the following areas:

- Baker County
- Columbia Basin
- Coos County
- Curry County
- Douglas County
- Grant County
- Josephine County (includes Jackson County)
- Lane County
- Mid-Columbia
- North Coastal Counties
- Polk & Marion Counties (includes Linn County & Benton County)
- Portland Metro
- Southwest Washington
- Union County
- Wallowa County



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